

JYOTI STRUCTURES LIMITED Corporate Office: Valecha Chambers 6th Floor, New Link Road Oshiwara Andheri (West) Mumbai -400053 Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/24-25/261

Date: May 29, 2024

BSE Limited,	National Stock Exchange of India Limited,
Phiroze Jeejeeboy Towers,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot No. C/1, G Block,
Mumbai 400 001.	Bandra Kurla Complex, Bandra (East),
	Mumbai 400 051.
BSE Scrip Code: 513250	NSE Scrip Symbol: JYOTISTRUC

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on May 29, 2024

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., May 29, 2024 through MS Team (Audio/Video Conferencing) has inter alia considered and approved the following:

- 1) Audited Standalone & Consolidated Financial Statements together with its Audit Report for the Quarter and Year ended on 31st March, 2024.
- Standalone & Consolidated Audited Financial Results together with its Audit Report including Balance Sheet, Profit & Loss account, Cash flow statement together with notes to accounts for the Quarter and Financial Year ended on 31st March, 2024.
- Related Party Transactions as per regulation 23 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the half year period from 1st October, 2023 to 31st March, 2024.
- 4) Appointment of Internal Auditor of the Company, for the financial year 2024-2025
- 5) Appointment of Cost Auditor of the Company, for the financial year 2024-2025
- 6) Appointment of Tax Auditor of the Company, for the financial year 2024-25
- 7) Re-appointment of Secretarial Auditor for the F.Y. 2024-25.
- 8) Appointment of Mr. Raajeev B. Batra as Additional Director (Non-Executive & Independent)
- 9) This is in continuation to our intimation dated December 30, 2023 regarding the allotment of upto 6,07,50,000 convertible warrants at an issue price of Rs.13.20 having face value Rs. 2/- and at a premium of Rs.11.20 each convertible into an equivalent number of Equity Shares.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that 2 (Two) of the said warrant holders have applied for conversion of Fully Convertible Warrants into Equity Shares along with receipt of the remaining exercise price of Rs.9.90 Per Warrant being 75% of the issue price (Rs.13.20) per warrants Consequently the Board of Directors has approved the conversion of the said warrants into equity shares to the warrant holders.



In this regard, the details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

The Meeting of the Board commenced at 11.00 AM hr IST and concluded at 03.15 PM hr IST.

Kindly update the same in your records.

Thanking You. Yours faithfully, For **Jyoti Structures Limited**



The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of M/s SARC & Associates, Chartered Accountant are as under:

Particulars	Details of Change
Reason for change viz. appointment, resignation,	The Board has Appointed M/s SARC & Associates,
removal, death or otherwise;	Chartered Accountant, as Internal Auditor of the
	Company for the F.Y. 2024-25
Date of appointment/cessation (as applicable);	May 29,2024
Brief Profile	M/s SARC & Associates, a Chartered Accountants
	Firm is one of the leading professional services
	organization established by CA Sunil K. Gupta in
	the year 1986, providing world class consultancy
	services including Statutory Audit, Concurrent
	Audit, Revenue Audit, Internal Audit, Stock Audit,
	Special Audit, Due Diligence Audit, Investigation,
	Taxation & Law Advisory, Formation and
	Management of Business Enterprises and Non
	Profit Organizations.
Disclosure of relationships between directors (in	NA
case of appointment of a director)	

For Jyoti Structures Limited



The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of CMA Dr. Narhar K. Nimkar Cost Accountant are as under:

Particulars	Details of Change
Reason for change viz. appointment, resignation,	The Board has Appointed CMA Dr. Narhar K.
removal, death or otherwise;	Nimkar Cost Accountant, as Cost Auditor of the
	Company for the F.Y. 2024-25
Date of appointment/cessation (as applicable);	May 29,2024
Brief Profile	M.Com, and Fellow member of the Institute of Cost
	Accountants of India, a statutory body under an Act
	of Parliament. Awarded Ph.D by Savitribai Phule
	Pune University in February, 2022 in the area of
	Indirect Taxes on the subject – Analysis of non-
	compliances in Indirect Taxes with special
	reference to erstwhile Central Excise, Service Tax
	and presently Goods and Services Tax and
	measures to improve the compliances. More than
	40 years industrial experience in the area of
	Finance, Accounts, Taxation and Costing. Faculty
	for Indirect Taxes for ICAI course and visiting
	faculty for various Management Institutions.
Disclosure of relationships between directors (in	NA
case of appointment of a director)	

For Jyoti Structures Limited



The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of M/s Santosh M. Raikar & Co., Chartered Accountant are as under:

Particulars	Details of Change
Reason for Change viz Appointment	The Board has Appointed M/s. Santosh M. Raikar & Co., Chartered Accountant (FRN: 131534W/038576), as Tax Auditor of the Company for the F.Y. 2024-525
Date of appointment & term of appointment	May 29, 2024
Brief Profile (In case of Appointment)	M/s. Santosh M. Raikar & Co., Chartered Accountant is engaged in the activities in the line of Audit, Taxation and Accountancy covering a wide range of sub activities related to CA profession. The firm has Thirty years of experience in practice as Chartered Accountant. It also has Experience in Statutory Audit, Tax Audit, Income Tax Compliances etc of various types of clients along with Knowledge of Company Law Matters, Income Tax Matters and Goods and Service Tax Matters.
Disclosure of Relationship between Directors	NA
(In case of appointment of Director)	

For Jyoti Structures Limited



The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

The particulars for appointment of M/s Sandeep Dubey & Associates, Company Secretaries are as under:

Particulars	Details of Change
Reason for change viz. appointment, resignation,	Re-appointment: to Comply with the Companies
removal, death or otherwise;	Act, 2013. and the requirements under
	SEBI(LODR) Amendment Regulations, 2015
Date of appointment/cessation (as applicable) &; May 29, 2024	
	M/s Sandeep Dubey & Associates, Company
	Secretaries appointed as Secretarial Auditor for the
	financial year 2024-25
Brief Profile	SANDEEP DUBEY AND ASSOCIATES is an
	integrated service of Practicing Company Secretary
	firm focused on providing high quality services and
	solving complexity relating corporate laws,
	Securities law and case related to the Ministry of
	Corporate Law & Registrar of Companies. Sandeep
	Dubey & Associates registered as a practicing
	company secretaries firm with the Institute of
	Company Secretaries of India (ICSI). The Firm also
	works with several other Practicing Professionals
	like CA, CS, CWA and Advocates etc. advising
	them and their clients on various aspects of
	Corporate Laws. We focus on clients. We take pride
	in our ability to provide quality services
Disclosure of relationships between directors (in	None
case of appointment of a director)	

For Jyoti Structures Limited



The details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

Appointment of Mr. Raajeev B. Batra as Additional Director (Non-Executive & Independent)

Particulars	Details of Change
Reason for Change viz Appointment	Appointment of Mr. Raajeev B. Batra as Additional Director (Non-Executive & Independent) of the Company.
Date of appointment & term of appointment	The Board of Directors at their meeting held on May 29, 2024, have approved the appointment of Mr. Raajeev B. Batra as Additional Director (Non-Executive & Independent) with effective from the date of his DIN Number to be issued by the Ministry of Corporate Affairs for a period of years, subject to approval of the shareholders.
Brief Profile (In case of Appointment)	 Mr. Raajeev B. Batra is a seasoned advisory professional with 35+ years' diverse experience spanning across consulting and Industry in the domain of corporate governance, assurance and risk management. With a focus on companies in the Infrastructure, Real Estate & construction and Consumer markets sector, Mr. Raajeev B. Batra has advised clients helping them successfully deliver large and complex programs & projects. Core sectors he has served include: Building Construction & Real Estate; Aviation; Consumer Goods & Retail; Power & Utility, and Manufacturing. Education, Licenses & Certifications Mr. Raajeev B Batra's qualifications are as follows: Chartered Accountant from the Institute of Chartered Accountants of India (ICAI) Certified Information Systems Auditor from ISACA, USA STEP Advanced Certificate in Advising the Family Business Bachelor of Commerce



Disclosure of Relationship between Directors (In case of appointment of Director)	Mr. Raajeev B. Batra is not related to any of the Directors or Key Managerial Personnel of the Company.
1	We confirm that Mr. Raajeev B. Batra is not debarred from holding office of Director by any SEBI order or any other such authority.

For Jyoti Structures Limited



Item no.9

Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

Particulars	Details		
Name of the Investors	As Per Annexure 1		
Post allotment of securities – Allotment of 2,30,00,000 Equity shares of face va			
Outcome of the subscription, issue price	2/- each fully paid up at a premium of Rs. 11.20,		
/ allotted price (in case of convertibles),	aggregating to Rs. 30,36,00,000/-, pursuant to the		
Number of allottee(s):	conversion of warrant into equivalent no of equity shares		
to the allottees mentioned in Annexure 1.			
In case of convertibles - intimation on	Exercise of 2,30,00,000 fully convertible warrants into		
conversion of securities or on lapse of the	2,30,00,000 fully paid up equity shares of Rs. 2/- each.		
tenure of the instrument			

Annexure '1'

Sr. No.	Name of the Allottee	Category	No. of Warrants converted into Equity Shares	**Total Amount Paid (including Premium) (Amount in Rs.)
1	Ashish Kacholia	Non-Promoter	1,80,00,000	23,76,00,000
2	Shakun Impex Pvt. Ltd.	Non-Promoter	50,00,000	6,60,00,000
Total			2,30,00,000	30,36,00,000

** The Consideration received from each of the allottees is 100% of the total consideration, out of which 25% of the consideration was received from the respective allottees at the time of allotment of warrants pursuant to terms & conditions as set out in the offer letter.

