

May 20th, 2022

Bombay Stock Exchange Ltd 25th Floor, P.J. Towers Dalal Street Mumbai - 400 001. Scrip Code: 532884	The National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex Bandra East Mumbai - 400 051 Symbol: REFEX
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Dear Sir,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we herewith enclose the disclosure of Related party Transactions on a consolidated basis and balances for the half year ended March 31st, 2022, drawn in accordance with applicable accounting standards. Kindly take the above information on record.

Thanking You,

Yours Faithfully,
For Refex Industries Limited

SRINIVASAN
GOPALAKRISHNAN
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SRINIVASAN
GOPALAKRISHNAN
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S. Gopalakrishnan
Company Secretary
A- 3588

Refex Industries Ltd.,

Regd Office: No. 10, Bascon Futura SV IT Park,
11th Floor, Venkatnarayana Rd, T. Nagar,
Chennai - 600017. Ph : 91 44 4340 5950
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Factory: No: 1/171, Old Mahabalipuram Road,
Thiruporur - 603110, Chengalpattu District,
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CIN : L45200TN2002PLC049601



Refex Industries Limited
Disclosure of Related Party Transactions for the six months period October 01, 2021 to March 31, 2022

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 3)	Value of the related party transaction as approved by the audit committee (see Note 4a)	Value of transaction during the reporting period (see Note 4b)	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
									In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
									Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance as on 01.10.2021	Closing balance as on 31.03.2022												
1	Refex Industries Limited	Anil Jain	Key management personnel	Short term employee benefits	NA	42,00,000	-	-								
2	Refex Industries Limited	Anil Jain	Key management personnel	Rental Expenses	27,00,000	4,50,000	-	-								
3	Refex Industries Limited	Amalanathan	Key management personnel	Director's Sitting Fee	NA	1,50,000	-	27,000								
4	Refex Industries Limited	Jamuna Ravikumar	Key management personnel	Director's Sitting Fee	NA	1,40,000	-	31,500								
5	Refex Industries Limited	Ramesh Dugar	Key management personnel	Director's Sitting Fee	NA	80,000	-	22,500								
6	Refex Industries Limited	Shailesh Rajagopalan	Key management personnel	Director's Sitting Fee	NA	70,000	-	22,500								
4	Refex Industries Limited	S.GopalKrishnan	Key management personnel	Short term employee benefits	NA	2,08,033	-	-								
5	Refex Industries Limited	U.Lalitha	Key management personnel	Short term employee benefits	NA	10,76,392	-	-								
6	Refex Industries Limited	Vituz Solar Energy Limited	Subsidiary	Write off Loan	NA	1,01,545	-	1,16,600								
7	Refex Industries Limited	Vituz Solar Energy Limited	Subsidiary	Loss on Disposal of Investment	NA	5,00,000	-	5,00,000								
8	Refex Industries Limited	Svayu Energy Limited (Previously known as Refex Energy Limited)	Enterprises over which KMP have significant influence	Purchase of goods and services	35,00,000	22,80,186	(6,15,890)	(6,15,890)								
9	Refex Industries Limited	VS Lignite Power Private Limited	Enterprises over which KMP have significant influence	Sale of goods and services	50,00,00,000	30,39,73,282	-	7,18,65,327								
10	Refex Industries Limited	SunEdison Energy India Private Limited	Enterprises over which KMP have significant influence	Reimbursement of Expenses	NA	6,120	-	7,221								
11	Refex Industries Limited	Sherisha Technologies Private Limited	Enterprises over which KMP have significant influence	Interest Income	NA	2,07,96,278	-	-								
12	Refex Industries Limited	Sherisha Technologies Private Limited	Enterprises over which KMP have significant influence	Rental Expenses	10,00,000	4,56,357	-	-								
13	Refex Industries Limited	Sherisha Technologies Private Limited	Enterprises over which KMP have significant influence	Purchase of goods and services	10,00,00,000	6,30,00,000	-	-								
14	Refex Industries Limited	Sherisha Technologies Private Limited	Enterprises over which KMP have significant influence	Reimbursement of Expenses	NA	83,507	-	-								

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), is reported once.
- Dividend amounting to Rs. 52.25 Lakh paid to Promoter and KMPs in October 2022 was accrued and accounted for in H1 FY 22 and accordingly the same had been reported in the pre
- The amount of Corporate Guarantee (CG) provided to its related parties outstanding as on March 31, 2022 stood at Rs. 11,098 Lakh out of which CG amounting to Rs. 3,350 Laks had been reduced during May 2022 and the outstanding CG as on the reporting dated stood at Rs. 7,748 Lakh.