

To,

Butterfly Gandhimathi Appliances Limited, 143, Pudupakkam Village, Vandalur-Kelambakkam Road, Kelambakkam, Chengalpattu District, Tamil Nadu - 603103	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

DSP Trustee Private Limited ('DSPTPL') is the Trustee for the schemes launched by DSP Mutual Fund ('DSPMF') and DSP Alternative Investment Fund ('DSPAIF'). DSPTPL on behalf of the schemes of DSPMF holds equity shares of Butterfly Gandhimathi Appliances Limited ('Company').

DSPTPL had in past vide its letters-

- dated August 10, 2021 reported the increase of holding across various schemes of DSPMF beyond 5% of the paid up capital of the Company i.e. at 5.23% in accordance with Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Regulations').

Further, as per Regulation 29(2) of the Regulations, if there has been any change in such holdings from the last disclosure made under sub-regulation (2) and such change results in increase/decrease exceeding two per cent of total shareholding or voting rights in the target company, needs to be disclosed.

One of the schemes of DSPMF viz. DSP Small Cap Fund had sold 8,92,334 of the Company on June 07, 2022 due to which the shareholding in the Company via various schemes has decreased to 0.44% of the paid up capital of the Company i.e. change of more than 2% since it was last reported.


In view of the above, we enclose herewith the report under 29(2) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We trust you find the above in order.

Thanking you,

Sincerely,

For DSP Trustee Private Limited


Pritesh Majmudar (Dr.)

Compliance Officer and Company Secretary

DSP Investment Managers Private Limited

Date- June 09, 2022

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Butterfly Gandhimathi Appliances Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. DSP Trustee Private Limited on behalf of schemes of DSP Mutual Fund (Seller) 2. DSP Trustee Private Limited on behalf of schemes of DSP Alternative Investment Fund 3. DSP India Fund* 4. DSP Global Funds ICAV* (*managed by DSP Investment Managers Private Limited)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	970,810	5.43%	5.43%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	970,810	5.43%	5.43%
Details of acquisition			
a) Shares carrying voting rights acquired/sold	(8,92,334)	(4.99%)	(4.99%)
b) VRs acquired/sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	--	--	--
d) Shares in the nature of encumbrance/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+d)	(8,92,334)	(4.99%)	(4.99%)
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	78,476	0.44%	0.44%
b) Shares encumbrance with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	78,476	0.44%	0.44%
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.	June 07, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	17,879,551 shares (Paid up Capital Rs. 17,87,95,510)		

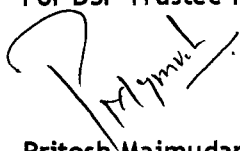
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	17,879,551 shares (Paid up Capital Rs. 17,87,95,510)
Total diluted share/voting capital of the TC after the said acquisition	17,879,551 shares (Paid up Capital Rs. 17,87,95,510)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For DSP Trustee Private Limited



Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Investment Managers Private Limited

Place: Mumbai

Date: June 09, 2022