

# शंकरलाल रामपाल डाई-केम लिमिटेड

SHANKAR LAL RAMPAL DYE-CHEM LTD.

Regd. Office Address: S.G. 2730, SUWANA, BHILWARA-311011 (RAJ)

Corresponding Address: Near Kamal Ka Kuwa, Bhilwara 311001, Rajasthan  
CIN:- L24114RJ2005PLC021340, GSTIN-08AAKCS4423Q1ZQ, 27AAKCS4423Q1ZQ

Phone: +91-1482-220062, Email: info@sr dyechem.com,

Website: www.srdyechem.com



To The Manager

Date-17/08/2022

Listing & Compliance Department,  
BSE Limited, P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

Scrip ID – SRD

ISIN-INE01NE01012

Code-542232

Dear Sir/Madam,

**Sub: Submission of Annual Report for FY 2021-22 as per Regulation 34(1) of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015.**

This is in continuation of our communication of Board Meeting Outcome dated 13.08.2022 and with reference to captioned subject, we wish to inform you that the 17<sup>th</sup> Annual General Meeting of the company will be held on 19.09.2022.

In pursuant to Regulation 34(1) of SEBI (LODR) Regulations, 2015; the Annual Report along with AGM Notice is attached herewith; same sent to all shareholders via E-mail (as on latest Benpos(12.08.2022; available with RTA-Cameo Corporate Services Limited).

The Annual Report and Extract to Annual Return can also be read through on [www.srdyechem.com](http://www.srdyechem.com) – Investor Tab.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**FOR AND ON BEHALF OF BOARD OF DIRECTORS OF  
SHANKAR LAL RAMPAL DYE-CHEM LTD.**

  
  
**ADITI BABEL**  
Company Secretary & Compliance Officer



**SHANKAR LAL RAMPAL DYE CHEM LIMITED**

**ANNUAL REPORT**

***2021-22***

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### **\*Forward looking statements**

In this annual report, we have shared information and made forward looking statements to enable investors to know our *modus operandi*, business logic and direction and thereby comprehend our prospects. Such statements that we make are based on our assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'believe', 'estimate', 'intend', 'plan', 'project' or words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward looking statements will be realised although we believe we have been prudent in our assumptions. The actual results may be affected because of uncertainties, risks and even inaccurate assumptions. If uncertainties or known or unknown risks materialise or if underlying assumptions prove inaccurate, actual results may vary materially from those anticipated, believed, estimated, intended, planned or projected. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

The Members may send in their comments or suggestions for improvement of the annual report by e-mail to [cs@srdychem.com](mailto:cs@srdychem.com).



## CORPORATE PROFILE

### Board of Directors and Key Managerial Personnel

**Mr. Rampal Inani-** Managing Director

**Mr. Jagdish Chandra Inani-** Whole Time Director

**Mr. Dinesh Chandra Inani-** Whole time Director

**Mr. Vinod Kumar Inani-** Whole Time Director

**Mr.Susheel Kumar Inani-**Whole Time Director Cum CFO

**Mr. Anil Kumar Kabra-** Independent Director and Chairman (Audit Committee)

**Mrs. Apoorva Maheshwari-**Independent Women Director

**Mr. Harsh Kabra-** Independent Director and Chairman (Stakeholder’s Relationship Committee)

**Mr. Murli Atal -**Independent Director and Chairman (N&R Committee)

**Mr. Aditya Soni-**Independent Director and Chairman (Corporate Social Responsibility Committee)

**Ms. Aditi Babel-** Company Secretary and Compliance Officer

### Auditors

Statutory Auditor	Secretarial Auditor	Internal Auditor
<b>Alok Palod &amp; Company</b> Chartered Accountants	<b>CS Sanjana Jain</b> Practising Company Secretary	<b>Laxman Kumar &amp; Associates</b> <b>Chartered Accountants</b>
Shop No.3, Hare Krishna Tower,Rajendra Marg,Bhilwara-311001, Raj.	A-409, V. S. Pathik Nagar, Bhilwara-311001, Raj.	30-A-6, Community Hall Road, Near Bapu Nagar, Bhilwara-311001, Raj.

### Bankers

Axis Bank Limited

ICICI Bank Limited

### Share Transfer Agent

Cameo Corporate Services Limited

“Subramanian Building”, 1, Club House Road,

Chennai- 600002, India

Email at- investor@cameoindia.com



## Our Company at a glance

<b>CIN</b>	<b>L24114RJ2005PLC021340</b>
<b>Company Name</b>	SHANKAR LAL RAMPAL DYE-CHEM LIMITED
<b>ROC Code</b>	RoC-Jaipur
<b>Registration Number</b>	021340
<b>Company Category</b>	Company limited by Shares
<b>Company Sub-Category</b>	Non-govt company
<b>Class of Company</b>	Public
<b>Authorized Capital(Rs.)</b>	640000000
<b>Paid up Capital(Rs)</b>	639667800
<b>Date of Incorporation</b>	19/09/2005
<b>Registered Address</b>	S.G. 2730 Suwana Bhilwara RJ 311011 IN
<b>Email Id</b>	info@sr dyechem.com
<b>Whether Listed or not</b>	Listed
<b>Suspended at stock exchange</b>	-
<b>Date of last AGM</b>	25/08/2021
<b>Date of Balance Sheet</b>	31/03/2021
<b>GSTIN(Registered Office)</b>	08AAKCS4423Q1ZQ



## **Chairman's Message**

**Dear Stakeholders,**

The uncertainty due to global geopolitical conflict and aftermath of COVID-19 third wave; made 2021-22 a uniquely challenging fiscal year. Overall, the year was marked by rising inputs costs and supply chain bottlenecks, which put pressure on our margins.

At Shankar Lal Rampal Dye-chem Limited, our priority is always with the safety and health; we have adopted all necessary precautions and suggestive practices to safeguard health & interest of communities we work in and client we serve to.

World Chemical industry is sized at US\$ 5 tn and it grew by 25% (mainly because of lower base) in 2021. Indian Chemical industry is sized at US\$ 175 bn and it grew by 29% in 2021-22. This provides for an excellent potential to its constituents to improve, innovate and grow.

Dyes and Chemical Industries also seen a shift in customer preferences. Due to increase in use of hygienic, health and safety measures by customers; the demand for safety and precautionary measures has been increased.

Environmental and social investment in sustainability of good health and hygiene has seen a hike.

The starting of FY 2021-22 the entire economy was shutdown due to Pan-India Lockdown measure adopted by Indian Government; started as a year of no operations; the company still was working on digital mode to supply various materials necessary for various hygiene activities and as the operations were closed; working was slow down. The pandemic has tragically

cost many lives, hampering lifestyles and leaving many temporary and permanent changes in way of working.

Hygiene is the vital term in case of Health and Safety. Use of sanitizers, disinfectant, cleansing agents, masks, etc. has been the most trending outset of business. Your company is already dealing in Disinfectant and chemicals used for Hygiene; hence the company was able to fetch good and foreseen returns from investment in various business related opportunities, the company was able to announce Bonus Issue of equity shares and despite of tremendous problem in logistic, increasing material cost & facing economic slowdown due to several curfew, lockdown, etc.; the company is still able to maintain its sales & customers. In my opinion we were able to serve satisfactorily the market needs. This growing market valuation of our products is due to Shankar Lal Rampal Dye-chem Limited ("Srdyechem/SRDL")'s differentiated strategy, improving capital allocation and most importantly your firm belief in sustainability and growth of your company. Despite these challenges, the Castrol India team demonstrated remarkable resilience and delivered its highest-ever revenue till date of Rs. 303 Crores in 2021-22, marking a tremendous growth over last year. The company has also promoted E-payment or online payment facility among its customers.

The vision of better quality products, loyal customers, safety measures in handling operations and good trade practices have been driving force for your company to



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sustain and earn favorable outcome. Advancing our sustainability agenda in India, we introduced targeted interventions in our operations, packaging, and distribution, with a focus on saving waste, reducing carbon, and improving people's lives.

The opportunities ahead are huge. By staying true to its vision, mission and its values, and by continually investing in building newer capabilities, your Company is positioned well to become the foremost partner of choice to all forward thinking

enterprises in their growth and transformation journeys.

We delivered these results while looking after our people, enabling vaccination for our employees & contractors, and ensuring that everyone was safe and well during testing times. With vaccination rates going up in India and the economic environment moving towards normalcy, we remain confident of the long-term growth opportunities for your company.

On behalf of Board of Directors, I want to thank you all for continued trust and confidence.

*~ Rampal Inani*

**Chairman & Managing Director**



## ANNUAL REPORT 2021-22

# Financial Highlights

Description	2022	2021
	Amount	Amount
	Rupees in lakhs	Rupees in lakhs
<b>Income Statement</b>	₹	₹
Revenue	30,332.59	17,769.26
Cost of Goods Sold	26,618.09	16,559.15
Interest Expense	134.24	133.34
Tax Expense	873.82	313.50
<b>Income from Cont. Operations</b>	<b>3,714.49</b>	<b>1,210.10</b>
<b>Net Income</b>	<b>2,706.44</b>	<b>763.27</b>
<b>Balance Sheet</b>		
Cash	53.78	1,084.81
Short Term Investments	0.00	0.00
Accounts Receivable	7,600.89	3,153.37
Inventory	627.61	657.81
<b>Current Assets</b>	<b>10,459.11</b>	<b>6,469.88</b>
<b>Long Term Investments</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Fixed Assets</b>	<b>63.34</b>	<b>58.99</b>
<b>Other Assets</b>	<b>0.50</b>	<b>0.50</b>
<b>Total Assets</b>	<b>10,522.95</b>	<b>6,529.37</b>
<b>Current Liabilities</b>	<b>2,845.31</b>	<b>1,547.76</b>
<b>Total Liabilities</b>	<b>2,845.61</b>	<b>1,547.81</b>
<b>Total Stockholders' Equity</b>	<b>7,677.34</b>	<b>4,981.57</b>
<b>Cash Flow</b>		
Cash Flow from Operations	(1,701.08)	1,009.70
Dividends Paid	10.66	8.00
Interest Paid	134.24	133.34
<b>Share Information (As per actuals)</b>		
Market Price at Year End	166.00	67.80
Earnings Per Share - Basic	12.69	3.58
Shares Outstanding	2,13,22,260	2,13,22,260*
<b>*As per 31.03.2022 : Bonus Shares are added for computation.</b>		





## KEY PERFORMANCE INDICATOR

### Ratio

Particulars	As at 31st March 2022	As at 31st March 2021	% Change	Basis of Ratio Calculation	Reason for Change
<b>Current Ratio (Including current maturities of Long term Borrowing)</b>	3.68	4.18	-12.06%	Current Assets/Current Liabilities	Due to higher amount of current asset and current liabilities
<b>Current Ratio (Excluding current maturities of Long term Borrowing)</b>	-	-	-	Not Applicable as to there are no long term borrowings	-
<b>Debt Equity Ratio</b>	-	-	-	Not Applicable as to there are no long term borrowings	-
<b>Debt Service Coverage Ratio (In times)</b>	-	-	-	Not Applicable as to there are no long term borrowings	-
<b>Return on Equity Ratio</b>	35.25%	15.32%	130.08%	Profit After Tax/Total Equity	Due to higher net profit
<b>Inventory Turnover Ratio (In times)</b>	48.32	27.00	79.01%	Revenue from Operations/ Inventories	Due to better sales turnover
<b>Trade Receivable Turnover Ratio (In times)</b>	3.99	5.63	-29.14%	Revenue from Operations/ Trade Receivables	Average Realisation period increased
<b>Trade Payable Turnover Ratio (In times)</b>	45.20	121.06	-62.66%	Revenue from Operations/ Trade Payables	Average payment period increased
<b>Net Capital Turnover Ratio (In times)</b>	3.11	2.85	9.14%	Revenue from Operations/Total Equity, Long Term Borrowing & Short Term Borrowing	Due to higher revenues
<b>Net Profit Ratio</b>	8.92%	4.30%	107.61%	Profit After Tax/Revenue from Operations	Due to increase in Sale and higher margin
<b>Return on Capital Employed</b>	38.17%	19.53%	95.39%	EBIT/Total Equity, Long Term Borrowing & Short Term Borrowing	Due to higher operating margin & repayments of borrowings
<b>Return on Investment</b>	-	-	-	Not Applicable due to there are no investment	-
<b>Dividend Payout Ratio</b>	0.4%	1.0%	-62.4%	Dividend Paid/Net Income	Due to Board Policy



# MANAGEMENT DISCUSSION AND ANALYSIS REPORT

## 1. THE COMPANY'S RESPONSE TO THE COVID-19 PANDEMIC:

In 2021, the world continued to reel under the threat of the coronavirus. The second wave of the COVID-19 pandemic hit India hard, and as a company, we were faced with several challenges and disruptions. Your company managed this unprecedented situation with three clear objectives:

- Protecting our employees,
- Supporting our communities, and
- Protecting the financial health of our business

**Employees:** All employees, except the employees managing business critical activities, worked from home. The Company created safe operating guidelines for its sales teams and standard operating procedures for staff following government advisories and guidelines. Guidelines for safe operations during COVID-19 were deployed at all plants to ensure safeguards for the wellbeing of our people on the frontline. The Company kept teams informed and well

engaged, and offered them psychological, ergonomic and IT support to work comfortably from home and safeguard their health.

**Customers:** The Company ensured business continuity and fulfilled customer demands during this period despite several logistic challenges. Sanitization services were provided at the branches.

**Communities:** As a responsible corporate citizen, the Company committed its support as part of a country wide COVID-19 response. Your company made a social investment of around Rs. 11.10 Lacs in 2021-22, collaborating with various national and local stakeholders to ensure sustained interventions.

**Business continuity plans:** The Company activated business continuity plans to respond effectively to the constantly evolving situation. Response plans were developed and continually monitored to protect the health and long-term sustainability of the company.



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### **2. INDUSTRY STRUCTURE & DEVELOPMENTS:**

#### **Global Dye-Chemical Industry**

As the demand for organic chemicals is rising across the world due to the spread of the coronavirus, manufacturers are on the verge of rising the prices of organic chemicals products along with suppliers and online vendors. Globally, the dyes and pigments market is expected to see healthy growth in the coming years, led by growing construction and automotive industries. Market growth is expected to be influenced by the rising demand for organic pigments.

#### **Indian Dye-Chemical Industry**

India is a strong global dye supplier, accounting for approximately 16% of the world production of dyestuff and dye intermediates. Chemicals industry in India has been de-licensed except for few hazardous chemicals. Chemicals industry in India is highly diversified, covering more than 80,000 commercial products. It is broadly classified into Basic chemicals, Specialty chemicals, and Agrochemicals. Indian chemicals industry (excluding pharmaceutical products) ranks 14th in exports globally. Indian chemical industry employs more than 2 million people. The Indian industry has fared better and company growth rates have been in higher single digits as relatively stronger domestic consumption has

ensured that Indian chemical companies enjoyed better growth compared to their global peers. The chemical industry in India is a key constituent of Indian economy, accounting for about 2.11 per cent of the GDP. With just a couple exceptions, outlooks for key chemical markets are equally bright.

### **3. Economic scenario:**

Your Company has been continuously striving to keep its costs to minimum possible to aggressively compete with Indian & global competitors. Moreover, slowly India is getting competitive with respect to global manufacturers, as global environmental rules are becoming stringent like that of India. The lockdowns and restrictions imposed on various business operations due to COVID 19 pandemic have created several obstacles in day to day activities of the company. As stated earlier, retail facilities were shut down entirely during the lockdown phase as the company was not part of Government denominated essential services.

Corporate and regional offices were also shut, but the Company adopted the work from home policy during the entire duration of the lockdown. And In the very initial stage of this pandemic outbreak; the top level management suo-motu decided to make arrangements for sanitization, thermal screening, use of masks, staggered working and lunch schedules for whole staff members and customers. The



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company also offer specialty performance chemicals to the Sanitization, Textile Dyeing and printing industry. The Trading facility of the company is situated at Bhilwara (Rajasthan) and Mumbai (Maharashtra). The facility is spread over 2 states. The company is an ISO 9001:2015 and ISO

14001:2015 certified company. Beside Trading of numerous types of Dyes and chemical products, Our Company has large number of products and offers an entire range of specialty chemicals used in Sanitization based products, Textiles & Garments processing.

### **4. Key Ratios**

As required by SEBI (LODR)(Amendment) Regulations, 2018, the Company is required to furnish the details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios based on standalone financial statement, along with detailed explanations for the changes. Kindly refer Page 6 for details.

Many Ratio show favorable trend as due to the product company deals in, has shown consistent demand in market. The turnover has shown a positive impact due to reasons stated in Business Outlook. Dividend Payout Ratio was unfavorably impacted as company wants to retain some profits to meet exigencies that may arose due to COVID-19 and delayed realization of money.

### **5. Major challenges & solutions:**

1. Manufacturing Facility Not available - Although the company is deal in variety of color shades in dyes, but as presently we don't have manufacturing facility. This restricts us to cater wider category of customers and competition. However, going forward our company would intend to expand its portfolio to develop and established manufacturing plant in future.
2. Dependent on third-party suppliers - Our company deal in Dye and chemical intermediates from third party producers. It does not have its own manufacturing

facility for producing intermediates and hence is largely dependent on third parties. In the past, company has faced cost issues owing to higher prices of intermediates charged by them, we are prone to such threats by them. However, the relationship and the volume of business we generate for them somehow mitigates this weakness of us.

3. Increasing competition - Dye and chemical industry is highly competitive, facing stiff competition from both



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organized and unorganized player. Our company faces tough competition from them in terms of pricing and customer base. Also, there are always the chances of new players entering this sector since barriers to entry are low. Further, there is contingency on how long benefit accruing due to China may be enjoyed. There may be turnaround in China's dye and chemical industry which possess huge threat to Indian market. However, our company has been successful enough to compete with them with increasing market share.

4. Extreme volatility of exchange rate of rupee against US dollar can have significant impact on the Company's operations because company has substantial imports. Any major change in Environment Policy by Government can affect the production on short term basis.
5. Impact of COVID-19 outbreak-The Company is predominantly dependent on trading operations and company also deals with Export orders. There is subsequent impact seen on sale with a reduction

in monthly sale of the products and exports. The sale which was executed during the Lock down period were mostly execution of advance sale orders.

The drop in sales is also expected to impact the profitability in the near term. The exact impact of this pandemic can't be estimated at this point of time but the company expect a substantiate increase in purchase price, material handling, transportation and the same will significantly increase the inventory cost.

### **6. Government Initiatives**

The chemical industry has responded by mass-producing cost-effective hygiene and cleanliness maintenance solutions for domestic and industrial applications in the form of soaps, detergents and sanitizers. The government is also supporting these ventures.

### **7. Dyes-chemical industries post covid intricacies.**

Like many industries, coronavirus has hit chemical manufacturing hard, not only due to shutdowns but also because of moves to restrict the activities of people and consumers. World trade has



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plummeted, while oil prices have fallen.

Post-coronavirus, your business will need to be competitive and achieve more with less. If you're not on a path already, you need to think deeply about what your business can gain from digital transformation.

The key challenges are a mixture of the consequences of the shutdown affecting the spread of fixed costs, labour shortages including contract workers, challenges with working capital and finally the decline in local and export demand.

### **8. Business outlook:**

Your Company has progressively leveraged product quality assurance and good trade practices to trade in higher value products, expanding capacities to optimal scale. The Company has placed a greater focus on better value added chemical storage and delivering process. Comparative low labour costs, excellent army of technical manpower, capabilities to scale up technologies, potential to increase share in undeveloped domestic and global markets shall empower your company's Speciality Chemicals growth.

The company has recently issued Bonus shares to equity shareholders on right issue basis in December, 2021 in ratio of 1:1;

so company is in a comfortable position in view of capital adequacy. Also, Bankers and lenders of the company have provided adequate Bank and O/d limit that will help to meet out working capital requirements.

As expected from previous FY 2021-22 performance the company was able to reduce its overall debts. In view of financial year 2021-22; the company expects a strong position in regards of solvency, liquidity and overall financial outlook of the company.

Several Sanitization chemical in which company and its group firms deal in; will surely provides an opportunity in near quarter and the products will definitely help society and industry to mitigate the risk of virus outbreak.

Before the COVID-19 pandemic outbreak, the Company embarked upon a proper online payment facility at all its regional offices. This initiative will help company to reduce customer visit to the business place. Company has also adopted online brochure based promotion; which help customers to choose the ideal product from their home itself.



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Company has planned several measures to mitigate risk of increase in inventory cost, material handling charges and for reducing risk of bad debts.

The company is having good solvency position and a viable outlook to pay its long term and short term debts and other finance cost. The company continues a good financial discipline by timely payment of interest and its liabilities.

The Company always strives to cater to the customized demand and main focus is to cater the need of the Textile and Garments Industry, Dyes Industry, Chemical Industry and your company has achieved target revenues with high level of customer satisfaction. With very robust demand for company's products, Company has potential for adding capacities in coming period.

### **9. Segment wise performance:**

In FY 2021-22, around 100% of total sales of the company came from domestic sales of dye and chemical stuff in India. The company mainly got good demand for Sulphur Dyes and Chemicals, Hydrogen Peroxide, Sodium Bi Carbonate, Sodium Meta Bi Sulphite, Soda Ash Light, etc.

### **10. Internal Control Framework:**

Your Company has sound and adequate internal control systems commensurate with its size and nature of business. We constantly upgrade our systems for incremental improvements. The Audit Committee of the Board periodically reviews these systems. These systems ensure protection of assets and proper recording of transactions and timely reporting. Internal audit is conducted out by an independent professional firm on regular basis. The Audit Committee also regularly reviews the periodic reports of the Statutory Auditors, Internal Auditors and Accounts departments. The Company has trained the staff in order to upgrade with the recent changes in the taxation like TDS on sale/purchase and reconciliation of GST Input. Audit Committee constantly tries to add value by evaluating existing systems.

The Company has adopted a bottom-up and top-down approach to drive Enterprise Risk Management. The bottom-up approach includes identification and regular assessment of risks by respective businesses and cross-functional teams and plan for mitigating such risks in a structured manner. This is complemented by a top-down approach where the senior management identifies and assesses long-term and macro risks. Risks are consolidated under major risk themes to create focus areas and prioritise mitigation plans.