For Jyoti Structures Limited

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road, Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494

Tel: 4091 5000 Fax: 40915014/15, E-mail: investor@jsl.co.in , Website: www.jyotistructures.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No. 1 2	Particulars		Quarter Ended		Year Ended	Year Ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
2	Income					
2	(a) Revenue from operations (b) Other Income	12,895.65 109.13	5,579.86 716.72	15,583.09	45,138.46	22,923.12
2	Total Income	13,004.78	6,296.58	79.88 15,662.97	1,163.68 46,302.14	184.30 23,107.42
	Expenses	10,00 110	0,200.00	10,002.07	40,002.14	23,107.42
	(a) Cost of materials consumed	3,901.71	2,293.03	9,064.97	20,001.60	15,315.98
	(b) Changes in inventories of finished goods,work-in-progress	84.36	(342.91)	(555.27)	668.21	(2,536.31)
	(c) Erection and sub-contracting expenses	4,426.88	2,976.28	4,059.96	15,654.64	6,460.79
	(d) Employee benefits expense	1,139.71	1,349.08	927.06	3,520.57	2,560.99
	(e) Finance costs(f) Depreciation and amortisation expense	57.73 208.19	6.82	22.79	100.89	37.80
	(g) Other expenses	2,677.31	176.09 (269.70)	157.18 1,431.08	744.25 3,624.45	540.95 1,132.93
	Total expenses	12,495.89	6,188.69	15,107.77	44,314.61	23,513.13
3	Profit / (Loss) before exceptional items and tax (1-2)	508.89	107.89	555.20	1,987.53	(405.71)
4	Exceptional items	-	-	-	-	(400.71)
5	Profit / (Loss) before tax (3-4)	508.89	107.89	555.20	1,987.53	(405.71)
6	Tax expense				22	, , ,
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	956.72	-	-	956.72	-
7	Profit / (Loss) for the period (5-6)	1,465.61	107.89	555.20	2,944.25	(405.71)
8	Other Comprehensive Income for the period					
	(a) Items that will not be reclassified to profit or loss	19.60	50.77	(92.79)	7.95	(92.79)
	(b) Items that will be reclassified to profit or loss	3.13	7.03	(0.70)	19.56	2.83
	Total Other Comprehensive Income for the period	22.73	57.80	(93.49)	27.51	(89.96)
9	Total Comprehensive Income for the period (7+8)	1,488.34	165.69	461.71	2,971.76	(495.67)
10	Paid-up equity share capital (face value Rs. 2/- each)	14,618.55	14,358.55	12,690.55	14,618.55	12,690.55
11	Instruments Entirely Equity In Nature	-	-	2,800.00	-	2,800.00
	Other Equity as shown in the Audited Balance Sheet		-	-	(13,913.44)	(9,840.18)
	Earnings per share	10. 2000/00				57 67 M
	(a) Basic earnings/ (loss) per share (in INR)	0.209	0.016	0.087	0.421	(0.064)
r	(b) Diluted earnings/ (loss) per share (in INR)	0.201	0.015	0.079	0.403	(0.064)
	Notes					
0	The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 27th May, 2024 & 29th May, 2024 respectively. The statutory auditors of the Company have carried out the Audit of the above Standalone Financial results for the year ended 31st					
1)	2024 respectively. The statutory auditors of the Company have a	pproved by the E carried out the A	Board of Directors a udit of the above	at their meetings he Standalone Financi	ld on 27th May, 2 al results for the	2024 & 29th May, year ended 31st
1) 2)	2024 respectively. The statutory auditors of the Company have of March, 2024. The above results of the Company have been prepared in a Accounting Standard 34 "Interim Financial Reporting" ("Ind AS	carried out the A	udit of the above a the recognition ar	Standalone Financi nd measurement p	al results for the rinciples laid dov	year ended 31st wn in the Indian
<u>o</u> 1) 2)	2024 respectively. The statutory auditors of the Company have of March, 2024. The above results of the Company have been prepared in a Accounting Standard 34 "Interim Financial Reporting" ("Ind AS principles generally accepted in India.	carried out the A ccordance with 34") prescribed	udit of the above a the recognition ar under Section 133	Standalone Financi nd measurement p 3 of the Companie:	al results for the rinciples laid dov	year ended 31st wn in the Indian
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0 1) 2) 3)	2024 respectively. The statutory auditors of the Company have of March, 2024. The above results of the Company have been prepared in a Accounting Standard 34 "Interim Financial Reporting" ("Ind AS principles generally accepted in India.	carried out the A ccordance with 34") prescribed visions in respect	udit of the above a the recognition ar under Section 13 ive quarters, as ap	Standalone Financi nd measurement p 3 of the Companie: pplicable.	al results for the rinciples laid dov s Act 2013 and c	year ended 31st wn in the Indian other accounting
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Image: 10 min state Image: 10 min state 11) Image: 10 min state <t< td=""><td>2024 respectively. The statutory auditors of the Company have of March, 2024. The above results of the Company have been prepared in a Accounting Standard 34 "Interim Financial Reporting" ("Ind AS principles generally accepted in India. Other Expenses is net of Foreign Exchange Gains and net of prov Employee benefits expense is net of writeback of excess provisio The Company is in the business of execution of projects related t</td><td>carried out the A ccordance with 34") prescribed visions in respect n made in earlier o power transmis erence Shares (</td><td>udit of the above a the recognition ar under Section 13 tive quarters, as ap year of Rs. 974 La ssion and as such CCPS) issued at</td><td>Standalone Financi nd measurement p 3 of the Companie: oplicable. acs in respective qu there are no separa Rs 4/- each was c</td><td>al results for the rinciples laid dow s Act 2013 and o arters, as applica ite reportable ope onverted into 7.0</td><td>year ended 31st wn in the Indian other accounting able. erating segments</td></t<>	2024 respectively. The statutory auditors of the Company have of March, 2024. The above results of the Company have been prepared in a Accounting Standard 34 "Interim Financial Reporting" ("Ind AS principles generally accepted in India. Other Expenses is net of Foreign Exchange Gains and net of prov Employee benefits expense is net of writeback of excess provisio The Company is in the business of execution of projects related t	carried out the A ccordance with 34") prescribed visions in respect n made in earlier o power transmis erence Shares (udit of the above a the recognition ar under Section 13 tive quarters, as ap year of Rs. 974 La ssion and as such CCPS) issued at	Standalone Financi nd measurement p 3 of the Companie: oplicable. acs in respective qu there are no separa Rs 4/- each was c	al results for the rinciples laid dow s Act 2013 and o arters, as applica ite reportable ope onverted into 7.0	year ended 31st wn in the Indian other accounting able. erating segments
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IO IO 11)	2024 respectively. The statutory auditors of the Company have of March, 2024. The above results of the Company have been prepared in a Accounting Standard 34 "Interim Financial Reporting" ("Ind AS principles generally accepted in India. Other Expenses is net of Foreign Exchange Gains and net of prov Employee benefits expense is net of writeback of excess provisio The Company is in the business of execution of projects related to as defined by Ind AS 108 - "Operating Segments". On 12th May, 2023, 7,00,00,000 Compulsorily Convertible Pref Shares at Face Value of Rs 2/- per share and balance amount wa On 30th December, 2023, 6,07,50,000 Convertible Warrants hav 18 months into one equity share of face value of Rs. 2/- each per	carried out the A ccordance with 34") prescribed visions in respect n made in earlier o power transmis erence Shares (s transferred to ve been allotted, warrant. ue of Rs. 2/- each	udit of the above a the recognition ar under Section 13 ive quarters, as ap year of Rs. 974 La ssion and as such CCPS) issued at Securities Premium on preferential ba	Standalone Financi ad measurement p 3 of the Companie: oplicable. acs in respective qu there are no separa Rs 4/- each was on a account in Other E isis, at Rs. 13.20 per ed at Rs. 13.20 per	al results for the rinciples laid dow s Act 2013 and o arters, as applica ite reportable ope onverted into 7,0 Equity. er warrant, to be o share on preferer	year ended 31st wn in the Indian other accounting uble. erating segments 00,00,000 Equity converted within ntial basis.

TANDALONE BALANCE SHEET AS AT March 31, 202	1	
Particulars	As at 31-Mar-2024	As 31-Mar-20
	Rs. in Lacs	Rs. in La
ASSETS		
1) NON CURRENT ASSETS		
a) Property, Plant and Equipment	3,297.06	3,140.
b) Other Intangible Assets	7.27	9.
c) Intangible Assets under development	94.52	
2	3,398.85	3,149.0
d) Financial Assets		
i) Investments	754.60	735.
ii) Other Financial Assets	371.76	408.
TOTAL NON CURRENT ASSETS	1,126.36	1,143.
TOTAL NON CORRENT ASSETS	4,525.21	4,293.
2) CURRENT ASSETS		
a) Inventories	7,180.13	7,261.
b) Financial Assets		
i) Trade Receivables	2,02,275.07	1,99,043.
ii) Cash and Cash Equivalents	3,849.75	3,030.
iii) Bank Balance other than (ii) above	145.46	163.
iv) Other Current Financial Assets	6,324.77	6,943.
	2,19,775.18	2,16,441.
c) Current Tax Assets (Net)	898.50	264.
d) Other Current Assets	8,934.25	7,488.
TOTAL CURRENT ASSETS	2,29,607.93	2,24,194.0
TOTAL	2,34,133.14	2,28,487.7
EQUITY AND LIABILITIES		
1) EQUITY		
a) Equity Share Capital	14,618.55	12,690.
b) Instruments Entirely Equity in Nature		- (10 - 10 - 10 - 10 - 10 - 10 - 10 - 10
	100 C	2,800.
c) Other Equity	(13,913.44)	
	(13,913.44) 705.11	(9,840.
c) Other Equity		(9,840.
c) Other Equity TOTAL EQUITY		(9,840.
c) Other Equity TOTAL EQUITY 2) LIABILITIES		(9,840.
c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES		(9,840. 5,650 .
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES 	705.11	(9,840, 5,650 , 1,72,914
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings 	705.11 1,85,730.48	(9,840 5,650 . 1,72,914 15,843
c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net)	705.11 1,85,730.48 15,723.59	(9,840 5,650 . 1,72,914 15,843
c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions	705.11 1,85,730.48 15,723.59 164.40	(9,840 5,650. 1,72,914 15,843 86
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES 	705.11 1,85,730.48 15,723.59 164.40 (956.72)	(9,840 5,650. 1,72,914 15,843 86
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES B CURRENT LIABILITIES 	705.11 1,85,730.48 15,723.59 164.40 (956.72)	(9,840 5,650. 1,72,914 15,843 86
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES B CURRENT LIABILITIES a) Financial Liabilities 	705.11 1,85,730.48 15,723.59 164.40 (956.72) 2,00,661.75	(9,840, 5,650 , 1,72,914 15,843 86 1,88,844 ,
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES a) Financial Liabilities i) Short Term Borrowings 	705.11 1,85,730.48 15,723.59 164.40 (956.72)	(9,840, 5,650 , 1,72,914 15,843 86 1,88,844 , 7,366
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES a) Financial Liabilities i) Short Term Borrowings ii) Trade Payables 	705.11 1,85,730.48 15,723.59 164.40 (956.72) 2,00,661.75 5,853.54 10,604.22	(9,840, 5,650 , 1,72,914 15,843 86 1,88,844 , 7,366, 12,414
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES a) Financial Liabilities i) Short Term Borrowings 	705.11 1,85,730.48 15,723.59 164.40 (956.72) 2,00,661.75 5,853.54	(9,840, 5,650 , 1,72,914 15,843 86 1,88,844 , 7,366, 12,414, 7,252,
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES a) Financial Liabilities i) Short Term Borrowings ii) Trade Payables 	705.11 1,85,730.48 15,723.59 164.40 (956.72) 2,00,661.75 5,853.54 10,604.22 6,205.24 22,663.00	(9,840, 5,650, 1,72,914 15,843 86 1,88,844, 7,366, 12,414, 7,252, 27,033 ,
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES a) Financial Liabilities i) Short Term Borrowings ii) Trade Payables iii) Other Current Financial Liabilities 	705.11 1,85,730.48 15,723.59 164.40 (956.72) 2,00,661.75 5,853.54 10,604.22 6,205.24	(9,840, 5,650, 1,72,914 15,843 86 1,88,844, 7,366 12,414 7,252 27,033, 6,939
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES i) Long Term Borrowings b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES a) Financial Liabilities i) Short Term Borrowings ii) Trade Payables iii) Other Current Financial Liabilities b) Other Current Liabilities 	705.11 1,85,730.48 15,723.59 164.40 (956.72) 2,00,661.75 5,853.54 10,604.22 6,205.24 22,663.00 10,070.28	(9,840, 5,650, 1,72,914 15,843 86 1,88,844, 7,366, 12,414, 7,252, 27,033, 6,939, 19,
 c) Other Equity TOTAL EQUITY 2) LIABILITIES A NON CURRENT LIABILITIES a) FINANCIAL LIABILITIES a) FINANCIAL LIABILITIES b) Other Non Current Liabilities c) Long Term Provisions d) Deferred Tax Liabilities/(Assets) (Net) TOTAL NON CURRENT LIABILITIES a) Financial Liabilities i) Short Term Borrowings ii) Other Current Financial Liabilities b) Other Current Liabilities c) Short Term Provisions 	705.11 1,85,730.48 15,723.59 164.40 (956.72) 2,00,661.75 5,853.54 10,604.22 6,205.24 22,663.00 10,070.28 33.00	2,800. (9,840. 5,650. 1 ,72,914. 15,843. 86. 1,88,844. 7 ,366. 12,414. 7,252. 27,033. 6,939. 19. 33,993.

