



NSL/CS/2022/47

Date: September 02, 2022

To,  
The Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To,  
The Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Code: 542231**

**Scrip Symbol: NILASPACES**

Dear Sir,

**Sub: Voting Results & Consolidated Scrutinizer Report of the 22<sup>nd</sup> Annual General Meeting**

**Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The 22<sup>nd</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, August 31, 2022 at 04:00 PM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) to transact the business as set out in the Notice of the said meeting dated May 18, 2022.

In this regard, please find enclosed the following:

1. Voting Results of the business transacted at the AGM in terms of Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- **Annexure I**
2. Report of the Scrutinizer dated September 01, 2022, pursuant to Section 108 of the Companies Act, 2013 - **Annexure II**

The Voting Results along with the Scrutinizer's Report dated September 01, 2022 is made available on the Company's website at [www.nilaspaces.com](http://www.nilaspaces.com).

Kindly take the same on your record.

Thanking You,  
Yours Faithfully,  
For, Nila Spaces Limited

**Gopi Dave**  
Company Secretary



Encl: a/a

Address : 1<sup>st</sup> Floor, Sambhaav House, Opp. Chief Justice's Bungalow, Bodakdev, Ahmedabad-380015.

P : +91 79 4003 6817 / 18, 2687 0258 | E : [info@nilaspaces.com](mailto:info@nilaspaces.com) | W : [www.nilaspaces.com](http://www.nilaspaces.com) | CIN : L45100GJ2000PLC083204

**Annexure I**

**The details of the Voting and resolutions passed at the 22<sup>nd</sup> AGM, as required under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Particulars	Details of AGM
Date of the AGM	August 31, 2022
Total number of shareholders on cut-off date	53107
Cut Off date for the purpose of determining the shareholder eligible for e-Voting	August 24, 2022
No. of shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group 2. Public:	0 0
No. of shareholders attended the meeting through video conferencing: 1. Promoter and Promoter Group 2. Public	7 30

*Rave*  


## Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Accounts Standalone and Consolidated for the financial year ended on 31 March 2022 and the Reports of Auditors and Directors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	217265187	89.1069	217265187	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	243825187	217265187	89.1069	217265187	0	100.0000	0.0000
Public- Institutions	E-Voting	22320460	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	22320460	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	127743553	1404203	1.0992	1404071	132	99.9906	0.0094
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	127743553	1404203	1.0992	1404071	132	99.9906	0.0094
<b>Total</b>	<b>Total</b>	393889200	218669390	55.5155	218669258	132	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



## Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr Prashant Sarkhedi DIN 00417386 who retires by rotation and being eligible offers himself for Reappointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	217265187	89.1069	217265187	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	243825187	217265187	89.1069	217265187	0	100.0000	0.0000
Public- Institutions	E-Voting	22320460	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	22320460	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	127743553	1404203	1.0992	1404064	139	99.9901	0.0099
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	127743553	1404203	1.0992	1404064	139	99.9901	0.0099
<b>Total</b>	<b>Total</b>	393889200	218669390	55.5155	218669251	139	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



### Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval and Ratification of Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		243825187	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	22320460	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		22320460	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	127743553	1346488	1.0541	1344639	1849	99.8627	0.1373
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		127743553	1346488	1.0541	1344639	1849	99.8627
<b>Total</b>	<b>Total</b>	393889200	1346488	0.3418	1344639	1849	99.8627	0.1373
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Add Notes		



### Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve transaction(s) of personal guarantee, security, collaterals etc. by the Promoters and Promoter Group for the loan and borrowings of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	243825187	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		243825187	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	22320460	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		22320460	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	127743553	1346488	1.0541	1344646	1842	99.8632	0.1368
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		127743553	1346488	1.0541	1344646	1842	99.8632
Total	Total	393889200	1346488	0.3418	1344646	1842	99.8632	0.1368
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	





**Annexure II**  
**UMESH VED & ASSOCIATES**  
**Company Secretaries**

304, Shoppers Plaza-V, Opp. Municipal Market, C. G. Road, Navrangpura, Ahmedabad - 380 009.  
Telefax : (O) +91 79 26464153, 48904153 • Moblie +91 98250 35998  
E mail : info@umeshvedcs.com, umeshvedcs.office@airtelmail.in • Website : www.umeshvedcs.com

**FORM NO. MGT-13**

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**Nila Spaces Limited**  
1st Floor, Sambhaav House,  
Opp. Chief Justice's Bungalow,  
Bodakdev, Ahmedabad 380015

Re: 22<sup>nd</sup> Annual General Meeting (AGM) of Nila Spaces Limited held on Wednesday, the 31<sup>st</sup> August, 2022 at 04:00 p.m. held through video conferencing (VC)/other audio visual means (OAVM).