### **11. Financial performance overview:**

Your Company has grown progressively on year-to-year basis



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through addition of new products as well as continuous upgradation and optimisation of its trading facilities. The Company has a healthy turnover and profit track record and has a robust outlook for the future. Despite of slow global economic recovery, global issues faced due to pandemic outbreak and nation-wide challenging environment in Dye-chemical and allied Sector, it was only with aggressive strategies on various fronts and with proper utilization of all available facilities by the directors of the company.

12. **Material developments in human resources / industrial relations front, including number of people employed:**

Human capital has always been the most important and valuable asset for the Company. Your Company continued its activities during the year in a cordial atmosphere with utmost co-operation amongst employees and the management. As of the date of the report, the total number of the employees of Company is 9. The management is committed to promote safety, occupational health and proper environment in designing, planning, training and completion of all tasks. Trainings are imparted to workmen in various new techniques and systems. In addition, the company regularly works with external experts for specific initiatives.

**For and on behalf of the Board of Directors of  
SHANKAR LAL RAMPAL DYE-CHEM LIMITED**

**PLACE-BHILWARA  
DATE-13/08/2022**

**Sd/-  
RAMPAL INANI  
CHAIRMAN & MANAGING DIRECTOR**





## BOARD REPORT

To,  
The Members,  
Shankar Lal Rampal Dye-Chem Limited

Your Directors have pleasure in presenting their 17<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended on March 31st, 2022.

In compliance with the applicable provisions of Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) (“Act”) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this report covers the financial results and other developments during the financial year ended 31<sup>st</sup> March 2022 and upto the date of the Board meeting held on 13<sup>TH</sup> August 2022 to approve this report, in respect of Shankar Lal Rampal Dye-chem Limited.

### 1. Financial Summary of The Company (Standalone)

The Company’s financial performance for the year under review along with previous year’s figures is given hereunder:

(Figures in Lakhs)

Particulars	For the year ended	
	31.03.2022	31.03.2021
Income from Business Operations	30,328.96	17757.82
Other Income	3.62	11.44
<b>Total Turnover</b>	<b>30,332.59</b>	<b>17769.26</b>
<b>Profit before Interest, Depreciation &amp; Tax</b>	<b>3719.67</b>	<b>1214.71</b>
Less:- Financial Expenses	134.24	133.33
<b>Profit before Depreciation &amp; Tax</b>	<b>3,585.43</b>	<b>1081.38</b>
Less:- Depreciation	5.18	4.62
<b>Profit after depreciation and Interest</b>	<b>3,580.25</b>	<b>1076.76</b>
Less:- Current Income Tax (incl. earlier year tax)	873.57	313.26
Less:-Deferred Tax	0.25	0.23
<b>Net Profit /Net Loss after Tax</b>	<b>2,706.44</b>	<b>763.27</b>
Amount transferred to General Reserve	0	0
Balance carried to Balance Sheet	2,706.44	763.27
Earnings per share (Basic-Weighted Average)-Based on Current year Net profit	12.69	3.58
Earnings per Share(Diluted-Weighted Average) -Based on Current year Net profit	12.69	3.58

\*In FY 2021-22 Final Dividend of Rs. 0.10 per share (For FY 2020-21) was declared and was distributed.



## **2. Dividend**

Considering the dividend history of the Company, liquidity and to ensure appropriate cover for market risk and to maintain a consistent level of dividend pay-out your Board of Directors recommends Final Dividend of Rs. 0.05/- (i.e. 0.50%) per Equity Share of Rs.10/- each, for the year amounting to Rs. 31.98 Lacs.

As provided in the Finance Act 2020, from the Financial Year 2021-22 and onwards dividend is being taxed in the hands of recipients. Information about taxation of dividend is included in AGM Notice.

## **3. Operational Highlights**

Your Company is engaged in the business segment i.e. Trading in Dyes, Chemical and allied products. There has been no change in the business of the Company during the financial year ended 31st March, 2022. The Board of Directors would like to mention that the Company's operations were stopped substantially from March 2021 due to lockdown was imposed by government till last week of May, 2021. Company has also adopted online brochure based promotion; which help customers to choose the ideal product from their home itself.

The highlights of the Company's performance are as under:-

- In spite of COVID-19 outbreak total revenue of your co. is increased to Rs. 30,332.59 Lacs ( Out of which Gross turnover from Business operations of Rs. 30,328.96 Lacs) recorded for the financial year 2021-22 from Last year Revenue which was 17769.26 Lacs ( Out of which Gross turnover from Business operations of Rs. 17757.82 Lacs). As expected by management; your company see better future possibilities despite of prevailing market slow-down, volatile raw material prices and increased logistics cost and same have been seen on basis of good market approach, usage of company's products in many important industries and loyal customers.
- The financial statements for the year ended on 31<sup>st</sup>March, 2022 show the profit of Rs. 2,706.44 Lacs in FY 2021-22 as compared to Rs. 763.27 Lacs last year; this commendable growth of 254.59% (YOY) this commendable growth in profits is recorded inspite of increasing overhead costs and material costs.



## **ANNUAL REPORT 2021-22**

### **4. Shares And Share Capital**

At present, the Company has only one class of share – Equity shares of face value of Rs. 10 each. The authorized share capital of the company is **Rs. 64,00,00,000/- divided into 6,40,00,000 equity shares of Rs.10 each.** The paid-up share capital of the company is **Rs. 63,96,67,800/- divided into 6,39,66,780 equity shares of Rs. 10 each.** The capital disclosed here include Bonus issue of equity shares made on 16.07.2022 of 4,26,44,520 equity shares.

Also, during the Financial Year 2021-22; there were

- ❖ **No Buy Back of Equity Shares.**
- ❖ **No Employee Stock Option Plan was passed.**
- ❖ **There was an allotment of Bonus Shares in Financial Year 2021-22 on right issue basis in ratio of 1:1.**
- ❖ **No Further public offer.**
- ❖ **Fresh Issue of Equity Shares by way of Bonus Allotment on Right Issue Basis**  
During the year the company has listed its equity shares through a Bonus Shares Right Issue dated 20.12.2021 of 1,06,61,130 equity shares. The allotment was in the ratio of 1 (One) equity share for every 1 (One) equity shares held (i.e. in the ratio of 1:1 shares).

### **5. Credit Facilities:**

The Company has been optimally utilizing its fund based and non fund based working capital requirements as tied up with ICICI BANK and AXIS BANK respectively. The Company was comfortable in meeting its financial requirements from both the banks. Effective financial measures have been continued to reduce cost of interest and bank charges.

### **6. Transfer of unclaimed dividend to investor education and protection fund:**

There is no amount outstanding to be transferred as unclaimed dividend to investor education and protection fund. Though there is certain amount outstanding in unclaimed dividend which pertains to dividend declared in calendar year 2021 (Dividend of FY 2020-21) and list of such shareholders who have not claimed the dividend is updated on website of the company and can be viewed on website under <http://www.srdyechem.com/investorrelations>

### **7. Material events occurring after balance sheet date:**

After Balance Sheet date; there was a Bonus Issue of equity shares in ratio of 2:1; amounting to Rs. 42,64,45,200 only; which enhanced the paid up share capital of the



## **ANNUAL REPORT 2021-22**

company. material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the financial statement relate and the date of the Board Report.

### **8. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future:**

No significant and material orders were passed by the regulators or courts or tribunals which may have impact on the going concern status and future operation of the Company.

### **9. Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished as under:

#### **(A) Conservation of energy:**

Steps taken / impact on conservation of energy, with special reference to the utilizing alternate sources of energy including waste generated :  
the company is using more energy efficient lights and technology to save energy. The computer systems are timely repaired; so that they sustain for more longer time.

#### **(B) Technology absorption:**

1. Efforts in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., asset improvement, cost reduction, warehouse development, etc. The Company has not entered into any technology based ventures during the year under review. However the Company aims for digitization of processes of purchase, sales, marketing and other operations over next year and gradual increase in manpower, facilities and office workspace.

2. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

The Company has not imported any technology and hence not applicable.

3. Expenditure incurred on Research and Development:

The Company has not incurred any expenditure on research and development.

**(C) Foreign exchange earnings and Outgo (Rupees in Lakhs):**As provided in Notes to the Accounts to Financial Statements



## **10. Risk management:**

The Company has framed a sound Internal Risk Management System to identify and evaluate business risks and opportunities and the same has become integral part of Company's day to day operations. The key business risks identified by the Company are as follows viz. Industry Risk, Management and Operations Risk, Market Risk, Government Policy risk, Liquidity risk, and Systems risk. The Company has in place adequate mitigation plans for the aforesaid risks.

The Audit Committee and Board are supervising the proper risk identification and mitigation process.

## **11. Corporate social responsibility initiatives:**

The provisions of Section 135 of the Companies Act, 2013 read with Rule 9 of the Companies (Accounts) Rules, 2013 is applicable to the Company in FY 2021-22. The details of Composition of CSR committee is given in Corporate Governance Report. The policy can be reviewed from the website link:

<http://www.srdyechem.com/downloads/Policy-Corporate-Social-Responsibility.pdf>

The details of CSR expenditure is separately reported in CSR Report annexed with this Board Report.

## **12. Particulars of loans, guarantees or investments made under section 186 of the companies act, 2013:**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence furnishing of above information is not applicable.

## **13. Internal financial control & internal control systems:**

Your Company has sound and adequate internal control systems commensurate with its size and nature of business. We constantly upgrade our systems for incremental improvements. The Audit Committee of the Board periodically reviews these systems. These systems ensure protection of assets and proper recording of transactions and timely reporting. Internal audit is conducted out by an independent professional firm on regular basis. The Audit Committee also regularly reviews the periodic reports of the Statutory Auditors, Internal Auditors and Accounts departments. The Company has trained the staff in order to upgrade with the recent changes in the taxation like GST. Audit Committee constantly tries to add value by evaluating existing systems.



## **ANNUAL REPORT 2021-22**

### **14. Related party transactions:**

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Transactions with related parties entered by the Company in the normal course of business are periodically placed before the Board Meeting as per the omnibus approval of Audit Committee and the particulars of contracts entered during the year as per Form AOC-2 is enclosed as Annexure.

The Board of Directors of the Company has, on the recommendation of the Audit Committee, adopted a policy to regulate transactions between the Company and its Related Parties, in compliance with the applicable provisions of the Companies Act 2013, the Rules there under and the Listing Regulations. This Policy has been uploaded on the website of the Company at <http://Www.Srdyechem.Com/Investor-Relations.Asp>.

### **15. Directors / Key Managerial Personnel:**

There has been no change in the constitution of Board during the year under 2021-22. There has been no changes to the board other than reappointment of retiring director in last Financial year and re-designation of Mr. Rampal Inani as Chairman cum Managing Director till his continues term.

The details of management are given in the Corporate Governance Details.

In terms of the provisions of the Companies Act, 2013, and the Articles of Association of the Company, Mr. Susheel Kumar Inani, Director, retires at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment

### **❖ Board evaluation:**

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board has carried an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration.

## ANNUAL REPORT 2021-22

The evaluation was done in following manner:

Evaluation of	Evaluation by	Criteria
Executive Director	Independent Directors	Qualification, Experience, Availability and attendance, Integrity, Commitment, Governance, Transparency, Communication, Business leadership, People leadership, Investor relations
Independent Director	All other Board Members	Qualification, Experience, Availability and attendance, Integrity, Commitment, Governance, Independence, Communication, Preparedness, Participation and Value addition
Chairman (cum Managing Director)	Independent Directors	Qualification, Experience, Availability and attendance, Integrity, Commitment, Governance, Impartiality, Communication, Business leadership, People leadership and Meeting conduct
Committees	Board Members	Composition, Process and Dynamics
Board as a whole	Independent Directors	Composition, Process and Dynamics

### ❖ Remuneration Policy:

The Board has on the recommendation of the Nomination & Remuneration Committee, formulated criteria for Determining, Qualifications, Positive Attributes and Independence of a Director and also a Policy for remuneration of Directors, Key managerial Personnel and senior management. The details of criteria laid down and the Remuneration Policy are given in the Corporate Governance Report.

The policy can be visited on website link:

<http://www.srdyechem.com/downloads/Policy-Remuneration-of-Director-KMP-etc.pdf>

### ❖ Meetings:

During the year the following were the meetings quantum:

S. No.	Type of Meeting	Frequency
1.	Annual General Meeting	1
2.	Extra Ordinary General Meeting	1
3.	Board Meeting	10
4.	Independent Director Meeting	1
5.	Audit Committee	6
6.	Nomination and Remuneration Committee	2
7.	CSR Committee	3
8.	Stakeholder's Grievance & Relationship Committee	1

The details are given in the Corporate Governance Details. The intervening gap between the Meetings was within the period prescribed under the Companies Act,



## **ANNUAL REPORT 2021-22**

2013. The required particulars of various Committee Meetings held during the year are stated in the Corporate Governance Details.

### **❖ Declaration of independent directors:**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the

Companies Act, 2013 and the relevant rules. All Independent directors of the company are registered on IICA Independent Director database.

### **❖ Declaration by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management:**

There is no CEO in the company; but Chairman cum Managing Director and CFO affirm to such compliance.

### **16. Details of Difference between amount of the valuation done at the time of one time settlement and valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof:**

There were no such matters.

### **17. Audit committee and vigil mechanism:**

The composition and other particulars of Audit Committee are provided in the Corporate Governance Details, attached herewith. In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

### **18. Nomination and remuneration policy:**

The remuneration policy of the company and Board Diversity policy is available at Company's Website at [www.srdychem.com](http://www.srdychem.com).





**19. Statement showing Integrity, Expertise and Experience(including proficiency) of Independent Director**

NAME OF DIRECTOR	DIN/ DESIGNATION	EDUCATIONAL QUALIFICATION	EXPERTISE	PROFICIENCY
ANIL KUMAR KABRA	08150149/ Independent Director	CA	Commercial Laws, Business customary Practices	Passed Independent Director proficiency test and registered on IICA portal
ADITYA SONI	08590851/ Independent Director	MBA	Marketing and Business Handling	
MURLI ATAL	08150205/ Independent Director	CA	Commercial Laws, Income Tax and Indirect Taxes	
APOORVA MAHESHWARI	08150259/ Women Director &Independent Director	MBA	Human Resource and Research Analysis	
HARSH KABRA	08150255/ Independent Director	CA	Commercial Laws, Income Tax and Indirect Taxes	



## **20. Directors responsibility statement:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its responsibility Statement: –

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis; and

(e) the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **21. Annual return:**

Copy of Annual Return of Company pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 will be placed at website of the Company with effect from date of Annual General Notice dispatch.

Weblink of the same is as <http://www.srdyechem.com/investor-relations.asp>.

## **22. Subsidiaries, joint ventures and associate companies:**

The Company does not have any Subsidiary, Joint venture or Associate Company.

## **23. Deposits:**

The Company has neither accepted nor renewed any deposits during the year under review.



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### **24. Auditors**

#### **❖ Statutory Auditor**

The Company's Auditors **M/s Alok Palod & Company, Chartered Accountants**, are Auditors of the Company; were appointed in last AGM; to hold the office until conclusion of the Annual General Meeting to be held in year 2023.

#### **❖ Secretarial Auditor**

Pursuant to the provisions of Section 204 of the Companies Act, 2013, the Company has appointed CS Sanjana Jain, a Practicing Company Secretary to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith.

#### **❖ Internal Auditor**

In pursuant to Section 138 of the Companies Act, 2013; the company has appointed M/s Laxman Kumar & Associates, Chartered Accountants, Bhilwara; as Internal Auditor of the Company.

### **25. Observations and remarks of Auditor:**

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company. The Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

### **26. Corporate Governance :**

Provisions relating to Corporate Governance Report under Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is applicable to the Company; as in Financial Year 2021-22 the company is listed on Main Board.

The Corporate Governance Report along with the certificate from the Practicing Company Secretary regarding compliance of the conditions of Corporate Governance pursuant to Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in Corporate Governance Report annexed to this report. That section also include: Details about the number of meetings of the Board held during 2021-22, composition of the Audit Committee .

All the recommendations given by the Audit Committee were accepted by the Board.



## **ANNUAL REPORT 2021-22**

### **27. Disclosure under the sexual harassment of women at workplace (prevention of, prohibition and redressal) act, 2013:**

The Company has in place a Sexual harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary, trainees) are covered under this policy. No complaints for sexual harassment were received during the year.

### **28. Cost audit:**

Pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, cost audit and maintenance of cost records is not applicable to the Company for the Financial Year 2021-22.

### **29. Compliance of applicable secretarial standards :**

The Company has complied with the provisions of Secretarial Standards (I & II) issued by the Institute of Company Secretaries of India and approved by the Central Government under section 118(10) of the Companies Act, 2013.

### **30. Human resources development:**

During the period under review, the personal and industrial relations with the employees remained cordial in all respects. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company recognizes talent and has judiciously followed the principle of rewarding performance.

Information as per Rule 5(1) of Chapter XIII, The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is shown in Corporate Governance Section.

During the year, there was No employee receiving remuneration exceeding Rs. 1,02,00,000/- (Rupees One Crore Two Lakhs only) per annum and/or Rs. 8,50,000/- (Rupees Eight Lakhs Fifty Thousand only) per month. So, no disclosure required as per prescribed under the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

There were no employees posted and working in a country outside India, not being Directors or relatives, drawing more than the amount prescribed under the Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Hence, the details are not required to be circulated to the Members and also not required to be attached to this Annual Report.



**ANNUAL REPORT 2021-22**

**31. Acknowledgement:**

Your Directors place on record their sincere thanks to the company's customers, employees, bankers, investors, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review.

Your Directors also acknowledges gratefully the support and confidence reposed by each and every member of Srdyechem Family.

**For and on behalf of the Board of Directors of  
SHANKAR LAL RAMPAL DYE-CHEM LIMITED**

**PLACE-BHILWARA  
DATE-13/08/2022**

**Sd/-  
RAMPAL INANI  
Chairman & Managing Director**

**Annexure-I**  
**MR-3**

**SECRETARIAL AUDIT REPORT**

(For the Financial year ended on 31st March, 2021)

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
SHANKAR LAL RAMPAL DYE-CHEM  
LIMITED  
SG-2730, SUWANA,  
BHILWARA-311001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by SHANKAR LAL RAMPAL DYE-CHEM LIMITED (hereinafter called "the Company").

Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and

subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2022 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder.
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder.
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment and External Commercial Borrowings.
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act').

A. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

B. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.



## ANNUAL REPORT 2021-22

C. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

D. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- **Not Applicable to the Company during the Audit Period.**

E. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. - **Not Applicable to the Company during the Audit Period.**

F. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2011 regarding the Companies Act and dealing with client.

G. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- Not Applicable to the Company during the Audit Period. and

H. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. - Not Applicable to the Company during the Audit Period.

Other Statutory Acts and laws related to Factories Act, Pollution Laws, PF/ESI, etc. are not applicable as it is a trading Company.

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India.

- ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the year under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least 7 days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

During the Audit period, all the decisions were taken by the Board of Directors or Committee of the Board without any dissent by any of the Directors of the Company as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.



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We further report that there are adequate systems and processes in the

Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**DATE-06/08/2022  
PLACE-BHILWARA  
UDIN-F008688D000755049**

**FOR CS SANJANA JAIN  
(Company Secretaries)**

**Sd/-**

**CS Sanjana Jain  
COP-7217 M. No.- F 8688  
Peer Reviewed vide Cert. No.-1328/2021**





## **Annexure to Secretarial Audit Report**

To,  
The Members,  
SHANKAR LAL RAMPAL DYE-CHEM  
LIMITED  
SG-2730, SUWANA,  
BHILWARA-311001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and the

practices, we followed provided a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**DATE-06/08/2022**  
**PLACE-BHILWARA**  
**UDIN-F008688D000755049**

**FOR CS SANJANA JAIN**  
**(Company Secretaries)**

**Sd/-**

**CS Sanjana Jain**  
**COP-7217 M. No.- F 8688**  
**Peer Reviewed vide Cert. No.-1328/2021**



**ANNUAL REPORT 2021-22**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members of  
Shankar Lal Rampal Dyechem Limited  
SG 2730, Suwana,  
Bhilwara-311011(Raj.)

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Shankar Lal Rampal Dye chem Limited having CIN L24114RJ2005PLC021340 and having registered office at SG 2730, Suwana, Bhilwara (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00479985	JAGDISH CHANDRA INANI	23/04/2018	-	
00480021	RAMPAL INANI	19/09/2005	-	
02928254	SUSHEEL KUMAR INANI	22/08/2018	-	
02928272	VINOD KUMAR INANI	23/04/2018	-	
02928287	DINESH CHANDRA INANI	14/03/2015	-	
08150149	ANIL KUMAR KABRA	09/06/2018	-	
08150205	MURLI ATAL	09/06/2018	-	
08150255	HARSH KABRA	09/06/2018	-	
08150259	APOORVA MAHESHWARI	09/06/2018	-	
08590851	ADITYA SONI	26/10/2019	-	



**ANNUAL REPORT 2021-22**

Ensuring the eligibility of/ for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**DATE-06/08/2022**  
**PLACE-BHILWARA**  
**UDIN- F008688D000755051**

**FOR CS SANJANA JAIN**  
**(Company Secretaries)**

**Sd/-**

**CS Sanjana Jain**  
**COP-7217 M. No.- 8688**  
**Peer Reviewed vide Cert. No.-1328/2021**

## Annexure-II

### CORPORATE GOVERNANCE REPORT

#### **1. Company's Philosophy on Code of Governance:**

The company was earlier listed on SME Board of Bombay stock exchange and in FY 2021-22 a milestone of listing on Main Board of BSE was achieved by the company. In transition to adopt essence of corporate governance practices; with enrich guidance from SEBI(LODR) Regulation, 2015 and Companies Act, 2013; the company last year's annual report included suo-moto disclosures and prospective practice to be followed in various management and administration related issues.

This year as required by LODR regulations; the company reviewed and incorporated several practices which aimed at a high level of business ethics, effective supervision and enhancement of value for all stakeholders. The Board lays higher emphasis on integrity and accountability.

#### **2. Board of Directors:**

##### **(a) Composition & Category of Directors**

Your Company has 5 Promoter Executive Directors (including Managing Director and 4 Whole Time Directors) and 5 Non Executive Independent Directors (including one women independent director).

Mr. Rampal Inani is Chairman and Managing Director of the Company.

All Executive Directors are Brothers to each other. No Independent Director is connected to each other by virtue of any relation.