TOTAL

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By Order of the Board of Directors For Jyoti Structures Limited

2,34,133.14

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2,28,487.78

Abdul Hameed Khan Whole Time Director DIN: 09508070 DIN

V.

Monica Akhil Chaturvedi Independent Director DIN: 02193359

Place : Mumbai Date : 29th May, 2024

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

	PARTICULARS	Note	Year Ended 31-Mar-2024 Rs. in Lacs	Year Ended 31-Mar-2023 Rs. in Lacs
I	INCOME			
	Revenue from Operations	24	45,138.46	22,923.12
	Other Income	25	1,163.68	184.30
	TOTAL INCOME		46,302.14	23,107.42
п	EXPENSES			
	Cost of Materials Consumed	26	20,001.60	15,315.98
	Changes in Inventories of Finished Goods & Work-in-Progress	27	668.21	(2,536.31)
	Erection and Sub-contracting Expense	28	15,654.64	6,460.79
	Employee Benefits Expense	29	3,520.57	2,560.99
	Finance Costs	30	100.89	37.80
	Depreciation and Amortization Expense	31	744.25	540.95
	Other Expenses	32	3,624.45	1,132.93
	TOTAL EXPENSES		44,314.61	23,513.13
III	Profit/(Loss) Before Tax (I-II)		1,987.53	(405.71)
IV	Tax Expense:		2	
	Current Tax		-	-
	Deferred Tax		956.72	
v	Profit/(Loss) for the year (III-IV)		2,944.25	(405.71)
VI	Other Comprehensive income			
	A. Items that will not be reclassified to profit or loss			
	Remeasurements of the defined benefit plans		7.95	(92.79)
	B. Items that will be reclassified to profit or loss			
	Remeasurement of MF Investment at fair value		19.56	2.83
	Total Other Comprehensive income		27.51	(89.96)
VII	Total Comprehensive income for the year		2,971.76	(495.67)
VIII	Earnings Per Equity Share (In INR)			
	[Nominal value of share INR 2]			
	1) Basic		INR 0.421	INR -0.064
	2) Diluted		INR 0.403	INR -0.064

Abdul Hameed Khan Whole Time Director DIN: 09508070



By Order of the Board of Directors For Jyoti Structures Limited

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Monica Akhil Chaturvedi Independent Director DIN: 02193359

Place : Mumbai Date : 29th May, 2024

STAN	DALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED I	MARCH 31, 2024		
	DARTICULARC		Year Ended	Year Ended
	PARTICULARS		31-Mar-2024	31-Mar-202
I	CACU FLOW FROM ORFRATING A STRUCTURE		Rs. in Lacs	Rs. in Lacs
	CASH FLOW FROM OPERATING ACTIVITIES Net Profit/(Loss) after Taxes	[4]	2 044 25	(105.74
	ADJUSTMENTS FOR:	[A]	2,944.25	(405.71
	i) Adjustment for Income Tax Expense		(056 72)	
	ii) Depreciation and Amortisation		(956.72)	-
	 ii) (Gain)/Loss on Sale of Property, Plant and Equipment (Net) / Loss on / 	Accet Dispessel	744.25	540.95
		Asset Disposal	(183.91)	150.86
	v) Interest Received		(115.44)	(137.54
	v) Finance Costs		100.89	37.80
V	iii) Employee Compensation Expense - ESOS		667.75	-
i	 Provision for Loan to Joint Ventures 		827.24	-
>	 Allowance for bad and doubtful debts (expected credit loss allowance) 		125.00	150.00
		[B]	1,209.06	742.07
	Operating Profit before Working Capital changes	[A+B] = [C]	4,153.31	336.36
	ADJUSTMENTS FOR :	[///0] = [0]	47200102	330.30
	i) Inventories		81.10	(4,792.10
	 Trade Receivable & Other Receivable, financial assets, Other Current Assets 		(5,590.74)	(9,985.96
11	i) Current and Non Current Liabilities and Provisions		(577.20)	21 - 1
	, and the second and the second	[D]	(6,086.84)	10,842.13
	Cash Generated from Operations			(3,935.93
) Taxes Paid	[C+D] = [E]	(1,933.53)	(3,599.57
) Taxes Faid	(c)	-	-
No	et Cash (used in) / generated from Operating Activities	[F]	-	-
INC	et Cash (used in) / generated from Operating Activities [I]] [E+F] = [G]	(1,933.53)	(3,599.57
II	CASH FLOW FROM INVESTING ACTIVITIES			
ľ) Proceeds from Sale of Property, Plant and Equipment		183.91	41.92
1 1) Capital expenditure on Property, Plant and Equipment & Intangible Ass	ets [After	105.51	71.92
	adjustment of (Increase)/Decrease in Capital Work-in-Progress and ad	lvances for capital	(993.44)	(1,232.10
	expenditure]			x- <i>i</i>
111			115.44	137.54
	 Net Advances to Companies other than Subsidiary Companies 			
Ne	t Cash (used in) / generated from Investing Activities [1]	1) L	(694.09)	(1,052.64
III	CASH FLOW FROM FINANCING ACTIVITIES			
i)) Proceeds from Issue of Equity Share (inclusive of Share Premium)		5,060.55	2
i)			(1,512.80)	(633.66
ii) Finance Costs Paid		(100.89)	(37.80
	Net Cash (used in) / generated from Financing Activities [I	n]	3,446.86	(671.46
	Net Increase/(Decrease) in Cash and Cash Equivalents	[I + II + III]	819.24	(5,323.67
		[1 + 11 + 111]		
	Cash and Cash Equivalents at the beginning of the year		3,030.51	8,354.18
	Cash and Cash Equivalents at the end of the year*		3,849.75	3,030.51
	*Cash and Cash Equivalents comprises of :			
			Vora Ended	Very Frid
	Particulars		Year Ended	Year Ended
	ratuculars		31-Mar-2024	31-Mar-202
_			Rs. in Lacs	Rs. in Lacs
a) Balances with Banks		3,849.65	3,030.33
b) Cash On Hand		0.10	0.18
	To	tal	3,849.75	3,030.51
Ber			5,049.75	3,030.51
Red	conciliation of Short Term and Long Term Borrowings			
			Year Ended	Year Ended
	Particulars		31-Mar-2024	31-Mar-202
			Rs. in Lacs	Rs. in Lacs
			10000 00 00 00 00 T TO	
	Short Term Borrowings		5,853.54	7,366.34
1	Long Term Borrowings		1,85,730.48	1,72,914.60
	Total		1,91,584.02	1,80,280.94
_	Total			
+	Opening Balance		1,80,280.94	1,69.048.03
	Opening Balance Changes in Remeasurement of NCD at NPV Fair Value		1,80,280.94 12,815.88	
	Opening Balance			1,69,048.03 11,866.57 (633.66 1,80,280.94



By Order of the Board of Directors For Jyoti Structures Limited

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Abdul Hameed Khan Whole Time Director DIN: 09508070

•)

Or

Monica Akhil Chaturvedi Independent Director DIN: 02193359 product of the second second second second second



G. P. Sharma & Co. LLP

Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of Jyoti Structures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)

TO THE BOARD OF DIRECTORS JYOTI STRUCTURES LIMITED

Opinion

- 1. We have audited the annual standalone financial results ('the Statement') of **Jyoti Structures Limited** (hereinafter referred to as the 'Company') in which are included 7 foreign branches, for the year ended 31st March, 2024 and the statement of standalone assets and liabilities and the standalone cash flow statement as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Include the annual financial results of the following branches

 List of Foreign Branch
 Whether Audited/U

List of Foreign Branch	Whether Audited/Unaudited
a. Uganda, b. Tunisia	Audited
 a. Kenya, b. Tanzania, c. Georgia, d. Bhutan, e. South Africa 	UnAudited, Management Certified

- (ii) presents financial statements in accordance with requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair in the conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the Standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024, and the statement of standalone assets and liabilities and the standalone cashflow statement as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our Responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by

A/702-703, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053 Tel. 26733728 Email : gpsharma_2006@yahoo.co.in www.gpsharma.com



G. P. SHARMA & Co. LLP is registered with Limited Liability with indentification No. AAK-5066 the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of our financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Approved Resolution Plan - Interlocutory Application Extension of Payment Timelines

With regard to the due dates of repayments to various stakeholders during the year, the Company has filed Interlocutory Application before Hon'ble NCLT, Mumbai Bench seeking exclusion of timelines. The Hon'ble NCLT has passed an order in C.P (IB)/1137(MB) 2017 extending the payment timelines till June 11, 2024. The Company has represented that the exclusion order to dissenting financial creditors, operational creditors and employees. We have relied on the representations made by the Company.

Trade Receivables

Pursuant to the Company effectuating of certain steps under the Approved Resolution Plan, the Implementation Impact was reflected in March 2022 Financials. The Company initiated reconciliation process of the Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation is under process. We have relied on the Management Representations on the carrying amounts and provision for expected credit loss as at March 31, 2024.

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. In Lacs)	(Rs. In Lacs)
Trade Receivables	2,02,275.07	1,99,043.44
Total Assets	2,34,133.13	2,28,487.78
% of the Total Assets	86.39%	87.11%
Expected Credit Loss Provision	875.00	750.00

Overseas Branches

The Standalone Financial Statements include financial statements of seven foreign branches (detailed above in Opinion Paragraph).

- a. The financial statements of two foreign branches have been prepared in accordance with accounting principles generally accepted in their respective countries and have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements/financial information of such branches located outside India from the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in their respective countries to the accounting principles generally accepted in their respective countries and affairs of such branches located outside India. Our opinion in so far as it relates to the balances and affairs of such branches located outside India, is based on the report of such other auditors.
- b. The financial statements of five foreign branches are unaudited and are included basis the management certifications. The balances/transactions in respect of branches are subject to changes on completion of audit.



