

BAJAJ FINANCE LIMITED

19 November 2019

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051
SCRIP CODE:500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

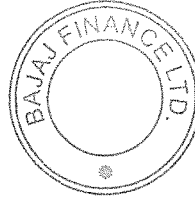
Sub: Disclosure of related party transactions on a consolidated basis – Reg. 23(9)

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith disclosures of related party transactions, on a consolidated basis, for the half year ended 30 September 2019. The same is published on the website of the Company at www.bajajfinserv.in/corporate-bajaj-finance.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**

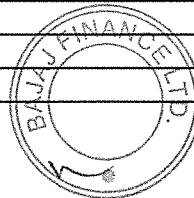

R. VIJAY
COMPANY SECRETARY
Email ID: investor.service@bajajfinserv.in
Encl: as above



Disclosure of transactions with related parties as required by Ind AS 24

(₹ In Crore)

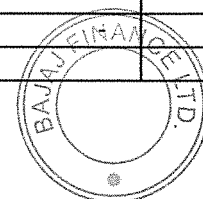
Name of the related party and nature of relationship	Nature of transaction	H1 FY 2019-20	H1 FY 2018-19	FY 2018-19
		Transaction value	Transaction value	Transaction value
(A) Holding Company, Subsidiaries and Fellow Subsidiaries				
1. Bajaj Finserv Ltd. (Holding company)	Contribution to equity (317,816,130 shares of ₹ 2 each)	-	-	-
	Business support charges paid	10.41	8.14	16.55
	Business support charges received	0.25	0.17	0.34
	Secured non convertible debentures issued	-	-	-
	Interest paid on non convertible debentures	38.85	42.01	64.01
	Secured non convertible debentures redemption	25.00	-	10.00
	Asset purchase	0.16	-	-
	Asset sale	-	0.51	0.51
	Dividend paid	190.69	127.13	127.13
	Licence fee paid (PY ₹ 505)	-	-	-
	Other payments	-	0.03	0.86
	Other receipts	-	-	0.07
	2. Bajaj Allianz Life Insurance Company Ltd. (Fellow subsidiary)	Contribution to equity (2,00,000 shares of ₹ 2 each)	-	-
Security deposit for property		-	-	-
Insurance expenses		0.53	0.39	4.12
Insurance premium adjusted (including cancellation receipts)		194.58	228.83	486.42
Commission income		9.39	5.64	15.72
Secured non convertible debentures issued		-	-	-
Secured non convertible debentures redemption		25.00	5.00	20.00
Unsecured non convertible debentures issued		-	-	-
Interest paid on non convertible debentures		9.10	7.20	12.16
Business support charges received		-	0.05	0.09
Rent and maintenance Expense		0.59	0.42	0.86
Claim receipts		19.01	10.78	32.05
Dividend paid		0.12	-	-
3. Bajaj Allianz General Insurance Company Ltd. (Fellow subsidiary)	Insurance expenses	11.11	2.74	19.98
	Insurance premium adjusted (including cancellation receipts)	317.47	186.19	460.95
	Commission income	44.94	25.38	65.38
	Secured non convertible debentures issued	-	-	-
	Secured non convertible debentures redemption	50.00	-	-
	Unsecured non convertible debentures issued	-	-	-
	Interest paid on non convertible debentures	22.56	7.44	7.44
	Interest subsidy received	2.50	1.24	3.24
4. Bajaj Finserv Direct Ltd. (Fellow subsidiary)	Claim receipts	0.24	-	1.31
	Business support charges paid	24.53	15.99	36.85
	Sourcing commission paid	24.16	-	37.23
	Assets sale	0.06	20.61	20.79
	Assets purchase	0.11	-	0.13
	Other payments	0.93	1.43	0.73
	Others receipts	-	-	0.51
(B) Key management personnel and their relatives				
1. Rahul Bajaj (Chairman)	Sitting fees	0.05	0.02	0.05
	Commission	-	-	0.09



Disclosure of transactions with related parties as required by Ind AS 24

(₹ In Crore)

