

March 16, 2021

To,

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 532856

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TIMETECHNO

Dear Sir/ Madam,

Sub: Update on approval of Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder for On Board (vehicle) Applications

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to attach herewith a Press Release on Carbon Fibre Reinforced Wrapped Type-IV Composite Cylinder for On Board (vehicle) Applications

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **TIME TECHNOPLAST LIMITED**


MANOJ KUMAR MEWARA

SR VP FINANCE & COMPANY SECRETARY

Encl: a/a

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

CIN : L27203DD1989PLC003240

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FOR IMMEDIATE RELEASE

Mumbai: March 16, 2021

Approval of Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder for On Board (vehicle) Applications



Carbon Fiber wrapped Composite Cylinder Type-IV for CNG (On Board Application)



CNG Type-IV Composite Cylinder for vehicle (On Board Application)

This is further to Company's communication of August 17, 2020 concerning CNG Cascades with Carbon Fiber Reinforced Wrapped Type-IV Composite Cylinder. The Company produced Type-IV Composite Cylinder for the first time in India and got necessary approval from Petroleum and Explosives Safety Organization (PESO) (formerly CCOE) and Bureau Veritas under International Standard ISO: 11119-3:2013.

The Company is pleased to announce successful completion of testing of Type-IV Composite Cylinders for 'On Board' Application (Commercial Vehicles, Passenger Vehicles, Boats, etc.) under the close supervision and guidance of Petroleum and Explosives Safety Organization (PESO) and Bureau Veritas under International Standards ISO: 11439:2013. The formal letter of approval from PESO is expected shortly. This is the first time that Type-IV Composite Cylinders for 'On Board' applications have been manufactured in India and has undergone most stringent performance tests under International Standards.

Besides the OEMs who have explicitly expressed their preference for Type-IV Cylinders vis-à-vis Type-I (Steel Cylinder) owing to huge advantages in terms of life expectancy, safety, light weight (approx. 80% less weight than Steel Cylinder of equivalent capacity) etc. There is significantly large conversion market which is fast expanding due to better availability of CNG closer to medium and small towns. Whereas, Company stops short of quantifying business potential, it remains hugely optimistic about its future and growth.



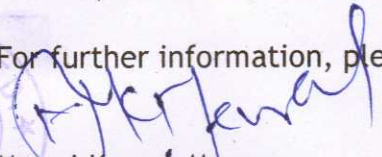
It may be worth mentioning that Company has ongoing relationships with leading OEMs for Commercial Vehicles, Passenger Vehicles, etc. under its Auto component vertical and will be happy to build further on it with the Type-IV Composite Cylinders.

Company has also received inquiries / order for Type-IV Cylinders for the conversion of Boats from the traditional fuel to CNG from Varanasi under 'Namami Gange' initiative. Similar applications are being pursued for Gujarat Coast.

About Time Technoplast:

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA

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