

15.11.2019

To

The General Manager – DCS, Listing Operations-Corporate Services Dept. BSE Ltd. 1 st Floor, New Trading Ring, Rotunda Building, 'P J. Towers, Dalal Street, Fort, Mumbai 400 001. corp.relations@bseindia.com Stock Code: 532891	The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051 cc_nse@nse.co.in Stock Code: PURVA
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Friday, November 15, 2019

Ref: Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Board Meeting to consider the proposal for issue of Non-Convertible Debentures on Private Placement Basis

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Puravankara Limited at its meeting held today has inter-alia

(i) approved the Issue of Un-Listed Secured Non-Convertible Debentures (NCDs) of upto Rs.100 Crores on Private Placement Basis as per the following terms and

(ii) Authorised a Committee of Board of Directors for allotment of NCDs.

Terms of issue of NCD:

- i. Size of the issue: Rs.100 crores in two tranches.
- ii. Listing: Unlisted
- iii. Tenure of the instrument - date of allotment and date of maturity: 36 months from the date of disbursement
- iv. Coupon/interest offered, schedule of payment of coupon/interest and principal:
14% p.a. payable monthly
One year moratorium and 24 monthly instalments thereafter.
- v. Charge/security, if any, proposed to be created over the assets of the Company:
Hypothecation of company's entitlement of receivables of sold and unsold units of the identified project of the company.
- vi. Special right/interest/privileges attached to the instrument and changes thereof;
N.A.

The time of commencement of the Board Meeting was 10:30 a.m. and the time of conclusion was 11.30a.m.

Kindly take the same on record.

Thanking you
Yours sincerely

For Puravankara Limited

Bindu D
Company Secretary & Compliance Officer**PURAVANKARA LIMITED**