

# ASHOK PIRAMAL GROUP REAL ESTATE TRUST

Peninsula Spenta, Mathuradas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

To,

**Corporate Relations Department  
BSE Limited,**  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**The Market Operations Department  
National Stock Exchange of India Limited,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Madam/Sir,

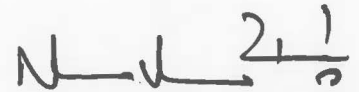
**Ref: Peninsula Land Limited (Security Code: 503031, NSE: PENINLAND)**

**Sub: Disclosure of reasons for encumbrance by promoter of listed companies**

In compliance with the circular issued by the Securities and Exchange Board of India No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 read with Regulation 28 (3) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, please find enclosed the disclosure on reasons for encumbrance, on behalf of the Promoter Group, in the prescribed format.

Kindly take the above on record.

**For Ashok Piramal Group Real Estate Trust**



**Nandan A. Piramal  
Trustee**

**Date:** 20<sup>th</sup> February, 2020

**Place:** Mumbai

**Enclosure:** As above

**Cc: Peninsula Land Limited**  
Peninsula Spenta,  
Mathuradas Mills Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai – 400 013

**Annexure - II**  
**Format for disclosure of reasons for encumbrance**

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

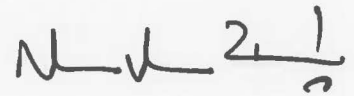
Name of listed company	<b>Peninsula Land Limited (PLL)</b>
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. Ms. Urvi A. Piramal 2. Mr. Rajeev A. Piramal 3. Mr. Nandan A. Piramal 4. Mr. Harshvardhan A. Piramal 5. Ms. Kalpana Singhania 6. Ashok Piramal Group Real Estate Trust through its Trustee Ms. Urvi A. Piramal 7. Powerjet Carriers and Transporters Private Ltd 8. Anjali Mody Family Private Limited 9. Aditi Mody Family Private Limited 10. Aarti Pandit Family Private Limited
Total promoter shareholding in the listed company	No. of shares – 15,90,33,427 % of total share capital – 56.96%
Encumbered shares as a % of promoter shareholding	93.02%
Whether encumbered share is 50% or more of promoter shareholding	YES / <del>NO</del>
Whether encumbered share is 20% or more of total share capital	YES / <del>NO</del>

**Details of all the existing events/ agreements pertaining to encumbrance**

	<b>Encumbrance 1</b> <b>(Date of creation of encumbrance: 18.02.2020 )</b>	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge and covenant in facility agreement regarding no change in control	
No. and % of shares encumbered	No. of shares: 92,29,700 % of total share capital: 3.31%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited on behalf of HDFC Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES/ <del>NO</del>
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. ... 2. ...  Other entities (if any) – 1. HDFC Limited 2. IDBI Trusteeship Services Limited
	Whether the encumbrance	YES/ NO

	is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 3.55 Crores
	Amount involved (against which shares have been encumbered) (B)	Rs. 35 Crores
	Ratio of A / B	0.102
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.  (a) Any other reason (please specify)	<b>Amount:</b> Rs. 35 Cr.  <b>Purpose:</b> General Purpose Loan  <b>Schedule for utilization:</b> already Utilized  <b>Repayment schedule:</b> Bullet repayment at the end of 36 months from the date of first drawdown i.e. August, 2020.

**For Ashok Piramal Group Real Estate Trust**



**Nandan A. Piramal  
Trustee**

Date: 20<sup>th</sup> February, 2020  
Place: Mumbai