

KPEL/AGM/SEP/2023/438

September 29, 2023

To,

The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 539686

Sub: Proceeding of the 14th Annual General Meeting of the Company held on Friday, September 29, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("SEBI Listing Regulations"), we wish to inform that the 14th Annual General Meeting (AGM) of the members of K.P. Energy Limited held on Friday, September 29, 2023, (commenced at 3:00 pm and concluded at 4:01 pm) through Video Conferencing (VC)/ Other Audio Video Means (OVAM) facility and has transacted the following businesses:

1. Adoption of audited financial statements (including consolidated financial statements) for the financial year ended March 31, 2023 (Ordinary Resolution).
2. To confirm the payment of interim dividend of 2.5%, 2.0% and 2.5% aggregating to 7.0% which is Re. 0.70/- per equity share, which has already been paid to the shareholders within prescribed period in the financial year 2022-23 (Ordinary Resolution).
3. To appoint a Director in place of Mrs. Bhadrabala Dhimant Joshi (DIN: 07244587), who retires by rotation and being eligible offers herself for re-appointment (Ordinary Resolution).
4. Revision in Remuneration Payable to Dr. Farukbhai Gulambhai Patel (DIN: 00414045), Managing Director of the Company (Special Resolution).

Reg. Office:

'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat - 395017, Gujarat, India.

Phone: +91-261-2234757, **Fax:** +91-261-2234757

E-mail: info@kpenergy.in, **Website:** www.kpenergy.in

ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

BSE Listed Company

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169



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5. Revision in Remuneration Payable to Mr. Affan Faruk Patel (DIN: 08576337), Whole Time Director of the Company (Special Resolution).
6. Increase in borrowing powers of the Company (Special Resolution).
7. Increase in limits for selling, leasing or otherwise disposing of the whole or substantially whole of the undertaking and/or Creating Charge/Security over the Assets/Undertaking of the Company (Special Resolution).
8. Increase in the Limits of Loans and Investments by the Company (Special Resolution).
9. Approval for Adoption and Implementation of KP Energy Limited - Employee Stock Option Plan 2023 (Special Resolution).
10. Approval for extension of KP Energy Limited - Employee Stock Option Plan 2023 to the employees of the existing and future subsidiary company(ies) and existing and future associate company of the Company in India or outside India (Special Resolution).
11. Approval of Material Related Party Transactions with KPI Green Energy Limited (formerly known as K.P.I. Global Infrastructure Limited) (Special Resolution).
12. Approval of Material Related Party Transactions with KP Green Engineering Private Limited (formerly known as K P Buildcon Private Limited) (Special Resolution).
13. Approval of Material Related Party Transaction(s) with KPI Green OMS Private Limited (Formerly known as M81 Technologies Private Limited) (Special Resolution).
14. Approval of Material Related Party Transaction(s) with promoter and related entities (Special Resolution).
15. Appointment of Mr. Afzal Harunbhai Malkani (DIN: 07194226) as Non-Executive Non-Independent Director of the Company (Special Resolution).
16. Ratification of Remuneration of Cost Auditor (Ordinary Resolution).

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The Company provided remote e-voting facility to the members on resolutions proposed to be considered at the AGM from Tuesday, September 26, 2023 (09:00 a.m.) to Thursday, September 28, 2023 (05:00 p.m.). The Company also provided e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not casted their vote earlier.

Details of voting results as required under Regulation 44(3) of the SEBI Listing Regulations will be submitted separately.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For K.P. Energy Limited

Karmit Sheth
Company Secretary & Compliance Officer



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