

SCANDENT IMAGING LIMITED

CIN:L93000MH1994PLC080842

Regd. Address: Plot No. A-357, Road No. 26, Wagle Industrial Estate, MIDC, Thane (West), Maharashtra - 400604.
Tel No.022 25825205; Email: csscandent@gmail.com; Web: www.scandent.in

November 8, 2021

To
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

BSE Scrip Code: 516110

Respected Sir/Madam,

Sub: Outcome of Board Meeting of "Scandent Imaging Limited" held on Monday, November 8, 2021 commenced at 11.00 a.m. and concluded at 5.15 p.m.

The Board of Directors at its Meeting held on Monday, 8th November, 2021 considered and after due deliberation approved the following:

1. Rectified/revised Annual Report of the Company for the year 2020-21;
2. Un-audited Financial Results for the second quarter and half year ended September 30, 2021 along with the Limited Review Report;
3. Appointment of Adv. Lucy Massey as Non Executive Non Independent Director of the Company;

We would like to highlight that Dr. Sudhir Kamath, who had consented to act as a director withdrew his consent due to personal reasons. Thus, Adv Lucy Massey was considered and appointed in place of Dr. Sudhir Kamath.

We request you to take this information on Records.

Thanking You,

Yours Faithfully,
For Scandent Imaging Limited
Sd/-
Sheetal Musale
Company Secretary and Compliance Officer

Encl: a/a

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The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as under Annexure-1

Appointment of director:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Adv. Lucy Massey
1.	Reason for change viz. appointment	Appointment as Non Executive Non Independent Director
2.	Date of appointment	8 th November, 2021
3.	Term of appointment	-
4.	Brief Profile	<p>Adv. Lucy Massey is qualified Lawyer. She has completed LLM (Property & Crimes) from the University of Mumbai. She is a practicing advocate having over 8-10 years of experience in legal field.</p> <p>She has assisted various senior counsels in high profile and high stake cases. She has worked with law firms as an assistant for over 5 years. She has acted as an advisor to several renowned people and organizations.</p>
5.	Disclosure of relationships between directors	Adv. Lucy Massey is not related to any Director of the Company.
6.	No. of shares held in the Company	NIL



M.B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Web.: mbaconsultants.in

M. B. AGRAWAL F.C.A., F.I.V.

YATIN MEHTA F.C.A.

RAMESHMAL SANGHAVI F.C.A.

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 82, Fax : 2436 3312

E-mail : mbaandco@yahoo.co.in

SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

SUBODH N. AGRAWAL F.C.A.

LEENA AGRAWAL A.C.A., D.I.S.A. (ICA), F.C.S., LL.B.

**LIMITED REVIEW REPORT FOR QUARTER AND YEAR TO DATE ENDED
30TH SEPTEMBER, 2021**

To,
The Board of Directors,
Scandent Imaging Limited
Plot No. 357, Road No. 26,
Wagle Industrial Estate,
MIDC, Thane (West) - 400604

Re: Report on financial Results for the quarter and year to date ended 30th September, 2021

1. We have reviewed the accompanying statement of unaudited financial results of **Scandent Imaging Limited** ('the company') for the quarter and year to date ended 30th September, 2021 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the following:
 - a. Note No.4 of the accompanying statement of financial results relating to Statutory Dues related to Income Tax, Provident Fund, GST and Profession Tax amounting to Rs 135.70 lakhs have

Branch : 610, Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai - 400 020
: 3044, Agra Road, Dhule, Maharashtra - 424 001.
: 306, Swastik Corporate, Disa Park, LBS Marg, Ghatkopar (W), Mumbai - 400 077.



become overdue and remain unpaid. Interest, penalty, if any in respect of the same has remained unascertained and unaccounted for.

- b. IND AS 115 requires Income to be recognised as and when the performance obligation is satisfied. However, the company has a policy of recognising Income on receipt basis. Income is booked when the patient (client) makes the payment.
- c. Note No.5 of the accompanying statement of financial results state that an eviction suite was filed against the company due to non-payment of lease rent in respect of the Mahim Division. As per Order dated 27th September, 2021 of the Small Causes Court Mumbai has directed the company to deposit arrears of rent. The total amount under the said order approximately accumulated to Rs 386 lakhs. However, the company has preferred an appeal against the aforesaid order. Pending the outcome, no provision for the said amount has been made.

