

Date: December 30, 2023

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| The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL | The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309 |
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Dear Sir/ Madam,

Sub: Outcome of the Acquisition and Allotment Committee Meeting held on December 30, 2023

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that, the Acquisition and Allotment Committee Members of the Company at its meeting held today i.e. Saturday, December 30, 2023, has, inter alia, considered and approved the following business:

The RST Industries Limited, Nigeria (step down subsidiary) of the Company proposed the allotment of shares to the Promoters and Non-Promoters. In result of above mentioned allotment shareholding of RSTL International FZE, Dubai (WOS) will be reduced to 51% in RST Industries Limited, Nigeria (step down subsidiary). The said proposed allotment will not affect holding-subsidiary (step down subsidiary) relationship.

The Committee Meeting commenced at 12:30 P.M and concluded at 1:15 P.M.

We request you to take the same on record.

Thanking you,

For Rama Steel Tubes Limited


Richi Bansal
WTD and CEO



Email: investors@ramasteel.com