



V2 Retail Limited

July 9, 2020

To,

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai-400051, NSE Code- V2RETAIL	BSE Limited 25th floor, "Phiroze Jeejeebhoy Tower", Dalal Street, Fort, Mumbai-400001 BSE Code-532867
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Sub: Disclosure of Related Party Transaction pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2020

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction for the year ended March 31, 2020 drawn in accordance with the applicable accounting standards.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly,

For V2 Retail Limited

Sudhir Kumar
Company Secretary & Compliance officer

Encl. : As above



Related Party disclosures:

(a) Directors

- Mr. Ram Chandra Agarwal (Chairman and Managing Director)
- Mrs. Uma Agarwal (Whole-time Director)
- Mr. Akash Agarwal (Whole-time Director)
- Mr. Jitender Yadav (Non-executive director) (upto 27.01.2020)
- Mr. Lalan Yadav (Non-executive director) (upto 27.01.2020)
- Mrs. Rochelle Susanna Dsouza (Nominee Director)
- Mr. Siya Ram (Non-executive director) (upto 03.01.2020)
- Mr. Harbir Singh Sidhu (Non-executive Director)
- Ms. Archana Surendra Yadav (Non-executive Director) (w.e.f. 27.01.2020)
- Dr. Arun Kumar Roopanwal (Non-executive Director)(w.e.f. 27.01.2020)
- Mr. Lalit Kumar (w.e.f. 27.01.2020)(Non-executive Director)

(b) Key managerial personnel

- Mr. Manshu Tandon (Chief Executive Officer) [w.e.f. 27.01.2020]
- Mr. Umesh Kumar(Company Secretary and Compliance Officer [upto 30.11.2019]
- Ms. Jagpreet Kaur (Company Secretary and Compliance Officer)[w.e.f. 02.01.2020]

(c) Companies in which Directors and Key Management Personnel or their relatives have control or significant influence

- V2 Smart Manufacturing Private Limited (Wholly Owned Subsidiary)
- Unicon Marketing Private Limited
- Ricon Commodities Private Limited
- V2 Conglomerate Private Limited
- Vishal Water World Private Limited

(d) Summary of transactions with related parties: (Rs. in lacs)

Sr. No.	Particulars	31 March 2020	31 March 2019
1	Loans Accepted		
	Ricon Commodities Private Limited	0.00	155.00
	Vishal Water World Private Limited	0.00	255.00
	V2 Conglomerate Limited	191.00	2,038.20
2	Loans repaid		
	Ricon Commodities Private Limited	0.00	155.00
	Vishal Water World Private Limited	0.00	255.00
	V2 Conglomerate Limited	1226.42	1,107.00
3	Interest Expenses on loan taken		
	Ricon Commodities Private Limited	0.00	3.92
	Vishal Water World Private Limited	0.00	2.53
	V2 Conglomerate Limited	58.01	52.03
4	Remuneration		
	Mr. Ram Chandra Agarwal	58.75	60.00
	Mrs. Uma Agarwal	58.75	60.00
	Mr. Akash Agarwal	48.75	36.00



Akash Agarwal



V2 Retail Limited

	Mr. Manshu Tandon	18.19	71.22
	Mr. Vipin Kaushik	6.88	24.18
	Mr. Umesh Kumar	6.49	17.30
	Mrs. Jagpreet Kaur	1.80	
5	Expenses incurred during the year		
	Vishal Water World Private Limited	0	1.83
6	Sales of property, plant and equipment during the year		
	Vishal Water World Private Limited	0	13.99
	V2 Smart Manufacturing Private Limited	206.40	0
7	Sales of Raw Material & Traded goods during the year		
	Vishal Water World Private Limited	0	4.04
	V2 Smart Manufacturing Private Limited	908.88	0
8	Purchase of property, plant and equipment during the year		
	Vishal Water World Private Limited	0	16.20
9	Purchases of Raw Material, Traded goods during the year		
	V2 Smart Manufacturing Private Limited	291.06	0
10	Investment during the year		
	V2 Smart Manufacturing Private Limited	1500.00	
11	Sitting Fees		
	Mr. Jitender Yadav	.80	0.96
	Mr. Lalan Yadav	.80	0.96
	Mr. Ravinder Kumar Sharma	.08	0.96
	Mr. Siya Ram	.64	0.96
	Mr. Harbir Singh Sidhu	1.56	
	Ms. Archana Surendra Yadav	1.00	
	Dr. Arun Kumar Roopanwal	1.00	
	Mr. Lalit Kumar	1.00	
12	Balance outstanding as at the year end		
	Loan payable		
	V2 Conglomerate Limited	0.00	931.20
	Interest payable	0.00	0.00
	V2 Conglomerate Limited	0.00	52.03
13	Maximum amount outstanding at any time during the year		
	Ricon Commodities Private Limited	0.00	155.00
	Vishal Water World Private Limited	0.00	255.00
	V2 Conglomerate Limited	1135.50	1119.20

For V2 Retail Ltd.

Akash Agarwal
Akash Agarwal
Whole-time Director & CFO