##### **(b) Number of Board Meetings held, dates on which held and Attendance of Director at the Board Meetings and the last Annual General Meeting :**

##### **I. Board Meetings held during the Year- 10**

Date of Meeting	Total Strength of Board	Quorum
28.05.2021	10	8
30.06.2021	10	9
24.07.2021	10	6
11.08.2021	10	7
30.10.2021	10	6
09.11.2021	10	8
07.12.2021	10	6
20.12.2021	10	8
14.02.2022	10	9
24.03.2022	10	5

## II. Attendance of Directors at Board Meeting and AGM:

Name	No. of Board Meeting held during tenure	No. of Board Meeting Attended	Whether attended Annual General Meeting - 25/08/2021
RAMPAL INANI	10	10	Yes
DINESH CHANDRA INANI	10	10	Yes
JAGDISH CHANDRA INANI	10	8	Yes
VINOD KUMAR INANI	10	8	Yes
SUSHEEL KUMAR INANI	10	10	Yes
ANIL KUMAR KABRA	10	6	Yes
MURLI ATAL	10	6	Yes
APOORVA MAHESHWARI	10	5	Yes
HARSH KABRA	10	5	Yes
ADITYA SONI	10	4	Yes

C) **Number of other Boards or Board Committees in which the Director is a Director /Member /Chairperson** : Your Board of Directors are wholly engaged in serving your company. There no other company in which any of your Director is holding any such position.

D) **Number of shares and convertible instruments held by non-executive director:** None

E) **Web Link to details of familiarization programmes imparted to Independent Directors is disclosed:** <http://www.srdychem.com/downloads/Independent-Director-Familiarization-Programme.pdf>

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**F) Matrix of Skills and Expertise of Board of Directors & Declaration of Independent Director:**

The Independent Directors fulfil the conditions specified in the Regulations and are independent in terms of Companies Act, 2013 and SEBI(LODR)Regulations.

The Board has identified certain skills, expertise & competence as required to be possessed by the Board of Directors to ensure effective functioning of the business(es) and sectors of the Company.

The matrix of these skills among the Directors is as given here:

<b>Skills   expertise   competence</b>	<b>Name of Directors</b>
Commercial	Rampal Inani, Jagdish Chandra Inani, Vinod Kumar Inani, Aditya Soni, Anil Kumar Kabra
Finance	Anil Kumar Kabra, Murli Atal, Harsh Kabra, Vinod Kumar Inani, Susheel Kumar Inani
Sales	Rampal Inani, Anil Kumar Kabra, Dinesh Chandra Inani
Marketing	Rampal Inani, Apoorva Maheshwari, Susheel Kumar Inani
Dye-Chemical industry	Rampal Inani, Jagdish Chandra Inani, Vinod Kumar Inani
General management	Jagdish Chandra Inani, Rampal Inani, Susheel Kumar Inani, Dinesh Chandra Inani, Vinod Kumar Inani, Aditya Soni.
Legal, including laws related to corporate governance	Anil Kumar Kabra, Murli Atal, Harsh Kabra, Rampal Inani, Vinod Kumar Inani, Susheel Kumar Inani



### **3. Audit Committee**

#### **1. Terms of Reference-**

The terms of reference of this Committee include matters mandated in the Listing Regulations and Companies Act, 2013:

- i) Approving:
  - transactions with related parties and subsequent modifications thereof
- ii) Conducting:
  - pre-audit discussions with the Auditors regarding nature and scope of the audit and post-audit discussion to ascertain any areas of concern
  - valuation of undertakings or assets, wherever necessary
- iii) Formulating:
  - scope, functioning, periodicity and methodology for conducting the internal audit in consultation with the Internal Auditor
  - Code of Conduct and related matters
- iii) Reviewing:
  - adequacy of the internal audit function, including the structure of Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit
  - compliance with the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 at least once in a financial year and verify that the systems for internal control are adequate and are operating effectively
  - the Auditors' independence, performance and effectiveness of the audit process
  - periodically with the Auditors the internal control systems, the scope of audit, including the observations of the Auditors and the Financial Statements before submission to the Board
  - the annual Financial Statements and Auditor's Report with the Management before submission to the Board for approval with particular reference to:



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- a) any change in accounting policies and practices compliance with accounting standards
  - b) compliance with the stock exchanges and legal requirements concerning the Financial Statements disclosure of any related party transactions
  - c) going concern assumption
  - d) major accounting entries involving estimates based on exercise of judgement by the Management
  - e) matters required to be included in the Directors' Responsibility Statement for the Directors' Report
  - f) qualifications in the draft Audit Report
  - g) significant adjustments made in the Financial Statements arising out of audit findings
- with the Internal Auditors any significant findings and follow-up thereon, including findings of any internal investigations into matters where there is suspected fraud or irregularity or failure of the internal control systems of material nature and reporting such matters to the Board
  - financial reporting process and the disclosure of financial information to ensure that the Financial Statements are correct, credible and sufficient
  - compliance reports of all applicable laws as well as steps taken to rectify instances of non-compliances periodically
  - reasons for substantial defaults, if any, in the payment to the depositors, the debenture holders, the members (in case of non-payment of declared dividends) and creditors
  - the Financial Statements, in particular, investments made by unlisted subsidiary companies
  - the functioning of whistleblowing mechanism
  - the following information mandatorily:
    - a) appointment, removal and terms of remuneration of the Internal Auditor





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- b) Internal Audit Reports relating to weaknesses in the internal control systems
  - c) Management Discussion and Analysis of financial condition and results of operations
  - d) management letters, letters of internal control weaknesses issued by the Statutory Auditors
  - e) statement of related party transactions submitted by the Management
- with the Management the statement of uses: applications of funds raised through an issue (public issue, rights issue, preferential issue, etc), the statement of funds utilised for the purposes other than those stated

v) Others:

- Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation, etc on the Company and the shareholders
- Evaluating internal financial controls and risk management system
- Recommending appointment, remuneration and terms of appointment of the Auditors and approval for payment for any other services
- Scrutinising inter-corporate loans and investments
- Carrying out any other function as mentioned in the terms of reference of the Audit Committee

**2. Composition of Audit Committee(reconstituted on 09/11/2020) and details of the Members participation at the meetings of the committee are as under-**

<u>Name of the Director</u>	<u>Status</u>	<u>Nature of Directorship</u>
Anil Kumar Kabra	Chairman	Independent Director
Murli Atal	Member	Independent Director
Aditya Soni	Member	Independent Director
Susheel Kumar Inani	Member	Whole Time Director



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The following 6 meetings were held during the financial year 2021-22-

Date of Meeting	Number of Member	Total Attendance
14.05.2021	4	3
30.06.2021	4	4
11.08.2021	4	3
09.11.2021	4	3
14.02.2022	4	4
14.03.2022	4	3

Details of attendance-

Date of Meeting	Total Meetings eligible to attend	Attended
Anil Kumar Kabra	6	6
Murli Atal	6	4
Aditya Soni	6	4
Susheel Kumar Inani	6	6

## **4. Nomination and Remuneration Committee**

### **1. Terms of Reference-**

- i. Devising a policy on the Board diversity
- ii. Evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director
- iii. Formulating criteria for evaluation of the Independent Directors and the Board
- iv. Formulating criteria for determining qualifications, traits and independence of a Director and recommending to the Board a policy relating to the remuneration for the Directors, Key Managerial Personnel and other employees
- v. Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, recommending to the Board their appointment and removal and carrying out evaluation of performance of every Director
- vi. Recommending, Determining remuneration of the Executive Directors, Senior Management Personnel as per the policy



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### 2. Composition of Nomination and Remuneration Committee and details of the Members participation at the meetings of the committee are as under-

<u>Name of the Director</u>	<u>Status</u>	<u>Nature of Directorship</u>
Murli Atal	Chairman	Independent Director
Harsh Kabra	Member	Independent Director
Apoorva Maheshwari	Member	Independent Director

The following meeting were held during the financial year 2021-22-

Date of Meeting	Number of Member	Total Attendance
28/05/2021	3	2
24/07/2021	3	2

Details of attendance-

Date of Meeting	Total Meetings eligible to attend	Attended
Apoorva Maheshwari	2	1
Murli Atal	2	2
Harsh Kabra	2	1

### 3. Remuneration Policy-

Remuneration policy of the company is hosted on website of the company. (<http://www.srdychem.com/investor-relations.asp>)

4. Performance evaluation of Independent Director-the evaluation of expertise and independence of Independent director is done based on evaluation matrix of the company.



## **5. Stakeholder's Relationship Committee**

### **1. Terms of reference-**

- i. Considering and resolving grievances (including complaints related to non-receipt of annual report, non-receipt of declared dividends and transfer of shares) of security holders (including the shareholders, debenture holders and other security holders)
- ii. Resolving the grievances of the security holders related to general meetings, issue of new/ duplicate certificates (other than allotment), non-receipt of annual report, non-receipt of declared dividends and transfer, transmission of shares, etc.
- iii. Reviewing any other related matter, which the Committee may deem fit in the circumstances of the case, including the following:
  - a. Adherence to the service standards in respect to various services being rendered by the Registrar and Share Transfer Agent
  - b. Review of Change of name(s) of the members on share certificates
  - c. Consolidation of share certificates
  - d. Deletion of name(s) of guardian(s)
  - e. Deletion of name(s) from share certificates
  - f. Dematerialisation of shares
  - g. Issue of duplicate share certificates
  - h. Measures taken for effective exercise of voting rights by the shareholder(s)
  - i. Measures and initiatives taken for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants, annual reports, statutory notices by the shareholder(s) of the Company
  - j. Rematerialisation of shares
  - k. Replacement of shares
  - l. Splitting-up of shares
  - m. Transfer of shares
  - n. Transmission of shares
  - o. Transposition of names



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### **2. Composition including details of Non-executive director heading this committee-**

<b><u>Name of the Director</u></b>	<b><u>Status</u></b>	<b><u>Nature of Directorship</u></b>
Harsh Kabra	Chairman	Independent Director
Murli Atal	Member	Independent Director
Vinod Kumar Inani	Member	Whole Time Director

The following 1 meeting was held during the financial year 2021-22 with 100% participation of committee members.

- 3. Designated Compliance Officer- CS Aditi Babel and can be contacted at [cs@sr dyechem.com](mailto:cs@sr dyechem.com)**
- 4. Number of Shareholder's complaint received during the Financial year- There were no complaint received during period under review.**
- 5. The Board notes the minutes of the Stakeholders Relationship Committee meetings.**

## **6. CSR Committee-**

### **1. Terms of reference-**

- i. Formulating and recommending the Corporate Social Responsibility (CSR) Policy to the Board
- ii. Indicating reasons to the Board in case the amount of expenditure is less than 2% of the average net profit in a given year
- iii. Monitoring the CSR Policy from time to time
- iv. Recommending the amount of expenditure to be incurred on the CSR activities, which may not be less than 2% of the average net profit of the last three years
- v. Formulating and recommending to the Board the annual action plan, which must include:



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- a) the list of CSR projects or programs that are to be undertaken
- b) the manner of execution
- c) the modalities of utilisation of funds and implementation schedules
- d) monitoring and reporting mechanism

**4. Composition of CSR Committee and details of the Members participation at the meetings of the committee are as under-**

<u>Name of the Director</u>	<u>Status</u>	<u>Nature of Directorship</u>
Aditya Soni	Chairman	Independent Director
Anil Kumar Kabra	Member	Independent Director
Jagdish Chandra Inani	Member	Whole Time Director

The following meeting were held during the financial year 2021-22-

Date of Meeting	Number of Member	Total Attendance
08/07/2021	3	3
09/11/2021	3	2
20/01/2022	3	2

Details of attendance-

Date of Meeting	Total Meetings eligible to attend	Attended
Aditya Soni	3	3
Anil Kumar Kabra	3	1
Jagdish Chandra Inani	3	3

The Board notes the minutes of the CSR Committee meetings.

**7. Risk Management Committee:** The provisions of Regulation 21(6) of SEBI(LODR) Regulations, 2015 and allied are not applicable on the company.



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### 2. Meeting of Independent Directors:

A separate meeting of Independent Directors was held on January 20<sup>th</sup>, 2022 (without attendance of Non Independent Director(s)).

## 8. General Meetings of the Company

### 1. Annual General Meetings of Last 3 years-

S.No.	Date	For the Financial Year	Address	Special Resolution Passed
1	30-08-2019	2018-19	SG-2730, Suwana, Bhilwara-311001, Rajasthan	Yes
2	31-08-2020	2019-20	SG-2730, Suwana, Bhilwara-311001, Rajasthan	Yes
3	25-08-2021	2020-21	SG-2730, Suwana, Bhilwara-311011, Rajasthan	NONE

### 2. Extra-Ordinary General Meetings during the year-

S.No.	Date	Address	Ordinary/Special Resolutions (O.R./S.R.)
1	04.12.2021	SG-2730, Suwana, Bhilwara-311011, Rajasthan	1. INCREASE IN AUTHORISED SHARE CAPITAL (to Rs. 22.00 Crore)-O.R. 2. APPROVAL TO BONUS ISSUE OF EQUITY SHARES ON RIGHT ISSUE BASIS-S.R.

### 3. Special Resolution Passed through Postal Ballot:- None

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**7. Details in terms of sub section 12 of Section 197 and Section 134(3)(g) of the companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:**

Particulars	Status		
	Number of times		
i) Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year	if total remuneration of the Director is considered	if total remuneration of the Director, excluding variable pay and commission, is considered	
	APOORVA MAHESHWARI, Non Exe. Independent Director	0.01	0
	HARSH KABRA, Non Exe. Independent Director	0.01	0
	ADITYA SONI, Non Exe. Independent Director	0.01	0
	MURLI ATAL, Non Exe. Independent Director	0.01	0
	ANIL KUMAR KABRA, Non Exe. Independent Director	0.01	0
	ADITI BABEL, Company Secretary & Compliance Officer	0.10	0.10
	RAMPAL INANI, Managing Director	1.52	1.52
	JAGDISH CHANDRA INANI, Whole Time Director	1.52	1.52
	DINESH CHANDRA INANI, Whole Time Director	1.52	1.52
	VINOD KUMAR INANI, Whole Time Director	1.52	1.52
	SUSHEEL KUMAR INANI, Whole Time Director & CFO	1.52	1.52
	ii) Percentage increase in remuneration of the Directors, the Chief Executive Officer, the Chief Financial Officer and the Company Secretary, if any, in the financial year	Independent Directors:	
		APOORVA MAHESHWARI	60%
HARSH KABRA		67%	
ADITYA SONI		160%	
MURLI ATAL		167%	
ANIL KUMAR KABRA		78%	
Chairman and Managing Director:			
RAMPAL INANI		8%	
Whole-time Director:			
JAGDISH CHANDRA INANI		8%	
DINESH CHANDRA INANI	8%		





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	VINOD KUMAR INANI	8%
	Whole-time Director and Chief Financial Officer:	
	SUSHEEL KUMAR INANI	8%
	Company Secretary:	
	ADITI BABEL	25%
iii) Percentage increase in the median remuneration of employees in the financial year		10.19%
iv) Number of permanent employees on the rolls of the Company		9
v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and explanation if there are any exceptional circumstances for increase in the managerial remuneration	<p>Average increase for Key Managerial Personnel(except Independent director) and for other employees was about 10%.</p> <p>There is no exceptional increase in remuneration of Key Managerial Personnel except as and otherwise reviewed in last AGM on 25.08.2021.</p> <p>The average percentile increase of all employees is as per plan sanctioned by Nomination committee in consideration with policy in this regard.</p> <p>Independent Director- have taken sitting fees for period under review. The maximum limit permitted by shareholder for attending a meeting is Rs. 2000 per meeting (Currently approved by board Rs. 500 per meeting)</p> <p>Whole Time Director- remuneration was sanctioned as per Board Resolution and was reviewed by way of ordinary resolution in last AGM dated 25.08.2021. There is no variable or extra-ordinary parameter differentiating remuneration; all whole time director are paid on same basis.</p> <p>Company Secretary and Compliance Office- Remuneration are increased in pursuance to remuneration policy.</p>	
vi) Affirmation that the remuneration is as per the Remuneration Policy of the Company	It is affirmed that the remuneration is as per the Remuneration Policy of the Company	
vii) Remuneration to Independent Director	Independent director are only paid sitting fees for meetings they attend. Company don't have any other pecuniary transaction with independent director. There terms of appointment is defined and is streamlined to criteria laid down on website of the company. No stock option or other benefit provided.	
vii) Remuneration of Other Director	The Executive Directors are paid remuneration in form of salary and other than this no separate allowance or benefit is segregated. No stock option or other benefit provided.	



## 8. Company's Policies-

### 1) Compliance

Compliance certificates confirming due compliance with statutory requirements are placed at the Board meeting for review by the Directors.

A system of ensuring material compliance with the laws, orders, regulations and other legal requirements concerning the business and affairs of the Company is in place.

Instances of non-compliance, if any, are also separately reported to the Board and subsequently rectified.

### 2) Code of Conduct

The Code of Conduct is available on the website of the Company at [www.srdyechem.com/investor-relations/](http://www.srdyechem.com/investor-relations/) all the Directors and the Senior Management Personnel have affirmed their compliance with the Code of Conduct. A declaration to this effect signed by the Chairman and Managing Director forms a part of this report.

### 3) Prevention of sexual harassment of women at workplace

Pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013, the Company has framed a policy on prevention of sexual harassment of women at workplace and constituted Internal Complaints Committee. There were no complaints received during 2021-22.

### 4) Related party transactions

The Company has formulated a Related Party Transactions Policy and the same is disclosed on the website of the Company at [www.srdyechem.com/investor-relations/](http://www.srdyechem.com/investor-relations/).

### 5) Material subsidiary companies

The Company has no subsidiary.



6) Familiarisation programs

The details of familiarisation programs imparted to Independent Directors are disclosed on the website of the Company at [www.srdyechem.com/investor-relations/](http://www.srdyechem.com/investor-relations/)

7) Whistle blowing Policy

The Company has formulated a vigil mechanism (Whistleblowing Policy) and is displayed on the website of the Company at [www.srdyechem.com/investor-relations/](http://www.srdyechem.com/investor-relations/)

8) Commodity price risk or foreign exchange risk and hedging activities

i) Risk management policy on commodities, including through hedging

The Company has in place a Risk Management Policy and mechanism to assess risks, periodically review it and steps are taken to mitigate the risks. The Company is a trading company; hence, no hedging of raw material is required. Hedging products are not available for the major chemicals purchased by the Company.

ii) Exposure of the Company to commodity and commodity risks faced throughout the year: not applicable

iii) Foreign exchange risks are tracked and managed within the risk management framework. Short-term foreign currency asset - liability mismatch is continuously monitored and hedged. The foreign exchange market is highly regulated and the Company ensures compliance with all the regulations.

**9. Affirmation and disclosure**

There were no materially significant related party transactions, pecuniary transactions or relationships between the Company and its Directors or the Management and their subsidiary companies or relatives, among others, during 2021-22 that may have a potential conflict with the interests of the Company at large.




There is no transaction in nature of Loans and advances to firms/companies in which directors are interested.

All details relating to financial and commercial transactions where the Directors may have a pecuniary interest are provided to the Board.

The interested Directors neither participate in the discussion nor vote on such matters.

The Company complied with the statutory provisions, rules and regulations relating to the capital markets during the last Four years and the stock exchanges or the Securities and Exchange Board of India or any statutory authority did not impose any penalties or strictures on the Company for the said period.

