

MARATHON NEXTGEN REALTY LTD.



Corporate Office:

702, Marathon Max,

Mulund-Goregaon Link Road,

Mulund (West), Mumbai - 400 080.

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E-mail: shares@marathonnextgen.com

Website: <http://www.marathonnextgen.com>

CIN: L65990MH1978PLC020080

January 30, 2019

To,

The BSE Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street

Mumbai 400 001

Scrip Code: 503101

The NSE Limited

Listing Department

BKC, Bandra (E)

Mumbai 400 051

Symbol: MARATHON

Dear Sirs,

Sub: Un-Audited Financial Results - 3rd Quarter & Nine Months ended on December 31, 2018- Reg. 33 of SEBI(LODR) Regulations, 2015

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-Audited Financial Results - 3rd Quarter & Nine Months ended on December 31, 2018 as approved by the Board of Directors at its meeting held on January 30, 2019 alongwith the Limited Review Report.

Kindly take the same on your record.

Commencement Time: 4.30 PM

Concluded Time: 6.20 PM

Thanking you,

Yours truly,
For Marathon Nextgen Realty Ltd



K.S.Raghavan
Company Secretary & Compliance Officer.

Encl. As Above

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

INDEPENDENT AUDITOR'S REVIEW REPORT

**Review Report to
THE BOARD OF DIRECTORS
MARATHON NEXTGEN REALTY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MARATHON NEXTGEN REALTY LIMITED** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

Akshay R. Shah

Akshay R. Shah
Partner
Membership No.103316
Mumbai
Date: 30th January 2019



MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN - L65990MH1978PLC020080

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2018**

(Rs. in lakh - Except EPS)

Particulars	Quarter Ended			Nine Months Ended		Standalone Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Revenue from operations	168.60	4.11	-	1,346.59	-	1,315.21
2 Other income	1,727.25	2,635.70	1,441.12	5,944.10	4,271.33	5,677.64
3 Total Income (1+2)	1,895.85	2,639.81	1,441.12	7,290.69	4,271.33	6,992.85
4 Expenses:						
(a) Property development expenses	598.93	588.67	552.92	1,593.60	15,191.04	27,389.76
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(598.93)	(588.67)	(552.92)	(386.68)	(15,191.04)	(26,216.16)
(c) Employee benefits expense	189.65	241.77	113.67	569.41	321.07	511.82
(d) Finance costs	593.80	374.97	-	1,376.08	30.00	455.65
(e) Depreciation	45.94	46.06	3.34	140.20	10.99	75.77
(f) Other expenses	310.61	233.04	93.41	734.22	604.47	923.17
Total expenses	1,140.00	895.84	210.42	4,026.83	966.53	3,140.01
5 Profit/(loss) before exceptional items and tax (3-4)	755.85	1,743.97	1,230.70	3,263.86	3,304.80	3,852.84
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before tax (5-6)	755.85	1,743.97	1,230.70	3,263.86	3,304.80	3,852.84
8 Tax expense:						
(a) Current tax	162.44	151.00	267.52	478.44	711.52	826.52
(b) Deferred tax	10.16	(18.46)	(0.16)	(5.02)	(6.67)	(0.54)
(c) Excess/Short provision of earlier year	-	(57.56)	(66.28)	(70.86)	(64.16)	(64.16)
Total tax expense	172.60	74.98	201.08	402.56	640.69	761.82
9 Profit/(Loss) for the period (7-8)	583.25	1,668.99	1,029.62	2,861.30	2,664.12	3,091.02
10 Other Comprehensive Income(OCI)						
(a) Items that will not be reclassified to profit or loss	(3.61)	(3.61)	2.29	(10.83)	6.88	14.44
(b) Income tax relating to items that will not be reclassified to profit or loss	1.05	1.05	(0.79)	3.15	(2.38)	(5.00)
Total Other Comprehensive Income	(2.56)	(2.56)	1.50	(7.68)	4.50	9.44
11 Total Comprehensive Income for the period (9+10)	580.69	1,666.43	1,031.12	2,853.62	2,668.62	3,100.46
12 Paid-up equity share capital	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00	2,300.00
13 Earnings per equity share (Face value of Rs. 5/- each)	1.26	3.63	2.24	6.20	5.80	6.74
14 Other Equity (Excluding Revaluation Reserve)						55,378.81



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Note

- 1 The Standalone unaudited financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on January 30, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter and nine months ended december 31, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.
- 2 The unaudited financial results are prepared in accordance with the principles of Indian Accounting Standard(Ind AS) as notified under the Companies (Indian Accounting Standard) Rules 2015 specified in Section 133 of the Companies Act, 2013.
- 3 Provision for current tax for the quarter ended December 31, 2018 is after utilising MAT credit of Rs. 66.40 Lakhs
- 4 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of real estate development which the Management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 5 Other Income includes Rs.10,32,74,629 share of Profit from Joint Venture Swayam Realtors & Traders LLP where Company is a Partner and is recognized in quarter ended September 30,2018 as Right to receive was established.
- 6 The Earning Per Share for the quarter & nine months ended December 31,2017 have been restated to give effect of splitting of the face value of equity shares from Rs 10/- to Rs. 5/- shares as per requirement of Accounting Standard (Ind As 33) - Earning Per Share
- 7 Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD



CHETAN R SHAH
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 00135296)



Place : Mumbai
Date : January 30, 2019