In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company.

A summary table is reproduced below of the seven branches.

	Audited Branches	Unaudited Branches	Total
Particulars	(Rs. In	(Rs. In	(Rs. In Lacs)
	Lacs)	Lacs)	
Total Income	4,852.31	155.75	5,008.07
Total Expenditure	714.10	380.05	1094.15
Other Comprehensive Income	-32.50	0.24	-32.27
TotalProfit/(Loss)includingOtherComprehensive Income	4,105.71	-224.06	3881.65
Total Assets	5,700.44	6,744.57	12,445.01
Fixed Assets	-	-	-
Trade Receivable	5,610.67	5,848.19	11,458.86
Bank Balances	1.30	50.38	51.68
Balances from Revenue Authorities	-	-	-
Other Assets	88.47	846.00	934.47
Total Liabilities	823.07	1,791.82	2,614.89
Sundry Creditors	735.93		760.18
Statutory Liabilities	24.25	352.41	352.41
Other Liabilities	62.89	1,439.41	1,502.30

• Subsidiaries and their Dues

Audited financial statements of the Overseas Subsidiaries as mentioned below are not available as at reporting date. Net Worth of the Overseas Subsidiaries and an Indian Subsidiary has been fully eroded on account of the accumulated losses. No Operations have been conducted during the year in Overseas Subsidiaries. Consequently, we are unable to comment upon the impact if any, on impairment of Investments and balances owed by them to the Company. The Management believes that impairment is not required at the reporting date. We have relied on Management Representation regarding the same.



List of Subsidiaries (Including Step Down Subsidiaries)	Whether Audited/Unaudited	Whether Net Worth Eroded	Investment Amount (Rs. In Lacs)	Receivable/ (Payable) Amount (Rs. In Lacs)
Indian Subsidiaries:				
JSL Corporate Services Limited	Audited	No	350.00	(462.74)
Jyoti Energy Limited	Audited	Yes	5.00	44.21
Overseas Subsidiaries :		5		
Jyoti Structures FZE	Unaudited	Yes	317.04	(1,695.66)
JSL FZE Namibia	Unaudited	Yes	-	420.73
JSL FZE Nigeria	Unaudited	Yes	-	30.54
Jyoti Structures Kenya Ltd.	Unaudited	Yes	-	(230.72)
Jyoti Structures Africa (Pty.) Limited	Unaudited	Yes	0.00*	5,990.91

*Investment Amount is Rs. 419/-

Responsibilities of Management's and those charged with Governance for the Statement

This Statement has been prepared on the basis of the audited standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information and of the statement of standalone assets and liabilities and the standalone cash flow statement in accordance with the Ind AS specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement, as aforesaid.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis



of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial information of the branches and jointly controlled operations which are included in the Company to express an opinion on the standalone financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the standalone financial results of which we are the independent auditors. For the other entities included in the standalone financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



• We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

CHARTERED ACCOUNTAN

For G. P. Sharma & Co. LLP Chartered Accountants Firm Registration No.: 109957W/W100247_

HARMA & CO HTKARSH SHARMA B. COM (F.C.A.) Member No.147906

CA. Utkarsh Sharma Partner UDIN: 24147906BKAKSB2846 Membership No: 147906 Place: Mumbai Date: 29th May, 2024

Regd. Office: "Valecha Chambers", 6th Floor, New Link Road,

Oshiwara, Andheri (West), Mumbai - 400 053. Corporate Identity Number: L45200MH1974PLC017494

Tel: 4091 5000 Fax: 40915014/15, e-mail: investor@jsl.co.in, Website: www.jyotistructures.in

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2024

sr. No	Quarter Ended					(INR in La Ended
1.140	Particulars	31-03-2024 31-12-2023 31-03-2023			31-03-2024 31-03-2023	
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited
1	Income		, ,		(********	() in all of a
	(a) Revenue from operations	12,895.65	5,579.86	15,583.09	45,138.46	22,923.
	(b) Other Income	109.13	716.72	79.88	1,163.68	184.
	Total Income	13,004.78	6,296.58	15,662.97	46,302.14	23,107.
2	Expenses					6220036-8900224-33674.71
	(a) Cost of materials consumed	3,863.55	2,279.61	9,035.86	20,001.60	15,315.
	(b) Change in inventories of finished goods, work-in-progress and stock-in-	122.52	(329.49)	(526.15)	668.21	(2,536.
	trade (c) Erection and sub-contracting expenses	4,426.88	2,976.28	4,059.95	15,654.64	6,460
	(d) Employee benefit expenses	1,139.70	1,349.09	927.06	3,520.57	2,560
	(e) Finance cost	57.73	6.82	22.79	100.89	10-00
	(f) Depreciation and amortization expense	Notes of the second		10 2000000000		37
	(g) Other expenses	208.27	176.18	157.29	744.60	541
		2,705.95	(269.69)	1,431.56	3,658.25	1,134
	Total Expenses	12,524.60	6,188.80	15,108.36	44,348.76	23,514
3 4	Profit / (Loss) before exceptional items and tax (1-2) Exceptional items	480.18 -	107.78 -	554.61 -	1,953.38	(407
5	Profit / (Loss) before tax(3-4)	480.18	107.78	554.61	1,953.38	(407
6	Tax expense					
	(i) Current Tax		-	-		
7	(ii) Deferred Tax Profit/ (Loss) for the period (5-6)	(932.13) 1,412.31	- 107.78	554.61	(932.13) 2,885.51	(407
1 I	Other Comprehensive Income	1,412.01	107.70	004.01	2,000.01	(407
	A. Items that will not be reclassified to profit or loss	-	50.77	(92.79)	7.95	(92
- I	B. Items that will be reclassified to profit or loss Total Comprehensive Income for the period comprising profit/(loss) and	- 1,412.31	7.03 165.58	(0.70) 461.12	19.56 2,913.02	2 (497
	other comprehensive income for the period (7+8) Net Profit Attributable to owners					
	Net Profit Attributable to owners Net Profit Attributable to non controling Interest (NCI)	1,412.31	107.78	554.61	2,885.51	(407
12	Other Comprehensive Income Attributable to owners	-	57.80	(93.49)	27.51	(89
13 14	Total Comprehensive Income Attributable to owners	1,412.31	165.58	461.12	2,913.02	(497
15	Total Comprehensive Income Attributable to non controling Interest (NCI) Paid-up equity share capital, face value of INR 2/- each	- 14,618.55	- 14,358.55	- 12,690.55	14,618.55	12,690
16	Instruments Entirely Equity In Nature	-	-	2,800.00	-	2,800
	Other Equity as shown in the Audited Balance Sheet Earnings per share	-	-	-	(17,174.71)	(12,955
6000	(a) Basic earnings/ (loss) per share (In INR)	0.202	0.016	0.087	0.412	(0.0
	(b) Diluted earnings/ (loss) per share (In INR)	0.193	0.015	0.079	0.395	(0.0
	Notes					
	The above results have been reviewed by Audit Committee and approved by 2024 respectively. The statutory auditors of the Company have carried out th March, 2024.	the Board of Direct Audit of the abo	ctors at their move Consolidate	eetings held c d Financial re	on May 27, 202 sults for the Ye	24 & 29th I ear ended
1						
2)	The above results of the Company have been prepared in accordance with th Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect	e recognition and ı	measurement p	principles laid o	down in the Ind	lian Accour
2)	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India.	e recognition and i ion 133 of the Con	npanies Act 20	orinciples laid o 13 and other a	down in the Ind	lian Accour ciples gene
2) 3)	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp	e recognition and i ion 133 of the Con pective quarters, as	npanies Act 20 applicable.	13 and other a	accounting prine	lian Accour ciples gene
2) 3)	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India.	e recognition and i ion 133 of the Con pective quarters, as	npanies Act 20 applicable.	13 and other a	accounting prine	lian Accour ciples gene
2) 3) 4) 5) ⁻	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans	e recognition and i ion 133 of the Con ective quarters, as lier year of Rs. 974	npanies Act 20 applicable. Lacs in respec	13 and other a stive quarters, a	accounting prine	ciples gene
2) 3) 4) 5)	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments".	e recognition and i ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su	npanies Act 20 applicable. Lacs in respec ch there are no	13 and other a stive quarters, a separate repo	accounting prine as applicable. ortable operatin	ciples gene ng segment
2) 3) (4) 5) (6) 1	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie	e recognition and i ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium accoun	npanies Act 20 applicable. Lacs in respec ch there are no s 4/- each was t in Other Equi	13 and other a stive quarters, a separate repo converted into ty.	accounting prine as applicable. ortable operatin 7,00,00,000 E	ciples gene ng segment quity Share
2) 7) (7) (7) (7) (7) (7) (7) (7) (7) (7)	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant.	e recognition and i ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium account id, on preferential I	applicable. Lacs in respec ch there are no s 4/- each was t in Other Equi basis, at Rs. 1	13 and other a stive quarters, a separate repo converted into ty. 3.20 per warra	accounting prine as applicable. ortable operatin 7,00,00,000 E int, to be conve	ciples gene ng segment quity Share erted withi
22) (333) (41) (11) (11) (12) (13) (13) (14) (14) (15) (1	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant. On 30th December 2023, 1,34,00,000 Equity Shares of face value of Rs. 2/- each	e recognition and r ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium account rd, on preferential l ch have been allot	applicable. Lacs in respect there are not s 4/- each was t in Other Equi basis, at Rs. 13 ted at Rs. 13.2	13 and other a stive quarters, a separate repo converted into ty. 3.20 per warra 0 per share on	accounting prine as applicable. ortable operatin 7,00,00,000 E int, to be conve preferential ba	ciples gene ng segment quity Share erted withi usis.
22) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant. On 30th December 2023, 1,34,00,000 Equity Shares of face value of Rs. 2/- ea On 30th March 2024, 1,30,00,000 convertible warrants have been converted in	e recognition and r ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium account rd, on preferential l ch have been allot	applicable. Lacs in respect there are not s 4/- each was t in Other Equi basis, at Rs. 13 ted at Rs. 13.2	13 and other a stive quarters, a separate repo converted into ty. 3.20 per warra 0 per share on	accounting prine as applicable. ortable operatin 7,00,00,000 E int, to be conve preferential ba	ciples gene ng segment quity Share erted withi usis.
22) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant. On 30th December 2023, 1,34,00,000 Equity Shares of face value of Rs. 2/- ea On 30th March 2024, 1,30,00,000 convertible warrants have been converted in warrant.	e recognition and n ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium account d, on preferential l ch have been allot nto equity shares a have been allotted	applicable. Lacs in respect ch there are not s 4/- each was t in Other Equi basis, at Rs. 13 ted at Rs. 13.2 at face value of l at Rs. 13/- pe	13 and other a stive quarters, a o separate report converted into ty. 3.20 per warra 0 per share on f Rs. 2/- each	accounting prine as applicable. prtable operatin 7,00,00,000 E int, to be conve preferential ba at premium of	ciples gene ng segment iquity Share erted within isis. Rs. 11.20/-
22) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant. On 30th December 2023, 1,34,00,000 Equity Shares of face value of Rs. 2/- ea On 30th March 2024, 1,30,00,000 convertible warrants have been converted in warrant.	e recognition and n ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium accoun id, on preferential l ch have been allot nto equity shares a have been allotted n the ensuing finar	applicable. Lacs in respect ch there are not s 4/- each was t in Other Equi basis, at Rs. 13 ted at Rs. 13.2 at face value of l at Rs. 13/- per notal results. ver necessary.	13 and other a stive quarters, a o separate report converted into ty. 3.20 per warra 0 per share on f Rs. 2/- each or share on rig	accounting prine as applicable. prtable operatin 7,00,00,000 E int, to be conve preferential ba at premium of hts issue basis	ciples gene ng segment iquity Share erted within isis. Rs. 11.20/-
22) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant. On 30th December 2023, 1,34,00,000 Equity Shares of face value of Rs. 2/- ea On 30th March 2024, 1,30,00,000 convertible warrants have been converted i warrant.	e recognition and n ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium accoun id, on preferential l ch have been allot nto equity shares a have been allotted n the ensuing finar	applicable. Lacs in respect ch there are not s 4/- each was t in Other Equi basis, at Rs. 13 ted at Rs. 13.2 at face value of l at Rs. 13/- pen cial results. ver necessary. By Orde	13 and other a stive quarters, a o separate report converted into ty. 3.20 per warra 0 per share on f Rs. 2/- each or share on rig	as applicable. ortable operatin 7,00,00,000 E int, to be conve preferential ba at premium of hts issue basis of Directors	ciples gene ng segment iquity Share erted within isis. Rs. 11.20/-
22) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (C Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant. On 30th December 2023, 1,34,00,000 Equity Shares of face value of Rs. 2/- ea On 30th March 2024, 1,30,00,000 convertible warrants have been converted i warrant.	e recognition and n ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium accoun id, on preferential l ch have been allot nto equity shares a have been allotted n the ensuing finar	applicable. Lacs in respect ch there are not s 4/- each was t in Other Equi basis, at Rs. 13 ted at Rs. 13.2 at face value of l at Rs. 13/- pen cial results. ver necessary. By Orde	13 and other a stive quarters, a separate report converted into ty. 3.20 per warra 0 per share on f Rs. 2/- each er share on rig or of the Board ti Structures I	as applicable. ortable operatin 7,00,00,000 E int, to be conve preferential ba at premium of hts issue basis of Directors	ciples gene ng segment quity Share erted within usis. Rs. 11.20/- s totaling to
22) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Sect accepted in India. Other Expenses is net of Foreign Exchange Gains and net of provisions in resp Employee benefits expense is net of writeback of excess provision made in earl The Company is in the business of execution of projects related to power trans defined by Ind AS 108 - "Operating Segments". On 12th May,2023, 7,00,00,000 Compulsorily Convertible Preference Shares (O Face Value of Rs 2/-per share and balance amount was transferred to Securitie On 30th December 2023, 6,07,50,000 Convertible Warrants have been allotte months into one equity share of face value of Rs. 2/- each per warrant. On 30th December 2023, 1,34,00,000 Equity Shares of face value of Rs. 2/- ea On 30th March 2024, 1,30,00,000 convertible warrants have been converted in warrant. On 6th May 2024, 11,64,20,710 Equity Shares of face value of Rs. 2/- each Dr 30th Daces. The said enchaned paid-up capital &reserves will be reflected in Previous period figures have been re-arranged, re-grouped, re-calculated and re- transition of the said enchaned paid-up capital &reserves will be reflected in Previous period figures have been re-arranged, re-grouped, re-calculated and re-	e recognition and n ion 133 of the Con ective quarters, as lier year of Rs. 974 smission and as su CCPS) issued at R is Premium account ad, on preferential I ch have been allotted into equity shares a have been allotted in the ensuing finar e-classified, where	applicable. Lacs in respect ch there are not s 4/- each was t in Other Equi basis, at Rs. 13 ted at Rs. 13.2 at face value of l at Rs. 13/- pen cial results. ver necessary. By Orde	13 and other a stive quarters, a b separate report converted into ty. 3.20 per warra 0 per share on r Rs. 2/- each er share on rig or of the Board ti Structures I for of the Board ti Structures I Monica A	as applicable. ortable operatin ortable operatin ortable operatin ortable operatin ortable operatin ortable operatin of preferential ba at premium of hts issue basis of Directors Limited Akhil Chaturyo ent Director	ng segment iquity Share erted within tsis. Rs. 11.20/- s totaling to

