

23324796 Fax: 0091-11-23355833

## Inox Leasing and Finance Limited

(CIN: U65910DL1995PLC397847)

Regd. Office: INOXGFL Group, 612-618, Narain Manzil, 6th Floor, 23, Barakhamba Road, New Delhi-110001
Website: www.ilfl.co.in E-mail: info@ilfl.co.in

ILFL/VS

Date: 06th December, 2022

To.

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **NSE Scrip Code:** FLUOROCHEM To, **BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

BSE Scrip Code: 542812

Dear Sir/Madam,

Sub: <u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>
Regulations, 2011 ('Takeover Regulations')

#### **Target Company: Gujarat Fluorochemicals Limited**

We would like to inform you that Inox Leasing and Finance Limited, which is holding Equity Shares of Gujarat Fluorochemicals Limited as a part of Promoter of Gujarat Fluorochemicals Limited have sold 22,00,000 equity shares of the face value Rs. 1/- each of the Target Company, representing 2% of the total issued and paid-up equity capital of the Target Company, through the stock exchange mechanism which took place on 05<sup>th</sup> December, 2022.

We enclose herewith the disclosure as prescribed under Regulation 29(2) of the Takeover Regulations showing the change in our shareholding in the Target Company as a Promoter, pursuant to the Sale.

We you to kindly take the same on record.

Thanking you,

Yours faithfully,

For and on behalf of Inox Leasing and Finance Limited

Vijay Saxena Company Secretary NEW DELHI ON A WILLIAM OF THE WAY OF THE WAY

CC: Company Secretary
Gujarat Fluorochemicals Limited
Survey No. 16/3, 26 & 27,
Taluka Ghoghamba,
Village Ranjitnagar,
Panchmahal – 389380, Gujarat, India



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### <u>Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011

1.	Name of the Target Company (TC)	Gujarat Fluorochemicals Limited			
2.	Name(s) of the Seller and Persons Acting in Concert (PAC) with the seller	Seller: Inox Leasing and Finance Limited			
		PACs: Devansh Trademart LLP Siddhapavan Trading LLP Devendra Kumar Jain Vivek Kumar Jain Devansh Jain Nandita Jain Pavan Kumar Jain Siddharth Jain Hem Kumari Nayantara Jain Inox Chemicals LLP Siddho Mal Trading LLP			
3.	Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is a part of the Promoter of the Target Company.			
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
5.	Details of the acquisition / disposal as follows:	Number	% w.r.t .total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
6.	Before the acquisition under consideration, holding of acquirer along with PACs:				
	a) Shares carrying voting rights	6,02,91,906	54.89%	54.89%	
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil	
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil	



