

KRISHNA FILAMENT INDUSTRIES LIMITED

(Formerly known as Mavi Industries Limited)

CIN No: L25200MH1988PLC048178

Regd Office: Betegaon Village, Boisar (East), Taluka Palghar, Dist. Thane 401501-Maharashtra, IN

Tel No.: 02525 271 881/83 FAX: 02525-271 882

Email Id: maviindustriesltd@gmail.com

Date: May 30, 2023

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400001

Scrip Code: 500248

Dear Sir/ Madam,

Sub: Corrigendum in Financial Results for the year ended March 31, 2023 submitted with the exchange

Ref: Our letter dated May 30, 2023 - Outcome of the Board Meeting held on Tuesday, May 30, 2023

We draw your attention to our letter dated May 30, 2023, wherein we have intimated the stock exchange about the audited financial results for the quarter and year ended March 31, 2023.

In this regard please be informed that the dates in the Statement of Audited Financial Results for Quarter and Year ended 31st March, 2023 Statement of Assets & Liabilities as at 31st March, 2023 and Statement of Cash Flow as at 31st March, 2023 were mentioned erroneously as 30 March 2023 which should be read as 30 May 2023 as the same has been approved by the Board at its meeting held today and therefore we enclose herewith the revised Statement of Audited Financial Results for Quarter and Year ended 31st March, 2023 Statement of Assets & Liabilities as at 31st March, 2023 and Statement of Cash Flow as at 31st March, 2023 with correct date i.e. 30 May 2023.

Please note that there are no other changes in our results submitted with the exchange.

Please take the same on record.

Thanking you,

For **Krishna Filament Industries Limited**

Vikas Poddar

Director

DIN: 06668979

KRISHNA FILAMENT INDUSTRIES LIMITED
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Reg. Office: Betegaon Village, Boisar (East), Dist. Palghar – 401 501
CIN NO.L25200MH1988PLC048178 Email ID : maviindustriesltd@gmail.com Tel : 02525-271881
Statement of Audited Financial Results for Quarter and Year ended 31st March , 2023

(Rs. In lakhs)

Particulars	Quarter Ended			Nine Months Ended	Year Ended	
	31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.12.2022 Unaudited	31.03.2023 Audited	31.03.2022 Audited
1. Income						
a. Revenue from operations	-	-	-	-	-	-
b. Other Income	0.00	11.64	-	15.06	15.06	5.00
Total Income	0.00	11.64	-	15.06	15.06	5.00
2. Expenses						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d. Employee benefit expense	0.68	0.51	-	1.12	1.80	1.10
e. Finance Cost	-	-	-	-	-	-
f. Depreciation & amortisation expense	-	-	-	-	-	-
g. Other Expenses	5.88	2.99	1.98	4.67	10.54	6.77
Total Expenses (a to g)	6.56	3.50	1.98	5.79	12.34	7.87
3. Profit / (Loss) before exceptional items and tax (1-2)	(6.56)	8.14	(1.98)	9.27	2.72	(2.87)
4. Exceptional Items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3-4)	(6.56)	8.14	(1.98)	9.27	2.72	(2.87)
6. Tax expense (including Deferred Tax)	-	-	-	-	-	-
7. Net Profit / (Loss) after tax (5-6)	(6.56)	8.14	(1.98)	9.27	2.72	(2.87)
8. Extra ordinary items (net of tax expense)	-	-	-	-	-	-
9. Net Profit / (Loss) for the period / year after tax (7-8)	(6.56)	8.14	(1.98)	9.27	2.72	(2.87)
10. Other Comprehensive Income						
Items that will not be reclassified into Profit or Loss						
Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
11. Total Comprehensive Income for the year (after tax) (9+10)	(6.56)	8.14	(1.98)	9.27	2.72	(2.87)
12. Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	778.63	778.63	778.63	778.63	778.63	778.63
13. Other Equity excluding Revaluation reserve as per Balance Sheet	(1,061.25)	(1,054.70)	(1,063.97)	(1,054.70)	(1,061.25)	(1,063.97)
14. Earnings per share of Rs. 10/- each *						
(a) Basic	(0.08)	0.10	(0.03)	0.12	0.03	(0.04)
(b) Diluted	(0.08)	0.10	(0.03)	0.12	0.03	(0.04)
* EPS for interim period is not annualised						
See accompanying note to the Financial Results						

By Order of Board

Vikas Murari
Poddar

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Vikas Murari Poddar
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Vikas Poddar
Director
(DIN : 06668979)



Date :- 30 May 2023
Place :- Boisar

KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Statement of Assets & Liabilities as at 31st March, 2023

(Rs. In lakhs)

Particulars	As at 31.03.2023	As at 31.03.2022
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	31.25	31.25
Financial Assets		
Investments	0.38	0.38
Others	36.93	37.33
Total Non - Current Assets	68.56	68.96
Current assets		
Financial Assets		
Cash and Cash Equivalents	2.76	0.41
Other Financial Assets	-	1.36
Total Current Assets	2.76	1.77
Total Assets	71.32	70.73
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	778.63	778.63
Other Equity	(1,061.25)	(1,063.97)
Equity attributable to Owners	(282.62)	(285.34)
Non Controlling Interest	-	-
Total Equity	(282.62)	(285.34)
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	284.65	284.65
Deferred tax liabilities (Net)	0.41	0.41
Other Non Current Liabilities	3.45	3.45
Total Non - Current Liabilities	288.51	288.51
Current liabilities		
Financial Liabilities		
Other Financial Liabilities	65.43	67.56
Provisions	-	-
Total Current Liabilities	65.43	67.56
TOTAL EQUITY AND LIABILITIES	71.32	70.73

By Order of Board

Vikas

Murari

Poddar

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Vikas Poddar

Director

(DIN : 06668979)

Date :- 30 May 2023

Place :- Boisar



KRISHNA FILAMENT INDUSTRIES LIMITED
(Formerly known as MAVI INDUSTRIES LIMITED)

Statement of Cash Flow as at 31st March , 2023

(Rs. In Lakhs)

Particulars	Year Ended 31- March -2023	Year Ended 31-March-2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit / (Loss) Before Tax	2.72	-2.87
Add / (Less) : Adjustments for		
Dividend Income	-	-
Profit on Sale of Investments	-	-
	<u>2.72</u>	<u>-2.87</u>
Operating Loss Before Working Capital Changes	2.72	-2.87
Add / (Less) : Adjustment for changes in working capital		
(Increase) / Decrease in other current assets	1.36	-
(Increase) / Decrease in other non-current financial assets	0.41	-
Increase / (Decrease) in other current financial liabilities	-2.13	1.39
Cash Generated from Operations	2.35	-1.48
Add / (Less) : Direct Taxes Paid	-	-
Net Cash Inflow / (Outflow) from Operating Activities (A)	2.35	-1.48
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	2.35	-1.48
Add : Cash and Cash Equivalents at the beginning of the period	0.41	1.89
Cash and Cash Equivalents at the end of the period	2.76	0.41



Date :- 30 May 2023

Place :- Boisar

By Order of Board

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Vikas Poddar

Director

(DIN : 06668979)