



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | F: www.facebook.com/maninfra

Date: 03.06.2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Script Code: 533169

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Execution of LLC Agreement by MICL Bayshore, LLC, a JV Entity

Dear Sir/Madam,

We are pleased to inform you that MICL Bayshore, LLC, a JV entity of MICL Global, INC (a wholly owned subsidiary of the Company), has executed a LLC Agreement of 551 Bayshore Partners LLC in connection with development of luxury condominium project located at Fort Lauderdale Beach, Florida, USA.

Commenting on this development, Mr. Manan P. Shah, Managing Director said, "Agenda would be transformational and would focus on the group's presence in India as well as USA market to build long term relationships. We are now entering a new phase in our journey with an evolving and exciting environment. For now, the broad plan is to identify the established local partners and worthy projects thereby creating focused global presence alongside strengthening the existing real estate brand in the domestic India market.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given as under:

Sr. No.	Particulars	Details of Subsidiary
1.	Name of the Target entity, details in brief such as size, turnover etc.	551 Bayshore Partners, LLC ("LLC") Size/Turnover: NIL. The LLC is at initial stage of commencement of business operations.
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	551 Bayshore Partners LLC is a JV entity of MICL Bayshore LLC The Promoter and Promoter Group have no interest in the above entity.
3.	Industry to which the entity acquired belongs.	Real Estate Development





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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	Capital contribution of approx. US \$ 10.0 million to be made in due course
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	MICL Bayshore, LLC holds 45% interest in 551 Bayshore Partners, LLC.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	551 Bayshore Partners LLC was incorporated in State of Delaware, USA in August 2021 to inter-alia carry on the Business of Real Estate Development and other lawful activities. 551 Bayshore Partners LLC is at initial stage of commencement of business operations.

Kindly take the above information in your records.

Thanking You,

Yours faithfully,

For Man Infraconstruction Limited


Durgesh Dingankar
Company Secretary