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Company Secretaries, Ahmedabad, was appointed as Scrutinizer for the purpose of scrutinizing the Remote E Voting process and voting at the Annual General Meeting ("AGM") pursuant to Section 108 & 109 of the Companies Act, 2013 read with rule 20 of Companies (Management and Administration) Rules, 2014, as amended on the resolutions contained in the Notice to the 22<sup>nd</sup> AGM of the Members of "Nila Spaces Limited" (the Company) held on Wednesday, the 31<sup>st</sup> August, 2022 at 04:00 p.m. held through video conferencing (VC)/other audio visual means (OAVM) without the physical presence of members at a common venue.

My responsibility as a scrutinizer for the voting process is restricted to preparing a Scrutinizer's Report of the votes casted "in favour" or "against" the resolution(s) based on the reports generated from the Remote e voting system and e voting provided by National Securities Depository Limited (the Agency/service provider).

I submit my report as under:

- i. The notice dated 18<sup>th</sup> May 2022 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020, January 13, 2021 and May 5, 2022 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022 (collectively referred to as "SEBI Circulars").
- ii. The Company has availed the e voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e voting and voting at the AGM by the shareholders of the Company.
- iii. The shareholders of the Company holding shares as on the "cut off" date Wednesday 24<sup>th</sup> August, 2022 were entitled to vote on the proposed resolutions as set out in item nos. 1 to 4 in the Notice of the 22<sup>nd</sup> AGM of Nila Spaces Limited.



iv. The facility provided for Remote E-Voting commenced from 9:00 A.M. on Sunday, the 28<sup>th</sup> August, 2022 and ended on 5:00 P.M. on Tuesday, the 30<sup>th</sup> August, 2022. The Remote E-voting facility was blocked thereafter.

v. The votes cast were unblocked on Wednesday, 31<sup>st</sup> August, 2022 after the conclusion of Annual General Meeting and was witnessed by two witnesses, Ms. Harshita Lalwani and Ms. Krina Thakkar, who are not in the employment of the Company. They have signed below in confirmation of the same.

  
Harshita Lalwani

  
Krina Thakkar

vi. The Company had also provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier.

vii. The voting done through Remote e-voting and E-voting at the meeting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.

viii. The result of the Remote e-voting as well as of E-voting at the AGM is as under:

- (1) **ORDINARY RESOLUTION** for receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended on 31 March 2022 and the Reports of the Board of Directors and the Auditors thereon.

Voted in Favor of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	115	218669258	99.9999
E-voting (AGM)	0	0	0
<b>Total</b>	<b>115</b>	<b>218669258</b>	<b>99.9999</b>

Voted against of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	2	132	0.0001
E-voting (AGM)	0	0	0
<b>Total</b>	<b>2</b>	<b>132</b>	<b>0.0001</b>

- (2) **ORDINARY RESOLUTION** for appoint a Director in place of Mr. Prashant H. Sarkhedi (DIN: 00417386), who retires by rotation pursuant to the provisions of Section 152 of the Companies Act, 2013 and being eligible, offers himself for Re-appointment

Voted in Favor of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e-voting	115	218669251	99.9999
E-voting (AGM)	0	0	0
<b>Total</b>	<b>115</b>	<b>218669251</b>	<b>99.9999</b>





Voted against of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	2	139	0.0001
E voting (AGM)	0	0	0
<b>Total</b>	<b>2</b>	<b>139</b>	<b>0.0001</b>

## (3) ORDINARY RESOLUTION for Approval and Ratification of Related Party Transactions

Voted in Favor of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	105	1344639	99.8626
E voting (AGM)	0	0	0
<b>Total</b>	<b>105</b>	<b>1344639</b>	<b>99.8626</b>

Voted against of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	4	1849	0.1374
E voting (AGM)	0	0	0
<b>Total</b>	<b>4</b>	<b>1849</b>	<b>0.1374</b>

## (4) ORDINARY RESOLUTION for approve transaction(s) of personal guarantee, security, collaterals etc. by the Promoters and Promoter Group for the loan and borrowings of the Company.

Voted in Favor of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	105	1344646	99.8631
E voting (AGM)	0	0	0
<b>Total</b>	<b>105</b>	<b>1344646</b>	<b>99.8631</b>

Voted against of the Resolution

Type of Voting	Number of members present and voting	Number of Votes Cast by them	% of total number of Valid votes cast
Remote e voting	4	1842	0.1368
E voting (AGM)	0	0	0
<b>Total</b>	<b>4</b>	<b>1842</b>	<b>0.1368</b>



- ix. All the resolutions mentioned in the AGM Notice as per details above accordingly stand passed with requisite majority.
- x. The Electronic data and all other relevant records relating to Remote e voting and electronic voting conducted at the AGM is under my safe custody and all will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of AGM.

Thanking You,

Yours faithfully,

*Umesh H. Ved*

UmeshVed  
Umesh Ved & Associates  
Company Secretaries  
FCS No: 4411  
CP No: 2924  
UDIN: F004411D000890769



*Jasvinder S Rana*  
Jasvinder S Rana  
Chairman  
(DIN: 01749361)



Date: *01<sup>st</sup> September, 2022*  
Place: Ahmedabad