



RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: November 10, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai- 400001 (Maharashtra)

Ref: Reliance Chemotex Industries Limited, Scrip Code: 503162

Sub: Outcome of Board Meeting held on Wednesday, November 10, 2021 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Reliance Chemotex Industries Limited in their meeting held today i.e. Wednesday, November 10, 2021, inter alia transacted the following businesses:

1. Approved Un-Audited Financial Results of the company for the quarter and half year ended on September 30, 2021 along-with the Statement of Assets and Liabilities as on September 30, 2021 and Cash Flow Statement for the half-year ended on September 30, 2021 and took on records Limited Review Report thereon [Copy of the same is enclosed herewith in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015];
2. Approved the proposed Expansion program for increasing the existing installed capacity by approx. 6,250 spindles at its factory premises situated at Village Kanpur, Udaipur (Raj.);
3. Approved to make an application to National Stock Exchange of India Ltd. (NSE) for listing of equity shares of Company on NSE also.

The Board Meeting commenced at 12:15 Noon and concluded at 12:50 P.M.

The copy of the results as aforesaid is also available on the website of the Company.

Kindly take the above on your records.

Yours Sincerely,
For Reliance Chemotex Industries Limited


Chirag Gupta
Company Secretary
M. No.: A50843





RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED
Regd. Office : Village Kanpur, Rajasthan -313003
CIN: L40102RJ1977PLC001994
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2021

PART I							
							RS. IN LACS EXCEPT EPS
Sl. No.	Particulars	Quarter ended 30.09.2021 (Un-Audited)	Quarter ended 30.09.2020 (Un-Audited)	Quarter ended 30.06.2021 (Un-Audited)	Half year ended 30.09.2021 (Un-Audited)	Half year ended 30.09.2020 (Un-Audited)	Year ended 31.03.2021 (Audited)
1	Income						
	(a) Revenue from operation	8,898.51	6243.99	8,241.99	17,140.50	10,159.04	25,562.46
	(b) Other Income	91.54	119.93	51.45	142.99	282.22	449.29
	Total Income (a+b)	8,990.05	6,363.92	8,293.44	17,283.49	10441.26	26,011.75
2	Expenses						
	(a) Cost of Raw Materials Consumed	4,500.82	2863.05	4,268.30	8,769.12	4,887.93	12,501.94
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	(34.84)	405.39	(80.68)	(115.52)	290.87	(133.87)
	(c) Employee Benefits Expense	1,118.36	1056.94	1,049.38	2,167.74	1,850.63	4,234.67
	(d) Finance Cost	262.55	235.18	269.51	532.06	438.63	964.80
	(e) Depreciation and Amortization Expense	228.03	187.38	189.48	417.51	369.48	759.87
	(f) Power & Fuel	798.72	764.98	747.16	1,545.88	1,378.16	2,970.43
	(g) Other Expenses	1,488.88	829.47	1,377.41	2,866.29	1,362.09	3,677.68
	Total Expenses	8,362.52	6,342.39	7,820.56	16,183.08	10577.79	24,975.52
3	Profit Before Tax (1-2)	627.53	21.53	472.88	1,100.41	(136.53)	1,036.23
4	Tax Expense						
	Current tax	69.00	-	128.00	197.00	-	170.50
	MAT Credit Entitlement	-	-	-	-	-	(24.97)
	Tax for earlier year	-	-	-	-	-	18.79
	Deferred Tax	118.50	15.57	39.20	157.70	1.49	178.78
5	Net Profit for the Period (3-4)	440.03	5.96	305.68	745.71	(138.02)	693.13
6	Other Comprehensive Income						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbusement (gain/Loss on defined benefit plan	2.97	4.41	2.96	5.93	8.82	11.86
	ii) Tax on (i) above	(0.91)	(1.29)	(0.82)	(1.73)	(2.57)	(3.29)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	442.09	9.08	307.82	749.91	(131.77)	701.70
8	Paid-up Equity Share Capital (Face value of Rs. 10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						9,682.91
10	Basic & Diluted EPS (Rs) (not annualised)	5.83	0.08	4.05	9.88	-1.83	9.19



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SANJIV SHROFF
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Registered Office & Works : Village Kanpur, P. O. Box No. 73, Udaipur-313 003 (Raj.)
Phone : (0294) 2490488, 2491489-90 Fax : 0294-2490067 e-mail: udaipur@reliancechemotex.com
Website : www.reliancechemotex.com CIN : L40102RJ1977PLC001994



