

Regd. Office:
Magma House
24 Park Street, Kolkata 700 016
CIN : U65900WB2007PTC120480

**MAGMA
CONSUMER FINANCE
PRIVATE LIMITED**

Dated: 20 March 2019

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalai Street,
Mumbai - 400 001

Scrip Code: 524000

Assistant Vice President
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Code: MAGMA

Company Secretary
Magma Fincorp Limited
24, Park Street
Kolkata – 700016

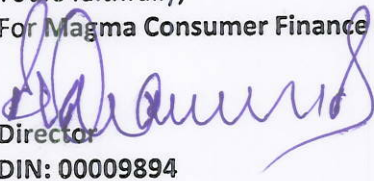
Dear Sir/Madam,

Re: Disclosure pursuant to Regulations 29(2),(3) & (4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We would like to inform you that Columbine Decorative & Marketing Private Limited, a member of the promoter group & shareholder of Magma Fincorp Limited (MFL) have merged with Magma Consumer Finance Private Limited (MCFPL). Pursuant to the said merger MCFPL has acquired 18,20,120 Equity Shares of the face value of Rs. 2/- each on the effective date i.e. 19 March 2019. Disclosure in prescribed format, in terms of Regulations 29(2), (3) & (4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 is enclosed herewith for your kind perusal and records.

You are requested to kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Magma Consumer Finance Private Limited


Director
DIN: 00009894

Encl: a/a

Annexure B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

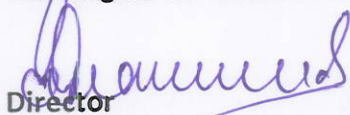
Name of the Target Company (TC)	M/s. Magma Fincorp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	M/s. Magma Consumer Finance Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes- Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition/sale: a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released	1820120	0.676	0.676

by the acquirer e) Total (a+b+c+/-d)	1820120	0.676	0.676
After the acquisition/sale, holding of:			
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1820120	0.676	0.676
Mode of acquisition/sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Merger of Columbine Decorative & Marketing Private Limited, member of the Promoter Group & Shareholder of Magma Fincorp Limited, with Magma Consumer Finance Private Limited.		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Effective Date of merger i.e. 19 March 2019		
Equity share capital/total voting capital of the TC before the said acquisition/ sale	Rs. 53,86,48,472/- divided into 269324236 Equity Shares of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 53,86,48,472/- divided into 269324236 Equity Shares of Rs. 2 each		
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 53,86,48,472/- divided into 269324236 Equity Shares of Rs. 2 each		

(*) Total share capital/ voting capital to be taken as per latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For Magma Consumer Finance Private Limited



Director

Signature of the acquirer/ seller/ Authorized Signatory

Place: Mumbai

Date: 20 March 2019