Our conclusion is not qualified in respect of above matters

5. Based on our review conducted as above, except for the matters to which attention is drawn above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of the Companies Act,2013, read with Rule 7 of the Companies (Accounts) Rules,2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. B. Agarwal & CO.
Chartered Accountants
Firm Registration NO.100137W



M B Agarwal

M B Agarwal
Partner
Membership No: 009045

Place: Mumbai

Date: 8th November ,2021

UDIN : 21009045AAAAC2381

Scandent Imaging Limited
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2021

[Figures in ₹ lakhs unless stated otherwise]


Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	998.20	1,243.55	1,164.57	2,241.75	1,959.78	3,535.50
2	Other Income	2.79	10.59	0.05	13.38	0.11	1.77
3	Total Income (1 + 2)	1,000.99	1,254.14	1,164.62	2,255.13	1,959.89	3,537.27
4	Expenses						
	Purchase of Stock-In-Trade	359.12	347.58	163.55	706.70	254.20	372.87
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.07	(0.17)	1.07	4.90	(9.37)	(1.08)
	Employee Benefits Expense	102.31	99.15	87.29	201.46	144.74	346.05
	Finance Costs	10.22	13.33	20.90	23.55	45.17	78.47
	Depreciation and Amortisation Expense	35.89	35.74	35.43	71.63	70.31	141.60
	Other Expenses	316.81	555.87	690.17	872.68	1,157.09	2,034.16
	Total Expenses (4)	829.43	1,051.50	998.41	1,880.93	1,662.14	2,972.07
5	Profit / (Loss) before exceptional items and tax (3 - 4)	171.56	202.64	166.21	374.20	297.75	565.20
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	171.56	202.64	166.21	374.20	297.75	565.20
8	Tax expense						
	(a) Current Tax	44.60	52.69	43.22	97.29	77.42	157.79
	(b) Deferred Tax Credit / (Charge)	-	-	-	-	-	-
	(c) Earlier Year	-	-	-	-	-	-
9	Profit / (Loss) for the year (7 - 8)	126.96	149.95	122.99	276.91	220.34	407.41
10	Other Comprehensive income						
	(a) (i) Items that will not be reclassified to Profit or Loss						
	Re-measurement of defined benefit plans	-	-	-	-	-	(1.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit or Loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive income for the year (10)	-	-	-	-	-	(1.43)
11	Total Comprehensive income for the year (9 + 10)	126.96	149.95	122.99	276.91	220.34	405.98
12	Paid-up equity share capital (Face Value - ₹10 per share)	3,210.00	3,210.00	3,210.00	3,210.00	3,210.00	3,210.00
13	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	Basic and Diluted earnings per share ₹	0.40	0.47	0.38	0.86	0.69	1.27

Notes:

- The Statement of financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 08, 2021 and have been reviewed by the Statutory Auditors.
- Segment reporting as per Indian Accounting Standard 108 is not applicable as Company operates only in one segment i.e., Healthcare Services.
- Statutory Dues as at 30th Sep 2021 amounting to Rs 135.70 lakhs have become overdue and remaining unpaid. This is because of the tight working capital situation faced by the company. Interest, penalty, if any in respect of the same has remained unascertained and unaccounted for.
- Wide Order dated September 27, 2021, the Small Causes Court Mumbai, directed the company to deposit arrears of rent for its Mahim Division amounting to approximately Rs 386 Lakhs. However, the company has preferred an appeal. Pending the outcome, no provision for the same has been made.
- Previous years / periods figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

For and on behalf of the Board of Directors
Scandent Imaging Limited




Pandoo Naig
Managing Director
DIN No. 00158221

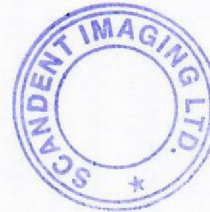
Place : Thane
Date : 08 Nov 2021

SCANDENT IMAGING LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2021

[Figures in ₹ lakhs unless stated otherwise]

