



ISO 9001 : 2008  
Reg. No. RQ91/5487



## JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : jsl@jسلمogar.com • Website : www.jسلمogar.com

CIN NO. L31100GJ1966PLC001397

**BY: ELECTRONIC MODE**

May 28, 2019

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

**SECURITY CODE: 504080**

**Subject: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on May 28, 2019, have considered, approved and took on record the following:-

1. Audited Financial Results (Standalone) of the Company for the quarter and year ended on March 31, 2019, along with Auditors' Report on Standalone Financial Results.

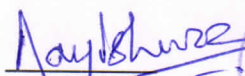
In this regard, please find enclosed;

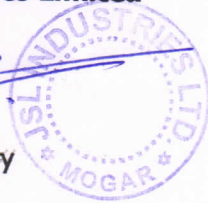
- i) Standalone Audited Financial Results of the Company for the quarter and year ended on March 31, 2019;
  - ii) Auditor's Report on Standalone Financial Results;
  - iii) Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. The Board Recommended payment of Dividend @ 6% on its Non-Convertible Non-Cumulative Redeemable Preference Shares, subject to approval by the shareholders at the ensuing Annual General Meeting.

The Meeting commenced at 4.00 P.M. and concluded at 5.15 P.M.

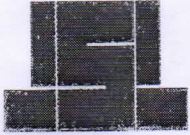
Kindly take above on your record and oblige.

Thanking you,  
**For JSL Industries Limited**

  
Ishwar Nayi  
Company Secretary



**Encl : As Above**



# JSL INDUSTRIES LTD.

REGD. OFFICE & WORKS : MOGAR 388 340 TAL. & DIST. - ANAND - GUJARAT - INDIA  
 Website:www.jslmogar.com, Email. cs@jslmogar.com Ph.02692-280224, Fax.02692-280227  
 CIN:L31100GJ1966PLC001397

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2019

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	1,327	1,482	1,305	5,519	4,764
2	Other Income	14	1	(4)	27	24
<b>3</b>	<b>Total Income</b>	<b>1,341</b>	<b>1,483</b>	<b>1,301</b>	<b>5,546</b>	<b>4,788</b>
	Expenses					
a)	Cost of Materials Consumed	751	812	871	3,382	3,080
b)	Purchase of Stock in trade	7	3	7	18	17
c)	Change in Inventories Finished Goods, Work in Progress & Stock in trade	75	180	(56)	242	(122)
d)	Employees benefits expense	200	250	257	866	896
e)	Finance Cost	15	31	26	91	92
f)	Depreciation and Amortization Expense	42	42	39	168	162
g)	Other Expenses	226	154	131	708	628
<b>4</b>	<b>Total Expenses</b>	<b>1,316</b>	<b>1,472</b>	<b>1,275</b>	<b>5,475</b>	<b>4,753</b>
	<i>Profit/(Loss) Before Interest, Depreciation, Tax &amp; Amortization (EBITDA)</i>	<b>68</b>	<b>83</b>	<b>95</b>	<b>303</b>	<b>265</b>
<b>5</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>25</b>	<b>11</b>	<b>26</b>	<b>71</b>	<b>35</b>
6	Exceptional items	-	-	-	-	-
<b>7</b>	<b>Profit before extraordinary items and tax</b>	<b>25</b>	<b>11</b>	<b>26</b>	<b>71</b>	<b>35</b>
8	Extraordinary items	-	-	-	-	-
<b>9</b>	<b>Profit before tax</b>	<b>25</b>	<b>11</b>	<b>26</b>	<b>71</b>	<b>35</b>
<b>10</b>	<b>Tax Expenses</b>					
	(i) Current Tax	8	17	12	40	21
	(ii) Deferred Tax	(12)	-	(2)	(2)	(7)
<b>11</b>	<b>Profit for the period</b>	<b>29</b>	<b>(6)</b>	<b>16</b>	<b>33</b>	<b>21</b>
12	Other Comprehensive income/(Expenses)					
	Actuarial gain/(loss) on employee defined benefit funds	(27)	3	19	(18)	12
	<b>Total Comprehensive income for the period</b>	<b>2</b>	<b>(3)</b>	<b>35</b>	<b>15</b>	<b>33</b>
13	Paid- up Equity Share Capital (Face Value ₹ 10/- each)	117	117	117	117	117
14	Other equity (Excluding Revaluation Reserve)	-	-	-	2,163	2,539
15	Earning per Share (EPS) (In ₹)					
	Basic	2.48	(0.49)	1.37	2.75	1.81
	Diluted	2.48	(0.49)	1.37	2.75	1.81

### Notes

- The above results have been audited by the statutory auditors recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 28th May, 2019.
- Segment Reporting is not applicable as the Company has only one segment.
- The above Results have been prepared in accordance with IND AS notified under the companies (Indian Accounting Standards) Rules, 2015.
- Effective from April 1, 2018, the company has adopted Ind AS 115, 'Revenue from Contracts with Customers'. Application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- The previous period figure have been regrouped/re-arranged wherever necessary with current classification.



Place : Vadodara  
Date : 28.05.2019

FOR JSL INDUSTRIES LTD.

