

NEL/176/2023 Date: 18th May, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Corporate Relationship Department Bombay Stock Exchange Ltd. 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.

Ref: Symbol – NAVNETEDUL Ref: Scrip Code – 508989

Sub: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper publication of Standalone and Consolidated Un-audited Financial Results for the quarter ended 31st March, 2023 and Standalone and Consolidated Audited Financial Results for the year ended 31st March, 2023 of the Company in Economic Times (English newspaper) and Maharashtra Times (Marathi newspaper) on 18th May, 2023.

You are requested to take note of the above.

Thanking you,

Yours faithfully, FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH COMPANY SECRETARY MEMBERSHIP NO: A15239

थोडक्यात

भारतीय महिलांची आज ऑस्ट्रेलियाविराज लवन

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वेरिकासा दुरेगी पृतृद मुख्ये : स्थानकुरूव प्रतिका क्रमीयने प्रीवस असीमाई रेकन plus sole e, esturb plus um de peluca filest frechtelies also

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त्रयस्थ ठिकाणी कसोटीचा प्रश्नच नाही



प्रतिकारणे पूर्णा एक्ट भारतीयहरूक बारती धारिकेक प्रतिकार कोड्रिक वर्ष हैंग ब्रिकेट कोड्रिक प्रकार देखा दिया अधिकार के अध्याद देखा दिया अधिकार के अध्याद देखा दिया अधिकार के अध्याद देखा विकार कोड्रिक प्रयाद प्रकार की धार्म केंद्री कोड्रिक प्रवाद प्रकार की धार्म केंद्री का का प्रवाद का ब्रिकेट

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ता जानने सार्थन इरकत गाउँ अर्थ परिकारत स्ट्रिकेट अन्यक्त सार्थ कर्म रिक्ट्स स्ट्रिकेट स्टब्स्ट डिसेन्ट

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करें, बोनोड़ी क्रायान से वेट दिनेती नहीं काकी प्रीत्रूपन प्रोतेक्टोन्ट ही सहस्रूपन बेटरे क्रोट प्रतित्र केरीन

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- पूर्व १३ व्यापन १४ पुत, प्रा विनेते स्व स्थाने विकास स्थान । वेट स्थान ४,३४३ ।
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अवस्थानित अधिश्रीकी कार्याता पूर्ण शर्म (व विशे १-११ में पूर्ण प्रमेशित कार्या कार्याता कार्याता

कार्य सुत्री कार्य प्रशासिकारक स्थापित प्रश्ने कार्याचे कार्या प्रशासिक प्रश्ने कार्याचे कार्या प्रशास स्थाप कार्याच्या पहला प्रशास कार्याच्या कार्याच्या प्रशास द्वार कार्याच्या कार्याच्या प्रशास कार्याच्याचे कार्याच्या कार्याच्या प्रशास कार्याच्याचे कार्याच्या कार्याच्या प्रशास कार्याच्या कार्याच्या

कार प्रत्याच्या वर्षे व्याप्त कार्या प्रत्या कार्याच्या के विकास के व्याप्त कार्या कार्य कार्या कार्या कार्या कार्या कार्या कार्या कार्या कार्या कार्य कार्या कार्य कार्या कार्य

ज्युनियर चाचणीत

स्थान क्षेत्र क्षेत्र

आहोलक कुरनीतीराचा मोर्चा भागत पूर्वी कारोको सन्दे अरुव कुन्यून राग कोच्य अर्थकारी आहेल कारान्य पूर्वीको पूर्व प्रत्योती सर्व भागत पुरस्तीत हा सेर्च केर्या को कीच प्रकृत वीतार्थीर स्थापना अरू पीता कुरकेर्यक कारान्य की सेर्च और हाता होता हा सर्व आह

निरञ्जनायः, स्रोहमधी निषष्ठ विञ्चल स्रोत अपि प्रेतापन स्रोत व सामान्य व व्यवेताने आस्त्रात स्रोताने स्रातित क्या मान स्थिताने विञ्चल संस्त्राप्त असे, स अनुसार क्रांत्रण क्या स्था स्थापनी विञ्चल संस्त्राप्त असे, स अनुसार क्रांत्रण केले स्थापनी १० वर्गकाले स्थापन वेशे स्थापनी से स्थापने केले.

NAVNEET EDUCATION LIMITED

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Tel.: (601-6602 CNI) + Fax - 001-6602 SA1), error - manufacturers con - manufacturers CNI - (2000)-641.

STREET OF ETERSALONS UNANOTED FRANCISC RESULTS FOR THE QUARTER ENDED STRET MARCH, MICH AND STREET, AND CO.

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	Quarter Emiled			Year Snoon		Tear Ended	
	Monwelles)	21-21-3022 Circustradi (Autor com 2)	31,923622 31,923622	\$1,65 DEES (Audited)	21,85,2033 (Nosher)	51.60.2000 (Audited)	(HASANIE) (Audited) Restated (Rate rate)
Revenue han (pendare	35,950	\$1,767	25.504	1,62766	1.04.053	1.06.085	1,51,430
(New trickle)	200	290	356	Chr.	2.016	3,478	1,001
Total Principal	28 AM	28,047	250,262	1.54.403	13.86,071	1.71,150	.4.13.3(1)
Profit believe law, arrange of Profit Tubble of executable and Eposystems lamb	1.548	3.344	LAD	34,371	718,588	34.300	12.862
There of Profit (Line) of economies	TIMES OF	11000	-	1,500	140	008	IN ROSE
Entertained texts (Refer toller to: 8 for electricities securit 6 vice in: 9 for consultation) report telling).	E464	100	900	Nort.	4,140	6,439	7,880
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The Compressive come their first of text	795	(0.46)	.00	94	(982)	3.800	(303)
Type Company was busined for the period year (Type of profit where we will also controlled when income for the period (year).	1,000	1.240	9,182	21.339	14,319	34.246	7,100
Forts Store Capital of Ref. (F) week)	- 14,534	4.500	1,6,500	6,524	4324	6.539	4.024
Other Easily				130,734	1,64,190	+ 430,801	16,216
Early Per Share of IGN 31- early (re) arrustment.	14000		20000	1000	111111111111111111111111111111111111111	10000	-
Charl	2.36	129	1132	75.44	846	2836	3.30
Charles	134	196	136	St. ac.	340	8.00	338

