

Date- May 24, 2023

To,

B S E Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai — 400001,
Maharashtra, India.

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai — 400051, Maharashtra, India

Security Code - 540565

Symbol – INDIGRID

Subject: Reaffirmation of Credit Rating(s) on May 23, 2023

Dear Sir/ Madam,

Pursuant to Regulation 20, 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time, Chapter 4 of SEBI Master Circular No. SEBI/HO/DDHS/DDHS_Div3/P/CIR/2022/53 dated April 26, 2022, and other applicable laws and regulations, this is to inform you that post public announcement of the material event i.e. execution of definitive agreements for acquisition of 100% Units of Virescent Renewable Energy Trust, the rating agencies have **reviewed and reaffirmed** the credit rating of India Grid Trust and published the letters on their respective websites. Please find below the details of rating and the link to access the letter:

Name of Credit Rating Agency	Rating	Outlook	Credit Rating Agency Website Link
CRISIL Ratings Limited	CRISIL AAA	Stable	CRISIL LINK
ICRA Limited	ICRA AAA	Stable	ICRA LINK
India Ratings & Research	IND AAA	Stable	INDIA RATING LINK

You are requested to kindly take the same on record.

Thanking you,

For **IndiGrid Investment Managers Limited**
(Acting as the Investment Manager of India Grid Trust)

Urmil Shah

Company Secretary & Compliance officer
ACS – 23423

Copy→

1. Axis Trustee Services Limited

The Ruby, 2nd Floor, SW 29
Senapati Bapat Marg, Dadar West,
Mumbai- 400 028 Maharashtra, India

2. IDBI Trusteeship Services Limited

Universal Insurance Building, Ground Floor,
Sir P.M. Road, Fort Mumbai- 400001.