

**SAMHI Hotels Ltd.**

*(Formerly known as SAMHI  
Hotels Private Limited)*  
CIN:  
U55101DL2010PLC211816  
Regd. Office: Caspia Hotels  
Delhi, District Centre Crossing,  
Opp. Galaxy Toyota Outer Ring  
Road, Outer Ring Rd., Haider  
Pur, Shalimar Bagh, Delhi-  
110088.

November 09, 2023

**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001  
Maharashtra, India  
**Scrip Code: 543984**

**National Stock Exchange of India  
Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
**Scrip Code: SAMHI**

**Sub: Press Release**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), attached herewith is a copy of the Press Release in relation to Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2023 approved under Regulation 33 of the Listing Regulations by the Board of Directors of the Company at its meeting held on November 08, 2023.

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

**Sanjay Jain**  
**Senior Director- Corporate Affairs,**  
**Company Secretary and Compliance Officer**

## SAMHI reports 25.3% growth in Asset Income; 29.8% growth in Asset EBITDA in Q2FY24

*Sets a strong base for growth in the near term*

**Gurugram, 9<sup>th</sup> November 2023: SAMHI Hotels Limited** (BSE: 543984) (NSE: SAMHI) a prominent branded hotel ownership and asset management platform in India, announced its unaudited Standalone and Consolidated results for the quarter ended 30<sup>th</sup> September 2023.

*Commenting on the performance, Mr. Ashish Jakhanwala, Chairman, Managing Director and Chief Executive Officer, SAMHI Hotels Ltd. said, “Demand for travel and hotels in India will continue to grow on the back of India’s economic growth. Our portfolio is strategically located in major cities and features highly recognized brands, enabling us to capitalize on market opportunities.*

*We are very excited about the next 12 – 24 months as we integrate the ACIC portfolio, complete renovation and rebranding of 900+ rooms in our existing portfolio and add additional inventory. This combined with the continued improvement in performance of our existing portfolio will allow us to maintain a strong growth momentum”.*

**Increase in office supply, recovery in airline passengers and continued demand for travel and tourism led to Company witnessing healthy performance indicators for the quarter**

**Portfolio occupancy : 72.0%**  
**ARR Growth : 14.7%**  
**RevPAR Growth : 16.4%**

Asset Income and Asset EBITDA grew at 25.3% and 29.8% respectively over Q2FY23. The growth was driven by strong performance of the portfolio, which is concentrated in key metros, coupled with the acquisition of the ACIC portfolio during August 2023.

### Consolidated Financial Highlights:

In Rs. Mn	Q2FY24	Q2FY23	YoY%	H1FY24	H1FY23	YoY%	FY23
<b>Asset Income</b>	<b>2,211</b>	<b>1,764</b>	<b>25.3%</b>	<b>4,125</b>	<b>3,506</b>	<b>17.7%</b>	<b>7,499</b>
<b>Asset EBITDA</b>	<b>811</b>	<b>625</b>	<b>29.8%</b>	<b>1,530</b>	<b>1,283</b>	<b>19.3%</b>	<b>2,805</b>
Asset EBITDA%	36.7%	35.4%		37.1%	36.6%		37.4%
Other Income	21	20		31	34		117
Corporate G&A	(94)	(75)		(172)	(150)		(290)
<b>Consolidated EBITDA</b> <i>(pre-ESOP cost &amp; one-time expense)</i>	<b>739</b>	<b>570</b>	<b>29.7%</b>	<b>1,389</b>	<b>1,166</b>	<b>19.1%</b>	<b>2,632</b>
ESOP cost & One-Time Expense	(198)	-		(376)	-		(26)
<b>Consolidated EBITDA</b> <i>(Reported)</i>	<b>540</b>	<b>570</b>		<b>1,013</b>	<b>1,166</b>		<b>2,606</b>

The company has also utilised IPO proceeds to significantly reduce debt and finance cost. Strong growth of its income and the reduction in interest expense is set to provide Company clear path towards profitability, financial flexibility for funding growth and further reduction in debt.

In Rs. Mn	Nov 4, 2023	Mar 31, 2023
Net Debt	18,377	28,339
Consolidated EBITDA* (TTM)	3,397**	3,273
Net Debt-to-Consolidated EBITDA	5.4x	8.7x
Annualized Interest Cost	~2,100 @ 10.49% Cost	~3,750 @ 12.52% Cost

\*On Proforma basis and excluding ESOP & One-time Expenses

\*\* TTM as on September 30, 2023

## About SAMHI Hotels Ltd.

SAMHI is a prominent branded hotel ownership and asset management platform in India with an institutional ownership model, experienced leadership and professional management team. SAMHI has long-term management arrangement with three of the established and well recognized global hotel operators, namely, Marriott, IHG and Hyatt. SAMHI has a portfolio of 31 operating hotels comprising 4,801 keys and has a diverse geographic presence in 13 cities across India, including National Capital Region (NCR), Bengaluru, Hyderabad, Chennai and Pune. SAMHI has 2 hotels under development with a total of 461 keys in Kolkata and Navi Mumbai.

## Forward-looking and Cautionary Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### For further information, please contact

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**SAMHI Hotels Limited**

CIN: U55101DL2010PLC211816

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#### Investor Relations Advisors:



**Strategic Growth Advisors Pvt. Ltd.**

CIN: U74140MH2010PTC204285

Ms. Ami Parekh / Mr. Rahul Agarwal

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