**10. General Information to the share holder-**

S.No.	Particulars	Details
1.	<b>Annual General Meeting</b>	<b>17<sup>th</sup> Annual General Meeting</b>  <b>19<sup>th</sup> Day of September, 2022</b>  <b>03:30 PM</b>  <b>The meeting will be held through video conferencing</b>
2.	<b>Date of Book Closure</b>	<b>From: 15.09.2022</b> <b>To: 19.09.2022</b>
3.	<b>Financial Year</b>	<b>April 01 to March 31</b>
4.	<b>Record Date for Dividend</b>	<b>23.09.2022</b>

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5.	<b>Dividend Payment Date</b>	<b>Within 30 days , if declared at Annual General Meeting</b>
6.	<b>Listing on Stock Exchange</b>	<b>ISIN(for NSDL/CDSL)- INE01NE01012</b>  <b>BSE SYMBOL-SRD</b>  <b>SCRIP/STOCK CODE-542232</b> <small>*Listing Fee were duly paid till completion of FY 2022-23</small>
7.	<b>Registrar and Share Transfer Agent</b>	<b>Cameo Corporate Services Ltd,</b> Subramanian Building, 1, Club House Road,Chennai,Tamil Nadu, 600002 TEL- 044 - 28460425 FAX- 044 - 28460129 EMAIL AT- <a href="mailto:rdr@cameoindia.com">rdr@cameoindia.com</a> Website- <a href="http://www.cameoindia.com">www.cameoindia.com</a>
8.	<b>Share Transfer System</b>	All share transfer request is processed by RTA of the Company. Pursuant to Regulation 40(9) of the Regulations, certificates on a yearly basis were issued by the Company Secretary in practice for due compliance of share transfer formalities by the Company. Pursuant to the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, certificates were also received from the Company Secretary in practice for timely dematerialisation of the shares and for conducting the Secretarial Audit on a quarterly basis for reconciliation of the share capital of the Company. All the certificates were filed with the stock exchanges where the shares of the Company are listed.
9.	<b>Dematerialization of Shares and Liquidity</b>	The paid-up share capital of the Company is held by the members as on

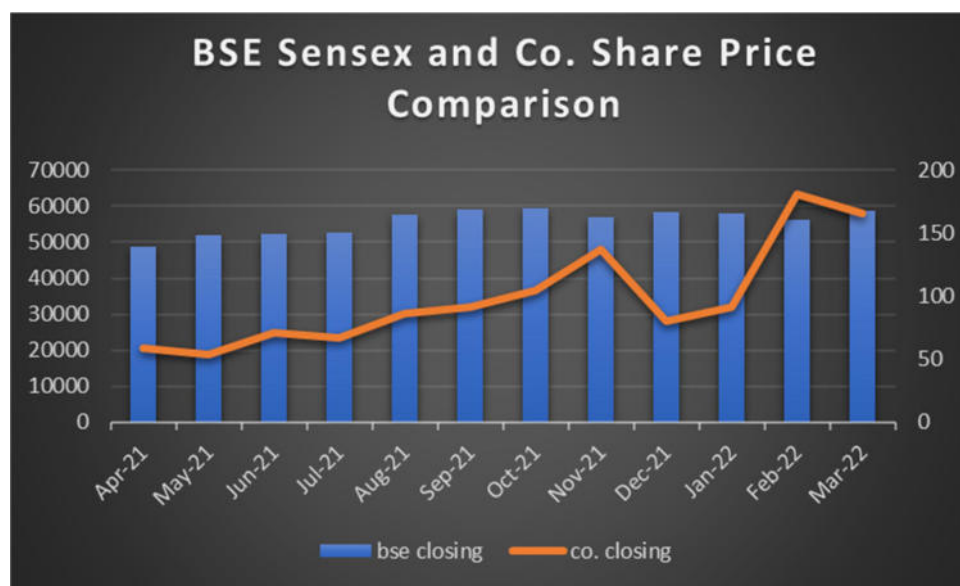
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		March 31, 2022, as follows: 99.99% in an electronic form and 0.01% in the physical form.
10.	<b>Correspondence Address and Other Address</b>	Corresponding address: Near Kamal Ka Kuwa, Bhilwara 311001, Rajasthan  Mumbai Trade Office: 67, FLOOR- GRD, PLOT NO. 56, ASHOK CHAMBER, DEV JI RATANSI MARG, CHINCH BUNDER, Mumbai, Maharashtra, 400009
11.	<b>Credit Ratings Obtained/Revised</b>	Not Applicable
12.	<b>Outstanding global depository receipts or american depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity</b>	Paid-up share capital of the Company comprises equity shares. It does not have any preference shares, outstanding American Depository Receipts, Global Depository Receipts, warrants or any convertible instruments.
13.	<b>Equity shares held by the Non-executive Directors</b>	None

### 9. Share price data and comparison with the BSE Sensex

The monthly high and low share prices of the Company in comparison with the BSE Sensex during 2021-22 are as under:

Month	Share price of the Company on BSE		BSE Sensex	
	High	Low	High	Low
Apr-21	62.4	42.3	50375.77	47204.5
May-21	69.65	42.05	52013.22	48028.07
Jun-21	79.9	44	53126.73	51450.58
Jul-21	80.1	55.15	53290.81	51802.73
Aug-21	112	57.55	57625.26	52804.08
Sep-21	96	85.1	60412.32	57263.9
Oct-21	107.65	85.7	62245.43	58551.14
Nov-21	161.25	109.9	61036.56	56382.93
Dec-21	181.6	76	59203.37	55132.68
Jan-22	91	76.2	61475.15	56409.63
Feb-22	181.45	95.55	59618.51	54383.2
Mar-22	210	146.75	58890.92	52260.82





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**10. Distribution of shareholding as on March 31, 2022**

**1. Shareholding wise**

Share or Debenture holding	Share / Debenture holders		Share Debenture holdings	
	Shares	Number % of total	Shares % of total	
1 - 100	1446	73.2894	42841	0.2009
101 - 500	336	17.0299	79513	0.3729
501 - 1000	61	3.0917	44176	0.2071
1001 - 2000	33	1.6725	51317	0.2406
2001 - 3000	16	0.8109	38783	0.1818
3001 - 4000	8	0.4054	29123	0.1365
4001 - 5000	5	0.2534	23260	0.1090
5001 - 10000	11	0.5575	68377	0.3206
10001 - And Above	57	2.8890	20944870	98.2300
Total :	1973	100.0000	21322260	100.0000

**2. Category wise**

	NO.OF HOLDERS	TOTAL POSITIONS	% OF HOLDINGS
Resident - Ordinary	1879	4670004	21.9020
Resident - Minor	1	280	0.0013
NRI - Repatriable	21	9435	0.0442
NRI - Non Repatriable	6	4610	0.0216
Corporate Body - Domestic	4	155035	0.7271
Clearing Member -	20	2962	0.0138
Resident - HUF	21	805674	3.7785
Resident - HUF-Promoter	6	1186130	5.5628
Promoters -	5	5950174	27.9059
Promoters - Group Co	2	4034120	18.9197
Promoters - Group Individual	8	4503836	21.1226
TOTAL	1973	21322260	100.0000



**10. Means of Communication to the share holder-**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1.</b>	<b>Results &amp; Newspaper</b>	Quarterly, half-yearly and annual results of the Company were sent to the stock exchanges immediately after approval by the Board and published in The Business Remedies (Hindi) all editions and Financial Express (English) all editions. The results were published in accordance with the guidelines of the stock exchanges.
<b>2.</b>	<b>Website where displayed</b>	On the website of the Company: <a href="http://www.srdyechem.com">www.srdyechem.com</a> On the website of the stock exchange: 1. <a href="http://www.bseindia.com">www.bseindia.com</a>
<b>3.</b>	<b>Investor or Analyst Presentation</b>	No presentation was made to analysts . However, financial results along with investors' presentation, if any, are always circulated to the members through e-mail.
<b>4.</b>	<b>Official News releases</b>	Official news releases as and when issued are placed on the website of the Company.
<b>5.</b>	<b>Management Discussion and Analysis</b>	Management Discussion and Analysis is a part of the annual report.

**11. Other Disclosures-**

(a) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years; - No such case found

(b) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements- the company is now listed on BSE main board and the report is as per Schedule V of SEBI(LODR), 2015. The company adopt the best practices to support rights of shareholders and other stakeholders.



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(c) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A). - No such transaction where there during the period under review.

(d) a certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. -attached as sub annexure to this report.

(e) where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof: - No such case found

(f) total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.- refer to Note No. 22(b) to the balance sheet

## **11. Declaration and affirmations-**

### **a) Certification by the Chief Financial Officer**

Mr Rampal Inani, Chairman and Managing Director and Mr Susheel Kumar Inani, Whole-time Director and CFO, issued a certificate to the Board as prescribed under Regulation 17(8) of the Regulations. The said certificate was placed before the Board at the meeting held on May 28<sup>th</sup>, 2022, in which the accounts for the year ended March 31, 2022, were considered and approved by the Board.

### **b) Role of the Company Secretary in overall governance process**

The Directors have access to the suggestions and services of the Company Secretary in ensuring an effective functioning of the Board and its Committees. The Company Secretary administers, attends and prepares minutes of the Board and the Committee proceedings in accordance with the statutory requirements as well as the norms of Corporate Governance.

### **c) Details of compliance with the mandatory requirements and extent of compliance with non-mandatory requirements**

#### **i. Compliance with the mandatory requirements**

The Company complied with the mandatory requirements of Corporate Governance as specified in



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Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Regulations.

ii. Extent of compliance with the non-mandatory requirements

The Company complies with the following non-mandatory requirements:

- Reporting of the Internal Auditor to the Audit Committee
- Unqualified Financial Statements

**d) Declaration by the Chairman and Managing Director**

In accordance with Schedule V of the Regulations with the stock exchanges, all the Directors and Senior Management Personnel have, respectively, affirmed compliance with the Code of Conduct as approved and adopted by the Board.

**For and on behalf of the Board of Directors of  
SHANKAR LAL RAMPAL DYE-CHEM LIMITED**

**PLACE-BHILWARA  
DATE-13/08/2022**

Sd/-  
**RAMPAL INANI  
CHAIRMAN & MANAGING DIRECTOR**



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**SUB ANNEXURE TO CORPORATE GOVERNANCE REPORT**

**CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE**

(pursuant to Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members of  
Shankar Lal Rampal Dyechem Limited  
SG 2730, Suwana,  
Bhilwara-311011(Raj.)

I have examined the compliance of conditions of Corporate Governance by the company for the year ended March 31, 2022, as stipulated in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clause (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as 'SEBI Listing Regulations, 2015').

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination and verification of records was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015 and that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI, the Ministry of Corporate Affairs or any other statutory authority.

I state that such compliance is neither an assurance to the future viability nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**DATE-06/08/2022**  
**PLACE-BHILWARA**  
**UDIN- F008688D000755060**

**FOR CS SANJANA JAIN**  
**(Company Secretaries)**

**Sd/-**

**CS Sanjana Jain**  
**COP-7217 M. No.- 8688**  
**Peer Reviewed vide Cert. No.-1328/2021**

## Annexure-III

### CORPORATE SOCIAL RESPONSIBILITY REPORT

#### Brief outline on CSR Policy, programs and scope of the Company

##### ❖ Policy

The company will volunteer its resources to the extent it can reasonably afford to contribute towards enhancing the quality of life, thereby the standard of living of people, particularly the marginalized sections of the society. Essentially, the indicative beneficiaries are the needy, who are living below the poverty line in rural or urban areas, particularly where the company is operating. The endeavor is to uplift them through the chosen programs (mentioned below) so that they can live with dignity and self-respect.

##### ❖ Programs and scope

The Company will take up projects and | or carry out activities under three broad programs:

- i) Education and Empowerment(specially girl child and needy),
- ii) Health and Relief and
- iii) Conservation and Infrastructure with varied scope of work.

##### ❖ Composition of the CSR Committee:

No.	Name of Directors	Designation   Nature of Directorship	Number of meetings held during the year	Number of meetings attended during the year
1.	Aditya Soni	Chairperson   Independent Director	3	3
2.	Anil Kumar Kabra	Member   Independent Director	3	1
3.	Jagdish Chandra Inani	Member   Wholetime Director	3	3

##### ❖ Details of URL for disclosure of composition of the CSR Committee, CSR Policy and CSR projects on the website of the Company:

<http://www.srdyechem.com/investor-relations.asp>

##### ❖ The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable : Not applicable

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- ❖ Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
<b>None</b>			

- ❖ Average net profit of the company as per section 135(5): 553.19 Lakhs

- ❖ CSR Obligation:

a)	2% of average net profit of the Company as per Section 135(5)	11.06 Lakhs
b)	Surplus arising out of the CSR projects or programs or activities of the previous financial years	-
c)	Amount required to be set-off for the financial year	-
d)	Total CSR obligation for the financial year [a) + b) + c)]	11.06 Lakhs

- ❖ CSR Expenditure:

(a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
<b>11.10 Lakhs</b>	0	0	0	0	0

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project.		(6) Project duration.	(7) Amount allocated for the project (in Rs.).	(8) Amount spent in the current financial year (in Rs.).	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	(10) Mode of Implementation - Direct (Yes/No).	(11) Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.	Beyours Spreading Smiles™	Child Education, Environment Safety, Medical relief to backward section and specially abled	Yes	Bhilwara,	Rajasthan	N.A.	11.10 Lakhs	11.10 Lakhs	0	Yes	Beyours International Charitable Foundation	CSR 00004207
	<b>Total</b>						11.10 Lakhs	11.10 Lakhs	0			

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(c) Details of CSR amount spent against **other than ongoing projects** for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
<b>None</b>									

(d) Amount spent in Administrative Overheads: None, the CSR fund is allocated to recognized NGO.

(e) Amount spent on Impact Assessment, if applicable: Not applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): 11.10 Lakhs

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	11.06 Lakhs
(ii)	Total amount spent for the Financial Year	11.10 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0.04 Lakhs
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil*

\*Being a small amount no set off is considered.

❖ (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
<b>Nil</b>							



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(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
<b>Nil</b>								

❖ In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:

S. No.	Detail	Name of the asset
a)	Date of creation or acquisition of the capital asset(s)	-
b)	Amount of CSR spent for creation or acquisition of the capital asset	-
c)	Details of the entity or public authority or beneficiary under whose name such capital asset(s) is   are registered, their addresses, etc.	-
d)	Details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	-

❖ Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable

Sd/-  
 (Rampal Inani)  
 DIN- 00480021  
 Chairman & Managing Director

Sd/-  
 (Aditya Soni)  
 DIN- 08590851  
 Chairman CSR Committee



## Annexure-IV

### AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Sl No.	Particulars	Amount (₹ Rs.)
1	<b>Details of contracts or arrangements or transactions not at arm's length basis</b>	NIL
(a)	Name(s) of the related party and nature of relationship	
(b)	Nature of contracts/arrangements/transactions	
(c)	Duration of the contracts/arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
(e)	Justification for entering into such contracts or arrangements or transactions	
(f)	date(s) of approval by the Board	
(g)	Amount paid as advances, if any:	
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	
2	<b>Details of material contracts or arrangement or transactions at arm's length basis</b>	No new material related party transaction entered.



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**INDEPENDENT AUDITORS' REPORT**

**To the Members of  
Shankarlal Rampal Dye Chem Limited**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying Financial statements of Shankarlal Rampal Dye Chem Limited (“the Company”), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Companies Act, 2013 (“the Act”) in the manner so required, and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“IndAs” ) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (“the act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these



requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

<b>Key Audit Matter</b>	<b>How the matter was addressed in our audit</b>
<p><b><u>1.Valuation of Inventories</u></b></p> <ul style="list-style-type: none"><li>• The net carrying value of inventory as on 31st March, 2022 is 5.96 % of Total Assets of the company.</li><li>• Sales in the industry can be extremely volatile with consumer demand changing significantly (Seasonal) based on current trends. As a result, there is a risk that the carrying value of inventory exceeds its net realisable value.</li></ul> <p>Hence, we determined the valuation of inventories as a key audit matter.</p> <p><u>Related Disclosures:</u> Please refer to Note for details of the accounting policies of inventories and Note-4 of Notes to Financial Statements</p>	<p><u>Our audit procedure:</u></p> <ul style="list-style-type: none"><li>• We have performed the Inventory physical stock count on sample basis. We performed inventory counts at location, which is selected based on financial significance and risk and we performed the following procedures at each site:<ul style="list-style-type: none"><li>(i) Selected a sample of inventory items and compared the quantities we counted to the quantities recorded.</li><li>(ii) Observed a sample of management's inventory count procedures to assess compliance with Company's policy, and</li><li>(iii) Made inquiries regarding obsolete inventory items and inspected the condition of items counted.</li></ul></li><li>• We have also evaluated a selection of controls over inventory existence</li></ul>



<p>for relevant disclosures of inventories.</p>	<p>across the company.</p> <ul style="list-style-type: none"> <li>• Examining the Company’s historical trading patterns of inventory sold at full price and inventory sold below full price, together with the related margins achieved for each product lines in order to gain comfort that stock has not been sold below cost.</li> <li>• Evaluating the rationality of the inventory policies such as the policy of inventory valuation and provision for obsolescence and understanding whether the valuation of inventory was performed in accordance with the Company's policy.</li> <li>• Analyzing the inventory aging report and net realizable value of inventories.</li> <li>• Inspecting the post period sales situation and evaluating the net realizable value of measurement applied on aging inventory in order to verify the evaluation accuracy of the estimated inventory allowance by the Company and</li> <li>• Assessing whether the disclosures of provision for inventory valuation are appropriate.</li> </ul>
<p><b><u>2. Trade Receivables</u></b></p> <ul style="list-style-type: none"> <li>• The recoverability of trade receivables and the level of provisions for doubtful debts are considered to be a significant risk due to the pervasive nature of these</li> </ul>	<p><u>Our Audit Procedure:</u></p> <ul style="list-style-type: none"> <li>• Assessed the design and implementation of key controls around the monitoring of recoverability.</li> <li>• Discussed with the management regarding the level and ageing of trade</li> </ul>



<p>balances to the financial statements, and the importance of cash collection with reference to the working capital management of the business.</p> <ul style="list-style-type: none"> <li>•At 31st March, 2022 the trade receivables balances (net of provisions) consist of 72.23 % of the total amount of assets. Accordingly, we determined audit of trade receivables as the key audit matter.</li> </ul> <p><u>Related Disclosures:</u>  Please refer to Note-5 of Notes to Financial Statements for relevant disclosures of Trade Receivables.</p>	<p>receivables, along with the consistency and appropriateness of receivables provisioning by assessing recoverability with reference to amount received in respect of trade receivables.</p> <ul style="list-style-type: none"> <li>• In addition, we have considered the company's previous experience of bad debt exposure and the individual counter-party credit risk.</li> <li>• Tested these balances on a sample basis through agreement to post period end invoicing and cash receipt.</li> <li>• The accuracy and completeness was verified through, analytical reviews and balance confirmation.</li> <li>• Analyzing the aging schedule of trade receivable, past collection records, industry boom and concentration of customers' credit risk.</li> </ul>
<p><b><u>3. Revenue Recognition</u></b></p> <ul style="list-style-type: none"> <li>• Revenue is an important measure used to evaluate the performance of the Company. There is a risk that the revenue is presented for amounts higher than what has been actually generated by the Company. Consequently, we considered revenue recognition to be a significant key audit matter.</li> </ul>	<p><u>Our audit procedure:</u></p> <ul style="list-style-type: none"> <li>• Assessing the design, implementation existence and operating effectiveness of internal control procedures implemented as well as test of details to ensure accurate processing of revenue transactions.</li> <li>• Inspecting underlying documentation for any book entries which were considered to be material on a sample basis.</li> <li>• Inspecting the key terms and</li> </ul>



**Related Disclosures:**

Please refer to Note-1 of the accounting policies for details of the accounting policies of revenue recognition and Note-17 of Notes to Financial Statements.

conditions of agreements with major customers on a sample basis to assess if there were any terms and conditions that may have affected the accounting treatment of the revenue recognition.

- The accuracy and completeness of revenue was verified through, cut-off test, analytical reviews and balance confirmation.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon. The other information as identified above is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information as identified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

**Management's Responsibility for the Financial Statements**



The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the IndAS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and





qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2020("the order) issued by the Central Government in terms of Section 143(11) of the act, we give in "Annexure I" a statement on the matters specified in paragraph 3 and 4 of the Order
- 2) As required by section 143(3) of the Act, based on our audit we report:
  - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;



- (b) In our opinion and to the best of our information and according to the explanations given to us, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- (d) In our opinion, the aforesaid financial statements comply with the IndAS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- (e) On the basis of written representations received from the directors, as on March 31, 2022 and taken on record by the Board of Directors, none of the Directors are disqualified as on March 31, 2022, from being appointed as a director in terms of section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to Annexure 'II' to this report.
- (g) With respect to the other matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - ii. The Company did not have any long term contracts including derivative contracts, for which there were any material foreseeable losses.



- iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. As stated in Note-28 to the financial statements
- (a) The final dividend proposed in the previous year , declared and paid by Company during the year is in accordance with section 123 of the act, as applicable
- (b) No Interim dividend declared and paid by the company during the year.
- (c) The Board of Director of the company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.



# ALOK PALOD & CO.

CHARTERED ACCOUNTANTS

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**For Alok Palod & Company**  
Chartered Accountants  
Firm Regn. No. 018061C

Sd/-

**For Alok Palod**  
Partner  
Membership No.- 417729

Place: Bhilwara  
Date: 28<sup>th</sup> May, 2022



**ANNEXURE 'I' TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Shankarlal Rampal Dye Chem Limited of even date)**

- i. In respect of the Company's fixed assets:
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets (Property, Plant & Equipment).
  - (b) The fixed assets (Property, Plant & Equipment) have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) The title deeds of immovable properties are held in the name of company.
  - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) Based on the information and explanations given to us and as represented by the person those charge with governance, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. (a) As per the information and explanations given to us, the Company's management has carried out physical verification of inventory at reasonable intervals and in our opinion the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.



(b) The company has not sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions. , hence reporting under clause 2(ii)(b) is not applicable.

- iii. The Company has not granted any loans, secured or unsecured to any companies, firms, limited liability partnership or other parties covered in register maintained under Section 189 of the Companies Act, 2013.
- (a) No loans and advances in the nature of loan given by the company, hence clause 3(iii)(a) is not applicable.
  - (b) Company has not made any investments, no guarantees provided, no security given hence clause 3(iii)(b) is not applicable.
  - (c) No loans and advances in the nature of loan given by the company, hence reporting under clause 3(iii)(c) is not applicable.
  - (d) No loans and advances in the nature of loan given by the company, hence reporting under clause 3(iii)(d) is not applicable.
  - (e) No loans and advances in the nature of loan given by the company, hence reporting under clause 3(iii)(e) is not applicable.
  - (f) The company has not any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment hence reporting under clause 3(iii)(f) is not applicable.
- iv. No loans have been given to parties covered under section 185 of the Companies Act, 2013. The company has not given any guarantee or provided any security to any party covered under section 185 or 186 of the Companies Act, 2013. In case of investments provisions of section 185 and 186 of the Companies Act 2013 has been complied.
- v. The company has not accepted deposits from the public within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the rules made there



under, hence this clause is not applicable.

- vi. The maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013, and as informed to us such accounts and records have not been so made and maintained. However, we have not conducted a detailed examination of the same.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - (a) Undisputed statutory dues including provident fund, employee state insurance, income tax, GST, custom duty, cess and other statutory dues have generally been regularly deposited with the appropriate authorities and there are no undisputed dues outstanding as on 31st March, 2022.
  - (b) There is no of dues of Income Tax, Goods and Service Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2022 on account of dispute .
- viii. There are no transactions which are not recorded in the books of accounts. Hence reporting under the clause 3 (viii) of the CARO is not applicable.
- ix. .
  - (a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender accordingly reporting under clause 3(ix)(a) is not applicable.
  - (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
  - (c) The company has not obtained money by way of term loans during the



year ,hence reporting under clause 3(ix)(c) is not applicable

- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company
  - (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
  - (f) According to the information explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The company has not raised money by way of Initial Public Offer / further public offer (including debt instruments), hence reporting under clause (x) of 'the Order' is not applicable.
- (b) In our opinion and according to the information and explanations given to us, the company has utilized funds raised by way of preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) for the purposes for which they were raised.
- xi. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no material fraud by the company or any fraud on the company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;





(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

- xii. The Company is not a Nidhi Company and hence reporting under clause xii(a), xii(b), xii(c) of the Order is not applicable to the Company.
- xiii. The Company has complied with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- xiv. (a) In our opinion and based on our examination the company has an internal audit system commensurate with the size and nature of its business.”  
(b) We have considered the internal audit reports of the company issued till date, for the period under audit.
- xv. The Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).  
(b) Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.  
(c) Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.



- (d) Company does not have CIC as part of the Group.
- xvii. Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



# ALOK PALOD & CO.

## CHARTERED ACCOUNTANTS

- xx. (a) There is no unspent amount in respect of CSR accordingly this clause is not applicable.
- (b) There is no unspent amount in respect of CSR accordingly this clause is not applicable.
- xxi. Since this report is in relation to stand alone financial statements accordingly this clause is not applicable.

