

AJCONGLOBAL

YOUR FRIENDLY FINANCIAL ADVISORS
To

Date: February 14, 2022

The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2021.

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e February 14, 2022 inter-alia, approved the following:

1. Unaudited Financial Results (standalone and consolidated) for the quarter and nine months ended December 31, 2021.
2. Limited Review Reports issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on December 31, 2021.
5. Noted the transactions with related parties entered during the Quarter ended December 31, 2021.
6. Re-appointment of Mr. Anuj Ajmera as an Executive Director of the Company for a period of three years w.e.f April 01, 2021 subject to the approval of members at the ensuing general meeting.

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.
- b) Limited Review on Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021.

The Meeting of the Board of Directors commenced at 1:30 pm and concluded at 2:00 pm.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.


Ankit Ajmera
(Executive Director & CFO)



AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



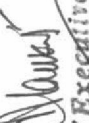
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AJCON GLOBAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. In Lacs)

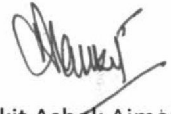
PARTICULAR	STANDALONE						CONSOLIDATED					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Revenue from Operations											
Fees & Brokerage income	191.28	145.68	93.63	446.72	254.98	433.73	191.28	145.68	93.63	446.72	254.98	433.73
Sale of Products	766.95	314.55	875.26	1,328.02	3,647.10	4,136.75	766.95	314.55	875.26	1,328.02	3,647.10	4,136.75
Net Gain on fair value change	61.86	55.65	44.41	211.25	256.68	138.10	61.91	55.65	44.43	211.27	256.73	138.38
Other Operating Income	0.09	(1.17)	(3.90)	2.72	2.97	(0.97)	0.09	(1.35)	(3.90)	2.72	2.97	(0.92)
Interest income	-	-	-	-	-	-	12.99	15.77	22.23	43.94	80.01	75.22
Total Revenue from Operation	1,020.18	514.71	1,009.40	1,988.71	4,161.72	4,707.61	1,033.22	530.30	1,031.65	2,032.67	4,241.78	4,783.16
b) Other Income	7.08	2.16	1.91	11.01	6.74	102.93	8.99	4.08	1.91	16.74	9.95	112.31
Total Revenue (a + b)	1,027.26	516.87	1,011.31	1,999.73	4,168.47	4,810.54	1,042.21	534.38	1,033.56	2,049.41	4,251.73	4,895.47
2	Expenditure											
a) Cost of Sales	846.49	292.62	892.45	1,401.19	3,644.78	4,126.45	846.49	292.62	892.45	1,401.19	3,644.78	4,126.45
b) Net Loss on fair value change	-	-	-	-	-	-	-	-	-	-	-	-
c) Employee Benefit Expenses	63.79	57.72	60.72	178.06	154.11	207.25	65.61	61.65	66.10	190.00	166.72	229.11
d) Depreciation and Amortization	9.45	9.23	10.22	27.99	30.66	39.85	9.45	9.23	10.22	27.99	30.66	39.85
e) Finance Cost	4.93	12.84	13.05	27.59	45.71	57.29	9.20	16.77	21.91	39.74	82.70	91.89
f) Administrative & Other Expenses	61.72	70.43	45.21	188.51	179.03	225.77	79.68	72.20	57.40	210.62	199.56	251.54
Total Expenditure	986.38	442.84	1,021.64	1,823.33	4,054.28	4,656.62	1,010.43	452.47	1,048.07	1,869.54	4,124.43	4,738.85
3	Profit/(Loss) before Exceptional item (1-2)											
	40.88	74.03	(10.32)	176.40	114.18	153.92	31.78	81.91	(14.51)	179.87	127.30	156.61
4	Exceptional Item											
	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit/(Loss) before Extra-ordinary items (3-4)											
	40.88	74.03	(10.32)	176.40	114.18	153.92	31.78	81.91	(14.51)	179.87	127.30	156.61
6	Tax Expenses											
	5.25	14.75	(19.29)	20.00	(1.22)	(0.74)	3.18	16.70	(19.90)	21.09	1.21	(0.21)
7	Profit/(Loss) for the period (5-6)											
	35.63	59.29	8.97	156.40	115.40	154.67	28.60	65.21	5.39	158.78	126.09	156.82
8	Minority Interest (-)											
	-	-	-	-	-	-	(1.53)	0.92	(0.73)	(0.18)	2.30	0.36
9	Net Profit after minority interest (7-8)											
	35.63	59.29	8.97	156.40	115.40	154.67	30.13	64.29	6.12	158.95	123.79	156.47
10	Other Comprehensive Income											
a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)											
	35.63	59.29	8.97	156.40	115.40	154.67	30.13	64.29	6.12	158.95	123.79	156.47
12	Paid up equity share capital (face value Rs. 10/- per share)											
	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
13	Earning per share (before and after extraordinary items) (Equity share of Rs. 10/- each) (EPS not annualised)											
Basic & Diluted	0.58	0.97	0.15	2.56	1.89	2.53	0.49	1.05	0.10	2.60	2.02	2.56

