

6th March 2024

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Update on pending litigation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our earlier disclosure on 29th December 2023 on the captioned subject, this is to inform that further to the Notice (dated 28th December 2023) from the Chhattisgarh Commercial Tax Department, an order dated 20.02.2024 has been received by us on 06.03.2024.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, an update on the pending litigation, disclosed earlier on 29th December 2023, is enclosed as “Annexure-1”.

Kindly take the aforesaid on record.

Thanking you.

Yours truly,
For Akzo Nobel India Limited

Rajiv L Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above

Annexure-1

Regularly till the litigation is concluded or the dispute is resolved:		
Sl. No.	Particulars	Details
1.	The details of any change in the status and / or any development in relation to such proceedings;	As part of the Sales Tax Assessment for the FY 2014-15 under the Chhattisgarh Value Added Tax, 2015, we received an Assessment Order (on 28.12.2023) from the Asst Commissioner, Chhattisgarh Commercial Tax Department mentioning an aggregate amount of INR 13,20,615/- (comprising Tax – Rs.2,84,508/-, Interest – Rs.4,67,901/- and Penalty – Rs.5,69,016) for the non-submission of 'F' Forms. We opted to close the case under the ongoing Amnesty Scheme in Chhattisgarh State and on applying thereunder, the Company has received an Amnesty Order to remit an aggregate amount of Rs.1,60,512/- (comprising Tax: Rs. 1,13,803/- and Interest: Rs. 46,709/-) while the penalty amount stands waived off). Pursuant to that, we have remitted the aforesaid amount of Rs.1,60,512/- and the matter stands closed.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	As aforesaid, the matter stands settled as per the Amnesty Scheme by paying Rs. 1,60,512/- as per the Amnesty Order