

SMEL/SE/2023-24/23

June 06, 2023

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager - Listing Department National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Sales Release for the month of May, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, kindly find enclosed herewith the Sales Release of the Company for the month ended on 31st May, 2023.

This is for your information and records.

Thanking you,
Yours faithfully,

For Shyam Metalics And Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. ACS 8305

Enclosed: As above




OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:   

Sales Release for the month of May 2023

Sponge Iron

Particulars	Monthly Performance				
	May	May	% Change	April	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	54,145	55,475	-2.4%	61,434	-11.9%
Average Realisation Per Tonne	27,963	33,588	-16.7%	29,565	-5.4%

- There has been a decrease of 11.9% in sale volume as compared to the previous month wherein realizations have been down by 5.4% on the back of lower coal costs.

Steel Billets

Particulars	Monthly Performance				
	May	May	% Change	April	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	15,680	17,235	-9.0%	16,268	-3.6%
Average Realisation Per Tonne	44,299	53,993	-18.0%	45,606	-2.9%

- There has been a decrease on realization on sale of billets which decreased by 2.9% as compared to the previous month. The volume too decreased by 3.6% as compared to the previous month.

Long Steel including TMT, Wire Rods, Structurals

Particulars	Monthly Performance				
	May	May	% Change	April	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,04,658	72,084	45.2%	1,03,404	1.2%
Average Realisation Per Tonne	50,300	59,140	-14.9%	52,554	-4.3%

- The realisations have decreased by 4.3% in line with the overall market as compared to the previous month however the volumes were up by 1.2%.

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Steel

Particulars	Monthly Performance				
	May	May	% Change	April	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,74,483	1,44,794	20.5%	1,81,106	-3.7%
Average Realisation Per Tonne	42,829	48,738	-12.1%	44,131	-3.0%

- The above steel sale is cumulative sale of sponge, billets and long steel as shown above.
- Over-all on a month on month basis the realization decreased by 3% and the volume decreased by 3.7%.

Pellet

Particulars	Monthly Performance				
	May	May	% Change	April	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	1,21,341	1,20,666	0.6%	1,33,675	-9.2%
Average Realisation Per Tonne	8,923	9,870	-9.6%	9,399	-5.1%

- On a monthly basis the realization per tonne decreased by 5.1% and there was a volume decrease of 9.2% as compared to April FY24.

Ferro Alloys

Particulars	Monthly Performance				
	May	May	% Change	April	% Change
	FY24	FY23		FY24	
Quantity in Tonnes	18,709	18,214	2.7%	16,124	16.0%
Average Realisation Per Tonne	1,00,383	1,20,916	-17.0%	95,939	4.6%

- The realisations and volumes both have improved by 4.6% and 16.0% respectively on a month on month basis as compared to previous month.

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Aluminium Foil

Particulars	Monthly Performance				
	May	May	%	April	%
	FY24	FY23	Change	FY24	Change
Quantity in Tonnes	1,304	571	128.4%	1,095	19.1%
Average Realisation Per Tonne	3,43,887	3,99,514	-13.9%	3,52,369	-2.4%

- The Aluminium Foil division witnessed a slight fall in realizations as compared to previous month by 2.4% and volumes have increased by 19.1%.

About Shyam Metalics And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of ferro alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISILA 1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.



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