

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 12.08.2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/I
G-Block, Bandra Kurla Complex
Mumbai-400051
Symbol: LAL

Sub: Statement of Deviation or Variation of Funds raised through Preferential Issue of Convertible Warrants

Respected Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/1621/2019 dated December 24, 2019, we hereby confirm that there are no deviation(s) or variation(s) in respect of utilization of the proceeds raised through Preferential Issue of Convertible Warrants as mentioned in the objects of raising fund.

Accordingly, a Statement confirming that there is no deviation or variation in utilization of funds for the quarter and half year ended September 30, 2024, duly reviewed by the Audit Committee of the Company.

The same is attached below as "**Annexure-A**".

You are requested to take the same in your record.

Thanking You,

**For and on behalf of
Lorenzini Apparels Limited**

**Sandeep Jain
Managing Director & CFO
DIN: 02365790**

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ANNEXURE-A

Statement of Deviation or Variation for the quarter and half year ended 30th September, 2024

Statement of Deviation/Variation in utilization of fund raised	
Name of Listed Entity	Lorenzini Apparels Limited
Mode of Raising Fund	Preferential Issue
Date of Raising Fund	05 th July 2024, 09 th July 2024, 24 th July 2024, 03 rd August 2024
Amount	Rs. 120000266.88
Report filled for quarter ended	30 th September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholder	Not Applicable
If Yes, Date of Shareholder Approval	20 th September, 2023
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comment of the Auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Fund Utilized	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any
The Company requires infusion of funds for enhancement of its capital base and to augment the long-term funding needs viz., to support the expansion of business and for general corporate purposes and working capital requirements.	None	Rs.120000266.88	None	Rs.120000266.88	-	The Company has utilised the funds as per object or purpose for which the funds have been raised. Hence, there is no variation in utilisation of fund raised.

Deviation or variation could mean:

- (a) Deviation in the object or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

**For and on behalf of
Lorenzini Apparels Limited**

**Sandeep Jain
(Managing Director and CFO)
DIN: 02365790**