for Ajcon Global Services Ltd

 (Executive Director)

Notes:

1. The above Unaudited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on February 14, 2022. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. The consolidated results of the Company include limited reviewed results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
3. There is no reportable segment pursuant to IND AS 108
4. Covid-19 outbreak was declared as a global pandemic by World Health Organization. The company being classified as an essential service has been in operation consistently with minimal staff. As of December 31, 2021, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also its ability to continue as a going concern.
5. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6. Figures pertaining to previous year/period have been re-grouped and re-arranged wherever necessary

For Ajcon Global Services Limited



Ankit Ashok Ajmera
Executive Director & CFO
DIN:00200434



Date:14.02.2022
Place: Mumbai

Partners :

Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA



Chaturvedi Sohan & Co.

Chartered Accountants

ERN-118424W
Limited Review Report

Review report to

M/s. Ajcon Global Services Ltd.
408, A-wing Express Zone, Near Patel's
W.E. Highway, Goregaon East, Mumbai-400063

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi Sohan & Co.
Chartered Accountants

F.R.N. : 118424W

UDIN : 22009889ABYWD04109

NOSHIR BURJORJI
CAPTAIN

Digitally signed by NOSHIR
BURJORJI CAPTAIN

Date: 2022.02.14 12:32:02 +05'30'

Noshir Captain

Partner

Membership No: 009899

Place: Mumbai

Date: 14.02.2022

Partners :

Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan ACA
Neha Chauhan ACA
Shristi Chaturvedi ACA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

Review report to
M/s. Ajcon Global Services Ltd.
408, A-wing Express Zone, Near Patel's
W.E. Highway, Goregaon East, Mumbai-400063

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Consolidated unaudited financial quarterly results of M/s. Ajcon Global Services Ltd and its Subsidiaries
 - a) M/s. Ajcon Finance Ltd.,
 - b) M/s. Ajcon Comtrade Pvt. Ltd.
 - c) M/s. Kanchanmanik Securities Pvt. Ltd.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms

of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total revenues of Rs. 14.94 Lacs and Rs.49.68 Lacs, total net profit/(loss) after tax of Rs. (7.03) Lacs and Rs. 2.38 Lacs., for the quarter ended December 31, 2021 and year to date from April 01, 2020 to December 31, 2021 respectively, as considered in the statement which have been reviewed by their respective independent auditors.

This interim financial information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.

7. Our conclusion on the statement in respect of matter stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For Chaturvedi Sohan & Co.

Chartered Accountants

F.R.N. : 118424W

UDIN: 22009889ABZAYQ9524

NOSHIR BURJORJI

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BURJORJI CAPTAIN

CAPTAIN

Date: 2022.02.14 12:30:39 +05'30'

Noshir Captain

Partner

Place: Mumbai

Membership No: 009899

Date: 14.02.2022