

March 31, 2021

To,

<b>BSE LIMITED</b>  P.J. Towers, Dalal Street, Mumbai - 400 001  <b>BSE Scrip Code:</b> 532684	<b>National Stock Exchange of India Ltd.</b>  Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400 051  <b>NSE Symbol:</b> EKC <b>NSE Series:</b> EQ
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**EVEREST  
KANTO  
CYLINDER  
LIMITED**

**Manufacturers  
of High Pressure  
Seamless  
Gas Cylinders**

Dear Sir/Madam,

**Sub: Further Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our disclosure dated February 13, 2021 and Clarification dated February 17, 2021, with respect to sale/disposal of EKC Industries (Tianjin) Co. Ltd., Everest Kanto Cylinder Limited's Subsidiary in China we inform the exchanges as follows:

- i. The Buyer, You Yuan Office Union (Tianjin) Co. Ltd. received the requisite Approvals from Chinese Authorities for making outward remittance.
- ii. Accordingly, as per the Agreements and Amendments thereto, the Shareholders of EKC Industries (Tianjin) Co. Ltd. i.e. Everest Kanto Cylinder Limited, India and EKC International FZE, Dubai (Wholly Owned Subsidiary of Everest Kanto Cylinder Limited in Dubai) have received the Remittance equivalent of RMB 85.39 Million post retention of RMB 8.11 Million, towards the Equity Sales Proceeds of EKC Industries (Tianjin) Co. Ltd.
- iii. Thus, on March 31, 2021, Everest Kanto Cylinder Limited has received in India a remittance equivalent of RMB 54.62 Million and EKC International FZE, Dubai has received a remittance equivalent of RMB 30.77 Million, proportionate to their Shareholding of 63.96% and 36.04% respectively in EKC Industries (Tianjin) Co. Ltd.

You are requested to take note of the same and oblige.

Thanking you,

For **Everest Kanto Cylinder Limited**

*Bmk*

**Bhagyashree Kanekar  
Company Secretary and Compliance Officer**



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