Rahul N. Amin  
(Chairman)  
DIN:00167987



# JSL INDUSTRIES LTD

REGD. OFFICE & WORKS : MOGAR 388 340 TAL. & DIST. - ANAND - GUJARAT - INDIA

TM Website: www.jslmogar.com, Email. cs@jslmogar.com, Ph.02692-280224, Fax.02692-280227  
CIN:L31100GJ1966PLC001397

## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars	As at 31.03.2019	As at 31.03.2018
	(AUDITED)	(AUDITED)
<b>(A) ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	1,667	1,761
(b) Financial Assets		
(i) Investments	667	714
(ii) Other Financial Assets	30	30
(iii) Deferred Tax Assets (Net)	(83)	135
(iv) Other non-current assets	60	60
<b>Total Non-current assets</b>	<b>2,341</b>	<b>2,700</b>
<b>(2) Current assets</b>		
(a) Inventories	873	1,100
(b) Financial Assets		
(i) Trade receivables	498	731
(ii) Cash and cash equivalents	11	2
(iv) Bank Balance Other than Cash and Cash Equivalents	53	77
(iii) Other Financial Assets	318	233
(c) Other current assets	90	295
<b>Total Current assets</b>	<b>1,843</b>	<b>2,438</b>
<b>Total Assets</b>	<b>4,184</b>	<b>5,138</b>
<b>(B) EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	117	117
(b) Other Equity	2,341	2,717
<b>Total Equity</b>	<b>2,458</b>	<b>2,834</b>
<b>LIABILITIES</b>		
<b>(2) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	234	494
(b) Provisions	104	8
(c) Other non-current liabilities	182	62
<b>Total Non-current liabilities</b>	<b>520</b>	<b>564</b>
<b>(3) Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	842	995
(ii) Borrowings	15	278
(iii) Other financial liabilities	114	102
(b) Other current liabilities	147	176
(c) Provisions	88	189
<b>Total Current liabilities</b>	<b>1,206</b>	<b>1,740</b>
<b>Total Liabilities</b>	<b>1,726</b>	<b>2,304</b>
<b>Total Equity and Liabilities</b>	<b>4,184</b>	<b>5,138</b>

Place : Vadodara  
Date : 28.05.2019



FOR JSL INDUSTRIES LTD.

*Rahul N. Amin*  
Rahul N. Amin  
(Chairman)  
DIN:00167987

**V. H. Gandhi & Co.**  
Chartered Accountants

404, Saffron Complex,  
Opp. Fountain, Fatehgunj,  
Vadodara – 390 002  
Mobile No. 94263 9699  
E-mail: vhgandhi2002@yahoo.com

To  
The Board of Directors  
JSL Industries Ltd.,  
Mogar - 388 340  
Tal & Dist : Anand.

Dear Sirs,

**Re: Auditor's Report on Quarterly Financial Results and Year to date of JSL Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. We have audited the accompanying Statement of Financial Results of **JSL Industries Limited** ("the Company") for the quarter ended 31st March, 2019 and year to date financial year for the period 1st April, 2018 to 31st March, 2019 ("the Financial results"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This financial result is the responsibility of the Company's Management and have been prepared on the basis of the interim financial statements prepared in accordance with Indian Accounting Standards ("Ind AS 34") prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Our responsibility is to express an opinion on the financial results. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial results are free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and the disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies and the reasonableness of the accounting estimates made by the Management.

We believe that our audit provides a reasonable basis for our opinion.



**V. H. Gandhi & Co.**  
Chartered Accountants

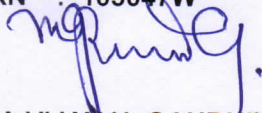
404, Saffron Complex,  
Opp. Fountain, Fatehgunj,  
Vadodara – 390 002  
Mobile No. 94263 9699  
E-mail: vhgandhi2002@yahoo.com

4. In our opinion and to the best of our information and according to the explanations given to us, the Financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit other financial information of the Company for the quarter and year ended 31st March, 2019.

5. This financial results includes the results for the quarter ended 31st March, 2019 being the balancing figure between audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year which were audited by us.

FOR V.H.GANDHI & CO.  
Chartered Accountants  
FRN : 103047W



[CA VIJAY H. GANDHI]  
Proprietor  
M.NO. : 035581  
Place : Vadodara  
Date : 28/05/2019.





ISO 9001 : 2008  
Reg. No. RQ91/5487



## JSL INDUSTRIES LTD.

Registered Office & Works

Village Mogar-388 340, Tal. & Dist. Anand, (Gujarat) (India)

Phones : 02692 - 280224, 280254, Fax : 02692 - 280227

E-Mail : [jsl@jسلمogar.com](mailto:jsl@jسلمogar.com) • Website : [www.jسلمogar.com](http://www.jسلمogar.com)

CIN NO. L31100GJ1966PLC001397

**BY: ELECTRONIC MODE**

May 28, 2019

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001

**SECURITY CODE: 504080**

**Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended**

We hereby declare that the Statutory Auditors of the Company, M/s. V. H. Gandhi & Co., Chartered Accountants (Firm Registration No. 103047W), have issued audit report with unmodified opinion on the Standalone Audited Financial Results of the Company for the financial year ended March 31, 2019.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking you,  
**For JSL Industries Limited**

Amul L. Parikh  
Chief Financial Officer