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NAVNEET EDUCATION LIMITED

Registered Office: Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

Tel.: 022-6662 6565 • Fax: 022-6662 6470, email: investors@navneet.com • www.navneet.com • CIN: L22200MH1984PLC034055

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023 AND STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2023 (INR in Lakhs, except Earnings Per Share)

the Tarabata All and a second All a second and the second and the		St	Consolidated Result Year Ended				
Band catherings our operated to estadour on nader o	Quarter Ended				Year Ended		
Particulars	31.03.2023 (Unaudited) (Refer note 3)	31.03.2022 (Unaudited) (Refer note 3)	31.12.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited) Restated (Refer note 8)
Revenue from operations	35,950	27,787	25,924	1,62,768	1,06,052	1,69,683	1,11,430
Other income	509	260	358	1,715	2,019	1,474	1,881
Total income	36,459	28,047	26,282	1,64,483	1,08,071	1,71,157	1,13,311
Profit before tax, share of Profit/(Loss) of associates and Exceptional items	3,948	3,388	2,497	30,977	15,397	24,304	12,552
Share of Profit/(Loss) of associates	No. 200 175	of the same of the same	INFAT FO		E E TUE - U	(916)	(6,929)
Exceptional items (Refer note no. 4 for standalone result & note no. 5 for consolidated result below)	2,404	-	633	3,037	4,580	6,409	7,880
Profit for the period/year (after tax, share of Profit/(Loss) of associates and Exceptional items)	5,294	2,486	2,447	25,887	14,662	20,376	7,435
Other Comprehensive Income/(Loss) (Net of tax)	795	(246)	705	49	(352)	3,889	(333)
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	6,089	2,240	3,152	25,936	14,310	24,265	7,102
Equity Share Capital (of INR 2/- each)	4,524	4,524	4,524	4,524	4,524	4,524	4,524
Other Equity	it return to	Os represent	The state of the	1,30,734	1,08,190	1,10,507	90,265
Earnings Per Share (of INR 2/- each) (not annualised)	esabivon	Col buning	THE MARK DIE	Ve sessedalet	(District of	Shiple South	TENSON PROTECTION
1. Basic de and de la	2.34	1.09	1.08	11.44	6.45	9.04	3.33
2. Diluted	2.34	1.09	1.08	11.44	6.45	9.04	3.33

Notes: (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 16th May 2023. The Statutory auditor have expressed an unqualified audit opinion on these standalone and consolidated financial results for the year ended 31st March 2023. (2) In view of seasonal nature of business, above quarterly results are not representative of the operations of the whole year. (3) The figures of the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited figures in respect of the full financial year and published year-to date figures upto the quarter ended 31st December 2022 and 31st December 2021 respectively which were subjected to limited review. (4) Details for exceptional items are: For the quarter ended 31st March 2023; a) INR 2,404 Lakhs towards reversal of provision made for impairment of investment in wholly owned subsidiaries based on valuation reports obtained from registered valuers. For the quarter ended 31st December 2022; a) INR 633 Lakhs towards profit on sale of property. Consequently for the year ended 31st March 2023 the total exceptional items are INR 3,037 Lakhs. (5) During the quarter ended 31st December 2022 and year ended 31st March 2023, exceptional items represent: a) INR 633 Lakhs as profit on sale of property b) INR 5,776 Lakhs for profit on dilution of the Group's share from an associate company (deemed disposal) (6) The directors have recommended payment of final dividend for FY 2022-23 of INR 2.60 per equity share (i.e. 130%) in its board of directors meeting held on 16th May, 2023. This proposed dividend is subject to the approval of shareholders in the ensuing Annual General Meeting. (7) Financial results for the quarter and year ended 31st March 2023 and 31st March 2022 of two associate companies 'K12 Techno Services Private Limited' and 'Carveniche Technologies Private Limited' ('Carveniche') and one foreign subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. Further our statutory auditor have given an Emphasis of Matter paragraph in their Independent Audit report for unaudited financial results of K12 Techno Services Private Limited. (8) In respect of the consolidated financial statements of the Company, the consolidation of associate company namely 'K12 Techno Services Private Limited', for the financial year 2021-22 was done based on management certified information which were not subjected to limited review / audit by auditor of the said associate company. The audit of the said associate company (carried out by another auditor) was concluded in the quarter ended 31st December 2022. There has been a material variance between the unaudited financial information shared by the management of the said associate for the purpose of consolidation and audited financial statements mainly due to accounting for share based payments and other audit adjustments. Consequently the quarterly information, annual financial statements of the financial year 2021-2022 and also the results for first two quarters for the current financial year 2022-23 have been restated in accordance with the requirements of Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors. The management of the Holding Company has initiated communication with the management of the said associate for an action plan / steps to be undertaken to address the issues leading to restatement including strengthening of the internal controls over financial reporting. (9) The above is an extract of the detailed format of Financial Results for the quarter and year ended 31st March, 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on www.navneet.com and Stock Exchange websites www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-GNANESH D. GALA MANAGING DIRECTOR (DIN: 00093008) MUMBAI, 16th May, 2023