**For Alok Palod & Company**  
Chartered Accountants  
Firm Regn. No. 018061C

Sd/-

**For Alok Palod**  
Partner  
Membership No.- 417729

Place: Bhilwara  
Date: 28<sup>th</sup> May, 2022



**ANNEXURE “II” FORMING PART OF INDEPENDENT AUDITOR’S REPORT**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”).**

We have audited the internal financial controls with reference to financial statements of Shankarlal Rampal Dye Chem LIMITED (“the Company”) as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the



Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to IndAS financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



**Inherent Limitations of Internal financial controls with reference to financial statements**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to IndAS financial statements were operating effectively as at March 31, 2022, based on the internal financial controls with reference to IndAS financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Alok Palod & Company**  
Chartered Accountants  
Firm Regn. No. 018061C

Sd/-

**For Alok Palod**  
Partner  
Membership No.- 417729

Place: Bhilwara  
Date: 28<sup>th</sup> May, 2022  
UDIN-22417729AJUMBM5926



BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2022

All figures appearing in the Financial Statements shall be rounded off as below:  
(In lacs)

Particulars	Note No.	As at 31 <sup>st</sup> March 2022	As at 31 <sup>st</sup> March 2021
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	2	63.34	58.99
(b) Capital work-in-progress		-	-
(c) Other Intangible Assets		-	-
(d) Deferred tax assets (Net)	11	-	-
(e) Other non-current assets	3	0.50	0.50
<b>Total Non-Current Assets (A)</b>		<b>63.84</b>	<b>59.49</b>
<b>(2) Current Assets</b>			
(a) Inventories	4	627.61	657.81
(b) Financial Assets			
(i) Trade Receivables	5	7,600.89	3,153.37
(ii) Cash and Cash equivalents	6	53.78	1,084.81
(iii) Other Bank balances	6A	2	-
(iv) Other Financial Assets		-	-
(c) Current Tax Assets (Net)	7	20.94	-
(d) Other Current Assets	8	2,153.89	1,573.89
<b>Total Current Assets (B)</b>		<b>10,459.11</b>	<b>6,469.88</b>
<b>Total Assets (A+B)</b>		<b>10,522.95</b>	<b>6,529.37</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	9	2,132.23	1,066.11
(b) Other Equity	10	5,545.11	3,915.45
<b>Total Equity (A)</b>		<b>7,677.34</b>	<b>4,981.57</b>
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowing		-	-
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred tax liabilities (Net)	11	0.30	0.05
<b>Total Non-Current Liabilities (B)</b>		<b>0.30</b>	<b>0.05</b>
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowing	12	2,074.61	1,250.13
(ii) Trade payables	13		
- Due to Micro & Small Enterprises		14.84	1.85
- Due to Others		656.18	144.84
(iii) Other financial liabilities	14	0.00	-
(b) Other current liabilities	15	99.67	45.44
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)	16	-	105.49
<b>Total Current Liabilities (C)</b>		<b>2,845.31</b>	<b>1,547.76</b>
<b>Total Liabilities (B+C)</b>		<b>2,845.61</b>	<b>1,547.81</b>
<b>Total Equity and Liabilities (A+B+C)</b>		<b>10,522.95</b>	<b>6,529.37</b>

Significant Accounting Policy  
Disclosures and Additional informations

1  
23-45  
For and on behalf of the Board

In terms of our report of even date

**FOR ALOK PALOD & COMPANY**  
Chartered Accountants  
FRN - 018061C

Sd/-  
**(RAMPAL INANI)**  
(MANAGING DIRECTOR)  
(DIN-00480021)

Sd/-  
**(VINOD KUMAR INANI)**  
(DIRECTOR)  
(DIN-02928272)

Sd/-  
**(ALOK PALOD)**  
Partner  
M. NO. 417729

Sd/-  
**(SUSHEEL KUMAR INANI)**  
(CFO/DIRECTOR)  
(DIN-02928254)  
(PAN-AACPI5846C)

Sd/-  
**(ADITI BABEL)**  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)  
(PAN-CQMPB1513K)

Place : Bhilwara  
Date : 28.05.2022



**ANNUAL REPORT 2021-22**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(In Lacs)

	Particulars	Note No.	For the Year ended 31 <sup>st</sup> March 2022	For the Year ended 31 <sup>st</sup> March 2021
I	Revenue from Operations	17	30,328.96	17,757.82
II	Other Income	18	3.62	11.44
III	<b>Total Income (I+II)</b>		30,332.59	17,769.26
IV	<b>Expenses</b>			
	Cost of Materials Consumed		-	-
	Purchase of Stock in trade		25,910.39	16,226.11
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	19	30.20	(241.10)
	Employee Benefits Expense	20	417.86	383.16
	Finance Cost	21	141.91	140.54
	Depreciation & Amortisation Expense	2	5.18	4.62
	Other Expenses	22	246.79	179.15
	<b>Total Expenses (IV)</b>		26,752.33	16,692.49
V	Profit before Exceptional Items & Tax		3,580.25	1,076.77
VI	Exceptional Items		-	-
VII	<b>Profit/(Loss) Before Tax (V-VI)</b>		3,580.25	1,076.77
VIII	Tax Expenses			
	1. Current Tax		908.26	313.26
	2. Earlier Year Provision Written Back		(34.69)	-
	3. Deferred Tax		0.25	0.24
IX	<b>Profit/(Loss) for the period from continued operations After Tax (VII-VIII)</b>		2,706.44	763.27
X	<b>Other Comprehensive Income</b>			
	Items that will not be reclassified to profit or loss (Net of Tax)			
	Net Items that will not be reclassified to profit or loss (Net of Tax)		-	-
	Items that will be reclassified to profit or loss (Net of Tax)			
	Net Items that will be reclassified to profit or loss (Net of Tax)		-	-
	<b>Total Other Comprehensive Income for the year, net of Income Tax</b>		-	-
XI	<b>Total Comprehensive Income for the period (IX+X)</b>		-	-
XII	<b>Earning per equity share</b>			
	(1) Basic ( Adjusted)		12.69	3.58
	(2) Diluted (Adjusted)		12.69	3.58

Significant Accounting Policy  
Disclosures and Additional informations

1  
23-45

In terms of our report of even date

For and on behalf of the Board

**FOR ALOK PALOD & COMPANY**

Chartered Accountants

FRN - 018061C

Sd/-  
**(ALOK PALOD)**

Partner

M. NO. 417729

Place : Bhilwara

Date : 28.05.2022

Sd/-

**(RAMPAL INANI)**

(MANAGING DIRECTOR)

(DIN-00480021)

Sd/-

**(SUSHEEL KUMAR INANI)**

(CFO/DIRECTOR)

(DIN-02928254)

(PAN-AACPI5846C)

Sd/-

**(VINOD KUMAR INANI)**

(DIRECTOR)

(DIN-02928272)

Sd/-

**(ADITI BABEL)**

(COMPANY SECRETARY &

COMPLIANCE OFFICER)

(PAN-CQMPB1513K)





**ANNUAL REPORT 2021-22**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(In Lacs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31 <sup>st</sup> March 2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit Before Tax & Exceptional Items	3,580.25	1,076.77
<b>Adjustments for :-</b>		
Depreciation	5.18	4.62
Interest Expenditure	134.24	133.34
Loss/ (Profit) on sale of Property, Plant & Equipment	-	0.10
Actuarial (loss)/gains on Defined Benefit Obligations	-	-
<b>Operating Profit Before Working Capital Changes (1)</b>	<b>3,719.67</b>	<b>1,214.83</b>
<b>Adjustments for :-</b>		
Decrease/( Increase) Inventories	30.20	(241.10)
Decrease/ (Increase) Trade Receivables	(4,447.52)	262.36
Decrease/ (Increase) Other Current & Non Current Assets	(602.94)	(47.59)
Increase/(Decrease) Current & Non Current Liabilities	473.07	134.45
<b>Total Adjustments (2)</b>	<b>(4,547.18)</b>	<b>108.13</b>
<b>Cash Generated from Operations (1-2)</b>	<b>(827.51)</b>	<b>1,322.96</b>
Less : Taxes Paid	873.57	313.26
<b>Net Cash Generated from Operating Activities (A)</b>	<b>(1,701.08)</b>	<b>1,009.70</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant & Equipment	(9.53)	(3.34)
Capital WIP including Capital Advances	-	-
Sale of Property, Plant & Equipment	-	0.21
<b>Net Cash Generated/(used) in Investing Activities (B)</b>	<b>(9.53)</b>	<b>(3.13)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from /(Repayment) of Short Term Borrowing (Net)	824.48	(345.42)
Proceeds from Issue of share capital	-	-
Proceeds from Issue of share premium	-	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-	-
Interest Paid	(134.24)	(133.34)
Dividend Paid	(10.66)	(8.00)
TDS on Dividend Paid	-	-
<b>Net Cash Generated/(used) From Financing Activities (C)</b>	<b>679.57</b>	<b>(486.75)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(1,031.04)</b>	<b>519.81</b>
Opening Balance of Cash & Cash Equivalent	1,084.81	565.00
<b>Closing Balance of Cash &amp; Cash Equivalent</b>	<b>53.78</b>	<b>1,084.81</b>

Cash and cash equivalents consist of cheques, drafts, stamps in hand, balances with banks and deposits with original maturity of upto three months.

Reconciliation of cash and cash equivalents: Cash and cash equivalents

Previous year figures have been regrouped/rearranged wherever considered necessary.

In terms of our report of even date

For and on behalf of the Board

**FOR ALOK PALOD & COMPANY**

Chartered Accountants  
FRN - 018061C

Sd/-  
**(RAMPAL INANI)**  
(MANAGING DIRECTOR)  
(DIN-00480021)

Sd/-  
**(VINOD KUMAR INANI)**  
(DIRECTOR)  
(DIN-02928272)

Sd/-  
**(ALOK PALOD)**

Partner  
M. NO. 417729

Sd/-  
**(SUSHEEL KUMAR INANI)**  
(CFO/DIRECTOR)  
(DIN-02928254)  
(PAN-AACPI5846C)

Sd/-  
**(ADITI BABEL)**  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)  
(PAN-CQMPB1513K)

Place : Bhilwara

Date : 28.05.2022



**ANNUAL REPORT 2021-22**

**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2022**

**A. Equity Share Capital**

Particular	As At 31st March 2022		As At 31st March 2021	
	In Rs.	Number	In Rs.	Number
<b>Equity Share Capital</b>				
Balance at the beginning of reporting period	1,066.11	106.61	799.59	79.96
Add: Shares issued during the year	1,066.11	106.61	266.53	26.65
<b>Balance at the closing of reporting period</b>	<b>2,132.23</b>	<b>213.22</b>	<b>1,066.11</b>	<b>106.61</b>

**B. Other Equity**

Particular	Reserves & Surplus				Other Reserves	Total
	Capital Redemption Reserve	Securities Premium	General Reserve	Retained Earning	Effective Portion of Cash Flow Hedge Reserve	
<b>Balance as at 1st April 2020</b>	-	<b>2,866.53</b>	-	<b>560.18</b>	-	<b>3,426.71</b>
Profit for the year ended on 31st March 2021				763.27		<b>763.27</b>
<b>Other Comprehensive Income/ (Expenses) (OCI)</b>						
(a) Remeasurement of Defined Benefit obligation (Net of Tax)				-		-
(b) Adjustment for Effective portion of Cash Flow Hedge (Net of Tax)					-	-
Dividends				(8.00)		<b>(8.00)</b>
Security Premium		-				-
Transfer to General Reserve						-
<b>Balance as at 31st March 2021</b>	-	<b>2,866.53</b>	-	<b>1,315.45</b>	-	<b>4,181.98</b>
Profit for the year ended on 31st March 2022				2,706.44		<b>2,706.44</b>
<b>Other Comprehensive Income/ (Expenses) (OCI)</b>						
(a) Remeasurement of Defined Benefit obligation (Net of Tax)				-		-
(b) Adjustment for Effective portion of Cash Flow Hedge (Net of Tax)					-	-
Dividends				(10.66)		<b>(10.66)</b>
Security Premium		(1,066.11)				<b>(1,066.11)</b>
Transfer to General Reserve						-
<b>Balance as at 31st March 2022</b>	-	<b>1,800.41</b>	-	<b>4,011.23</b>	-	<b>5,811.64</b>

**Significant Accounting Policy**

1

**Disclosures and Additional informations**

23-45

In terms of our report of even date

For and on behalf of the Board

**FOR ALOK PALOD & COMPANY**

Chartered Accountants

FRN - 018061C

Sd/-

**(ALOK PALOD)**

Partner

M. NO. 417729

Place : Bhilwara

Date : 28.05.2022

|Sd/-

**(RAMPAL INANI)**

(MANAGING DIRECTOR)

(DIN-00480021)

|Sd/-

**(SUSHEEL KUMAR INANI)**

(CFO/DIRECTOR)

(PAN-AACPI5846C)

|Sd/-

**(VINOD KUMAR INANI)**

(DIRECTOR)

(DIN-02928272)

|Sd/-

**(ADITI BABEL)**

(COMPANY SECRETARY &

COMPLIANCE OFFICER)

**Note No. 1 - Company Information and Significant Accounting Policies**

**A. Corporate Overview**

Shankarlal Rampal Dye Chem Limited (the “Company”), Incorporated on 19th September, 2005. is a Company domiciled in India and limited by shares (CIN: L24114RJ2005PLC021340). The address of the Company’s Registered Office is S.G. 2730, Suwana, Bhilwara-(Rajasthan 311011). The company is engaged in Trading in Dyes And Chemicals. The company is listed at Bombay Stock Exchange of India Limited.

**B. Basis of Preparation**

These Separate Financial Statements are prepared on Going Concern basis following Accrual basis of accounting and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent applicable), applicable provisions of the Companies Act, 1956.

**1. Basis of Measurement/Use of Estimates**

- (i) The Financial Statements are prepared on Accrual basis under the Historical Cost convention except certain Financial Assets and Liabilities (including Derivatives instruments) that are measured at fair value.

Historical Cost is generally based on the Fair Value of the consideration given in exchange for goods and services.

Fair Value is the price that would be received to sell an asset or paid to transfer a Liability in an orderly transaction between market participants at the measurement date.

- (ii) The preparation of Financial Statements requires judgments, estimates and assumptions that affect the reported amount of Assets and Liabilities, disclosure of Contingent Liabilities on the date of the Financial Statements and the reported amount of Revenues and Expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

## **2. Functional and Presentation Currency**

These Financial Statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR, except as stated otherwise.

## **3. Current and Non-Current classification**

The Company presents Assets and Liabilities in the Balance Sheet based on Current/Non-Current classification.

An Asset is Current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or Cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as Non-Current.

A Liability is Current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other Liabilities are classified as Non-Current.

Deferred Tax Assets/Liabilities are classified as Non-Current.

## **C. Significant Accounting Policies**

A summary of the significant Accounting Policies applied in the preparation of the Financial Statements are as given below. These Accounting Policies have been applied consistently to all periods presented in the Financial Statements.

### **1. Property, Plant & Equipment**

#### **1.1. Initial Recognition and Measurement**

An item of Property, Plant and Equipment is recognized as an Asset if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Items of Property, Plant and Equipment are measured at Cost less Accumulated Depreciation/Amortization and Accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and Equipment are capitalized.

### **1.2. Subsequent Costs**

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of Property, Plant and Equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in Statement of Profit or Loss as and when incurred.

### **1.3. Derecognition**

Property, Plant and Equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and Losses on disposal of an item of Property, Plant and Equipment are determined by comparing the proceeds from disposal with the carrying amount of Property, Plant and Equipment, and are recognized in the Statement of Profit and Loss.

### **1.4. Depreciation**

Assets are depreciated using straight line method over the estimated useful life of the asset as specified in Part "C" of Schedule II of Companies Act, 2013 except for Plant & Machinery, after retaining residual life of 5% of original cost. Assets residual values and useful lives are reviewed at each financial year end considering the physical condition of the assets.

Depreciation on additions to/deductions from Property, Plant & Equipment during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disposed.

Where it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably, subsequent expenditure on a PPE along-with its unamortized depreciable amount is charged off prospectively over the revised useful life determined by technical assessment.

In circumstance, where a property is abandoned, the cumulative capitalized costs relating to the property are written off in the same period.

## **2. Capital Work-in-Progress**

The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

Expenses directly attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis on the cost of related assets.

## **3. Intangible Assets and Intangible Assets under Development**

### **3.1. Initial recognition and measurement**

An Intangible Asset is recognized if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the company and the cost of the asset can be measured reliably.

Intangible assets that are acquired by the Company, which have finite useful lives, are recognized at cost. Subsequent measurement is done at cost less accumulated amortization and accumulated impairment losses. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use.

Expenditure on development activities is capitalized only if the expenditure can be measured reliably, the product or process is technically and commercially feasible, future economic benefits are probable and the Company intends to and has sufficient resources to complete development and to use or sell the asset.

Expenditure incurred which are eligible for capitalizations under intangible assets are carried as intangible assets under development till they are ready for their intended use.

### **3.2. Subsequent Costs**

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

### **3.3. Derecognition**

An Intangible Asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and Losses on disposal of an item of Intangible Assets are determined by comparing the proceeds from disposal with the carrying amount of Intangible Assets and are recognized in the Statement of Profit and Loss.

### **3.4. Amortization**

Intangible Assets having definite life is amortized on straight line method in their useful lives. Useful life of Computer Software is estimated at five years.

## **4. Borrowing Cost**

Borrowing costs that are directly attributable to the acquisition, construction, exploration, development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use. Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale. Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. Borrowing costs consist of:

- (a) interest expense calculated using the effective interest method as described in Ind AS 109 – ‘Financial Instruments’,
- (b) finance charges in respect of finance leases recognized in accordance with Ind AS 116 – ‘Leases’,
- (c) exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs and,
- (d) other costs that an entity incurs in connection with the borrowing of funds. Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are charged to revenue as and when incurred.

## **5. Statement of Cash Flows**

Cash Flow Statement has been prepared in accordance with the Indirect method prescribed in Ind AS 7 ‘Statement of Cash Flows’.

## **6. Inventories**

Inventories are valued at the lower of cost and net realizable value. Cost includes cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Costs of purchased inventory are determined after deducting rebates and discounts. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Spare parts other than those capitalized as Property, Plant and Equipment are carried as inventory.

The diminution in the value of obsolete, unserviceable and surplus stores & spares is ascertained on review and provided for.

## **7. Cash and Cash Equivalent**

Cash and cash equivalent in the Balance Sheet comprises Cash at Banks, Cash on Hand and Short-Term Deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

## **8. Government Grants**

Government grants are recognised where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions. When the government grant relates to an asset, the asset is disclosed by deducting that grant in arriving at the carrying amount of that asset. Government grants that compensate the Company for expenses incurred are recognised in the statement of profit and loss, as income or deduction from the relevant expense, on a systematic basis in the periods in which the expense is recognised.

## **9. Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at reporting date, taking into account the risks and uncertainties surrounding the obligation.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, the receivable is recognized as an asset



if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

Contingent Liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a Contingent Liability, unless the probability of outflow of economic benefits is remote. Contingent Liabilities are disclosed on the basis of judgment of the management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

Contingent Assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent Assets are disclosed in the financial statements when inflow of economic benefits is probable on the basis of judgment of management. These are assessed continually to ensure that developments are appropriately reflected in the financial statements.

## **10. Foreign Currency Transactions and Translation**

Transactions in foreign currencies are initially recorded at the functional currency rates at the date the transaction first qualifies for recognition.

Monetary Assets and Liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in Statement of Profit and Loss in the year in which it arises.

Non-monetary items are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

## **11. Revenue Recognition**

The Company derives revenues primarily from business of textiles. Effective April 1, 2018, the Company adopted Ind AS 115 “Revenue from Contracts with Customers” using cumulative catch-up transition method, applied to contracts that were not completed as of April 1, 2018. In accordance with the cumulative catch-up transition method, the comparatives have not been retrospectively adjusted. The following is a summary of new and/or revised significant accounting policies related to revenue recognition. Refer Note1“Significant Accounting Policies,” in the

Company's 2018 Annual Report for the policies in effect for Revenue prior to April 1, 2018.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

Ind AS 115 moves away from the “transfer of risk and rewards” approach and introduces a new “transfer of control” approach delivered through the new five-step model described as follows:

1. Identify the contract with a customer.
2. Identify the separate performance obligations in the contract.
3. Determine the transaction Price.
4. Allocate the transaction price to the separate performance obligations.
5. Recognize revenue when (or as) each performance obligation is satisfied.

At contract inception, an entity assesses the goods or services promised in a contract with a customer and identify each performance obligation promised to be transferred to the customer either:

- (a) a good or service (or a bundle of goods or services) that is distinct; or
- (b) a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer.

The company classifies the right to consideration in exchange for deliverables as either a receivable or as a contract asset. A receivable is a right to consideration that is unconditional upon passage of time. Revenues in excess of billings is recorded as contract asset and is classified as a financial asset for these cases a right to consideration is unconditional upon passage of time. This would result in the timing of revenue recognition being different from the time of billing the customers. Company classifies amount received as advance from customers against sales as contract liability.

Trade receivables and unbilled revenues are presented net of impairment in the Balance Sheet.

### **11.1 Sale of Goods**

Revenue from the sale of goods is recognised upon transfer of control of the goods have passed to the buyer, which generally coincides with dispatch. Revenue from export sales are recognised on shipment basis. Revenue from the sale of goods is measured at an amount that reflects the consideration we expect to receive in exchange for those products (i.e. the transaction price). The Company presents revenues net of indirect taxes, returns and allowances, trade discounts and volume rebates in its Statement of Profit and Loss. Inter-divisional sales comprising of sale of power for captive consumption is reduced from gross turnover in arriving Net Turnover.

### **11.2 Rendering of services**

Revenue from Job work services is recognised based on the services rendered in accordance with the terms of contracts.

### **11.3 Other Export Benefit**

Export benefits are accounted for in the year of export at net market realizable value.

### **11.4 Other Income**

Revenue from transactions or events that do not arise from a contract with a customer not in the scope of Ind AS 115 are continue to be recognized in accordance with the other standards. Such Income includes Interest and Dividend income which are dealt with in Ind AS 109 and Rental income to be accounted as per Ind AS 116.

### **11.5 Interest Income**

For all financial instruments measured at amortized cost and interest-bearing financial assets classified as fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). The EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit or loss.

### **11.6 Dividend**

Dividend Income is recognized when the company's right to receive is established which generally occurs when the shareholders approve the dividend.

### **11.7 Income other than Interest and Dividend**

Other income is recognized in the Statement of Profit and Loss when increase in future economic benefits related to an increase in an asset or a decrease of a liability has arisen that can be measured reliably.

## **12. Employee Benefits**

### **12.1. Short Term Benefit**

Short-term employee benefit obligations are measured on an undiscounted basis and are booked as an expense as the related service is provided.

