

30th October, 2023

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval for setting up of new plant/unit at Kothavadi, Coimbatore;

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, the 30th October, 2023 has approved the proposal for setting up of a new plant/unit at Kothavadi, Coimbatore.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as “**Annexure – A**”.

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

ANNEXURE – A

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023:

S.No	Particulars	Details
a)	Existing capacity	All Segments of the company
b)	Existing capacity utilization	Average 75% on all segments
c)	Proposed capacity addition	Of all segment in phased manner – approx. ranging from 5 % to 10 %
d)	Period within which the proposed capacity is to be added	Phase 1: Automotive Powertrain & Industrial engineering - 24 to 30 months Phase 2: All segments – 30 to 60 months.
e)	Investment required	Phase 1: Rs. 102.5 Crores Phase 2: Rs. 106 Crores (Estimated)
f)	Mode of financing	90% through Term loan and balance through Internal accruals.
g)	Rationale	<ol style="list-style-type: none"> 1. Current campus at Arasur – Coimbatore (Tamil Nadu) has Limited space for expansion in future. The demand for all the segments likely to increase in the coming years. 2. The company has a land bank of 48 acres in Kothavadi – Coimbatore (Tamil Nadu) 3. The existing and the new plant are within 45 kms reach and operation management is easy as both plants will have better synergy of operations. 4. Coimbatore is an industrial city where the skilled manpower is adequately available.