JYOTI STRUCTURES LIMITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	As at 31-Mar-2024 Rs. in Lacs	As at 31-Mar-2023 Rs. in Lacs
ASSETS		
1) NON CURRENT ASSETS	0.004.54	
a) Property, Plant and Equipment	3,324.54	3,168.3
b) Other Intangible Assets	7.27	14.0
c) Intangible Assets under development	94.52	2
	3,426.33	3,182.38
d) Financial Assets	07.56	(7.0
i) Investments	87.56 371.76	67.9
ii) Other Financial Assets	459.32	408.4 476.4
TOTAL NON CURRENT ASSETS	3,885.65	3,658.84
2) CURRENT ASSETS		
a) Inventories	7,180.13	7,261.2
b) Financial Assets		
i) Trade Receivables	2,03,079.24	1,99,878.8
		100
ii) Cash and Cash Equivalents	3,871.70	3,061.9
iii) Bank Balances other than (ii) above	145.46	163.1
iv) Other Current Financial Assets	5,947.18	6,665.0
	2,20,223.71	2,17,030.1
c) Current Tax Asset (Net)	898.50	264.4
d) Other Current Assets	9,003.98	7,588.5
TOTAL CURRENT ASSETS	2,30,126.19	2,24,883.1
FOTAL	2,34,011.84	2,28,541.9
EQUITY AND LIABILITIES 1) EQUITY		
a) Equity Share Capital	14,618.55	12,690.5
b) Instruments Entirely Equity In Nature	-	2,800.0
c) Other Equity	(17,174.71)	(12,955.1
Equity attributable to owners	(2,556.16)	2,535.3
d) Non controlling Interest	4.69	4.6
2) LIABILITIES	(2,551.47)	2,540.0
A NON CURRENT LIABILITIES		
a) FINANCIAL LIABILITIES		
i) Long Term Borrowings	1,85,730.48	1,72,914.6
b) Other Non Current liabilities	15,723.59	15,843.0
c) Long Term Provisions	164.39	86.4
d) Deferred Tax Liabilities / (Assets) (Net)	(956.72)	(24.
TOTAL NON CURRENT LIABILITIES	2,00,661.74	1,88,819.4
B CURRENT LIABILITIES		
a) Financial Liabilities		
i) Short Term Borrowings	5,903.66	7,415.
ii) Trade Payables	13,145.91	15,010.
ii) Trade Payables	6,631.36	7,673.
iii) Other Current Financial Liabilities		30,099.4
	25,680.93	30,099.4
1997 - Constanting	25,680.93 10,178.31	
iii) Other Current Financial Liabilities	Charles - Construction - Constructio	7,053.
iii) Other Current Financial Liabilitiesb) Other Current Liabilities	10,178.31	7,053.

STRUCTURES MUMBAI

By Order of the Board of Directors For Jyoti Structures Limited

V

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Abdul Hameed Khan Whole Time Director DIN: 09508070 Monica Akhil Chaturvedi Independent Director DIN: 02193359

