

SIDCL/Sect./2022-23/096

November 22, 2022

BSE Limited
P.J. Towers,
Dalal Street, Mumbai - 400001
BSE Scrip Code: 511411 / 955319

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable accounting standards, for the half year ended 30th September, 2022. The same is also available on the website of the company www.shristicorp.com.

This is for your information and record.

Thanking you,

Yours faithfully,

For Shristi Infrastructure Development Corporation Limited

KRISHNA
KUMAR
PANDEY

Digitally signed by
KRISHNA KUMAR
PANDEY
Date: 2022.11.22
15:32:23 +05'30'

Krishna Kumar Pandey
Company Secretary & Compliance Officer

Enclo: As above

Format for disclosure of related party transactions every six months (see Note 4)

SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Disclosure of related party transaction for half year ended September 30, 2022

(Rs. In Lakh)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Nature (loan/ advance/ inter-corporate deposit/ investment/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
											Nature of indebtedness (loan/ advance/ inter-corporate deposit/ investment/ issuance of debt/ any other etc.)	Cost (see Note 7)									
1	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Sarga Hotel Private Limited	AAICS3034R	Subsidiary	Security deposit received		1,226.00	1,226.00												
						Corporate guarantee given		72,522.05	72,522.05												
						Lease rent received during the period			1.20												
2	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Shristi Urban Infrastructure Development Limited	AAJCS2568F	Subsidiary	Loans given		678.30	678.53												
						Loan given during the period			0.23												
3	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Sarga Udaipur Hotels & Resorts Private Limited	AAKCS8270P	Subsidiary	Loans given		1,865.07	1,865.79												
						Loan given during the period			0.72												
4	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Border Transport Infrastructure Development Limited	AADCB5195P	Subsidiary	Loans given		1.36	1.53												
						Loan given during the period			0.17												
5	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	East Kolkata Infrastructure Development Private Limited	AACCE1845L	Subsidiary	Loans given		1.44	1.48												
						Loan given during the period			0.04												
6	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Asian Health Care Services Limited	AAECA9560A	Associate	Loans given		140.62	140.20												
						Loan given during the period			0.16												
						Loan Refunded during the period			0.57												
7	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Finetune Engineering Services Private Limited	AADCN0222F	Subsidiary	Loans given		0.86	0.97												
						Loan given during the period			0.11												
8	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Vipani Hotels & Resorts Limited	AACC6591Q	Subsidiary	Loans given		37.44	37.57												
						Loan given during the period			0.13												
9	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Bengal Shristi Infrastructure Development limited	AABCB8990N	Joint venture	Loan taken		3,505.00	3,900.66												
						Loan taken during the period			542.58												
						Loan repaid during the period			146.92												
10	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Adishakti Commercial Private Limited	AAMCA3705F	Holding Company	Recoverable Expenses		18.03													
11	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Citinnal Plazas Private Limited	AAICC8119R	Fellow subsidiary	Security Deposit Received		50.00	50.00												
12	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Shristi Sam Lain Yogi JV	ADKFS8477Q	Joint venture	Share of Loss		67.36													
13	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Shristi Krushi GKR JV	AE0FS1009M	Joint venture	Share of profit		1.73													
14	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Shristi Sam Lain JV	ADNFS4904P	Joint venture	Share of Loss		8.48													
15	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Shristi SPML JV	AEAFS3971C	Joint venture	Share of Loss		16.10													
16	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Dipak Kumar Banerjee	AESPB2776A	Director	Director's Sitting Fees		2.75													
17	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Kallash Nath Bhandari	AELPB2635F	Director	Director's Sitting Fees		2.75													
18	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Sakti Prasad Ghosh	ADTPG7871M	Director	Director's Sitting Fees		2.75													
19	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Vinod Juneja	ADYPJ0433B	Director	Director's Sitting Fees		2.25													
20	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Brajbehari Mahapatra	AHOPM5398M	Director	Director's Sitting Fees		2.75													



S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
21	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Srabani Roy Choudhury	AAEPC9904F	Director	Director's Sitting Fees		1.00										
22	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Laxmi Chauhan	AEPPC4929R	Director	Director's Sitting Fees		0.50										
23	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Badri Kumar Tulsyan	ABMPT5680Q	Director Finance & CFO	Short-term employee benefits		17.46										
24	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Ravikant Baheti	AADPB6457A	CFO	Short-term employee benefits		12.06										
25	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Sunil Jha	AAWPS8359C	Managing Director	Short-term employee benefits		61.74										
26	Shristi Infrastructure Development Corp. Ltd	AABCP5074F	Krishna Kumar Pandey	AVGPP8815M	Company Secretary	Short-term employee benefits		6.40										
Total (of Note 6b)								916.94										

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no dubbing or netting of transactions of same type. However, transactions with the same counterparty of the
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

For Shristi Infrastructure Development Corporation Limited
 Ravikant Baheti
 Chief Financial Officer