A liability is recognized for the amount expected to be paid under performance related pay if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

## **12.2. Post-Employment Benefits**

Employee Benefit that are payable after the completion of employment are Post-Employment Benefit (other than termination benefit). These are of two types:

### **12.2.1. Defined Contribution Plans**

Defined contribution Plans are those plans in which an entity pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Family Pension Funds are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation.

### **12.2.2. Defined Benefit Plans**

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan.

Company pays Gratuity as per provisions of the Gratuity Act, 1972. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations and that are denominated in the same currency in which the benefits are expected to be paid.

The calculation is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a liability to the company, the present value of liability is recognized as provision for employee benefit. Any actuarial gains or losses in respect of gratuity are recognized in OCI in the period in which they arise.

## **12.3 Other Long-Term Employee Benefits**

Benefits under the Company's Leave Encashment Scheme constitute other long-term employee benefits. The Company's net obligation in respect of leave encashment is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to

determine its present value, and the fair value of any related assets is deducted. The discount rate is based on the prevailing market yields of Indian government securities as at the reporting date that have maturity dates approximating the terms of the Company's obligations. The calculation is performed using the projected unit credit method. Any actuarial gains or losses are recognized in profit or loss in the period in which they arise.

### **13. Income Taxes**

Income Tax Expense comprises Current and Deferred Tax. Current Tax Expense is recognized in Statement of Profit and Loss A/c except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which it is recognized in OCI or Equity.

Current Tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted and as applicable at the reporting date, and any adjustment to tax payable in respect of previous years. Current Income Taxes are recognized under 'Income Tax payable' net of payments on account, or under 'Tax receivables' where there is a debit balance.

Deferred Tax is recognized using the Balance Sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred Tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred Tax Assets and Liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle Current Tax Liabilities and Assets on a net basis or their tax assets and liabilities will be realized simultaneously.

Deferred Tax is recognized in Statement of Profit and Loss except to the extent that it relates to items recognized directly in OCI or Equity, in which case it is recognized in OCI or Equity.

A Deferred Tax Asset is recognized to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Minimum Alternate Tax credit is recognized as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.

Additional Income Taxes that arise from the distribution of dividends are recognized at the same time that the liability to pay the related dividend is recognized.

**14. Leases:**

**14.1 Recognition:**

The Company as a Lessee

The Company's Lease Asset classes primarily consist of Leases for Land and Buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- (i) the contract involves the use of an identified asset
- (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
- (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised. The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

## **14.2 Accounting for**

### **14.2.1 Operating Leases**

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating lease. Payments made under operating leases are recognized as an expense over the lease term.

### **14.2.2 Finance Lease**

Leases of Property, Plant and Equipment where the Company, as lessee has substantially all risks and rewards of ownership are classified as finance lease. On initial recognition, assets held under finance leases are recorded as Property, Plant and Equipment and the related liability is recognized under borrowings. At inception of the lease, finance leases are recorded at amounts equal to the fair value of the leased asset or, if lower, the present value of the minimum lease payments. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability.

## **15. Impairment of Non-Financial Assets**

The carrying amounts of the Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment considering the provisions of Ind AS 36 'Impairment of Assets'. If any such indication exists, then the asset's recoverable amount (higher of its fair value less costs to disposal or its value in use) is estimated.

An impairment loss is recognized if the carrying amount of an asset or its Cash Generating Unit (CGU) exceeds its estimated recoverable amount. Impairment losses are recognized in profit or loss.

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount which is only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

## **16. Dividends**

Dividends and Interim dividends payable to a Company's shareholders are recognized as changes in equity in the period in which they are approved by the shareholders' meeting and the Board of Directors respectively.

### **17. Material Prior Period Errors**

Material prior period errors are corrected retrospectively by restating the comparative amounts for the prior periods presented in which the error occurred. If the error occurred before the earliest prior period presented, the opening balances of assets, liabilities and equity for the earliest prior period presented, are restated.

### **18. Earnings Per Share**

Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

### **19. Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### **a. Financial Assets**

##### **Initial recognition and measurement**

All financial assets are recognized initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition or issue of the financial asset.

##### **Impairment of Financial Assets**

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the financial assets and credit risk exposure.

For recognition of impairment loss on financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, the credit quality of the instrument improves then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.



In respect of Trade receivables or any financial asset that result from transactions that are within the scope of Ind AS 115, company follows 'simplified approach' for recognition of impairment loss allowance within the scope of Ind AS 115, if they do not contain a significant financing component. It recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

#### **b. Financial Liabilities**

##### **Initial recognition and measurement**

All Financial Liabilities are recognized at fair value and in case of loans, net of directly attributable transaction cost. Fees of recurring nature are directly recognized in the Statement of Profit and Loss as finance cost.

##### **Subsequent Measurement**

Financial Liabilities are carried at amortized cost using the effective interest method. Amortized cost is calculated by taking into account any discount or premium on acquisition and any material transaction that are any integral part of the EIR. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate the fair value of the instrument.

##### **Derecognition**

A Financial Liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

#### **c. Derivative Financial Instruments**

The Company uses forwards to mitigate the risk of changes in interest rates, exchange rates and commodity prices. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are also subsequently measured at fair value on the reporting date. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative. Any gains or losses arising from changes in the fair value of derivatives are taken to cash flow hedge reserve through Statement of Other Comprehensive Income.

##### **These are accounted for as follows:**

##### **a)Cash flow hedge**

When derivative is designated as a cash flow hedging instrument, the effective portion of changes in the fair value of the derivative is recognized in the cash flow

hedging reserve being part of other comprehensive income. Any ineffective portion of changes in the fair value of the derivative is recognized immediately in the Statement of Profit and Loss. If the hedging instrument expires or is sold, terminated or exercised, the cumulative gain or loss previously recognized in the cash flow hedging reserve is transferred to the Statement of Profit and Loss upon the occurrence of the underlying transaction. If the forecasted transaction is no longer expected to occur, then the amount accumulated in cash flow hedging reserve is reclassified in the Statement of Profit and Loss.

#### **b) Fair Value Hedge**

Changes in the fair value of hedging instruments and hedged items that are designated and qualify as fair value hedges are recorded in the Statement of Profit and Loss. If the hedging relationship no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item for which the effective interest method is used is amortized to Statement of Profit and Loss over the period of maturity.

### **20. CSR Expenditure**

Amount spent on CSR activities during the year is charged to Statement of Profit & Loss, if the same is of revenue nature. If the expenditure is of such nature, which may give rise to a capital asset, the same is recognized in the Balance Sheet as “CSR Assets” under respective head of Property, Plant & Equipment.

#### **D. Major Estimates made in preparing Financial Statements:**

##### **1. Useful life of Property, Plant and Equipment and Intangible Assets**

The estimated useful life of Property, Plant and Equipment is based on a number of factors including the effects of obsolescence, demand, competition and other economic factors (such as the stability of the industry and known technological advances) and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

Useful life of the assets other than Plant and machinery (except Laboratory Equipments, Fire Fighting Equipments and Tools & Equipments) are in accordance with Schedule II of the Companies Act, 2013.

The Company reviews at the end of each reporting date the useful life of property, plant and equipment, and are adjusted prospectively, if appropriate.

Intangible assets are being amortized on straight line basis over the period of five years.

##### **2. Post-Employment Benefit Plans**

Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, the rate of salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate and documented. However, any changes in these assumptions may have a material impact on the resulting calculations.

### **3. Provisions and Contingencies**

The assessments undertaken in recognizing provisions and contingencies have been made in accordance with Ind AS 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events requires best judgment by management regarding the probability of exposure to potential loss. In case of change in the circumstances the following unforeseeable developments, the likelihood could alter.

### **4. Estimation of uncertainties relating to the Global Health Pandemic from COVID-19**

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, and inventory. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information including credit reports and related information, economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.



**Note 2 : Property, Plant and Equipment**

Particulars	Gross Block				Depreciation				Net Block		
	As at 1st April 2021	Addition	Deduction	As at 31st March 2022	As at 1st April 2021	For the year	Deduction	Ind As Adjustment	As at 31st March 2022	As at 31st March 2022	As at 1st April 2021
<b>Tangible Assets</b>											
Office Equipments and Computer	10.20	5.17	-	15.38	8.70	1.69	-	-	10.39	4.98	1.50
Vehicle	33.72	-	-	33.72	9.49	3.29	-	-	12.78	20.94	24.23
Land	27.44	-	-	27.44	-	-	-	-	-	27.44	27.44
Building	6.25	4.36	-	10.60	0.42	0.20	-	-	0.62	9.98	5.83
<b>Total</b>	<b>77.60</b>	<b>9.53</b>	<b>-</b>	<b>87.13</b>	<b>18.61</b>	<b>5.18</b>	<b>-</b>	<b>-</b>	<b>23.79</b>	<b>63.34</b>	<b>58.99</b>
<b>Previous Year</b>	<b>80.55</b>	<b>3.34</b>	<b>6.28</b>	<b>77.60</b>	<b>19.96</b>	<b>4.62</b>	<b>5.97</b>	<b>-</b>	<b>18.61</b>	<b>58.99</b>	<b>60.59</b>

2.1 All Property, Plant and Equipments mentioned above having net block of ` 63.34'/- (Previous Year -'58.99'/-).

<b>Note 3 : Other Non Current assets</b>		
	-	-
<b>Particulars</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
Security Deposits	0.50	0.50
<b>Total</b>	<b>0.50</b>	<b>0.50</b>
<b>Current Assets</b>		
<b>Note 4 : Inventories</b>		
(At cost or realisable value, whichever is lower)		
<b>Particulars</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
Dye & chemicals	627.61	657.81
<b>Total</b>	<b>627.61</b>	<b>657.81</b>
<b>Note 5 : Current Financial Assets - Trade Receivable</b>		
<b>Particulars</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
Secured		
Considered Good	-	-
Unsecured		
Considered Good	7,600.89	3,153.37
Considered Doubtful	7.31	-
Less : - Impairment Allowance for Doubtful debts	7.31	-
Net	-	-
<b>Total</b>	<b>7,600.89</b>	<b>3,153.37</b>
<b>Note 5.1 Ageing and other information has been depicted in Note no. 29</b>		
<b>Note 6 : Current Financial Assets - Cash and Cash Equivalents</b>		
-		
<b>Particulars</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
Cash in Hand	4.12	8.48
Balance with Banks in :		
Current Accounts	49.65	1,076.33
<b>Total</b>	<b>53.78</b>	<b>1,084.81</b>
<b>Note 6A : Current Financial Assets - Bank Balances other than Cash and Cash Equivalents</b>		
-		
<b>Particulars</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
Unclaimed Dividend	0.00	-
Fixed Deposit	2.00	-
<b>Total</b>	<b>2.00</b>	<b>-</b>

6.1) Fixed Deposits are maturing with in 12 months.

6.2) Deposits with banks pledged with banks against guarantees



**Note 7: Current Tax Assets**

Particulars	As at 31st March 2022	As at 31st March 2021
Advance Income Tax (Net)	20.94	-
<b>Total</b>	<b>20.94</b>	<b>-</b>

**Note 8 : Other Current Assets**

Particulars	As at 31st March 2022	As at 31st March 2021
( Un secured, Considered Good )		
Advances to Suppliers	2,034.02	1,544.47
Prepaid Expenses	0.45	0.83
Income Tax Refundable	46.15	20.41
Rodtap Script balance	58.85	
Custom Duty Receivable	14.42	8.18
<b>Total</b>	<b>2,153.89</b>	<b>1,573.89</b>

**Equity**

**Note 9 : Share Capital**

Particular	As at 31st March 2022	As at 31st March 2021
<b>Authorised :</b>		
22000000 (Previous Year -11000000) Equity Shares of Rs. 10/-each	2,200.00	1,100.00
<b>Total</b>	<b>2,200.00</b>	<b>1,100.00</b>
<b>Issued, Subscribed &amp; Fully Paid up :</b>		
21322260 (Previous Year- 10661130) Equity Shares of Rs. 10/-each	2,132.23	1,066.11
<b>Total</b>	<b>2,132.23</b>	<b>1,066.11</b>

**a. Details of Shareholders holding more than 5% Shares are as under :**

Name of Shareholders	No. of Shares (% of Holding)	No. of Shares (% of Holding)
OASIS CAPITAL PRIVATE LIMITED	2290920 (10.74%)	1145460 (10.74%)
CLASSIC PRIME HOME CARE PRIVATE LIMITED	1743200 (8.18%)	871600 (8.18%)
DINESH CHANDRA INANI	1069334 (5.02%)	534667 (5.02%)
SUSHEEL KUMAR INANI	1414654 (6.63%)	707327 (6.63%)
VINOD KUMAR INANI	1277066 (5.99%)	638533 (5.99%)
JAGDISH CHANDRA INANI	1227226 (5.76%)	613613 (5.76%)

**b. Reconciliation of the number of Shares outstanding is set out below :**

Particulars	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	106.61	79.96
Add : Bonus Shares issued during the year	106.61	26.65



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Equity Shares at the end of the year	213.22	106.61
--------------------------------------	--------	--------

**c. The company has issued 1,06,61,130 Bonus Shares of Rs.10/- each on 21-12-2021 (P.Y. 26,65,280 shares on 14-11-2020)**

**d. The company has not bought back any Shares**

**e. Terms and Rights attached to Equity Shares:**

The company has only one class of Equity Shares having a par value of `10/- per share. The holders of the equity shares are entitled to dividends as declared from time to time and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.

**f. Shares held by promoters at the end of the year:**

Particulars	No. of shares	
	As on 31st March 2022	As on 31st March 2021
AAYUSHI INANI	1.55	0.77
CLASSIC PRIME HOME CARE PRIVATE LIMITED	17.43	8.72
DINESH CHANDRA INANI	10.69	5.35
DINESH CHANDRA INANI HUF	1.37	0.68
GANGA DEVI INANI	4.49	2.25
JAGDISH CHANDRA INANI	12.27	6.14
JAGDISH CHANDRA INANI HUF	1.77	0.88
KIRAN INANI	8.51	4.25
MAMTA INANI	9.73	4.86
MEENA INANI	6.81	3.41
OASIS CAPITAL PRIVATE LIMITED	22.91	11.45
RAHUL INANI	1.55	0.77
RAMPAL INANI	9.62	4.81
RAMPAL INANI HUF	5.55	2.77
SHANKER LAL INANI HUF	0.85	0.42
SHEELU INANI	8.01	4.01
SUSHEEL KUMAR INANI	14.15	7.07
SUSHEEL KUMAR INANI HUF	1.37	0.68
USHA INANI	4.39	2.19
VINOD KUMAR INANI	12.77	6.39
VINOD KUMAR INANI HUF	0.97	0.48

**Note 10 : Other Equity**

Particular	As at 31st March 2022	As at 31st March 2021
<b>A. Securities Premium</b>		
Opening Balance	2,600.00	2,866.53
Additions during the year	-	-
Deductions during the year (Refer Note No. 9A)	1,066.11	266.53
<b>Net Balance</b>	<b>1,533.89</b>	<b>2,600.00</b>
<b>B. Retained Earnings</b>		
Opening Balance	1,315.45	560.18
Add : Profit for the year	2,706.44	763.27
<b>Less : Allocation / Appropriation</b>		
Dividend Paid	10.66	8.00
Transfer to General Reserve	-	-
Actuarial loss/(gain)	-	-
<b>Net Balance</b>	<b>4,011.23</b>	<b>1,315.45</b>
<b>Total</b>	<b>5,545.11</b>	<b>3,915.45</b>

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**Note 10A :** The company has issued 1,06,61,130 Bonus Shares of Rs.10/- each on 21-12-2021 (P.Y. 26,65,280 shares on 14-11-2020)

**Note 11 : Deferred Tax Liability**

Particular	As at 31st March 2022	As at 31st March 2021
<b>A. Deferred Tax Liability</b>		
- Depreciation	0.30	0.05
- Deferred Transaction Cost	-	-
	<b>0.30</b>	<b>0.05</b>
<b>B. Deferred Tax Assets</b>		
- Employee Benefits Expenses	-	-
- Unabsorbed Depreciation	-	-
	-	-
<b>Net Liability during the year</b>	<b>0.30</b>	<b>0.05</b>
<b>C. Deferred Tax Liability (Net)</b>	<b>0.30</b>	<b>0.05</b>

**Note 11.1 Further information has been disclosed in Note No. 24**

**Note 11.2** '(Net deferred tax expenses of Rs. 24,936/- has been charged to Statement of Profit and Loss besides current tax of Rs.9,08,26,235 (Previous year Rs. 31326380/-) as per Income Tax Act,1961

**Note 12 : Current Financial Liabilities - Borrowings**

Particular	As at 31st March 2022	As at 31st March 2021
Secured		
Working Capital Loan from ICICI Bank Ltd.	478.79	89.82
Unsecured		
From Directors and Relatives	811.10	788.19
From Axis Bank Ltd.	393.30	-
From Corporates	391.42	372.12
<b>Total</b>	<b>2,074.61</b>	<b>1,250.13</b>

**12.1** Ageing and other information has been depicted in Note no. 29

**12.2 Security**

- 1) Working capital Loan from ICICI Bank ltd. is secured by Hypothecation of stock, Consisting of all types of dyes,chemical & other
- 2) Working Capital Loan from AXIS Bank ltd. is guaranteed by Mr. Rampal Inani, Mr. Dinesh Chandra Inani, Mr. Shusheel Kumar Inani, Mr. Jagdish Chandra Inani, Mr. Vinod Kumar Inani, Mrs. Meena Inani, Mrs. Kiran Inani in their personal capacity.

**12.3 Terms of Repayment**

Working Capital Loans and Loans From Corporates are repayable on Demand.



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**Note 13 : Current Financial Liabilities - Trade Payable**

Particular	As at 31st March 2022	As at 31st March 2021
<b>For Goods Purchased</b>		
Due to Micro & Small Enterprises	-	-
Due to Other	594.99	111.43
<b>For Services &amp; Others</b>		
Due to Other	61.19	-
Due to Micro & Small Enterprises	14.84	1.85
Due to Other	-	33.41
<b>Total</b>	<b>671.03</b>	<b>146.69</b>

**Note 13.1** Ageing and other information has been depicted in Note no. 35

**Note 13.2 : Disclosure related to Micro, Small & Medium Enterprises**

**A.** Trade Payables include Principal amount Rs. 14,84,058 (Previous Year 1,84,950/-) and Interest amount Rs. Nil (Previous Year Rs. Nil) due to Micro, Small & Medium Enterprises as at 31<sup>st</sup> March 2022. The figures have been disclosed on the basis of information received from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and/or based on the information available with the company. Further, no interest during the year has been paid or payable under the provisions of the MSMED Act, 2006.

**B.** No Interest has been paid under section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.

**C.** No Interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006

**D.** No Interest accrued and remaining unpaid at the end of each accounting year

**E.** No further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2016

**Note 14 : Other Current Financial Liability**

Particular	As at 31st March 2022	As at 31st March 2021
Unclaimed dividend	0.01	-
<b>Total</b>	<b>0.01</b>	<b>-</b>

**Note 15 : Other Current Liabilities**

Particular	As at 31st March 2022	As at 31st March 2021
Advances From Customers	5.67	-
GST Payable	90.44	42.67
TDS Payable	3.56	2.78
Security Deposits	-	-
<b>Total</b>	<b>99.67</b>	<b>45.44</b>

**Note 16 : Current Tax Liabilities**

Particular	As at 31st March 2022	As at 31st March 2021
Provision for Tax	908.26	313.26
Less :- TDS	29.21	7.77
Advance Income Tax (as per Contra)	879.06	200.00
<b>Total</b>	<b>-</b>	<b>105.49</b>



<b>Note 17 : Revenue from Operations</b>		
	-	-
<b>Particular</b>	<b>For the Year ended 31st March 2022</b>	<b>For the Year ended 31st March 2021</b>
<b>Sales</b>		
Dyes & Chemicals	30,121.24	17,592.01
<b>Total</b>	<b>30,121.24</b>	<b>17,592.01</b>
Commission Income	207.72	165.20
Foreign exchange gain	-	0.60
<b>Total</b>	<b>30,328.96</b>	<b>17,757.82</b>
<b>Note 18 : Other Income</b>		
	-	-
<b>Particular</b>	<b>For the Year ended 31st March 2022</b>	<b>For the Year ended 31st March 2021</b>
Interest Received	3.62	11.44
<b>Total</b>	<b>3.62</b>	<b>11.44</b>
<b>Note 19 : Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade</b>		
	-	-
<b>Particular</b>	<b>For the Year ended 31st March 2022</b>	<b>For the Year ended 31st March 2021</b>
<b>Stock at Closing</b>		
Traded Goods	627.61	657.81
<b>Total</b>	<b>627.61</b>	<b>657.81</b>
<b>Stock at Opening</b>		
Traded Goods	657.81	416.72
<b>Total</b>	<b>657.81</b>	<b>416.72</b>
<b>(Increase)/Decrease in Stocks</b>	<b>30.20</b>	<b>(241.10)</b>
<b>Net (Increase)/Decrease in Stocks</b>	<b>30.20</b>	<b>(241.10)</b>
<b>Note 20 : Employee Benefits Expense</b>		
	-	-
<b>Particular</b>	<b>For the Year ended 31st March 2022</b>	<b>For the Year ended 31st March 2021</b>
Salary, Wages and Allowances	417.86	383.16
<b>Total</b>	<b>417.86</b>	<b>383.16</b>
<b>Note 21 : Finance Cost</b>		
	-	-
<b>Particular</b>	<b>For the Year ended 31st March 2022</b>	<b>For the Year ended 31st March 2021</b>
<b>Interest Expenses</b>		
On Term Loans	-	-
On Others	134.24	133.34
	<b>134.24</b>	<b>133.34</b>
Other Borrowing Costs	7.67	7.20
<b>Total</b>	<b>141.91</b>	<b>140.54</b>