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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) 6,02,91,906 54.89% 54.89%  7. Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 22,00,000 2.00% 2.00% 8. After the acquisition / sale, holding of: a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 5,80,91,906 52.88% 52.88% 52.88% 10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue	-	Vissale vivilings Landi. In Gennes.in						
7. Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 22,00,000 2.00% 2.00% 2.00% 2.00% 2.00% 2.00% 3. After the acquisition / sale, holding of: a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  11. Date of acquisition / sale of shares, whichever is applicable 12. Equity share capital / total voting capital of the TC before the said acquisition / sale 13. Equity share capital / total voting capital of the TC before the said acquisition / sale 13. Equity share capital / total voting capital of the TC before the said acquisition / sale 13. Equity share capital / total voting capital of the TC before the said acquisition / sale 13. Equity share capital / total voting capital of the TC before the said acquisition / sale		instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify	Nil	Nil	Nil			
a) Shares carrying voting rights aequired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 22,00,000 2.00% 2.00% 8. After the aequisition / sale, holding of: a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer n) Shares carrying voting rights acquired d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  10. Mode of aequisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). 11. Date of aequisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 12. Equity share capital / total voting capital of the TC before the said acquisition / sale 13. Equity share capital / total voting capital of the TC before the said acquisition / sale  14. Nil		e) <b>Total (a+b+c+d)</b>	6,02,91,906	54.89%	54.89%			
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d) 22,00,000 2.00% 2.00% 8. After the acquisition / sale, holding of: a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 5,80,91,906 52.88% 52.88% 10. Mode of acquisition / sale (e.g. open market / preferential allotment / inter-se transfer etc). 11. Date of acquisition / sale (e.g. open market / preferential allotment / inter-se transfer etc). 12. Equity share capital / total voting capital of the TC before the said acquisition / sale 13. Equity share capital / total voting capital of the TC before the said acquisition / sale 14. Nil	7.	Details of acquisition/sale						
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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold  d) Shares encumbered / invoked/released by the acquirer  e) Total (a+b+c+/-d)  8. After the acquisition / sale, holding of:  a) Shares carrying voting rights acquired  b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital/ total voting capital of the TC lNR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of lNR 1/- each fully paid up.  14. Nil		b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil			
d) Shares encumbered / invoked/released by the acquirer  e) Total (a+b+c+/-d)  8. After the acquisition / sale, holding of:  a) Shares carrying voting rights acquired  b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  12. Equity share capital / total voting capital of the TC before the said acquisition / sale  Equity Share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital / total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000		instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	Nil	NiI			
8. After the acquisition / sale, holding of:  a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares Nil Nil Nil Nil d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale 13. Equity share capital / total voting capital of the TC before the said acquisition / sale  14. Equity share capital / total voting capital of the TC before the said acquisition / sale  15. Sa0,91,906  16. Nil		d) Shares encumbered / invoked/released by	Nil	Nil	Nil			
a) Shares carrying voting rights acquired b) Shares encumbered with the acquirer c) VRs otherwise than by shares Nil Nil Nil Nil d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d) 5,80,91,906 52.88% 52.88%  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale Equity share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital / total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000		e) Total (a+b+c+/-d)	22,00,000	2.00%	2.00%			
b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  Nil Nil Nil Nil  d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)  5,80,91,906  52.88%  52.88%  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital / total voting capital of the TC before the said acquisition / sale  Nil Nil Nil  Nil Nil  Nil Nil  Nil Nil  Nil	8.	After the acquisition / sale, holding of:						
b) Shares encumbered with the acquirer  c) VRs otherwise than by shares  Nil Nil Nil  d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)  5,80,91,906  52.88%  52.88%  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital / total voting capital of the TC before the said acquisition / sale  Nil Nil Nil  Nil Nil  Nil Nil  Nil  Ni		a) Shares carrying voting rights acquired	5,80,91,906	17 200100	52.88%			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)  5,80,91,906  52.88%  52.88%  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital / total voting capital of the TRR 10,98,50,000/- divided into 10,98,50,000   INR 1/- each fully paid up.		b) Shares encumbered with the acquirer	Nil		Nil			
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition  e) Total (a+b+c+d)  5,80,91,906  52.88%  52.88%  10. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital / total voting capital of the TC before the said acquisition / sale  14. INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.  15. Equity share capital / total voting capital of the TC in Open Market through Stock Exchanges.  16. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.  17. Equity share capital / total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000		c) VRs otherwise than by shares	Nil	Nil	Nil			
<ul> <li>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</li> <li>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</li> <li>Equity share capital / total voting capital of the TC in Open Market through Stock Exchanges.</li> <li>Dost of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</li> <li>Equity share capital / total voting capital of the TC in Open Market through Stock Exchanges.</li> <li>Dost of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</li> <li>Equity share capital / total voting capital of the TC in Open Market through Stock Exchanges.</li> <li>Dost of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</li> <li>Equity share capital / total voting capital of the TC in Open Market through Stock Exchanges.</li> <li>Dost of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</li> <li>Equity share capital / total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000</li> <li>Equity share capital / total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000</li> </ul>		instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	Nil	Nil			
off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).  11. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  12. Equity share capital / total voting capital of the TC before the said acquisition / sale  13. Equity share capital / total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000  14. INR 10,98,50,000/- divided into 10,98,50,000 Equity Shares of INR 1/- each fully paid up.		e) Total (a+b+c+d)	5,80,91,906	52.88%	52.88%			
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TC before the said acquisition / sale Equity Shares of INR 1/- each fully paid up.  13. Equity share capital/ total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000	11.	of receipt of intimation of allotment of shares,	05 <sup>th</sup> December, 2022					
13. Equity share capital/ total voting capital of the INR 10,98,50,000/- divided into 10,98,50,000	12.							
	13.	Equity share capital/ total voting capital of the	INR 10,98,50,0					



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14. Total diluted share/voting capital of the TC INR 10,98,50,000/- divided into 10,98,50,000 after the said acquisition Equity Shares of INR 1/- each fully paid up.

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Inox Leasing and Finance Limited

Vijay Saxena Company Secretary

Date: 06th December, 2022

