

Date: 28<sup>th</sup> April, 2023

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400051  
**Scrip Name: - SHANKARA**

Dear Sir,

**Sub: Non-applicability of SEBI Circular in connection with fund raising by issuance of Debt Securities by Large Entities.**

This is with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of raising of funds by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this regard, we would like to inform you that our company "Shankara Building Products Limited" is not falling under the category of "Large Corporate (LC)" for the Financial Year ended March 31, 2023.

You are requested to kindly take the same on record.

Thanking you

**For Shankara Building Products Limited**

**Ereena Vikram**  
**Company Secretary & Compliance Officer**

**Contact Details:**  
**Phone No.: 080-27836955**  
**Email: cs@shankarabuildpro.com**

**Alex Varghese**  
**Chief Financial Officer**

**Contact Details:**  
**Phone No.: 080-27836955**  
**Email: alex@shankarabuildpro.com**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

Sr. No	Particulars	Details
1.	Name of the Company	Shankara Building Products Limited
2.	CIN	L26922KA1995PLC018990
3.	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2023, as applicable (in Crores)	Rs. 33.15 Cr
4.	Highest Credit Rating during the previous FY along with the name of the Credit rating Agency	BBB+
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

**For Shankara Building Products Limited**

**Ereena Vikram**  
Company Secretary & Compliance Officer

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