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

PART II		RS. IN LACS	
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2021			
Particulars	As at 30.09.2021 (Un-Audited)	As at 31.03.2021 (Audited)	
ASSETS			
(1) Non - Current assets			
a) Property, Plant and Equipment	12,954.85	10,882.86	
b) Capital Work in Progress	237.39	130.55	
b) Investment - Property	205.18	207.02	
c) Other intangible assets	5.73	3.45	
d) Right of use assets	4,061.68	3,730.30	
e) Financial assets			
i) Investment	-	-	
ii) Other Financial Assets	474.39	460.15	
iii) Others	221.94	243.44	
(2) Current assets			
a) Inventories	4,506.26	4,667.15	
b) Financial assets			
i) Investments	10.22	10.06	
ii) Trade receivables	1,072.17	1,062.30	
iii) Cash and cash equivalents	7.49	31.92	
iv) Bank Balances	6,066.26	3,256.01	
v) Others	802.29	563.97	
c) Current tax assets (net)	11.44	94.15	
d) Other current assets	1,344.11	921.50	
Total ASSETS	31,981.40	26,264.83	
EQUITY AND LIABILITIES			
EQUITY			
a) Equity share capital	755.97	755.97	
b) Other equity	10,281.95	9,682.91	
LIABILITIES			
(1) Non - current liabilities			
a) Financial liabilities			
i) Borrowings	5,269.99	3,386.04	
ii) Lease Liabilities	269.35	87.21	
ii) Other financial liabilities	22.80	12.43	
b) Provisions	44.70	44.70	
c) Deferred tax liabilities (net)	2,202.29	2,042.86	
(2) Current liabilities			
a) Financial liabilities			
i) Borrowings	7,750.53	6,245.92	
i a) Lease Liabilities	87.20	17.10	
ii) Trade payables			
- Due to Micro small and Medium Enterprises	90.87	90.35	
- Due to Others	2,741.15	1,884.44	
iii) Other financial liabilities	2,117.02	1,487.79	
Other current liabilities	227.43	448.49	
Provisions	120.15	78.60	
Total EQUITY AND LIABILITIES	31,981.40	26,264.83	



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PART III		
CASH FLOW STATEMENT FOR SIX MONTH ENDED SEPTEMBER 30, 2021		
PARTICULARS	AS AT 30TH SEPTEMBER, 2021	AS AT 30TH SEPTEMBER, 2020
CASH FLOW FROM OPERATING ACTIVITIES:	(In lacs)	(in lacs)
Profit before exceptional Items and tax as per statement of profit and loss	1,100.41	(136.53)
Adjustments for:		
Depreciation and amortization expenses	417.51	369.48
Finance cost	532.06	438.63
Bad Debts Written off / Provision for Bad Debts	-	-
Gain on Security Deposit	(24.81)	(9.09)
Interest Income	(113.50)	(44.54)
Sundry Balances Written Back	(1.08)	(10.76)
(Profit)/ loss on sale of fixed assets (net)	55.35	(10.58)
Operating profit before working capital changes	1,965.94	596.61
(Increase)/decrease in trade & other receivables	(9.87)	232.33
(Increase)/decrease in inventories	160.89	0.59
(Increase)/ Decrease in other assets	(401.12)	(601.73)
(Increase)/ Decrease in other financial assets	(206.54)	214.40
(Increase)/ Decrease in trade payables	858.31	837.00
Increase/ (Decrease) in other current financial liabilities	639.60	1,023.67
Increase/ (Decrease) in other current liabilities	(221.07)	255.02
Increase/(decrease) in provisions	47.48	22.56
Less: direct taxes paid (net of refunds)	(100.00)	-
Net cash flows (used in)/ generated from operating activities after exceptional items	2,733.62	2,580.45
CASH FLOW FROM INVESTING ACTIVITIES:		
Inflow/(outflow) from long term financial assets	-	-
Sale proceeds of property, plant and equipment	76.60	17.65
Interest received	113.50	44.54
Increase in Loans and Advances	-	-
Increase in Investment	-	-
Increase in other Bank Balance (Including deposit within 3 to 12 months maturity)	(2,831.62)	(1,414.69)
Purchase of property, plant and equipment/ intangible assets	(2,774.16)	(901.77)
Net cash (used in) / generated from investing activities	(5,415.68)	(2,254.28)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds / Repayment of Long term borrowings	1,883.95	385.29
Proceeds from issuance of Share Capital	-	-
Proceeds from Premium on issue of Shares	-	-
Proceeds / Repayment of Short term borrowings (net)	1,504.61	(209.08)
Repayment of Lease liability (Principal and Interest)	(42.58)	(49.05)
Dividend and DDT paid on Equity Share	(150.87)	(75.44)
Interest paid	(537.48)	(442.55)
Net cash (used in) / generated from financing activities	2,657.63	(390.83)
NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES	(24.43)	(64.65)
ADD: CASH & CASH Equivalent at beginning of period	31.92	76.96
CASH & CASH Equivalent at end of the period	7.49	12.31

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November, 2021.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has assessed the impact of COVID-19 pandemic on its financial results/position. As per the current assessment, the Company expects to recover the carrying amount of inventory, trade receivable and other assets. However, the impact assessment of COVID-19 will be a continuous process given the uncertainties associated with its nature and duration.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.

Date : 10th November, 2021



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(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008

Limited Review Report on Quarterly/Half Yearly Unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Director of
Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter/half year ended 30 September 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)

Place: New Delhi
Date:10.11.2021



P. K. Jain
(P.K.Jain)

Partner

Membership No. 010479

UDIN 21010479AAMCV1385