Place : Mumbai Date : 29th May, 2024

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2024

CONTINUING OPERATIONSIIINCOMERevenue from Operations (Gross)45,138,46Other Income1,163,68TOTAL INCOME46,302,1411EXPENSESCost of Materials Consumed20,001,60Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade668,21Pinance Costs15,554,64Depreciation and Sub-contracting Expense15,554,64Erection and Sub-contracting Expense15,554,64Erection and Amortization Expense (Net)744,60Other Expenses3,560,257Quirrent Tax44,348,76Depreciation and Amortization Expense (Net)1,953,38Other Expenses44,348,76Current Tax-Deferred Tax (Net)(932,13)VProfit/(Loss) for the year (III-IV)VIOther Comprehensive incomeA. Items that will not be reclassified to profit or loss Remeasurement of MF Investment at fair valueNon controling Interest-Owner2,885,51(407,22VIII Net Profit Attributable to Owner-Owner2,885,51Owner2,885,51Owner2,885,51Owner2,885,51Owner2,885,51Owner2,885,51Owner-Owner2,885,51Owner-Owner2,885,51Owner-Owner2,885,51Owner-Owner-Owner-O	PAR	TICULARS	Year Ended 31-Mar-2024	Year Ended 31-Mar-2023
I INCOME 45,138,46 22,923,1 Other Income 1,163,68 184,3 TOTAL INCOME 46,302,14 23,107,4 II EXPENSES 20,001,60 15,315,9 Cost of Materials Consumed 20,001,60 15,315,9 Changes in Inventories of Finished Goods, 668,21 (2,536,3) Work-in-Progress and Stock-in-Trade 10,689 3,80 Erection and Sub-contracting Expense 15,654,64 6,460,7 Erection and Amortization Expense (Net) 10,089 3,80 Deprectation and Amortization Expense (Net) 744,60 541,33 Other Expenses 3,658,25 1,134,0 TOTAL EXPENSES 44,348,76 23,514,6 III Profit/(Loss) Before Tax (I-II) 1,953,38 (407,22) IV Tax Expense: - - Current Tax - - - Deferred Tax (Net) (932,13) - - V Profit/(Loss) for the year (III-IV) 2,885,51 (407,22) VI Other Comprehensive income 2,913,02 (497,12) VII	CON	TINUING OPERATIONS	Rs. in Lacs	Rs. in Lacs
Other Income1,163.68184.3TOTAL INCOME46,302.1423,107.4IIEXPENSES20,001.6015,315.9Cost of Materials Consumed20,001.6015,315.9Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade668.21(2,536.3)Erection and Sub-contracting Expense3,552.572,560.9Finance Costs3,008.937.837.8Depreciation and Amortization Expense (Net)744.60541.3Other Expenses3,658.251,1134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.22)IVTax Expense: Current TaxDeferred Tax (Net)(932.13)-VProfit/(Loss) for the year (III-IV)2,885.51(407.22)VIOther Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95(92.7)VIIITotal Comprehensive Income2,913.02(497.11)VIIINet Profit Attributable to Owner2,885.51(407.2)VIIINet Profit Attributable to OwnerOwner2,885.51(407.2)Non controling InterestOwner27.51(89.9)Non controling InterestOwner27.51(89.9)Non controling InterestOwner27.51(89.9)Non controling Interest </td <td></td> <td></td> <td></td> <td></td>				
Other Income1,163.68184.3TOTAL INCOME46,302.1423,107.4IIEXPENSES20,001.6015,315.9Cost of Materials Consumed20,001.6015,315.9Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade668.21(2,536.3)Erection and Sub-contracting Expense15,654.646,460.7Employee Benefits Expense3,250.572,560.9Finance Costs3,658.251,1134.0Other Expenses3,658.251,134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.22)IVTax Expense: Current TaxCurrent TaxDeferred Tax (Net)(932.13)VProfit/(Loss) for the year (III-IV)2,885.51(407.22)VIOther Comprehensive Income A. Items that will not be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.8VIIITotal Comprehensive Income Owner2,913.02(497.11)VIIINet Profit Attributable to OwnerOwner2,855.51(407.2)(407.2)Non controling InterestOwner2,751(89.9)Owner2,751(89.9)Owner27.51(89.9)Owner27.51(89.9)Owner <td></td> <td>Revenue from Operations (Gross)</td> <td>45,138.46</td> <td>22,923.12</td>		Revenue from Operations (Gross)	45,138.46	22,923.12
II EXPENSES Cost of Materials Consumed 20,001.60 Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade 668.21 Erection and Sub-contracting Expense 15,554.64 Erection and Sub-contracting Expense 3,520.57 Expense 3,520.57 Depreciation and Amortization Expense (Net) 744.60 Other Expenses 3,658.25 Other Expenses 3,658.25 III Profit/(Loss) Before Tax (I-II) IV Tax Expense: Current Tax - Deferred Tax (Net) (932.13) V Profit/(Loss) for the year (III-IV) VI Other Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans 7.95 VII Total Comprehensive Income VIII Non controling Interest - Owner 2,885.51 (407.22) Non controling Interest - - Owner 2,885.51 (407.2) Non controling Interest - - Owner 2,885.51 (40			1,163.68	184.30
Cost of Materials Consumed20,001.6015,315.9Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade668.21(2,536.3)Erection and Sub-contracting Expense15,654.646,460.7Employee Benfts Expense3,520.572,560.9Finance Costs100.8937.8Depreciation and Amortization Expense (Net)744.60541.3Other Expenses3,658.251,1134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.2)IVTax Expense: Current TaxCurrent TaxDeferred Tax (Net)(932.13)VProfit/(Loss) for the year (III-IV)2,885.51(407.2)VIOther Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95(92.7B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.80VIITotal Comprehensive IncomeOwner2,885.51(407.2)(497.1)VIIINet Profit Attributable to OwnerOwner2,885.51(407.2)-Non controling InterestOwner2,751(89.9)Non controling InterestOwner27.51(89.9)Non controling Interest-		TOTAL INCOME	46,302.14	23,107.42
Cost of Materials Consumed20,001.6015,315.9Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade668.21(2,536.3)Erection and Sub-contracting Expense15,654.646,460.7Employee Benfts Expense3,520.572,560.9Finance Costs100.8937.8Depreciation and Amortization Expense (Net)744.60541.3Other Expenses3,658.251,1134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.2)IVTax Expense: Current TaxCurrent TaxDeferred Tax (Net)(932.13)-VProfit/(Loss) for the year (III-IV)2,885.51(407.2)VIOther Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95(92.7B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.80VIITotal Comprehensive IncomeOwner2,885.51(407.2)(497.1)VIIINet Profit Attributable to OwnerOwner2,885.51(407.2)-Non controling InterestOwner2,751(89.9)Non controling InterestOuter Comprehensive income <tr <td=""></tr>	TT	EXDENCES		
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade668.21(2,536.3)Work-in-Progress and Stock-in-Trade15,654.646640.7Erection and Sub-contracting Expense3,520.572,560.9Finance Costs100.8937.8Depreciation and Amortization Expense (Net)744.60541.3Other Expenses3,658.251,134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.22IVTax Expense: Current TaxCurrent TaxDeferred Tax (Net)(932.13)VProfit/(Loss) for the year (III-IV)2,885.51(407.22VIOther Comprehensive income A. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.8VIINon controling InterestOwner Non controling InterestOwner Non controling InterestOwner Non controling InterestTotal Comprehensive incomeOwner Non controling InterestOwner Non controling InterestOther Comprehensive incomeOwner Non controling InterestOther Comprehensive incomeOutre Non controling Interest	**		20.001.60	15 315 98
Work-In-Progress and Stock-In-Trade15,654,646,460.7Erection and Sub-contracting Expense15,654,646,460.7Employee Benefits Expense3,520.572,560.9Finance Costs100.8937.8Depreciation and Amortization Expense (Net)744.60541.3Other Expenses3,658.251,134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.22IVTax Expense:Current TaxDeferred Tax (Net)(932.13)VIOther Comprehensive income-(407.22A. Items that will be reclassified to profit or lossRemeasurement of MF Investment at fair value19.562.8VIITotal Comprehensive IncomeVIIINon controling InterestOwner2,885.51(407.22Non controling InterestOwner27.51(89.9)Non controling InterestOther Comprehensive incomeOwner27.51(89.9)Non controling InterestOther Comprehensive incomeOther Comprehensive incomeOther Comprehensive incomeOt				
Employee Benefits Expense3,520.572,560.9Finance Costs100.8937.8Depreciation and Amortization Expense (Net)744.60541.3Other Expenses3,658.251,134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.22)IVTax Expense:Current TaxDeferred Tax (Net)(932.13)-(932.13)VProfit/(Loss) for the year (III-IV)2,885.51(407.22)VIOther Comprehensive income(932.13)-A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95(92.7B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.8VIITotal Comprehensive Income2,913.02(497.11)VIIINet Profit Attributable to OwnerOther Comprehensive income2,7.51(89.9)VIIINon controling InterestOther Comprehensive income27.51(89.9)VIII Not ontroling InterestOwner2,751(89.9)Non controling InterestOwner27.51(89.9)Non controling InterestOther Comprehensive incomeOwner27.51(89.9) <td></td> <td></td> <td></td> <td></td>				
Finance Costs100.8937.8Depreciation and Amortization Expense (Net)744.60541.3Other Expenses3,658.251,1134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.2)IVTax Expense:(932.13)-Current Tax(932.13)-(932.13)Deferred Tax (Net)(932.13)-(932.13)VProfit/(Loss) for the year (III-IV)2,885.51(407.2)VIOther Comprehensive income7.95(92.7)A. Items that will not be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.8VIITotal Comprehensive Income2,913.02(497.1)VIIINet Profit Attributable to OwnerOwner2,885.51(407.2)-Non controling InterestOwner27.51(89.9)-Non controling InterestTotal Comprehensive incomeOwner27.51(89.9)Non controling InterestOwner27.51(89.9)Non controling InterestOther Comprehensive incomeOther Comprehensive incomeOther Comprehensive incomeOther Comprehensi				
Other Expenses3,658.251,134.0TOTAL EXPENSES44,348.7623,514.6IIIProfit/(Loss) Before Tax (I-II)1,953.38(407.2)IVTax Expense: Current Tax Deferred Tax (Net)Deferred Tax (Net)(932.13)(932.13)-(932.13)-VProfit/(Loss) for the year (III-IV)2,885.51(407.2)VIOther Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95(92.7)B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.8VIITotal Comprehensive Income2,913.02(497.11)VIIINet Profit Attributable to OwnerOther Comprehensive income Owner2,885.51(407.2)VIIINon controling InterestOwner27.51(89.9)Non controling InterestOwner27.51(89.9)Non controling InterestOwner27.51(89.9)Non controling InterestOwnerOwnerNon controling InterestTotal Comprehensive incomeOwnerNon controling InterestTotal Comprehensive income <td< td=""><td></td><td></td><td></td><td>37.80</td></td<>				37.80
TOTAL EXPENSES111Profit/(Loss) Before Tax (I-II)111Profit/(Loss) Before Tax (I-II)1111,953.38111(43,348.761111,953.381111,953.38111(407.21)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(932.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)1111(912.13)		Depreciation and Amortization Expense (Net)	744.60	541.37
III Profit/(Loss) Before Tax (I-II) 1,953.38 (407.21) IV Tax Expense: - - Current Tax - - - Deferred Tax (Net) (932.13) - - V Profit/(Loss) for the year (III-IV) 2,885.51 (407.21) VI Other Comprehensive income - - A. Items that will not be reclassified to profit or loss 7.95 (92.7) B. Items that will be reclassified to profit or loss - - Remeasurements of the defined benefit plans 7.95 (92.7) B. Items that will be reclassified to profit or loss - - Remeasurement of MF Investment at fair value 19.56 2.80 VII Total Comprehensive Income 2,913.02 (497.1) VIII Net Profit Attributable to - - - Owner 2,885.51 (407.2) - - Non controling Interest - - - - Owner 27.51 (89.9) - - - Non controling Interest - - <td< td=""><td></td><td>Other Expenses</td><td>3,658.25</td><td>1,134.03</td></td<>		Other Expenses	3,658.25	1,134.03
IV Tax Expense: Current Tax Deferred Tax (Net) - - V Profit/(Loss) for the year (III-IV) (932.13) - V Profit/(Loss) for the year (III-IV) 2,885.51 (407.22) VI Other Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans 7.95 (92.7) B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value 19.56 2.8 VII Total Comprehensive Income 2,913.02 (497.1) VIII Non controling Interest - - Owner 2,885.51 (407.2) (497.2) Non controling Interest - - - Owner 2,913.02 (497.1) - Non controling Interest - - - Owner 2,885.51 (407.2) - Non controling Interest - - - Owner 2,885.51 (407.2) - Non controling Interest - - - Owner 27.51 (89.9) - - Non controling		TOTAL EXPENSES	44,348.76	23,514.65
Current Tax-Deferred Tax (Net)(932.13)VProfit/(Loss) for the year (III-IV)2,885.51VIOther Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.8VIITotal Comprehensive Income2,913.02(497.11)VIIINet Profit Attributable to Owner2,885.51(407.22)Other Comprehensive Income2,913.02(497.11)VIIINon controling InterestOther Comprehensive Income27.51(89.9)VIII Not openensive income27.51(89.9)Owner2,885.51(407.2)Non controling InterestOwner27.51(89.9)Non controling InterestOther Comprehensive incomeOwner27.51(89.9)Non controling InterestOther Comprehensive incomeOwner27.51(89.9)Non controling Interest <td>III</td> <td>Profit/(Loss) Before Tax (I-II)</td> <td>1,953.38</td> <td>(407.23)</td>	III	Profit/(Loss) Before Tax (I-II)	1,953.38	(407.23)
Deferred Tax (Net) (932.13) - (932.13) - (932.13) - (932.13) - (932.13) - (932.13) - (932.13) - (932.13) - (932.13) - (932.13) - (932.13) - (932.13) 2,885.51 (407.2) VI Other Comprehensive income 7.95 (92.7) B. Items that will be reclassified to profit or loss 7.95 (92.7) Remeasurement of MF Investment at fair value 19.56 2.8 VII Total Comprehensive Income 2,913.02 (497.19) VIII Net Profit Attributable to - - Owner 2,885.51 (407.2) Non controling Interest - - Other Comprehensive income 27.51 (89.9) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - -	IV	Tax Expense:		
VProfit/(Loss) for the year (III-IV)(932.13)VIOther Comprehensive incomeA. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.827.51VIIITotal Comprehensive IncomeOwner2,885.51Other Comprehensive income-Owner2,885.51Owner2,885.51Owner27.51Owner27.51Owner27.51Owner27.51Owner27.51Owner27.51Owner27.51Owner27.51Owner27.51Owner-Owner				-
VProfit/(Loss) for the year (III-IV)2,885.51(407.2)VIOther Comprehensive income A. Items that will not be reclassified to profit or loss Remeasurements of the defined benefit plans7.95(92.7)B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value19.562.8VIITotal Comprehensive Income2,913.02(497.1)VIIINet Profit Attributable to Owner Owner2,885.51(407.2)Other Comprehensive income2,885.51(407.2)Other Comprehensive income2,885.51(407.2)Owner Non controling InterestOwner Non controling InterestTotal Comprehensive income27.51(89.9)Owner Non controling InterestTotal Comprehensive incomeOwner Non controling InterestTotal Compreh		Deferred Tax (Net)		-
VI Other Comprehensive income 7.95 A. Items that will not be reclassified to profit or loss 7.95 (92.7) B. Items that will be reclassified to profit or loss 19.56 2.8 Remeasurement of MF Investment at fair value 19.56 2.8 VII Total Comprehensive Income 2,913.02 (497.19) VIII Net Profit Attributable to - - Owner 2,885.51 (407.2) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Owner 2,885.51 (407.2) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Owner 2,885.51 - Owner 27.51 (89.9) Non controling Interest - - Total Comprehensive income - - Owner - - - Non controling Interest - - - Total Comprehensive income			(932.13)	-
A. Items that will not be reclassified to profit or loss 7.95 (92.7 Remeasurements of the defined benefit plans 7.95 (92.7 B. Items that will be reclassified to profit or loss 19.56 2.8 Remeasurement of MF Investment at fair value 19.56 2.8 VII Total Comprehensive Income 2,913.02 (497.19) VIII Net Profit Attributable to 2,885.51 (407.2 Owner 2,885.51 (407.2 Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Owner 2,885.51 (407.2) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Total Comprehensive income - - Owner 27.51 (89.9) Non controling Interest - - Total Comprehensive income - -			2,885.51	(407.23)
Remeasurements of the defined benefit plans 7.95 (92.7 B. Items that will be reclassified to profit or loss 19.56 2.8 Remeasurement of MF Investment at fair value 19.56 2.8 VII Total Comprehensive Income 2,913.02 (497.19) VIII Net Profit Attributable to 2,885.51 (407.2) Owner 2,885.51 (407.2) Other Comprehensive income 27.51 (89.9) Owner 27.51 (89.9) Non controling Interest - - Owner - - Owner - - Non controling Interest - - Total Comprehensive income - - <	VI	1011 2014 1010 10 1010 101 101 101 101 101		
B. Items that will be reclassified to profit or loss Remeasurement of MF Investment at fair value 19.56 2.8 VII Total Comprehensive Income 2,913.02 (497.19) VIII Net Profit Attributable to Owner 2,885.51 (407.2) Owner 2,885.51 (407.2) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Owner 2,885.51 (407.2) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Owner 27.51 (89.9) Non controling Interest - - Other Comprehensive income - - Owner 27.51 (89.9) Non controling Interest - - Total Comprehensive income - -		A. Items that will not be reclassified to profit or loss		
Remeasurement of MF Investment at fair value19.562.827.51(89.9)VII Total Comprehensive Income2,913.02(497.19)VIII Net Profit Attributable to Owner2,885.51(407.2)Owner2,885.51(407.2)Non controling InterestOther Comprehensive income Owner27.51(89.9)Non controling InterestTotal Comprehensive income		Remeasurements of the defined benefit plans	7.95	(92.79
VIITotal Comprehensive Income27.51(89.9)VIIITotal Comprehensive Income2,913.02(497.19)VIIINet Profit Attributable to Owner2,885.51(407.2)Owner2,885.51(407.2)Non controling InterestOther Comprehensive income27.51(89.9)Non controling InterestTotal Comprehensive income		B. Items that will be reclassified to profit or loss		
VII Total Comprehensive Income2,913.02(497.19)VIII Net Profit Attributable to Owner2,885.51(407.2Non controling InterestOther Comprehensive income Owner27.51(89.9)Non controling InterestTotal Comprehensive income		Remeasurement of MF Investment at fair value		2.83
VIII Net Profit Attributable to 2,885.51 (407.2 Owner 2,885.51 (407.2 Non controling Interest - - Other Comprehensive income 27.51 (89.9 Non controling Interest - - Total Comprehensive income - -				(89.96)
Owner2,885.51(407.2Non controling InterestOther Comprehensive income27.51(89.9Owner27.51-Non controling InterestTotal Comprehensive income	VII	Total Comprehensive Income	2,913.02	(497.19)
Owner2,885.51(407.2Non controling InterestOther Comprehensive income27.51(89.9Owner27.51-Non controling InterestTotal Comprehensive income	VIII	Net Profit Attributable to		
Non controling Interest - Other Comprehensive income - Owner 27.51 Non controling Interest - Total Comprehensive income -		22 2	2,885,51	(407.23
Other Comprehensive income 27.51 (89.9) Own controling Interest - - Total Comprehensive income - -				-
Owner 27.51 (89.9) Non controling Interest - - Total Comprehensive income - -			141.02	
Non controling Interest Total Comprehensive income			27.51	(20.06
Total Comprehensive income			-	(09.90
Owner 2,913.02 (497.1				
		Owner	2,913.02	(497.19
Non controling Interest		Non controling Interest	-	5
IX Earnings Per Equity Share (In INR)	IX	Earnings Per Equity Share (In INR)		
[Nominal value of share INR 2]		[Nominal value of share INR 2]		
			INR 0.412	INR -0.064
		-,		



