

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
Ph. : 0731- 4217800 Fax - 0731- 4217867
E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202
GST NO. - 23AABCS3489F2ZD



SIGNET
INDUSTRIES LIMITED
(An ISO 9001:2008 Company)

Dated: 14th February, 2023

To, The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051	To, The Corporate Relationship Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
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**Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,
NSE Symbol: SIGIND**

Sub: Outcome of Board Meeting held on Tuesday, 14th February, 2023.

Dear Sir,

With reference to the above captioned subject, we would like to inform that Board of Directors of the Company in their meeting held on today, i.e. Tuesday, 14th February, 2023, has inter alia, approved the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 along with the Segment Report, and Limited Review Report thereon along with other routine businesses.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5.15 P.M.

This is for the information of the Exchange and members of the Company.

You are requested to take the same on record.

Thanking you

**Yours faithfully
For Signet Industries Limited**

P Singh



**Preeti Singh
Company Secretary &
Compliance Officer
M.No. A26118**

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Ref: SIGNET INDUSTRIES LIMITED (ISIN: INE529F01035) BSE Scrip Code: 512131,
NSE Symbol: SIGIND

Sub: Submission of Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the Unaudited Financial Results together with Limited Review Report thereon for the quarter and nine months ended on 31st December, 2022 duly approved by the Board of Directors of the Company at its meeting held today i.e Tuesday 14th February, 2022.

Further, above Unaudited Financial Statements shall be submitted in XBRL mode within 24 hours from the conclusion of the Board meeting.

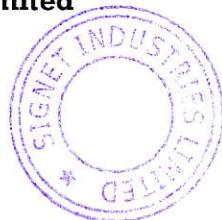
The aforesaid results will be published in one Hindi (vernacular) and widely circulated English newspaper. The results shall also be uploaded on the website (www.bseindia.com) and (www.nseindia.com) and on the Company website (www.groupsignet.com).

You are requested to take the same on record.

Thanking you
Yours faithfully
For Signet Industries Limited

P Singh

Preeti Singh
Company Secretary &
Compliance Officer
M.No A26118



SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2022

(Rs. In Lacs)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended March,2022
		On 31st December 2022	On 30th September 2022	On 31st December 2021	On 31st December 2022	On 31st December 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I	Revenue from Operations	26338.65	22264.77	18099.34	70516.95	56612.29	87726.35
II	Other Income	57.86	75.08	38.85	164.13	116.21	140.50
III	Total Income (I+II)	26396.52	22339.84	18138.18	70681.09	56728.49	87866.85
IV	EXPENSES						
	Cost of materials consumed	12840.36	8196.73	6854.41	32040.00	19823.32	34340.93
	Purchases of Stock-in-Trade	7775.69	11736.17	8050.39	27229.82	29762.74	42939.30
	Changes in inventories of finished goods, work-in-	659.84	(1239.33)	(364.04)	(1355.48)	(3274.81)	(4238.08)
	Employee Benefits Expense	668.74	731.04	625.52	2086.48	1835.20	2563.98
	Finance Costs	1034.51	1036.15	1005.90	3206.94	3127.89	4280.41
	Depreciation and Amortisation Expense	231.93	226.05	212.77	675.63	646.91	861.34
	Other Expenses	2479.65	1388.25	1400.35	5610.48	4049.83	5948.80
	Total Expenses	25690.71	22075.06	17785.31	69493.86	55971.09	86696.69
V	Profit/(loss) before exceptional items and tax (III-IV)	705.81	264.78	352.87	1187.23	757.40	1170.16
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	705.81	264.78	352.87	1187.23	757.40	1170.16
VIII	Tax expense						
	Current Tax	(206.60)	(72.77)	(116.00)	(381.00)	(281.00)	(424.00)
	Tax for earlier years	-	-	-	-	-	-
	Deferred Tax	18.78	(3.87)	20.68	47.36	63.28	78.28
IX	Profit/(loss) for the period (VII-VIII)	517.99	188.14	257.56	853.59	539.69	824.45
X	Profit/ (Loss) after tax From Continuing Operations	517.99	188.14	257.56	853.59	539.69	824.45
XI	Profit/ (Loss) from Discontinued Operations	-	-	-	-	-	-
XII	Tax Expense for Discontinued Operations	-	-	-	-	-	-
XIII	Profit/(Loss) after tax from Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) for the Year	517.99	188.14	257.56	853.59	539.69	824.45