Name of the related party and nature of relationship	Nature of transaction	H1 FY 2019-20	H1 FY 2018-19	FY 2018-19
		Transaction value	Transaction value	Transaction value
2. Nanoo Pamnani (Vice Chairman)	Sitting fees	0.11	0.04	0.09
	Commission	-	-	1.97
3. Sanjiv Bajaj (Vice Chairman)	Sitting fees	0.11	0.04	0.09
	Commission	-	-	0.17
4. Rajeev Jain (Managing Director)	Remuneration	3.19	2.76	11.75
	Fair value of stock options granted	5.89	5.39	10.91
	Equity shares issued pursuant to stock option scheme	-	-	2.19
5. Madhur Bajaj (Director)	Sitting fees	0.01	0.02	0.04
	Commission	-	-	0.08
6. Rajiv Bajaj (Director)	Sitting fees	0.03	0.02	0.04
	Commission	-	-	0.07
7. Dipak Poddar (Director)	Sitting fees	0.01	0.03	0.05
	Commission	-	-	0.10
8. Ranjan Sanghi (Director)	Sitting fees	0.07	0.03	0.07
	Commission	-	-	0.13
9. D J Balaji Rao (Director)	Sitting fees	0.04	0.02	0.04
	Commission	-	-	0.08
10. Omkar Goswami (Director)	Sitting fees	0.07	0.04	0.06
	Commission	-	-	0.12
11. Gita Piramal (Director)	Sitting fees	0.04	0.02	0.05
	Commission	-	-	0.09
12. Anami Narayan Roy (Director)	Sitting fees	0.04	-	-
13. Naushad Forbes (Director)	Sitting fees	0.04	-	-
14. D.S.Mehta (Director upto 31 March 2019)	Sitting fees	-	0.02	0.05
	Commission	-	-	0.10
	Fixed deposit accepted	-	2.95	2.95
	Fixed deposit repaid	-	-	-
	Interest paid on fixed deposit	-	-	-
	Fixed deposit interest accrued	-	0.32	0.67
15. Rajendra Lakhota (Director upto 31 March 2019)	Sitting fees	-	0.03	0.05
	Commission	-	-	0.10
16. Shekhar Bajaj	Nil	-	-	-
17. Niraj Bajaj	Nil	-	-	-



Disclosure of transactions with related parties as required by Ind AS 24

(₹ In Crore)

Name of the related party and nature of relationship	Nature of transaction	H1 FY 2019-20	H1 FY 2018-19	FY 2018-19
		Transaction value	Transaction value	Transaction value
(C) Other entities				
1. Bajaj Auto Ltd.	Security deposit	-	-	0.02
	Dividend received (TV ₹ 9,000)			
	Business support charges paid	13.92	12.85	25.68
	Business support charges received	0.08	0.12	0.23
	Interest subsidy received	0.03	9.78	9.85
	Rend paid	0.02	-	0.01
2. Bajaj Holdings & Investment Ltd.	Business support charges paid	7.91	1.27	2.54
	Business support charges received	0.25	0.17	0.34
	Dividend received (TV ₹ 2,438, PY TV ₹ 3,000)			
	Other payments (TV ₹ 4,309)		0.02	0.03
	Other receipts	-	-	0.01
3. Mukand Ltd.	Loan given	25.00	-	-
	Principal repayment received	13.35	8.56	18.23
	Income received	2.42	2.08	4.11
4. Hind Musafir Agency Ltd.	Services received	27.52	18.62	41.81
5. Bajaj Electricals Ltd	Assets purchased	0.21	0.21	0.49
	Interest subsidy received	0.02	-	-
6. Jamnalal Sons Pvt. Ltd.	Rent and other expenses	0.25	0.24	0.49
	Dividend paid (TV ₹ 5,640, PY TV ₹ 3,760)			
7. Maharashtra Scooters Ltd.	Secured non convertible debentures issued	-	5.00	-
	Secured non convertible debentures redemption	-	5.00	5.00
	Interest paid on non convertible debentures	1.46	0.84	10.24
	Business support charges received	0.08	0.06	0.12
	Dividend paid	11.38	7.59	7.59
(D) Post employment benefit entity				
1. Bajaj Auto Ltd. Provident Fund	Unsecured non convertible debentures issued	-	-	-
	Interest paid on non convertible debentures	3.53	3.54	4.92
	Provident fund contribution (Employer's share)	15.87	10.20	21.09
2. Bajaj Auto Employees Superannuation Fund	Superannuation contribution	-	0.01	0.49
3. Bajaj Auto Employees Group Gratuity Fund	Gratuity contribution	-	-	6.00
4. Bajaj Auto Senior Staff Group Gratuity Fund	Gratuity contribution	-	-	19.00

Notes:-

- Transaction value (TV) excludes taxes and duties.
- Name of the related party and nature of the related party relationship where control exists have been disclosed irrespective of whether or not there have been transactions between the related parties. In other cases, disclosure has been made only when there have been transactions with those parties.
- Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations
- Provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.

