

Annexure - II

Format for disclosure of reasons for encumbrance

Name of listed company	INDUSIND BANK LTD
Name of the recognised stock exchanges where the shares of the company are listed	a) BSE Ltd., b) The National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	IndusInd International Holdings Ltd and IndusInd Ltd
Shareholding and % of IHHL	8,95,37,464 - 11.52
Shareholding of IL	2,79,78,546 - 3.60
Total promoter shareholding in the listed company	No. of shares – 11,75,16,010
Encumbered shares as a % of promoter shareholding	% of total share capital - 15.12%
Encumbered shares as a % of promoter shareholding	47.30% (of 15.12% of Paid-up Capital)
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance				
	Encumbrance 1 (Date of creation of encumbrance: February 12, 2021)	Encumbrance 2 (Date of creation of April 15, 2021)	Encumbrance 3 (Date of creation of September 20, 2023)	Encumbrance 4 (Date of creation of October 27, 2023)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge Creation	Pledge Creation	Pledge Creation & release	Release of pledge
No. and % of shares encumbered -IHHL & IL	No. of shares: 4,27,30,522 % of total share capital: 5.64%	No. of shares: 1,07,11,348 % of total share capital: 1.38%		No. of shares: 21,43,136 % of total share capital: 0.28%
No. and % of shares encumbered -IHHL - Pledge Creation			No. of shares: 21,43,136 % of total share capital: 0.28%	
No. and % of shares encumbered -IL-Pledge Release			No. of shares: 21,43,136 % of total share capital: 0.28%	No. of shares: 21,43,136 % of total share capital: 0.28%
Specific details about the encumbrance				
Name of the entity in whose favour shares encumbered (X)	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Pledge of Equity shares in favour of Barclays Bank PLC, and Deutsche Bank AG, London Branch	Release of pledge
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Banking.	No. Banking.	No. Banking.	
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	Listed company and its group companies (if any) – 1. ... 2. ... Other entities (if any) – 1. IndusInd Ltd. 2. IndusInd International Holdings Ltd. 3. Catalyst Trusteeship Ltd.	
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Not Applicable If yes: 1- Name of the issuer 2- Details of the debt instrument 3- Whether the debt instrument is listed on stock exchanges? 4- Credit Rating of the debt instrument 5- ISIN of the instrument	Not Applicable If yes: 1- Name of the issuer 2- Details of the debt instrument 3- Whether the debt instrument is listed on stock exchanges? 4- Credit Rating of the debt instrument 5- ISIN of the instrument	Not Applicable If yes: 1- Name of the issuer 2- Details of the debt instrument 3- Whether the debt instrument is listed on stock exchanges? 4- Credit Rating of the debt instrument 5- ISIN of the instrument	
Security Cover / Asset Cover				
Value of shares on the date of event / agreement (A)	43666320432		9044662251	
Amount involved (against which shares have been encumbered) (B)	21833160000		9044661622	
Ratio of A / B	2:1	1:1		
End use of money				
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	To acquire/invest in global business opportunities	To top-up security placed with the Lenders for an existing loan facility		There is no change in the purpose / end use

For IndusInd International Holdings Ltd.

Signature of Authorised Signatory:
Name :Moses Newling Harding John
President and CEO
Place:Mauritius
Date: 30.10.2023

For IndusInd Ltd

Signature of Authorised Signatory:
Name :Radamohun Gujadhur
Director
Place:Mauritius
Date: 30.10.2023