For Signet Industries Limited


Managing Director

XV	Other comprehensive income						
a	Items that will not be reclassified to profit or loss	20.52	(0.16)	15.51	23.30	53.03	20.01
	Income Tax relating to items (a) Above	(5.16)	0.04	(5.42)	(6.01)	(17.02)	(6.12)
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period	15.36	(0.12)	10.09	17.29	36.01	13.89
XVI	Total comprehensive income for the period	533.36	188.02	267.65	870.89	575.70	838.34
XVII	Earnings per equity share						
	Basic & Diluted	1.63	0.51	0.75	2.77	1.71	2.68

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 14th February, 2023.
- Figures of Previous period have been regrouped/reclassified wherever necessary, to make them comparable with current figures of current period.

Place : Indore
 Date : 14th February, 2023



For Signet Industries Limited


 Mukesh Sangla
 Managing Director
 DIN :- 00189676

Segment-wise Revenue, Results, Assets and Liabilities

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended March,2022
	On 31st December 2022	On 30th September 2022	On 31st December 2021	On 31st December 2022	On 31st December 2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	18,319.50	10,192.65	9,566.71	42,414.07	25,766.27	43,264.01
Windmill	8.09	49.07	11.23	80.51	90.56	104.01
Trading	8,011.06	12,023.05	8,521.40	28,022.37	30,755.46	44,358.33
Total	26,338.65	22,264.77	18,099.34	70,516.95	56,612.29	87,726.35
Segment Results						
Manufacturing	1,652.00	1,069.73	1,283.55	4,099.70	3,583.42	4,981.67
Windmill	(14.33)	24.13	(11.50)	12.19	22.27	13.20
Trading	104.36	220.59	110.68	342.70	353.74	597.91
Total	1,742.03	1,314.45	1,382.73	4,454.59	3,959.43	5,592.78
Less:						
Finance Costs	(1,034.51)	(1,036.15)	(1,005.91)	(3,206.94)	(3,127.89)	(4,280.41)
Add:						
Unallocable Income (Net of Expe	(1.70)	(13.50)	(23.95)	(60.42)	(74.14)	(142.21)
Total Profit Before Tax /	705.82	264.80	352.87	1,187.23	757.40	1,170.16
Add: Exceptional Items	-	-	-	-	-	-
Total Profit Before Tax	705.82	264.80	352.87	1,187.23	757.40	1,170.16
Segment Assets						
Manufacturing	57,536.20	55,588.36	59,450.37	57,536.20	59,450.37	58,114.56
Windmill	508.85	520.14	459.15	508.85	459.15	470.17
Trading	9,689.34	9,733.09	10,355.17	9,689.34	10,355.17	9,803.96
Unallocable	3,828.78	3,665.96	2,634.75	3,828.78	2,634.75	3,416.27
Total	71,563.17	69,507.55	72,899.44	71,563.17	72,899.44	71,804.96
Segment Liabilities						
Manufacturing	16,226.43	15,536.89	16,073.04	16,226.43	16,073.04	17,621.73
Windmill	-	-	-	-	-	-
Trading	5,723.26	5,813.45	6,647.08	5,723.26	6,647.08	5,857.96
Unallocable	29,412.34	28,489.43	30,927.53	29,412.34	30,927.53	28,772.47
Total	51,362.03	49,839.77	53,647.65	51,362.03	53,647.65	52,252.16

Place : Indore
Date : 14th February, 2023



For Signet Industries Limited


Mukesh Sangla
Managing Director
DIN :- 00189676



Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Signet Industries Limited

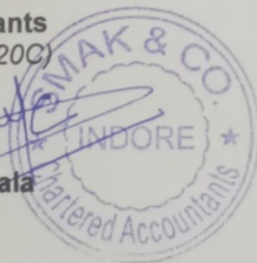
We have reviewed the accompanying statement of Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter ended 31st December 2022 and year to date result for the period from April 01, 2022 to December 31, 2022 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 14.02.2023
UDIN : 23417866BGRJBC3321