



BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA
PHONE : (033) 4055 6800 / 2285 1079 & 81
FAX : (033) 4055 6863, E-MAIL : bengalsteel@bengalsteel.co.in
CIN : L70109WB1947PLC015087

Date: 28th January, 2021

✓ The Secretary
✓ Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2020**

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020 which was considered and approved by the Board of Directors at their meeting held today, i.e. 28th January, 2021, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

**[NEHA MEHRA]
COMPANY SECRETARY & COMPLIANCE OFFICER**



ENCL: AS ABOVE



**TO BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
TRINITY PLAZA, 3RD FLOOR,
84/1A, TOPSIA ROAD, KOLKATA-700046.**

Limited Review Report on the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and nine months ended 31st December 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations"). These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to disclosed, or that it contains any material misstatement.

Emphasis of Matter

4. Without qualifying our opinion, we draw attention to the following:
- Management's evaluation of COVID 19 impact on the performance of the company. (Refer Note No 2)

**Place: Kolkata
Date: 28.01.2021**

**For S Ghose & Co LLP
Chartered Accountants
FRN- 302184E/E300007**

Ranjan K Paul

**CA Ranjan Kumar Paul
Partner**

M.No.060084

UDIN:21060084AAAAAE7883



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operations	12.00	12.00	24.00	36.00	24.00	36.00
	b) Other Income	14.80	-	-	15.07	-	1.38
	Total Revenue	26.80	12.00	24.00	51.07	24.00	37.38
2	Expenses						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	1.28	0.58	0.95	3.02	1.20	2.26
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	0.01	-	0.01	0.02	0.02	0.02
	f) Other expenses	2.93	2.56	2.41	9.07	11.43	13.38
3	Total Expenses	4.22	3.14	3.37	12.11	12.65	15.66
4	Profit before exceptional items & tax (1-3)	22.58	8.86	20.63	38.96	11.35	21.72
5	Exceptional Items	-	-	-	-	-	-
6	Profit before tax (4-5)	22.58	8.86	20.63	38.96	11.35	21.72
7	Tax expense						
	- Current tax	5.30	1.25	2.20	7.40	2.20	4.25
8	Net profit / (loss) after tax (6-7)	17.28	7.61	18.43	31.56	9.15	17.47
9	Other comprehensive income	-	-	-	-	-	-
10	Total comprehensive income	17.28	7.61	18.43	31.56	9.15	17.47
11	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00	490.00
12	Other Equity	-	-	-	-	-	422.64
13	Earnings per share						
	- Basic and Diluted (not annualised) (Rs.)	0.35	0.16	0.38	0.64	0.19	0.36

Notes:

- The above Financial Results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2021. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- On account of the scenario prevailing due to the COVID-19 Pandemic, the Board of Directors have assessed the Company's liquidity position as on December 31, 2020. It does not anticipate any challenge in the Company's ability to continue as a going concern.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PLACE: KOLKATA
DATE: JANUARY 28, 2021



Ranjan K Paul



[Signature]
DIRECTOR