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**Note 22 : Other Expense**

<b>Particular</b>	<b>For the Year ended 31st March 2022</b>	<b>For the Year ended 31st March 2021</b>
<b>(a) Direct Expenses</b>		
Sample testing Exp.	0.45	0.56
Electricity Expenses	0.04	
Packing Expenses	1.75	0.13
<b>Total (a)</b>	<b>2.24</b>	<b>0.69</b>
<b>(b) Administrative and Other Expenses</b>		
Rent	25.87	27.76
Printing & Stationary	0.18	0.22
Postage & Communication	0.36	1.07
Director's Sitting Fee	0.32	0.16
Custom Fine Penalty	0.16	-
Rates and Taxes	21.14	8.00
Travelling Expenses	1.00	1.13
Vehicle & Conveyance	3.48	2.52
Loss on foreign Exchange fluctuation	3.57	-
Loss on Sale of PPE	-	0.10
Legal & Professional	5.43	3.11
Insurance Charges	2.34	1.34
Payment to Auditors	-	-
Audit Fees	1.00	1.00
Advertisement	1.02	0.79
Sales Tax Demand	-	0.53
Corporate Social Responsibilities	11.10	
Provision for doubtful debts and bad debts written off	7.31	4.00
Miscellaneous Expenses	7.13	2.44
Interest On Delay Payment	0.24	
<b>Total (b)</b>	<b>91.66</b>	<b>54.18</b>
<b>(c) Selling and Distribution Expenses</b>		
Sales Commission	133.03	94.38
Freight & Forwarding	19.87	29.90
<b>Total (c)</b>	<b>152.90</b>	<b>124.28</b>
<b>Total (a to c)</b>	<b>246.79</b>	<b>179.15</b>



**Disclosures and Additional Informations**

**Note 23- Disclosure as per Ind AS 37 "Provisions, Contingent Liabilities and Contingent Assets"**

**1 Contingent Liabilities not provided for:**

Sr. No.	Particulars	Current Year	Previous Year
a.	<b>Disputed Liabilities not acknowledged as debts</b> - Cenvat, Vat, Service Tax and Custom Duty	-	-
b.	<b>Guarantees</b> - Outstanding Bank Guarantees	-	-
c.	<b>Other money for which the company is contingently liable</b> -Bills negotiated with Banks (against goods sold)	-	-

**Note 24 - Disclosure as per Ind AS 12 "Income Taxes"**

**(a) Reconciliation of Tax Expense and the accounting profit multiplied by India's Tax Rate:**

Particulars	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
Accounting Profit Before Tax	3,580.25	1,076.77
<b>Tax using Company's Domestic Tax Rate for respective year</b>	<b>908.26</b>	<b>313.26</b>
Effect of Non-Deductible Expenses	-	-
Effect of Depreciation	0.25	0.24
Effect of Changes in Tax Rate	-	-
Tax in respect of Earlier Years (Written back)	(34.69)	-
<b>Tax as per Statement of Profit &amp; Loss</b>	<b>873.82</b>	<b>313.50</b>

**(b) Income Tax Expense**

**i. Income Tax recognized in Statement of Profit and Loss**

Particulars	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
<b>[A] Current Tax expense:</b>		
Current Year (Net of MAT Credit)	908.26	313.26
Adjustment for Earlier Years	-	-
<b>Total [A]</b>	<b>908.26</b>	<b>313.26</b>
<b>[B] Deferred Tax Expense</b>		
Origination and Reversal of Temporary Differences	0.25	0.24
<b>Total [B]</b>	<b>0.25</b>	<b>0.24</b>
<b>Total Income Tax [A+B]</b>	<b>908.51</b>	<b>313.50</b>

**ii. Income Tax recognized in Other Comprehensive Income**

Particulars	For the Year Ended 31st March 2022			For the Year Ended 31st March 2021		
	Before Tax	Tax Expenses	Net of Tax	Before Tax	Tax Expenses	Net of Tax
Net Actuarial Gain/ (Losses) on Defined Benefit Plans	-	-	-	-	-	-

Particulars	As at 1st April 2021	Recognised in P&L A/c	As at 31st March 2022
<b>(A) Deferred Tax Assets</b>			
-Employee benefit expenses	-	-	-
- Unabsorbed Depreciation	-	-	-
<b>Total (A)</b>	-	-	-
<b>(B) Deferred Tax Liability</b>			
- Impact of Temporary Difference in Depreciation	0.05	0.25	0.30
- Amortised Value of Financial Assets	-	-	-
<b>Total (B)</b>	<b>0.05</b>	<b>0.25</b>	<b>0.30</b>
<b>Net Deferred Tax Liability (B-A)</b>	0.05	0.25	0.30
<b>Add:</b> Deferred Tax Related to OCI	-	-	-
	<b>0.05</b>	<b>0.25</b>	<b>0.30</b>
<b>Less:</b> Liability net off through MAT Credit Entitlement	-	-	-
<b>Net Deferred Tax Liability</b>	<b>0.05</b>	<b>0.25</b>	<b>0.30</b>

**(d) Reconciliation of Deferred Tax Liabilities (Net)**

Particulars	2021-22	2020-21
<b>Deferred tax liability at the beginning of the year</b>	<b>0.05</b>	<b>(0.19)</b>
Deferred tax (Income)/ Expenses during the year recognised in the Statement of Profit and Loss	0.25	0.24
Deferred tax (Income)/ Expenses during the year recognised in Other Comprehensive Income	-	-
Liability Nett off through MAT Credit Entitlement	-	-
<b>Deferred tax liability at the end of the year</b>	<b>0.30</b>	<b>0.05</b>

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**Note 25 - Disclosure as per Ind AS 23 "Borrowing Cost"**

Particulars	2021-22	2020-21
Amount of Borrowing Cost Capitalized	-	-
Capitalization Rate	-	-

**Note No.26 - Disclosure as per Ind AS 24 "Related Party Disclosures"**
**1. List of Related Parties with whom Transactions have taken place:-**
**(a) Key Management Personnel:-**

Name of Person	Relationship
Sh. Rampal Inani	Managing Director
Sh. Jagdish Chandra Inani	Whole Time Director
Sh. Dinesh Chandra Inani	Whole Time Director
Sh. Vinod Kumar Inani	Whole Time Director
Sh.Susheel Kumar Inani	Whole Time Director-C.F.O
Anil Kumar Kabra	Independent Director & Audit Committee Chairman
Apoorva Maheshwari	Independent / Woman Director
Harsh Kabra	Independent Director
Aditya Soni	Independent Director
Murli Atal	Independent Director & Chairman Nomination & Remuneration Committee
Aditi Babel	Company Secretary & Compliance Officer

**(b) Relatives:-**

Name of Person	Relationship
Rahul Inani	Director's Son
Chhavi Inani	Director's Daughter
Ganga Devi Inani	Director's Mother
Usha Inani	Director's Wife
Mamta Inani	Director's Wife
Meena Inani	Director's Wife
Kiran Inani	Director's Wife
Sheelu Inani	Director's Wife
Shruti Inani	Director's Daughter
Anshul Inani	Director's Son
Priya Inani	Director's Daughter
Ayushi Inani	Director Son's Wife

**(c) Related Companies:-**

Name of Company	Relationship
Inani Chemicals	Proprietor is Director
Oasis Capital Pvt. Ltd.	Director is Director's Wife

**(d) Independent Director**

Name of Person	Relationship
Anil Kumar Kabra	Independent Director
Apoorva Maheshwari	Independent Director
Harsh Kabra	Independent Director
Aditya Soni	Independent Director
Murli Atal	Independent Director

**2. Details of Transactions with related parties:-**

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S. No.	Nature of Transactions	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
1	<b>Rent Payment</b>		
	Ganga Devi Inani	9.60	9.60
2	<b>Remuneration to Key Managerial Person</b>		
	Sh. Rampal Inani	45.30	42.00
	Sh. Jagdish Chandra Inani	45.30	42.00
	Sh. Dinesh Chandra Inani	45.30	42.00
	Sh. Vinod Kumar Inani	45.30	42.00
	Sh.Susheel Kumar Inani	45.30	42.00
3	<b>Interest Payment on Unsecured Loans</b>		
	Sh. Rampal Inani	3.60	6.63
	Sh. Jagdish Chandra Inani	1.22	1.59
	Sh. Dinesh Chandra Inani	2.54	7.38
	Sh. Vinod Kumar Inani	8.57	10.34
	Priya Inani	2.56	-
	Sh.Susheel Kumar Inani	-	2.52
	Rahul Inani	12.79	11.96
	Chhavi Inani	4.63	4.03
	Ganga Devi Inani	5.75	4.74
	Usha Inani	8.38	7.41
	Mamta Inani	1.09	0.68
	Meena Inani	1.56	1.27
	Anshul Inani	2.88	-
	Ayushi Inani	7.50	5.81
	Shruti Inani	2.00	-
	Kiran Inani	0.35	1.66
	Sheelu Inani	11.14	9.46
	Oasis Capital Pvt Ltd	33.99	31.63
4	<b>Salary</b>	-	-
	Rahul Inani	32.10	28.80
	Usha Inani	29.75	27.00
	Mamta Inani	29.75	27.00
	Meena Inani	29.75	27.00
	Kiran Inani	29.75	27.00
	Sheelu Inani	29.75	27.00
	Aditi Babel	3.00	2.40
5	<b>Purchase</b>		
	Inani Chemicals	8.82	17.69
6	<b>Sitting Fees Paid to Independent Director</b>		
	Anil Kumar Kabra	0.08	0.05
	Apoorva Maheshwari	0.04	0.03
	Harsh Kabra	0.05	0.03
	Aditya Soni	0.07	0.03
	Murli Atal	0.08	0.03

**ANNUAL REPORT 2021-22**
**Note 27- Disclosure as per Ind AS 33 "Earning Per Share (EPS)"**
**i) Basic and Diluted Earnings Per Share (in Rs.)**

S. No.	Particulars	For the Year Ended 31st March 2022	For the Year Ended 31st March 2021
a)	Net Profit available to Equity Shareholders	2,706.44	763.27
b)	Weighted Average Number of Equity Shares of Rs.10 each outstanding during the year	213.22	106.61
c)	Basic Earning per share (Adjusted)	12.69	3.58
d)	Diluted Earning per share (Adjusted)	12.69	3.58
e)	Face Value of each Equity Share	10.00	10.00

**ii) Weighted Average Number of Equity Shares**

Particulars	As at 31st March 2022	As at 31st March 2021
Opening Balance of issued Equity Shares	106.61	79.96
Effect of Shares issued during the year (Bonus Issue on 20-12-2021)	106.61	26.65
Weighted Average No. of Equity Shares Rs.10 each	213.22	106.61

**Note No.28 - Dividend on Equity Shares**

Particulars	Year 2021-22	Year 2020-21
(i) Dividend Declared and paid during the year	10.66	8.00
<b>Total</b>	<b>10.66</b>	<b>8.00</b>



**Note No.29- Disclosure as per Ind AS 107 "Financial instrument disclosure"**
**i.Capital Management**

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximize shareholder value. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The management and the Board of Directors monitors the return on capital as well as the level of dividends to shareholders. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure. The Company monitors capital using a gearing ratio, which is calculated by dividing Net Debt from the Equity. The Company includes within Net Debt, interest bearing loans and borrowings less cash and short-term deposits (including other bank balance) and under Equity, the Equity Share Capital plus other Equity (excluding Preference Share Capital) is considered.

<b>Particulars</b>	<b>As at 31st March 2022</b>	<b>As at 31st March 2021</b>
Gross Debt	2,074.61	1,250.13
Less: Cash and Cash Equivalents	(53.78)	(1,084.81)
<b>Net Debt (A)</b>	<b>2,020.83</b>	<b>165.32</b>
<b>Total Equity (B)</b>	<b>7,677.34</b>	<b>4,981.57</b>
<b>Gearing Ratio (A/B)</b>	<b>0.26</b>	<b>0.03</b>

**i.Financial Risk Management**

The Company's Financial Risk Management is an integral part of how to plan and execute its business strategies. The Company's financial risk management is set by the Managing Board.

Company is exposed to following risk from the use of its financial instrument:

- Credit Risk
- Liquidity Risk
- Market Risk

**(a) Credit Risk**

Financial assets are written off when there is no reasonable expectation of recovery, such as a debtor failing to engage in a repayment plan with the Company. The Company categories a loan or receivable for write off when a debtor fails to make contractual payments greater than 2 years past due. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.

**ANNUAL REPORT 2021-22**

**Provision for Expected Credit or Loss**

**(a) Financial assets for which loss allowance is measured using 12 month expected credit losses:**

The Company has assets where the counter-parties have sufficient capacity to meet the obligations and where the risk of default is very low. Accordingly, no loss allowance for impairment has been recognized.

**(b) Financial assets for which loss allowance is measured using life time expected credit losses:**

The Company provides loss allowance on trade receivables using life time expected credit loss and as per simplified approach.

**Ageing of Trade Receivables**

Ageing	Not Due	0-180 days past due	181-365 days past due	1-2 years past due	2-5 years past due	Total
<b>Gross Carrying amount as on 31.03.2022</b>	-	7,557.88	35.70	7.31	-	7,600.89
Impairment loss recognized in 2021-22	-	-	-	7.31	-	7.31
<b>Gross Carrying amount as on 31.03.2021</b>	-	3,145.54	0.53	7.30	-	3,153.37
Impairment loss recognized in 2020-21	-	-	-	-	-	-

**Hedge Accounting Disclosures**

The Cash Flow hedging reserve represents the cumulative effective portion of gains or losses arising on changes in fair value of designated portion of hedging instruments entered into cash flow hedges. The cumulative gain or loss arising on changes in fair value of the designated portion of the hedging instruments that are recognized and accumulated under the heading of cash flow reserve will be reclassified to statement of profit and loss only when the hedged transaction affects the profit or loss or included as a basic adjustment to the non financial hedged item.

**(b) Liquidity Risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company's finance department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments:

**ANNUAL REPORT 2021-22**

As on 31.03.2022						
Contractual Maturities of Financial Liabilities	Contractual cash flows					Total
	3 Months or less	3-12 Months	1-2 Years	2-5 Years	More than 5 Years	
<b>Secured</b> Working Capital Loan from ICICI Bank Ltd.		478.79				478.79
<b>Unsecured</b> From Directors and Relatives		811.10				811.10
From Axis Bank Ltd.		393.30				393.30
From Corporates		391.42				391.42

As on 31.03.2021						
Contractual Maturities of Financial Liabilities	Contractual cash flows					Total
	3 Months or less	3-12 Months	1-2 Years	2-5 Years	More than 5 Years	
<b>Secured</b> Working Capital Loan from ICICI Bank Ltd.		89.82				89.82
<b>Unsecured</b> From Directors and Relatives		788.19				788.19
From Corporates		372.12				372.12

As on 31.03.2021						
Contractual Maturities of Financial Liabilities	Contractual cash flows					Total
	3 Months or less	3-12 Months	1-2 Years	2-5 Years	More than 5 Years	
<b>Secured</b> Working Capital Loan from ICICI Bank Ltd.		89.82				89.82
<b>Unsecured</b> From Directors and Relatives		788.19				788.19
From Corporates		372.12				372.12

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**The Company has accessed the following undrawn facilities at the end of reporting period:**

Particulars	As At 31st March 2022	As At 31st March 2021
Fixed Rate Borrowings:	-	-
Floating-rate borrowings:	16.21	335.18
<b>Total- Undrawn Facilities</b>	<b>16.21</b>	<b>335.18</b>

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**(c) Market Risk**

Considering the Company's existing foothold/experience in the Textile sector, established & diversified client base, association with various international/domestic agents, its competent sales team and an established marketing setup in India and International Market, it does not foresee any problem in marketing its production.

Market Risk is the risk of loss of future earnings, fair values of future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchanges rates, equity prices and other market changes that effect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits, and other market changes. The Company manages market risk through a finance department, which evaluates and exercises independent control over the entire process of market risk management. The finance department recommends risk management objectives and policies, which are approved by Senior Management and the Audit Committee. The activities of this department include management of cash resources, implementing hedging strategies for foreign currency exposures, borrowing strategies, and ensuring compliance with market risk limits and policies.

**i) Interest Rate Risk**

It is the risk where changes in market interest rates might adversely affect the company's financial condition. The short term/immediate impact of changes in interest rates are on the Company's net interest income/expenses. On a longer term, change in interest rate impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the Company arising out of all reprising mismatches and other interest rate sensitive positions. Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rate. In order to optimize the Company's position with regards to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of fixed rate and floating rate financial instruments in its total portfolio.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

**Detail of financial instrument bearing interest rate risk**

At the reporting date the interest rate profile of the Company's interest bearing financial instrument is at its fair value:

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Variable rate instruments</b>		
Long Term Borrowings	-	-
Current Maturities of Long Term Debts	-	-
Short Term Borrowings	2,074.61	1,250.13
<b>Total</b>	<b>2,074.61</b>	<b>1,250.13</b>

**Interest rate sensitivity**

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Effect of Profit or Loss	
	50 BP decrease	50 BP increase
<b>31st March 2022</b>		
Term Loans	-	-
Loan repayable on demand	10.37	(10.37)
<b>Total</b>	<b>10.37</b>	<b>(10.37)</b>
<b>31st March 2021</b>		
Term Loans	-	-
Loan repayable on demand	6.25	(6.25)
<b>Total</b>	<b>6.25</b>	<b>(6.25)</b>

**ii) Foreign Exchange Risk**

It is the risk that the company may suffer losses as a result of adverse exchange rates movements during a period in which it has an open position in an individual foreign currency. In addition, the company may also expose to the following risks on account of foreign exchange exposures as applicable.

Interest Rate Risk - Which arises from the maturity mismatches of foreign currency position

Settlement Risk - On account of risk of default of the counter parties.

**ANNUAL REPORT 2021-22**
**Note 30 - Disclosure as per Ind AS 115 "Revenue from Contract with Customers"**

The company has adopted Ind AS 115 "Revenue from Contracts with Customers" which is mandatory for reporting periods beginning on or after 01<sup>st</sup> April 2018. The Company has adopted the cumulative catch-up transition method, applied to contracts that were not completed as of April 1, 2018. In accordance with this method, the comparatives have not been retrospectively adjusted. Application of Ind AS 115 does not have any material impact on the financial results of the company.

**Disaggregate revenue information**

The table below presents disaggregated revenues from contracts with customers for the year ended March 31, 2022 by contract-type. The Company believes that this disaggregation best depicts how the nature, amount, timing and uncertainty of our revenues and cash flows are affected by industry, market and other economic factors.

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Revenues on the basis of Geographical area</b>		
- Domestic Sales	30,328.96	17,757.82
- Export Sales (Including Export Incentives)	-	-
<b>Total</b>	<b>30,328.96</b>	<b>17,757.82</b>

**Trade receivables and Contract Balances**

The Company classifies the right to consideration in exchange for deliverables either as a receivable or as unbilled revenue. A receivable is a right to consideration that is unconditional upon passage of time. Revenues in excess of billings is recorded as unbilled revenue and is classified as a financial asset for these cases as right to consideration is unconditional upon passage of time. This would result in the timing of revenue recognition being different from the timing of billing the customers.

Company classifies amount received as advance from customers against sales as contract liability.

Trade receivable and unbilled revenues are presented net of impairment in the Balance Sheet.

**Performance obligations and remaining performance obligations**

The remaining performance obligation disclosure provides the aggregate amount of the transaction price yet to be recognized as at the end of the reporting period and an explanation as to when the Company expects to recognize these amounts in revenue. Applying the practical expedient as given in para 121 of Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts as the performance obligation is part of a contract that has an original expected duration of less than 1 year.

The impact on account of applying the erstwhile IndAS 18 Revenue instead of IndAS 115 Revenue from contract with customers on the financials results of the Company for the year ended as at March 31, 2022 is insignificant.

**Note 31 - Disclosure as per Ind AS 108 "Operating Segments"**

(i) The Company is engaged in Business of Dyes and Chemicals. Hence there is no separate business segments. Details of Export outside country and Domestic sales within country are as under:

Particulars	Current Year	Previous Year
<b>Segment Revenue</b>		
- Within India (Domestic Sales)	30,328.96	17,757.82
- Outside India (Exports - Including Export Incentives)		
<b>Total</b>	<b>30,328.96</b>	<b>17,757.82</b>

**Note 32 : Recent Accounting Pronouncements**

The MCA has notified the Companies (Indian Accounting Standards/ Ind AS) Amendment Rules, 2020 on June 18, 2021, whereby the amendments to various Indian Accounting Standards has been made applicable with the immediate effect from the date of the notification i.e. effective for financial year ended March 21, 2022 onwards. The amendments made vide aforesaid notification dated June 18, 2021 are largely clarificatory and editorial in nature, the Company is evaluating the requirements of the same and its effect on the Financial Statements is not likely to be material.

**Note 33 - Disclosure of Corporate social responsibility (CSR)**

As per section 135 of Companies Act the company is required to spend in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial year in accordance with its CSR policy.

**CSR Expenditure Details during the financial year 2021-22**

CSR Project Nature	Actual Amount Spent	Amount yet to be Spent	Total	Reason for Amount Unspent	Related Party Transaction (If Involved)
Promoting Good Health, Ensuring Medical supplies, Empowering Education and Aid to Needy people.*	11.10	-	11.10	-	-
<b>Total</b>		-		-	-

\*Note: The amount is being spend through implementing agency; which is Income Tax registered(12AA and 80G) and ROC recognized NGO.

**Note 34 : Details of Unclaimed Dividend**

The yearwise details of Unclaimed dividend lying in separate bank account is as under :

Particulars	As at 31st March 2022	As at 31st March 2021
Final Dividend Accounts		
- Year 2020-21	0.01	-
<b>Total</b>		

**Note 35 : Trade Payable ageing shedule**

Particulars	Not Due	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
<b>As on 31st March 2022</b>						
(i) MSME	14.84					14.84
(ii) Others*	-11822.82		12479.00			656.18
<b>As on 31st March 2021</b>						
(i) MSME	1.85					1.85
(ii) Others	111.43					111.43

**ANNUAL REPORT 2021-22**
**Note 36 : Disclosure of Additional Regulatory Information - Ratios**

Particulars	As at 31st March 2022	As at 31st March 2021	% Change	Basis of Ratio Calculation	Reason for Change
Current Ratio (Including current maturities of Long term Borrowing)	3.68	4.18	-12.06%	Current Assets/Current Liabilities	Due to higher amount of current asset and current liabilities
Current Ratio (Excluding current maturities of Long term Borrowing)	-	-	-	Not Applicable as to there are no long term borrowings	-
Debt Equity Ratio	-	-	-	Not Applicable as to there are no long term borrowings	-
Debt Service Coverage Ratio (In times)	-	-	-	Not Applicable as to there are no long term borrowings	-
Return on Equity Ratio	35.25%	15.32%	130.08%	Profit After Tax/Total Equity	Due to higher net profit
Inventory Turnover Ratio (In times)	48.32	27.00	79.01%	Revenue from Operations/ Inventories	Due to better sales turnover
Trade Receivable Turnover Ratio (In times)	3.99	5.63	-29.14%	Revenue from Operations/ Trade Receivables	Average Realisation period increased
Trade Payable Turnover Ratio (In times)	45.20	121.06	-62.66%	Revenue from Operations/ Trade Payables	Average payment period increased
Net Capital Turnover Ratio (In times)	3.11	2.85	9.14%	Revenue from Operations/Total Equity, Long Term Borrowing & Short Term Borrowing	Due to higher revenues
Net Profit Ratio	8.92%	4.30%	107.61%	Profit After Tax/Revenue from Operations	Due to increase in Sale and higher margin
Return on Capital Employed	38.17%	19.53%	95.39%	EBIT/Total Equity, Long Term Borrowing & Short Term Borrowing	Due to higher operating margin & repayments of borrowings
Return on Investment	-	-	-	Not Applicable due to there are no investment	





## **ANNUAL REPORT 2021-22**

### **Note 37 : Disclosure of Transaction with Companies Struck Off**

There is no list available on MCA portal about companies struck off under The Companies Act. So it is not feasible to determine the transaction with struck off companies.

