



2nd October 2021

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai-400051

Scrip Code: 540203

Symbol: SFL

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the company has incorporated a wholly owned subsidiary "International Comfort Technologies Private Limited" with the Registrar of Companies, Delhi on October 1, 2021.

The disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and part A of the Schedule III of the aforesaid regulation is attached as per Annexure A.

This is for your information and records.

Thanking you,

Yours truly,
For Sheela Foam Limited

Md Iquebal Ahmad
Company Secretary & Compliance Officer

SHEELA FOAM LTD.

#14, Sector 135, Noida, U.P. - 201301, India

Ph: Int-91(0)-120-4868402 • Email: contactus@sheelafoam.com

Regd. Office: 604 Ashadeep, 9 Hailey Road, New Delhi - 110001, India • Ph: Int-91(0)-11-22026875-76

Toll Free: 1800 103 6664 • www.sleepwellproducts.com • www.sheelafoam.com

CIN-L74899DL1971PLC005679

Annexure A

Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a) Name of the target entity, details in brief such as size, turnover, etc.	<p><u>Name of the Target:</u> International Comfort Technologies Private Limited(ICTPL) is registered with ROC Delhi.</p> <p><u>Details of the Target</u> Authorized and paid-up capital Rs. 10,00,000/- Turnover: Nil (New company)</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>Yes. ICTPL is the wholly owned subsidiary of Sheela Foam Limited and Mr. Rahul Gautam and Mr. Tushaar Gautam are Directors of the subsidiary.</p> <p>Arm’s length is not applicable.</p>
c) Industry to which the entity being acquired belongs	To carry out manufacturing and selling of Foam, Mattresses, Pillows, Home Comfort Products, and related articles in India and Overseas Countries.
d) Objects and effects of acquisition (including, but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Initially, ICTPL will establish two manufacturing facilities one is at Village: Medhi, Tehsil: Niwas, District: Mandla near Jabalpur and other is at Nandigram, Gujarat with the object to manufacture the valued products to tap rural or semi urban market targeting consumer segment and scaleup the export and e-commerce business.</p> <p>The cost of project would be around Rs. 200 crores. Half of the project cost would be funded by Sheela Foam Limited through equity/preference shares/loan and remaining would be funded by Bank(s).</p>
e) Brief details of any governmental or regulatory approvals required for the acquisition	No
f) Indicative time period for the completion of the acquisition	Not Applicable
g) Nature of consideration – whether cash consideration or share swap and details of the same	Cash transaction (not remitted yet)
h) Cost of acquisition or the price at which the shares are acquired	Initial investment of 1,00,000 equity shares of Rs. 10/- each
i) Percentage of shareholding / control acquired and/or number of shares acquired	100%
j) Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>International Comfort Technologies Private Limited is incorporated in Delhi, India on October 01, 2021 is yet to commence its business.</p> <p><u>Turnover of last 3 years:</u> Not Applicable since new Company.</p>