

August 10, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN**Scrip Code: 539404**

Sub: Intimation of Appointment of Deputy Chief Financial Officer (Key Managerial Personnel) of Satin Creditcare Network Limited ('the Company')

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that, based on the recommendation of Nomination and Remuneration Committee ("NRC") and approval of the Audit Committee, the Board of Directors of the Company in its meeting held today i.e. August 10, 2023 has appointed Mr. Manoj Agrawal as Deputy Chief Financial Officer (Key Managerial Personnel) of the Company with effect from August 11, 2023.

Further, we inform you that Mr. Rakesh Sachdeva, Chief Financial Officer of the Company had been associated with the Company for more than two decades serving in various leadership capacities and contributing significantly to Company's growth through his expertise in Finance and Accounting. Since, he is approaching the age of superannuation and has decided to retire on June 30, 2024, the Board is taking proactive steps to ensure a smooth transition of his responsibilities and part of our succession plan for key position. Post Mr. Sachdeva's retirement on June 30, 2024, Mr. Agrawal will take over as Chief Financial Officer of the Company w.e.f. July 1, 2024.

Further, the details required to be disclosed as per SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

The meeting of Board of Directors was commenced at 1:00 P.M. and concluded at 1:15 P.M.

This is for your information and record.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl: a/a

Annexure-A

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment As part of our successor plan for key position, it is propose to ensure a smooth handover of responsibilities and maintain stability within Finance & Accounts department, Mr. Manoj Agrawal is appointed as Deputy Chief Financial Officer (Key Managerial Personnel) of the Company.
Date of appointment & Term of appointment	Date of appointment: August 11, 2023 Terms of appointment: As recommended by the NRC and approved by the Board of Directors, from time to time.
Brief Profile	Mr. Manoj Agrawal is a Rank Holder Chartered Accountant with a substantial experience of 24 years into various domains viz. operations management, implementation and client service, financial controls including internal controls & governance, accounts & finance etc. Prior to this, he has held significant positions in reputed organizations in financial services. He has been associated with J P Morgan Chase – Corporate and Investment Bank handling roles in Operations, Client Experience and Controls since last 13 years. He has an international exposure for undertaking on-site branches process reviews & regulatory reporting reviews. He had also worked with ICICI Bank Limited for around 8 years & other listed entities during his tenure.
Disclosure of relationships between directors	Not Applicable