Date: February 21, 2024

То

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sir,

Subject: Business Update "New Wholesale Hub-Surat"

Scrip Code: 539216

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Part A of Schedule III of Listing Regulations, we would like to inform that: Business Update "New Wholesale Hub-Surat" is attached herewith for your records.

We hereby request you to take this on record and acknowledge us the same.

Thanking you,

Yours faithfully,

For Garment Mantra Lifestyle Limited

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PRIYA
Date: 2024.02.21
09:09:33 +05:30'

Lakshmi Priya. K Company Secretary and Compliance Officer



(Formally Known as Junction Fabrics and Apparels Limited)

CIN: L18101TZ2011PLCO017586

No. 15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur – 641601

Tirupur, February 21, 2024: Garment Mantra Lifestyle Ltd (Erstwhile Junction Fabrics & Apparels Ltd) is pleased to announce that Garment Mantra group is setting up a **New Wholesale Hub in Surat**, to efficiently cover big customers and the commission agents from the western, northern and central region of the Country.

We are feeling very privileged to inform that this setup on February 22, 2024 will be inaugurated in the auspicious presence of "Mahant Shri Nritya Gopal Das Ji Maharaj" (Chief of the Ram Janmabhoomi Nyas and Shri Ram Janmabhoomi Teerth Kshetra, Ayodhya and head of the Shri Krishna Janmasthan Seva Sansthan, Mathura.)

Garment Mantra Group has strategically joined the hands with reputed business houses of the Surat to efficiently cover big customers and the commission agents from the western, northern and central region of the Country. Business houses with whom, we as a group accompanying are into the textile business since decades and carries a good set of wholesale customers in their bouquet. This strategic tie-up will be beneficial for both sides as we will bet on our core strength i.e. production and supply chain and the other parties will take care of Sales and Marketing.

Commenting on the Milestone, Mr. Prem Aggarwal, Chairman & Managing Director, Garment Mantra Lifestyle said:-

"We are happy to announce the opening of new wholesale hub in Surat, Gujarat. Coming up on this new facility, we are working on our endeavor to engage more partners from the region, with optimized and economical fulfillment solutions. This location will improve the region's access to inventory and enhance the services we offer customers.

This setup will be great utility for wholesale customers as well as commission agents, they can use their customer base to grow their business on the backing of our products. The most specific point I want to add here is that all the quality products under our umbrella will be now available in the Surat also at the same price of the tirupur.

We are expert in cost effective manufacturing model since last 3 decades and the counter parties are pioneer in the field of textile product selling since decades, I feel this will be a great combination to take the business at next level. We are very confident after these kind of business developments and hoping that the upcoming years will do magic for us in terms of Revenue as well as Profits."

About Garment Mantra Lifestyle Limited

Garment Mantra is a company focused on fulfilling the fashion and lifestyle aspirations of Mass Indian Population. The promoters of the company have extensive experience in the Textile Industry for over **3 decades**. Garment Mantra has **3 business divisions**. Firstly, Garment Mantra is engaged in the business of garment **manufacturing and selling** of both Knitted Fabrics as well as Knitted Garments. Its manufacturing facilities are situated in Tirupur "Knit City of India". The company's complete range consist about **5,000 products** and are mainly targeted to mass customers, which constitute around **70%** of domestic population. The company's products are available pan-India through a vast network of wholesalers and distributors.

GMLL lays emphasis on affordable cost of product without compromising on the quality of the product. GMLL has unique business models which will be key revenue and growth drivers; **Poorti & Full Choice: wholesale and Retail textile surplus model** which deals with wholesalers and retailers across the country and also from international markets to source textile surplus, the larger share of this business is with small unorganized players who have limited access to larger markets domestically and internationally versus GMLL which has a strong penetrated network across markets. Beauty of This Model is Cash and Carry with tokenized system.

For further information on the Company, please visit <u>www.garmentmantra.com</u>

Lakshmi Priya. K Garment Mantra Lifestyle Ltd

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Contact: +91 421 4333896

Disclaimer:

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श्री गणेशाय नमः

GRAND OPENING

Garment Mantra, A Leading Tirupur based Manufacturer of hosiery garments from the House of Garment Mantra Group.

TIRUPUR KE RATE MEIN, SURAT MEIN GARMENTS



VENUE: F-2770, UPPER GROUND FLOOR, LIFT NO. 17-18, RAGHUKUL TEXTILE MARKET, RING ROAD, SURAT.

DATE: 22-02-2024, TIME: 12.30 PM ONWARDS



<u>Chief Guest</u> श्री नृत्य गोपाल दासजी महाराज

(प्रातः स्मरणीय श्री श्री १००८, राम जन्म भूमि ट्रस्ट के अध्यक्ष एवं कृष्ण जन्म भूमि ट्रस्ट के अध्यक्ष)

RSVP

Garment M<mark>antra : Pre</mark>m Aggrawal Angan : Sharwan Megotia Aashirwad : Ashok Singhal