

Ref. NS: SEC
1st August, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: Two Press Releases issued by Mahindra & Mahindra Limited

Please find enclosed two Press Releases issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Press Release

Mahindra Auto sells highest ever SUVs, 36,205 vehicles with a 30% growth, and overall, 66,124 vehicles with a 18% growth in July 2023

Mumbai, August 01, 2023: Mahindra & Mahindra Ltd. (M&M Ltd.), one of India's leading automotive companies, today announced that its overall auto sales for the month of July 2023 stood at **66,124** vehicles, including exports.

In the Utility Vehicles segment, Mahindra sold its highest-ever SUVs of **36,205** vehicles in a month, in the domestic market, and overall, **37,519** vehicles, including exports. The domestic sales for Commercial Vehicles stood at **20,898** units.

“According to **Veejay Nakra, President, Automotive Division, M&M Ltd.**, “It has been a record-breaking month for us. We are excited to clock the highest-ever SUV domestic sales of 36,205 in a month. The XUV700 tribe grew to 1 lakh strong, in a record time of 20 months. Also in July, the Scorpio brand achieved the highest sales in a month since its launch. We continue to receive robust demand for our key brands. We will keep a close watch on the availability of semi-conductors and select parts to ensure sustained scaleup.”

Passenger Vehicles Sales Summary (Domestic) – July 2023

Passenger Vehicles Sales Summary (Domestic) – July 2023						
Category	July			YTD July		
	F24	F23	% Change	F24	F23	% Change
Utility Vehicles	36205	27854	30%	136367	103274	32%
Cars + Vans	0	199	-100%	10	1089	-99%
Passenger Vehicles	36205	28053	29%	136377	104363	31%

Commercial Vehicles and 3 Wheelers Sales Summary (Domestic) – July 2023						
Category	July			YTD July		
	F24	F23	% Change	F24	F23	% Change
LCV < 2T	3400	3693	-8%	12792	13260	-4%
LCV 2 T – 3.5 T	16503	16445	0%	65043	63907	2%
LCV > 3.5T + MHCV	995	808	23%	4315	2761	56%
3 Wheelers (including electric 3Ws)	6481	4351	49%	24261	15013	62%

Exports – July 2023						
Category	July			YTD July		
	F24	F23	% Change	F24	F23	% Change
Total Exports	2540	2798	-9%	9474	10306	-8%

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world’s largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/newsroom>

Media contact information

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 Automotive & Farm Equipment Sector
 Mahindra & Mahindra Limited
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Press Release

Mahindra’s Farm Equipment Sector Sells 24,168 Units in India during July 2023

Mumbai, August 01, 2023: Mahindra & Mahindra Ltd.’s Farm Equipment Sector (FES), part of the Mahindra Group, today announced its tractor sales numbers for July 2023.

Domestic sales in July 2023 were at **24,168** units, as against **21,684** units during July 2022.

Total tractor sales (Domestic + Exports) during July 2023 were at **25,175** units, as against **23,307** units for the same period last year. Exports for the month stood at **1,007** units.

Commenting on the performance, **Hemant Sikka, President - Farm Equipment Sector, Mahindra & Mahindra Ltd.** said, *“We have sold 24168 tractors in the domestic market during July, with a growth of 11% over last year. The cumulative seasonal rainfall spread across the country has recovered very well in the month of July and this has helped sowing of kharif acreage to pick up momentum. Aggregate sowing of Kharif crops is now ahead of last year, with most key crops including paddy and oil seeds have recovered, though pulses is still lagging in sowing. Terms of trade are now in favour of farmers, with continued decrease in input costs. The sentiments are positive in rural economy, and this is likely to support demand in the coming months. In the exports market, we have sold 1007 tractors”.*

Farm Equipment Sector Summary						
	July			YTD July		
	F24	F23	% Change	F24	F23	% Change
Domestic	24168	21684	11%	136043	135067	1%
Exports	1007	1623	-38%	4141	6749	-39%
Total	25175	23307	8%	140184	141816	-1%

*Exports include CKD

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Media contact information

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