### **Note 38 : Disclosure of Benami Property**

The company does not hold any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

### **Note 39: Disclosure of Undisclosed Income**

There are no transaction which is not recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as search or survey or any other relevant provisions of The Income Tax Act, 1961.

### **Note 40: Disclosure of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

### **Note 41 : Disclosure of Wilful Defaulter**

The company has not declared as a wilful defaulter by any bank or financial institution or any other lender during the financial year.

### **Note 42: Disclosure of Registration of Charge with ROC**

The Company has filed all type of applicable charges or satisfaction with Registrar of Companies (ROC) in time, So there no charges of satisfaction is pending for registration with ROC as on balance sheet date.

### **Note 43 : Disclosure of Compliance with Number of Layer Companies**

The company is neither a holding company of any subsidiaries companies not a subsidiary company of any holding company, hence The company is not covered under clause (87) of section 2 of the Companies Act along with the Companies (Restriction on number of Layers) Rules, 2017.

### **Note 44 : Disclosure of Scheme of Arrangement**

The Company has not entered in any Scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

### **Note 45 : Disclosure of Title Deeds of Immovable Property**

The title deeds of all immovable properties are in the name of Company.

In terms of our report of even date

#### **FOR ALOK PALOD & COMPANY**

Chartered Accountants  
FRN - 018061C

Sd/-  
**(ALOK PALOD)**

Partner  
M. NO. 417729

Place : Bhilwara

Date : 28.05.2022

For and on behalf of the Board

Sd/-  
**(RAMPAL INANI)**  
(MANAGING DIRECTOR)  
(DIN-00480021)

Sd/-  
**(SUSHEEL KUMAR INANI)**  
(CFO/DIRECTOR)  
(DIN-02928254)  
(PAN-AACPI5846C)

Sd/-  
**(VINOD KUMAR INANI)**  
(DIRECTOR)  
(DIN-02928272)

Sd/-  
**(ADITI BABEL)**  
(COMPANY SECRETARY &  
COMPLIANCE OFFICER)  
(PAN-CQMPB1513K)



## **NOTICE: ANNUAL GENERAL MEETING**

**SHANKAR LAL RAMPAL DYE-CHEM LIMITED**  
**CIN: L24114RJ2005PLC021340**  
S.G. 2730 SUWANA, BHILWARA – 311011, RAJASTHAN, INDIA  
Website: [www.srdyechem.com](http://www.srdyechem.com)  
Email ID: info@srdyechem.com, Ph: 7023260109

## **ANNUAL GENERAL MEETING NOTICE**

**NOTICE IS HEREBY GIVEN THAT 17<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF SHANKAR LAL RAMPAL DYE-CHEM LIMITED WILL BE HELD ON MONDAY, 19<sup>TH</sup> SEPTEMBER, 2022 AT 03.30 PM VIA OAVM/VC AND SHALL BE DEEMED TO BE CONVENED AT REGISTERED OFFICE AT S.G 2730, SUWANA ROAD, BHILWARA RAJASTHAN 311011. TO TRANSACT THE FOLLOWING BUSINESS:-**

To consider and decide the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 including the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.
2. To declare a Dividend on equity shares of the Company for the financial year ended 31st March, 2022 at the rate of 0.50 % (Rs. 0.05 per Equity Share) to the equity shareholders.
3. To appoint a Director in place of Susheel Kumar Inani, Whole Time Director (DIN- 02928254), who retires by rotation and being eligible, offers himself for re-appointment.

### **SPECIAL BUSINESS**

4. To review existing related party transaction limit and to consider and, if thought fit, to pass with or without modification(s), the following **Resolution as an Ordinary Resolution**:  
“RESOLVED THAT pursuant to the Section 188 of Companies Act, 2013, Regulation 23(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, including any re - enactment, modification, amendment thereof, consent of the Members be and is hereby accorded to review the limits of Related Party Transactions the details given in explanatory statement.  
RESOLVED FURTHER THAT any Director of the Company, Chief Financial Officer and / or Company Secretary be and hereby severally authorized to do all such acts, deeds and things as may be necessary to give effect to this resolution.”

For and on behalf of  
**SHANKAR LAL RAMPAL DYE-CHEM LIMITED**

Date: 13/08/2022

Registered Office: SG-2730

Suwana, Bhilwara-311011(Raj.)

CIN-L24114RJ2005PLC021340

Sd/-

Aditi Babel  
**Company Secretary & Compliance Officer**



## **NOTICE: ANNUAL GENERAL MEETING**

### **Notes:**

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has issued its circular dated May 5, 2020 read with issued General Circular nos. 20/2020, 14/2020, 17/2020, 02/2021 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued dated January 15, 2021 in relation to “Relaxation from Compliance with certain provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 due to the Covid-19 pandemic (hereinafter collectively referred to as “the Circulars”) permitted holding of the Annual General Meeting (“AGM”) through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circular and SEBI circular the AGM of the members of the Company is being through VC/ OAVM. The registered office of the Company shall be deemed to be the venue of the AGM.
2. An explanatory statement pursuant to Section 102 of the Act, relating to special business to be transacted at the AGM, is annexed hereto.
3. The Company has paid annual listing fee to BSE Ltd. (BSE), National Stock Exchange of India Limited (NSE), National Securities Depositories Ltd. (NSDL) and Central Depositories Securities Ltd. (CDSL) for financial year 2022-23.
4. The Company has fixed Friday, 23<sup>rd</sup> September, 2022 as the ‘Record Date’ for determining entitlement of members to final dividend for the financial year ended March 31, 2022, if approved at the AGM.
5. Further in order to receive dividend in a timely manner, Members who have not updated their mandate for receiving dividends directly in their bank accounts through Electronic Clearing Service or any other means can register their Electronic Bank Mandate.
6. In case the Company is unable to pay dividend to any Member directly in their bank account through Electronic Clearing Services or any other means due to non-registration of Electronic Bank Mandate the Company shall dispatch the dividend warrants to such member at the earliest once the normalcy is restored.
7. Pursuant to Finance Act 2020, dividend income will be taxable at the hands of shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to members at prescribed rates. For the prescribed rates for various categories the members are requested to refer to the Finance Act, 2020 and amendments thereof. The members are requested to update their PAN with Registrar and Transfer Agents (in case of shares held in physical mode) and depository participants (in case shares held in demat mode). However, no tax shall be deducted on the dividend payable to a resident individual shareholder if the total dividend to be received during FY 21-22 does not exceed Rs. 5000/-.
8. A resident individual shareholder with PAN who is not liable to pay income tax can submit a yearly declaration in Form 15G/15H, to avail the benefit of non-deduction of tax at Company’s RTA by 16th August, 2022 (upto 5.00 p.m. IST). Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending to Company’s RTA. The said declarations need to be submitted by 12th September, 2022 (upto 5.00 p.m. IST).
9. The Register of Member and Share Transfer Books of the Company will remain closed from 15th September, 2022 to 19th September, 2022 (both days inclusive) in connection with the Annual General Meeting and Dividend Declaration.
10. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars on AGM through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
11. Corporate members intending to authorize their representatives to attend the Meeting are requested to send a scanned certified copy of the board resolution (pdf/jpeg format) authorizing their representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to [office@csnmehta.com](mailto:office@csnmehta.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
12. Pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, the relevant details of Director seeking reappointment at this AGM are provided in the “Annexure” to the Notice.
13. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s).
14. In case of joint holder attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.



## **NOTICE: ANNUAL GENERAL MEETING**

15. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No.SH-13. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the Company's RTA, in case the shares are held in physical form.
16. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
17. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
18. Members intending to express their views or raise queries during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DPID & client ID / Folio Number, PAN, mobile number and queries **on from 9.00 a.m. on September 12<sup>th</sup>, 2022 till 05.00 p.m. on September 16<sup>th</sup>, 2022 through email on [cs@srध्येchem.com](mailto:cs@srध्येchem.com)**. Shareholders will get confirmation on first cum first basis depending upon the provision made by the Company. Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.
19. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company **from 9.00 a.m. on September 12<sup>th</sup>, 2022 till 05.00 p.m. on September 16<sup>th</sup>, 2022 through email on [cs@srध्येchem.com](mailto:cs@srध्येchem.com)**. The same will be replied by the Company suitably. Documents referred to in this Notice will be made available for inspection as per applicable statutory requirements.
20. The Company has designated a separate e-mail ID of the grievance redressal division/Compliance officer i.e. [cs@srध्येchem.com](mailto:cs@srध्येchem.com); exclusively for the purpose of registering complaints by investors.
21. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the **Notice calling the AGM** has been uploaded on the website of the Company at [www.srdध्येchem.com](http://www.srdध्येchem.com). The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
22. In accordance with, the General Circular No. 20/2020 dated 5th May, 2020 and General Circular No. 2/2021 dated 13th January, 2021 issued by MCA, and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Members may note that the Notice and Annual Report will also be available on the Company's website <https://www.srdध्येchem.com>, websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively, and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
23. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [cs@srध्येchem.com](mailto:cs@srध्येchem.com).
24. Additional information on directors recommended for appointment / reappointment as required under Regulation 36 of the LODR Regulations and applicable Secretarial Standards

S.no.	Particulars (details as on 31 <sup>st</sup> March, 2022)	Details
1	Name of Retiring Director offering himself for resignation (with position in Co.)	Susheel Kumar Inani (Whole Time Director)
2	Tenure of association with the company	From 22/08/2018
3	Expertise in Specific Functional Area	He is having good experience in finance and taxation. He is playing a vital role in developing financial strategies for the company and under his supervision company was able to plan IPO and further allotments. Under his able guidance only the company never defaulted in repayment to any borrowing/interest.
4	Chairmanship/Membership of committees in the company	Member to Audit Committee



## NOTICE: ANNUAL GENERAL MEETING

5	Directors in other public limited companies and Chairmanship/Membership of committees in other public limited Companies	None
6	Shares held in the company (%)	6.63% (Promoter)

\*Note : Directorships in Private Limited Companies, Foreign Companies and Section 8 Companies and their Committee memberships are excluded from this declaration. Membership and Chairmanship of Committees of only public Companies have been included in the aforesaid table.

Except all executive Directors; who are brothers to reappointing Director; Mr.Vinod Kumar Inani, Mr.Jagdish Chandra Inani, Mr. Dinesh Chandra Inani and Mr.Rampal Inani; no other Director or Key Managerial Personnel of the Company or their relatives are concerned or interested in his re-appointment as a Director of the Company.

25. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for a long time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
26. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the Company's RTA in case the shares are held by them in physical form.
27. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form.
28. The Meeting shall be deemed to be held at the registered office of the Company at SG 2730, Suwana, Bhilwara-311011, Rajasthan.
29. Since the AGM will be held through VC / OAVM, the route map to the venue is not annexed to this Notice.
30. The Business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.
31. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depositories Ltd. (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as voting on the date of the AGM will be provided by NSDL.
32. The Company is pleased to provide e-voting facility to all its shareholders to cast their votes electronically on the resolutions mentioned in the notice of 17<sup>th</sup> Annual General Meeting of the Company dated 13th August 2022 (the AGM Notice). The E-Voting shall start on Thursday, 15<sup>th</sup> September, 2022(09:00 AM onwards) to Sunday, 18<sup>th</sup> September, 2022(Till 05:00 PM); NSDL will block E-voting after that. The Company has appointed CS Nitin Mehta, Practising Company Secretary, Rajasthan; as Scrutinizer for conducting e-voting process in fair and transparent manner. The e-voting rights of the shareholders/ beneficial owners shall be reckoned on the equity shares held by them at the end of business hours on 12th September, 2022. Instruction for E-Voting and joining AGM are as follows:



NSDL e-Voting System – For E-voting and Joining Virtual meetings.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on Thursday, 15<sup>th</sup> September, 2022 at 09:00 A.M. and ends on Sunday, 18<sup>th</sup> September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. 12<sup>th</sup> September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 12<sup>th</sup> September, 2022.

**How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

**Step 1: Access to NSDL e-Voting system**




**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at</li> </ol>



	<p><a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p>    </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>1) Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</p> <p>2) After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>4) Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a</p>



**NOTICE: ANNUAL GENERAL MEETING**

	<p>link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.





**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID



	is 12*****
c) For Members holding shares in Physical Form.	<p>EVEN Number followed by Folio Number registered with the company</p> <p>For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***</p>

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.



**NOTICE: ANNUAL GENERAL MEETING**

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

**How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [office@csnmehta.com](mailto:office@csnmehta.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Manish Sharma at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)



## **NOTICE: ANNUAL GENERAL MEETING**

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs@srध्येchem.com](mailto:cs@srध्येchem.com) .
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cs@srध्येchem.com](mailto:cs@srध्येchem.com) . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

## **THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

## **INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.



**NOTICE: ANNUAL GENERAL MEETING**

**33. DECLARATION OF RESULTS:**

1.The Scrutinizer shall after the conclusion of voting at general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of atleast two(2) witnesses not in the employment of the Company and shall make no later than two (2) days from the conclusion of the AGM a consolidated scrutinizer's report of the total votes cast in favour or against, if any to the Chairman or the person authorised by him in writing, who shall counter sign the same and declare the result of voting forthwith. The result of the E-Voting will be declared on/not later then Friday, 21<sup>st</sup> September, 2022 latest by 05:00P.M. (IST) at the registered office of the Company.

2. Based on the Scrutinizer's Report, the Company will submit within 2 days of the conclusion of the results to the Stock Exchanges, details of the voting results as required under Regulation 44(3) of the SEBI Listing Regulations.

3. The result of the E-Voting declared along with the Scrutinizer's Report, will be hosted on the website of the Company - [www.srdyechem.com](http://www.srdyechem.com) and on the website of NSDL and will be displayed on the notice board of the Company at its registered office, immediately after the declaration of the result by the Chairperson or a person authorized by him in writing and communicated to the Stock Exchange.

For and on behalf of  
**SHANKAR LAL RAMPAL DYE-CHEMLIMITED**

Date: 13/08/2022

Registered Office: SG-2730

Suwana, Bhilwara-311011(Raj.)

CIN-L24114RJ2005PLC021340

Sd/-

Aditi Babel  
**Company Secretary & Compliance Officer**



## NOTICE: ANNUAL GENERAL MEETING

### ANNEXURE TO THE NOTICE:

#### EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF THE SPECIAL BUSINESS

##### ITEM NO.4 To review existing Related Party Transaction Limits of the Company.

The Shareholder already granted permission in year 2018 and reviewed all transaction in AGM held in calendar year 2021 for all required limit; which were exceeding as prescribed under Section 188(1) of Companies Act, 2013 and Rules thereby; existing Related Party Transaction and same are under approved limits. There are no material transaction which are extraordinary in nature or not on arms length.

Though as per recent amendment in Regulation 23 of the SEBI(LODR)Regulations, 2015, the company is required to seek approval of the shareholders in their general meeting about all existing related party contracts and transaction. A transaction with a related party shall be considered as material when the transaction / transactions to be entered into individually or taken together with previous transactions during any financial year exceed 10% of the annual consolidated turnover of the company as per the last audited financial statements ("Prescribed Limit").

The Limits for review and approval are:

<u>Name of Entity</u>	<u>Nature of Relationship</u>	<u>Transaction and Duration</u>	<u>Approved Limit</u>
Sh. Rampal Inani	Managing Director cum Promoter	Managerial Remuneration-as per agreement between Director and Company	As per Appointment Agreement between the Director and Company which was approved by shareholder in their earlier meeting and same shall not exceed limits prescribed under Section 196, 197 of Companies act,2013 and Schedule thereunder.
Sh. Jagdish Chandra Inani	Whole Time Director cum Promoter		
Sh. Dinesh Chandra Inani	Whole Time Director cum Promoter		
Sh. Vinod Kumar Inani	Whole Time Director cum Promoter		
Sh.Susheel Kumar Inani	Whole Time Director cum Promoter		
Sh. Rampal Inani	Managing Director cum Promoter	Borrowing from Promoter and Promoter Group as required by Lender Bank; duration will be continuous and stipulated by Lender Bank of the Company	Aggregate Borrowing anytime from each party shall not exceed limits approved under Section 180(1)(c) and shall not exceed 10% of gross turnover or 10% of Networth of the Company, whichever is less. The Interest payable shall be as per prevailing rate. The Borrowings can be increased or decreased under the limit as per requirement of the Company's Working Capital and Bank/s.
Sh. Jagdish Chandra Inani	Whole Time Director cum Promoter		
Sh. Dinesh Chandra Inani	Whole Time Director cum Promoter		
Sh. Vinod Kumar Inani	Whole Time Director cum Promoter		
Sh.Susheel Kumar Inani	Whole Time Director cum Promoter		
Rahul Inani	Relative of Director and Member of Promoter Group		



**NOTICE: ANNUAL GENERAL MEETING**

Name of Entity	Nature of Relationship	Transaction and Duration	Approved Limit
Chhavi Inani	Relative of Director	Borrowing from Promoter and Promoter Group as required by Bank; duration will be continuous and stipulated by Lender Bank of the Company	Aggregate Borrowing anytime from each party shall not exceed limits approved under Section 180(1)(c) and shall not exceed 10% of gross turnover or 10% of Networth of the Company, whichever is less. The Interest payable shall be as per prevailing rate. The Borrowings can be increased or decreased under the limit as per requirement of the Company's Working Capital and Bank/s
Ganga Devi Inani	Relative of Director and Member of Promoter Group		
Usha Inani	Relative of Director and Member of Promoter Group		
Mamta Inani	Relative of Director and Member of Promoter Group		
Meena Inani	Relative of Director and Member of Promoter Group		
Ayushi Inani	Relative of Director and Member of Promoter Group		
Kiran Inani	Relative of Director and Member of Promoter Group		
Sheelu Inani	Relative of Director and Member of Promoter Group		
Oasis Capital Pvt Ltd	Relative of Director is in Management of related party and Member of Promoter Group		
Shankar Lal Inani HUF	Director is Karta and Party is member of Promoter Group		
Rampal Inani HUF	Director is Karta and Party is member of Promoter Group		
Vinod Kumar Inani HUF	Director is Karta and Party is member of Promoter Group		
Jagdish Chandra Inani HUF	Director is Karta and Party is member of Promoter Group		
Susheel Kumar Inani HUF	Director is Karta and Party is member of Promoter Group		
Classic Prime Home care PVT. LTD.	Relative of Director is in Management of related party and Member of Promoter Group		
Dinesh chandra inani HUF	Director is Karta and Party is member of Promoter Group		



**NOTICE: ANNUAL GENERAL MEETING**

<u>Name of Entity</u>	<u>Nature of Relationship</u>	<u>Transaction and Duration</u>	<u>Approved Limit</u>
<b>Rahul Inani</b>	Relative of Director and Member of Promoter Group	Salary; continuous duration till post vacants	As decided by Board and as recommended by Nomination & Remuneration Committee but shall not exceed Rs. 3.5 Lakh per month.
<b>Usha Inani</b>	Relative of Director and Member of Promoter Group	Salary; continuous duration till post vacants	
<b>Mamta Inani</b>	Relative of Director and Member of Promoter Group	Salary; continuous duration till post vacants	
<b>Meena Inani</b>	Relative of Director and Member of Promoter Group	Salary; continuous duration till post vacants	
<b>Kiran Inani</b>	Relative of Director and Member of Promoter Group	Salary; continuous duration till post vacants	
<b>Sheelu Inani</b>	Relative of Director and Member of Promoter Group	Salary; continuous duration till post vacants	
<b>Ganga Inani</b>	Relative of Director and Member of Promoter Group	Rent Payment of Godowns; continuous duration	Shall not exceed 2% of gross turnover.
<b>Inani Chemicals</b>	Director Rampal Inani is Proprietor	Sales/Purchase/Commission/Brokerage on Sale in normal course of Business; continuous duration	Shall not exceed 10% of gross turnover; in case of exigencies can reach 15%. Same shall be on Arms Length every time.
<b>Oasis Capital Pvt Ltd</b>	Relative of Director is in Management of related party and Member of Promoter Group	Sales/Purchase/Commission/Brokerage on Sale in normal course of Business; continuous duration	Shall not exceed 10% of gross turnover; in case of exigencies can reach 15%. Same shall be on Arms Length every time.
<b>Anil Kumar Kabra</b>	Non-Executive and Independent Director	Sitting Fee; continuous duration	As decided by Board and as recommended by Nomination & Remuneration Committee but shall be everytime Less than Rs. 2000 per meeting
<b>Murli Atal</b>	Non-Executive and Independent Director	Sitting Fee; continuous duration	
<b>Apoorva Maheshwari</b>	Non-Executive and Independent Director	Sitting Fee; continuous duration	
<b>Harsh Kabra</b>	Non-Executive and Independent Director	Sitting Fee; continuous duration	
<b>Aditya Soni</b>	Non-Executive and Independent Director	Sitting Fee; continuous duration	
<b>Aditi Babel</b>	Company Secretary & Compliance Officer	Salary; continuous duration till post vacant	





**NOTICE: ANNUAL GENERAL MEETING**

The above transactions are at arm's length and also in the ordinary course of business and hence exempt from provisions of Section 188 (1) of the Companies Act, 2013.

The Members may please note that in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related parties as defined thereunder shall abstain from voting on this agenda item.

For and on behalf of  
**SHANKAR LAL RAMPAL DYE-CHEM LIMITED**

Date: 13/08/2022

Registered Office: SG-2730

Suwana, Bhilwara-311011(Raj.)

CIN-L24114RJ2005PLC021340

Sd/-

Aditi Babel  
**Company Secretary & Compliance Officer**