

Dixon Technologies (India) Limited6th June, 2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 540699 ISIN: INE935N01020	Scrip Code - DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Dixon Technologies (India) Limited enters into a Term sheet with HKC Corporation Limited

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Dixon Technologies (India) Limited has entered into a Term Sheet with HKC Corporation Limited (“**HKC**”) to form a Joint Venture for manufacturing of Liquid Crystal Modules (“**LCM**”), thin film transistor liquid crystal display modules (“**TFT-LCD Modules**”), assembly of end products like, smartphones, TVs, monitors and auto displays and selling HKC branded End products in India, subject to receipt of necessary statutory approvals and signing of definitive agreements.

In this regard, please find enclosed herewith the detailed announcement.

We request you to kindly take this on your record and oblige.

Thanking you

For Dixon Technologies (India) Limited

Ashish Kumar
Chief Legal Counsel & Group CS

Encl: As Above



The brand behind brands

DIXON TECHNOLOGIES AND HKC CORPORATION SIGNS A TERM SHEET FOR PROSPECTIVE JOINT VENTURE

- Dixon Technologies (India) Limited (“**Dixon**”) and HKC Corporation Limited (“**HKC**”) enters into a Term Sheet for prospective Joint Venture arrangement for manufacturing of Liquid Crystal Modules (“**LCM**”), thin film transistor liquid crystal display modules (“**TFT-LCD Modules**”), assembly of end products like, smartphones, TVs, monitors and auto displays and selling HKC branded End products in India.

Noida, 6th June, 2024

Dixon has entered into a Term Sheet with HKC to form a Joint Venture subject to receipt of necessary statutory approvals and signing of definitive agreements.

The proposed JV Company will undertake manufacturing of Liquid Crystal Modules (“**LCM**”), thin film transistor liquid crystal display modules (“**TFT-LCD Modules**”), assembly of end products like, smartphones, TVs, monitors and auto displays and selling HKC branded End products to open up local markets in India.

“HKC Corporation Ltd is a technology company focusing on the field of semiconductor display, the main business is to develop and manufacture semiconductor display panels and other core display devices and intelligent display terminals. In terms of intelligent display terminal business, HKC mainly produces smart TV and other TV terminals and displays, all-in-one machines, laptops, tablets, advertising machines, smart fitness goggles and other IT and smart IOT terminals.”

Commenting on this occasion, **Mr. Atul B. Lall, Vice Chairman & Managing Director**, stated that “Dixon Group is, constantly taking strategic initiatives to emerge as one of the domestic champion in electronic space by not only providing manufacturing solutions but also striving to be a trusted source in Technology and R & D space. I am delighted to announce that Dixon has signed a Term Sheet with HKC Corporation Limited for manufacturing of Liquid Crystal Modules, TFT- LCD Modules and Displays etc. This venture will give a boost to set up electronic component ecosystem & also deepen the value addition.”

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Wearables (vii) Refrigerators. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

Ashish Kumar

Chief Legal Counsel and Group Company Secretary

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