By Order of the Board of Directors For Jyoti Structures Limited

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Monica Akhil Chaturvedi Independent Director DIN: 02193359

Place : Mumbai Date : 29th May, 2024 Abdul Hameed Khan Whole Time Director DIN: 09508070

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PARTICU	LARS			Year Ended 31-Mar-2024 Rs. in Lacs	Year Ende 31-Mar-202
I CASH FLOW	FROM OPERATING ACTIVITIES			RS. IN Lacs	Rs. in Lac
Net Profit/(Los			[A]	2,885.51	(407.2
ADJUSTMEN					
	for Income Tax Expense			(932.13)	.
	n and Amortisation			744.60	541.3
	on Sale of Property, Plant and Equipment (Net)	/ Loss on Asset [Disposal	(183.91)	150.8
iv) Interest Re v) Finance Co				(115.44)	(137.5
and the second second	ompensation Expense - ESOS			100.89	37.8
	r Loan to Joint Ventures			667.75 827.24	-
viii) Allowance f	or bad and doubtful debts (expected credit loss a	allowance)		125.00	150.0
		· · · · · · · · · · · · · · · · · · ·	[B]	1,234.00	742.4
Operating Prof	it before Working Capital changes	ΓA	+B] = [C]	4,119.51	335.2
ADJUSTMEN	· · ·	U.	[0] = [0]	4,113.31	333.2
i) Inventories				81.10	(4,792.)
	vable & Other Receivable, financial assets, Other				
Current Ass	ets			(5,594.55)	(10,111.5
iii) Current and	Non Current Liabilities and Provisions			(553.95)	10,966.5
Cook Consults			[D]	(6,067.40)	(3,937.1
i) Taxes Paid	d from Operations	[C-	+D] = [E]	(1,947.89)	(3,601.8
i) Taxes Faiu			(E)	-	-
Net Cash (used	in) / generated from Operating Activities	[1]	[F] [E+F] = [G]	(1,947.89)	(3,601.8
		[1]	[[[]]] = [[0]	(1,947.09)	(3,001.8
2010 1001 1001 100	FROM INVESTING ACTIVITIES				
	om Sale of Property, Plant and Equipment			188.80	42.0
i) Capital expe	nditure on Property, Plant and Equipment & Inta	angible Assets [A	fter		
expenditure	of (Increase)/Decrease in Capital Work-in-Progre	ess and advance	s for capital	(993.43)	(1,232.1
iii) Interest Red				115.44	137.5
Net Cash (used	in) / generated from Investing Activities	[11]	E	(689.19)	(1,052.5
II CASH FLOW	ROM FINANCING ACTIVITIES		Г		
and Standards and State	om Issue of Equity Share (inclusive of Share Pren	nium)		5,060.55	-
	of Borrowings			(1,512.80)	(633.6
ii) Finance Cos	ts Paid			(100.89)	(37.8
	ed in) / generated from Financing Activitie	s [III]		3,446.86	(671.4
Net Increase	(Decrease) in Cash and Cash Equivalents	[1.	+ II + III]	809.78	(5,325.9
Cash and Cash	Equivalents at the beginning of the year			3,061.92	8,387.8
Cash and Cash	Equivalents at the end of the year*			3,871.70	3,061.9
*Cash and Ca	sh Equivalents comprises of :				
				Year Ended	Year Ende
Particula	rs			31-Mar-2024	31-Mar-20
				Rs. in Lacs	Rs. in Lac
100 0000 00					
a) Balances wi	h Banks			3,871.60	3,060.9
b) Cash On Ha	4				272
b) Cash On Ha		and the second second		0.10	0.9
		Total		3,871.70	3,061.9
Reconciliation o	Short Term and Long Term Borrowings				
				Year Ended	Year Ende
Particula	rs		s	31-Mar-2024	31-Mar-20
				Rs. in Lacs	Rs. in Lac
Chart Tarra	2				
Short Term				5,903.66	7,415.7
1.000	orrowings			1,85,730.48	1,72,914.6
Long Term I				1,91,634.15	1,80,330.3
Long Term I Total					
Total					1 60 100 3
Total Opening Bal				1,80,330.31	1,09,100.
Total Opening Bal	ance Remeasurement of NCD at NPV Fair Value			1,80,330.31 12,815.88	1,69,100.3 11,866.5
Total Opening Bal Changes in					
Total Opening Bal Changes in	temeasurement of NCD at NPV Fair Value cchange Rate			12,815.88	11,866.5



By Order of the Board of Directors For Jyoti Structures Limited

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Abdul Hameed Khan Whole Time Director DIN: 09508070

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Monica Akhil Chaturvedi Independent Director DIN: 02193359



G. P. Sharma & Co. LLP Chartered Accountants

Independent Auditor's Report on the Consolidated Annual Financial Results of Jyoti Structures Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To The Board Of Directors Jyoti Structures Limited

Opinion

- 1. We have audited the accompanying consolidated annual financial results ('the Statement') of Jyoti Structures Limited ("the Holding Company") which includes financial statements / financial information of the Holding Company's 7 Foreign Branches and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31st March, 2024, and the statement of consolidated assets and liabilities and the consolidated cash flow statement as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors, as applicable, on separate audited financial statements / financial information of the subsidiaries and associates, as referred to in Other Matters paragraph below, the statement:
- (i) Includes the financial results of the entities listed below
- (ii) presents financial results in accordance with requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair in the conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the Consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended March 31, 2024 and the statement of consolidated assets and liabilities and the consolidated cash flow statement as at and for the year ended on that date.

