

# Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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CIN : L25111MH1988PLC048925



Date: May 16, 2024

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

## **Sub: Earnings Release on Results for the quarter ended March 31, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for quarter ended March 31, 2024.

Kindly take the same on record.

Thanking you.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

**Ankita Bhanushali**  
**Company Secretary**

*Encl: as above*

### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**



## Mitsu Chem Plast Reports ₹9 Cr PAT for FY24

Mumbai, May 16, 2024, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Molding, Injection Molding and Customized Molding, announced its audited Financial Results for Q4 & FY24.

### FY24 Key Financials at a Glance:

- Total Income at ₹ 312.28 Cr
- EBITDA at ₹ 25.67 Cr
- PAT at ₹ 8.86 Cr
- EPS at ₹ 7.12

### Q4 FY24 Key Financials at a Glance:

- Total Income at ₹ 82.55 Cr
- EBITDA at ₹ 7.52 Cr
- PAT at ₹ 2.83 Cr
- EPS at ₹ 2.28

**Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,** “I am pleased to announce the results for the fourth quarter and the full fiscal year 2024. Mitsu has demonstrated remarkable performance and our focus remains on enhancing operational efficiencies, expanding our product portfolio, and strengthening our market presence.

We received an outstanding response to our recent rights issue during this quarter. We deeply appreciate the trust and confidence shown in us. This achievement underscores our dedication to excellence, innovation, and sustainable progress.

We eagerly anticipate the opportunities ahead and are prepared to deploy these resources thoughtfully to fortify our industry position. Our pledge to foster sustainable growth and drive innovation remains steadfast, and we are enthusiastic about leveraging these funds to propel our company to unprecedented achievements within the industry.

Our unwavering commitment to innovation and quality has enabled us to meet the evolving needs of our customers and maintain a competitive edge in the industry.”

### **Highlights for Q4 FY24 (January 2024 – March 2024)**

#### **Right Issue**

The company successfully completed the allotment of 15,09,075 partly paid-up equity shares, each with a face value of ₹10, at a price of ₹144 per share, which includes a share premium of ₹134. This allotment was executed with 50% of the issue price, amounting to ₹72 per share, being paid upon application.

## About Mitsu Chem Plast Limited

**Mitsu Chem Plast Limited** (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers. The company has expanded its product range by introducing new products, such as pails for lubricants, as well as new variants like GL 45 caps and TSV caps.

The Journey of the Company started 33 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

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