NO	PARTICULARS	AS AT Sept 30, 2021 (Unaudited)	AS AT Mar 31, 2021 (Audited)
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	749.46	801.17
	(b) Capital Work-In-Progress	9.27	9.27
	(c) Financial Assets		
	(i) Others	120.86	119.99
	Total Non- Current Assets	879.59	930.43
	Current Assets		
	(a) Inventories	25.37	30.28
	(b) Financial assets		
	(i) Trade Receivable	1,633.32	903.16
	(ii) Cash and Cash Equivalents	39.25	43.80
	(iii) Other Financial Assets	44.89	51.10
	(c) Other Current Assets	134.28	78.95
	Total Current Assets	1,877.11	1,107.29
	TOTAL - ASSETS	2,756.70	2,037.72
2	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	3,210.00	3,210.00
	(b) Other Equity	(2,025.87)	(2,302.77)
		1,184.13	907.23
3	LIABILITIES		
	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	109.92	432.11
	(b) Provisions	262.66	165.37
	Total Non - Current Liabilities	372.58	597.48
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	198.02	117.51
	(ii) Trade Payables	783.94	216.31
	(iii) Other Financial Liabilities	94.15	95.06
	(b) Other Current Liabilities	123.19	103.44
	(c) Provisions	0.69	0.69
	Total Current Liabilities	1,199.99	533.01
	TOTAL - EQUITY AND LIABILITIES	2,756.70	2,037.72

For and on behalf of the Board of Directors
Scandent Imaging Limited



[Handwritten Signature]

Pandoo Naig
Managing Director
DIN No. 00158221

Place : Thane
Date : 08 Nov 2021

SCANDENT IMAGING LIMITED
CASH FLOW STATEMENT AS ON 30 SEPTEMBER 2021

[Figures in ₹ lakhs unless stated otherwise]

Particulars	Year ended Sep 30, 2021 ₹	Year ended Mar 31, 2021 ₹
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before tax and extraordinary items	374.20	565.20
Adjustments for:		
Depreciation and Amortisation Expense	71.63	141.60
Loss on Sale of Fixed Assets	-	30.07
Profit on Sale of Fixed Assets	(2.05)	-
Interest Paid	23.55	78.47
Operating Profit / (Loss) before working capital changes	467.32	815.34
Adjustments for:		
(Increase) / Decrease in Trade Receivables	(730.16)	(494.07)
(Increase) / Decrease in Other Financial Assets	5.35	(25.44)
(Increase) / Decrease in Inventories	4.90	(1.08)
(Increase) / Decrease in Other Current Assets	(55.33)	(67.32)
Increase / (Decrease) in Other Current Liabilities	19.75	66.48
Increase / (Decrease) in Provisions	97.29	158.96
Increase / (Decrease) in Trade Payables	567.63	25.86
Increase / (Decrease) in Other Financial Liabilities	(0.91)	69.33
Cash generated from / used in operations	375.84	548.06
Direct Taxes paid (net of refunds received)	(97.29)	(157.79)
Extraordinary items	-	-
Net cash from / (used in) operating activities	[A] 278.55	390.27
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and equipment	(23.02)	(77.74)
Proceeds from Sale of fixed assets	5.15	51.81
Net cash (used in) / from investing activities	[B] (17.87)	(25.93)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Borrowings	(241.68)	(403.28)
Interest Paid	(23.55)	(78.47)
Net cash from financing activities	[C] (265.23)	(481.75)
Net Increase in Cash and Cash Equivalents	[A+B+C] (4.55)	(117.40)
Cash and Cash Equivalents at the beginning of the year	43.80	161.20
Cash and Cash Equivalents at th end of the year	39.25	43.80

For and on behalf of the board of Directors
Scandent Imaging Limited



Pandoo Naig

Pandoo Naig
Managing Director
DIN No. 00158221

Place : Thane
Date : 08 Nov 2021