A/702-703, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053 Tel. 26733728 Email : gpsharma_2006@yahoo.co.in www.gpsharma.com



G. P. SHARMA & Co. LLP is registered with Limited Liability with indentification No. AAK-5066

	Subsidiaries (including step down subsidiaries)	%	Audited/Management Certified	Country
1	JSL corporate Services Ltd.	100	Audited	India
2	Jyoti Energy Ltd.	100	Audited	India
3	Jyoti Structures FZE	100	Unaudited, Management Certified	United Emirates
4	Jyoti Structures Africa (Pty) Ltd.	70	-	South Africa
	Subsidiaries of Jyoti Structures FZE		The set dite of	
1	Jyoti Structures Nigeria Ltd.	100	Unaudited, Management Certified	Nigeria
2	Jyoti Structures Kenya Ltd.	100		Kenya
3	Jyoti Structures Namibia (Pty) Ltd.	70		Namibia
	Branches			
1	JSL Bhutan I			
2	JSL Georgia		Unaudited, Management	
3	JSL Kenya		Certified	
4	JSL South Africa			
5	JSL Tanzania			
6	JSL Tunisia		Audited	
7	JSL Uganda		Audited	

3. The Statement includes the results of the following entities

4. The Statement does not includes the results of the following entities. According to the information and explanations given to us by the Management, the financial information / financial results are not material to the Group. We have relied on the Management for the same.

	Subsidiaries (including step down subsidiaries)	%	Country
1	Jyoti International Inc	100	United States of America
2	Jyoti America LLC	100	United States of America
3	Jyoti Structures Canada Limited	100	Canada
	Joint Venture Companies		
1	Gulf Jyoti International LLC	30	United Arab Emirates
2	GJIL Tunisie Sarl	49	United Arab Emirates

Emphasis of Matter – Holding Company

Approved Resolution Plan - Interlocutory Application Extension of Payment Timelines

With regard to the due dates of repayments to various stakeholders during the year, the Company has filed Interlocutory Application before Hon'ble NCLT, Mumbai Bench seeking exclusion of timelines. The Hon'ble NCLT has passed an order in C.P (IB)/1137(MB) 2017 extending the payment timelines till June 11, 2024. The Company has represented that the exclusion order to dissenting financial creditors, operational creditors and employees. We have relied on the representations made by the Company.



Trade Receivables

Pursuant to the Company effectuating of certain steps under the Approved Resolution Plan, the Implementation Impact was reflected in March 2022 Financials. The Company initiated reconciliation process of the Trade Receivables to determine the continuation of contracts, details of work in progress with age, stage of completion, progress billing, disputed and undisputed dues. The reconciliation is under process. We have relied on the Management Representations on the carrying amounts and provision for expected credit loss as at March 31, 2024.

Particulars	As at March 31, 2024 (Rs. In Lacs)	As at March 31, 2023
		(Rs. In Lacs)
Trade Receivables	2,02,275.07	1,99,043.44
Total Assets	2,34,133.13	2,28,487.78
% of the Total Assets	86.39%	87.11%
Expected Credit Loss Provision	875.00	750.00

Overseas Branches

The Standalone Financial Statements include financial statements of seven foreign branches (detailed above in Opinion Paragraph).

- a. The financial statements of two foreign branches have been prepared in accordance with accounting principles generally accepted in their respective countries and have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements/financial information of such branches located outside India from the accounting principles generally accepted in India. Our opinion in so far as it relates to the balances and affairs of such branches located outside India, is based on the report of such other auditors.
- b. The financial statements of five foreign branches are unaudited and are included basis the management certifications. The balances/transactions in respect of branches are subject to changes on completion of audit. In the absence of details, we are unable to comment on the impact, it may have on the standalone financial statements. We have relied on the information provided by the Company.



A summary table is reproduced below of the seven branches.

* ·	Audited	Unaudited		
Particulars	Branches	Branches	Total (Rs. In Lacs)	
Particulars	(Rs. In	(Rs. In		
	Lacs)	Lacs)		
Total Income	4,852.31	155.75	5,008.07	
Total Expenditure	714.10	380.05	1094.15	
Other Comprehensive Income	-32.50	0.24	-32.27	
Total Profit/(Loss) including Other Comprehensive Income	4,105.71	-224.06	3881.65	
Total Assets	5,700.44	6,744.57	12,445.01	
Fixed Assets	-	-	-	
Trade Receivable	5,610.67	5,848.19	11,458.86	
Bank Balances	1.30	50.38	51.68	
Balances from Revenue Authorities	. –	-	-	
Other Assets	88.47	846.00	934.47	
Total Liabilities	823.07	1,791.82	2,614.89	
Sundry Creditors	735.93	-	760.18	
Statutory Liabilities	24.25	352.41	352.41	
Other Liabilities	62.89	1,439.41	1,502.30	

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of our financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by the other auditors in the terms of their reports referred to in paragraph Other Matter below, to the extent applicable is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management's and those charged with Governance for the Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group including its Associates and of the statement of consolidated assets and liabilities and the consolidated cash flow statement in accordance with the Ind AS prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group and its associates, covered under the Act are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and its associates ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information/ financial statement of the
 entities within the Group and its associates, to express an opinion on the Statement. We are responsible for the
 direction, supervision and performance of the audit of the financial information of such entities included in the
 Statement, of which we are independent auditors. For the other entities included in the Statement, which have
 been audited by the other auditors, such other auditors remain responsible for the direction, supervision and
 performance of the audit scarried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

The consolidated annual financial results includes the financial results of subsidiaries located outside India which are unaudited and management certified, whose financial results reflect total assets of Rs. 4,614.61 Lacs as at March 31, 2024 and total revenue of Rs. NIL, total net Loss after tax of Rs. NIL and Rs. NIL total comprehensive loss for the year ended March 31, 2024 as considered in the consolidated financial results. According to the information and explanations given to us by the Management, these financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.



The Statement includes the consolidated financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited consolidated figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us.

For G. P. Sharma & Co. LLP Chartered Accountants Firm Registration No.: 109957W/W1002<u>47</u>

SHARMA & CO SRO UTKARSH SHARMA B. COM (F.C.A.) CA. Utkarsh Sharma 4 Member No.147906 CHARTERED ACCOUNT Partner UDIN: 24147906BKAKSC5684 Membership No: 147906 **Place: Mumbai**

Date: 29th May, 2024



JYOTI STRUCTURES LIMITED Corporate Office: Valecha Chambers 6th Floor, New Link Road Oshiwara Andheri (West) Mumbai -400053 Corporate Identity No: L45200MH1974PLC017494

Ref: JSL/HO/CS/GEN/24-25/264

Date: May 29, 2024

BSE Limited,	National Stock Exchange of India Limited,
Phiroze Jeejeeboy Towers,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot No. C/1, G Block,
Mumbai 400 001.	Bandra Kurla Complex, Bandra (East),
	Mumbai 400 051.
BSE Scrip Code: 513250	NSE Scrip Symbol: JYOTISTRUC

Dear Sir/Madam,

Sub: Declaration regarding Statutory Audit Report with Unmodified Opinion on Audited Financial Results (Standalone & Consolidated) for the Financial Year ended March 31, 2024.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company i.e. G.P. Sharma & Co., LLP, Chartered Accountants, have issued the Audit report on Standalone and Consolidated Audited Financial Statements of the Company for the Financial year ended 31st March, 2024 with unmodified opinion.

Kindly take the above on your record.

Thanking You. Yours faithfully, For **Jyoti Structures Limited**

Kumar V. Balan Chief Financial Officer



Amt (Rs in Lacs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related	Details of other	Remarks on approval by	Value of transaction	In case monies are due to either party as a result of the transaction		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	party transaction	related party transaction	audit committee	during the reporting period	Opening balance	Closing balance
1	Jyoti Structures Limited	AAACJ2499R	Mr. Rajendra Prasad Singh	AAAPS6397N	Independent Director	Any other transaction	Director's Sitting Fees	NA	2.68	0.00	0.00
2	Jyoti Structures Limited	AAACJ2499R	Mr. Kannan Ramamirtham	AGSPR9323B	Independent Director	Any other transaction	Director's Sitting Fees	NA	1.10	0.00	0.00
3	Jyoti Structures Limited	AAACJ2499R	Mr. Abhinav Rishi Angirish	ADNPA1057D	Non Executive Director	Any other transaction	Director's Sitting Fees	NA	3.35	0.00	0.00
4	Jyoti Structures Limited	AAACJ2499R	Mr. Mathew Cyriac	AAJPC6673Q	Non Executive Director	Any other transaction	Director's Sitting Fees	NA	0.70	0.00	0.00
5	Jyoti Structures Limited	AAACJ2499R	Mrs. Monica Akhil Chaturvedi	AACPC2707N	Independent Director	Any other transaction	Director's Sitting Fees	NA	3.88	0.00	0.00
6	Jyoti Structures Limited	AAACJ2499R	Mr. Govind Prasad Saha	BKCPS5736G	Independent Director	Any other transaction	Director's Sitting Fees	NA	3.80	0.00	0.00
8	Jyoti Structures Limited	AAACJ2499R	Mr. Abdul Hameed Khan	AJPPK3193A	WTD	Any other transaction	Director's Sitting Fees	NA	0.08	0.00	0.00
7	Jyoti Structures Limited	AAACJ2499R	Ms. Sonali K Gaikwad	APUPG2394A	Company Secretary	Any other transaction	Salary	NA	9.03	0.00	0.00
8	Jyoti Structures Limited	AAACJ2499R	Mr. Abdul Hameed Khan	AJPPK3193A	WTD	Any other transaction	Salary	NA	45.40	0.00	0.00
8	Jyoti Structures Limited	AAACJ2499R	Mr. Abdul Hameed Khan	AJPPK3193A	CEO	Any other transaction	Director Salary	NA	8.56	0.00	0.00
9	Jyoti Structures Limited	AAACJ2499R	Mr. Kumar Balan	AEAPB4078D	CFO	Any other transaction	Salary	NA	40.01	0.00	0.00
10	Jyoti Structures Limited	AAACJ2499R	Mr. Rajendra Prasad Singh	AAAPS6397N	Independent Director	Any other transaction	Professional Fees	NA	132.00	0.00	0.00
11	Jyoti Structures Limited	AAACJ2499R	Bajel Electricals Ltd	AAACB2484Q	Common Director	Any other transaction	Sales	NA	189.12	0.00	0.00
12	Jyoti Structures Limited	AAACJ2499R	Bajel Electricals Ltd	AAACB2484Q	Common Director	Any other transaction	Net Amount Receivable	NA	67.19	0.00	0.00