

BF UTILITIES

CIN:L40108PN2000PLC015323

SECT/BFUL/

January 22, 2024

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code – 532430

ISIN No - INE243D01012

Dear Sir,

Sub: Disclosure of voting results of postal ballot under Regulation 44 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”)

This is in furtherance to our intimation dated December 20, 2023 about the postal ballot process undertaken by the Company pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, seeking approval of the Members of the Company for the appointment of Mr. Jayant Kumodchandra Hemade (DIN: 10331350) as an Independent Director of the Company by way of postal ballot.

The remote e-voting period commenced at 9:00 a.m. (IST) on Friday, December 22, 2023 and concluded at 5:00 p.m. (IST) on Saturday, January 20, 2024. The Company had appointed Mr. Sridhar Mudaliar (Membership No. FCS 6156), failing him, Mrs. Sheetal Joshi (Membership No. FCS 10480), Partners of M/s. SVD & Associates, Company Secretaries, Pune as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

We are pleased to inform you that the aforesaid special resolution has been passed by the Members by requisite majority.

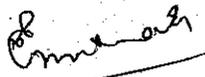
Pursuant to Regulation 44 of the Listing Regulations we are submitting herewith the details of the voting results and Scrutinizer's Report in this behalf for your record.

The voting results and the Scrutinizer's Report are also being made available on the website of the Company at www.bfutilities.com and on the website of Registrar and Share Transfer Agent of the Company, Link Intime India Private Limited at <https://instavote.linkintime.co.in/>.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For BF Utilities Limited



B. S. Mitkari
Company Secretary



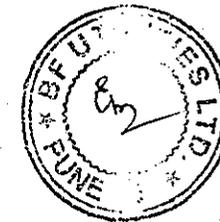
Encl: As above



KALYANI
GROUP COMPANY

BF Utilities Limited

Resolution Required :Special		1 - Appointment of Mr. Jayant Kumodchandra Hemade (DIN: 10331350) as an Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO .						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*1	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	21371765	20060777	93.8658	20060777	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		20060777	93.8658	20060777	0	100.0000	0.0000
Public Institutions	E-Voting	325919	58331	17.8974	58331	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		58331	17.8974	58331	0	100.0000	0.0000
Public Non Institutions	E-Voting	15969944	1584655	9.9227	1581054	3601	99.7728	0.2272
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1584655	9.9227	1581054	3601	99.7728	0.2272
Total		37667628	21703763	57.6191	21700162	3601	99.9834	0.0166





SVD & Associates

Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007
Ph. : 8484035465, E-mail: cs@svdandassociates.com
Website: www.svdandassociates.com

To,
The Chairman,
BF Utilities Limited,
Pune.

Sub.: Report on the voting process of the postal ballot through electronic mode [herein after referred to as the 'postal ballot(s)'] pursuant to notice of postal ballot dated December 07, 2023.

Dear Sir,

I, CS Sridhar Mudaliar, Partner of SVD & Associates, thank you for appointing us as Scrutinizers for conducting the voting process of the postal ballot on the resolution as mentioned in the captioned postal ballot notice of BF Utilities Limited (**'the Company'**).

The Company, for the postal ballot event, had provided e-voting facility to all its Members, to enable them to cast their votes electronically by engaging the services of National Securities Depository Limited (**"NSDL"**) ('e-voting agency'). The electronic votes received from the website of the e-voting agency up to Saturday, January 20, 2024, 5.00 P.M. were scrutinized and a report on the votes so received is annexed herewith as **'Annexure - I'**.

**For SVD & Associates
Company Secretaries**

SRIDHAR
GOPALKRISHNA
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Sridhar Mudaliar

Partner

FCS No: 6156

CP No: 2664

Date: January 22, 2024

Place: Pune

Peer Review No: 669/2020

UDIN: F006156E003273794

Encl: Postal Ballot Report – Annexure-I

Annexure - I

Postal Ballot Report pursuant to notice of postal ballot dated December 07, 2023 of BF Utilities Limited

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs]

We hereby submit as follows-

1. In compliance with the provisions of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as the ('Circulars'), relating to postal ballot voting by electronic means by the shareholders of BF Utilities Limited (hereinafter referred to as 'the Company') on the resolution proposed in the captioned notice of the postal ballot is the responsibility of the management. Our responsibility as a Scrutinizer is to render Scrutinizer's Report of the total votes cast in favour or against if any, on the resolution.
2. On December 20, 2023, the Company had completed the dispatch of Postal Ballot Notice to its Members whose name(s) appeared in the Register of Members/List of Beneficial Owners received from National Securities Depository Limited/Central Depository Services (India) Limited as on the cut-off date i.e. December 15, 2023 and whose e-mail addresses were available with the Company or with the Depositories/ Depository Participant or the Registrar and Share Transfer Agent of the Company ("RTA"). Pursuant to the MCA Circulars, the Company had sent the notices only through e-mails. The Company had not sent the Postal Ballot Notice to those members whose e-mail address were not available with the Company or Depositories/ Depository Participant or RTA, pursuant to the exemptions granted by MCA and SEBI. However, the Company had, vide a newspaper advertisement published on December 21, 2023, also given an additional option to Members to vote on the resolutions covered in the captioned notice, including the process to the Members to register their e-mail address with the Company or with RTA.

3. In accordance with the captioned notice of the postal ballot which was sent to the shareholders by email on Wednesday, December 20, 2023 and the Advertisement published on Thursday, December 21, 2023 pursuant to Rule 22 (3) of the Companies (Management and Administration) Rules, 2014, the voting commenced on Friday, December 22, 2023 (9.00 A.M.) and ended on Saturday, January 20, 2024 (5.00 P.M.) for postal ballot through electronic mode being the electronic voting (e-voting) facility that was provided by NSDL.
4. The votes were unblocked around 05.10 P.M. on Saturday, January 20, 2024 and the e-voting summary statement was downloaded from e-voting website of NSDL - <https://www.evoting.nSDL.com/>
5. Report on the results of the voting is based on the data downloaded from the e-voting website of NSDL in respect of the resolution contained in the captioned notice of the postal ballot. The Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.
6. The report on the voting is as under:

Special Resolution at item No. 1 – Appointment of Mr. Jayant Kumodchandra Hemade (DIN: 10331350) as an Independent Director of the Company.

Particulars		E-Voting	
		Number of Shareholders	Number of votes cast
I.	Total votes cast	147	2,17,03,763
II.	Number of votes rejected /not voted/less voted	1	*500
III.	Total No. of valid votes cast	146	2,17,03,263
	Number of valid votes in favour	138	2,16,99,662
	Number of valid votes against	8	3,601
	Votes in favour of the resolution as a percentage of valid votes exercised		99.98%

*Votes cast by 1 shareholder holding 500 shares has been considered invalid.

Register of Postal Ballot and all other relevant records of voting process given/ provided/ maintained in electronic mode, will remain in our custody until the Chairman considers, approves, and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman/ person authorized by him for safe keeping.

**For SVD & Associates
Company Secretaries**

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A MUDALIAR

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Sridhar Mudaliar

Partner

FCS No: 6156

CP No: 2664

Date: January 22, 2024

Place: Pune

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