

To,

<b>BSE Ltd.</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.  (Scrip Code: Equity - 532144), (NCD - 960468, 960491 and 973309)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Sir/ Madam,

**Subject - Sintex plans to set up water tanks and PVC pipes facilities in Telangana.**

Welspun Corp Limited is pleased to inform that its wholly owned subsidiary Sintex BAPL has entered into an MOU with the state government of Telangana to set up a manufacturing unit in the state with upto Rs 350 crore investment.

The proposed project is under the state government's incentive scheme and will be manufacturing water tanks and pipes. Along with growing its market reach in water tanks segment, Sintex, a national iconic brand, plans to make its foray into pipes business through this project, which will have a mix of different types of PVC pipes and fittings.

The total investment will spread over next three financial years. The project design is at an early stage and the initial investment will not exceed Rs 50 crore on land and infrastructure in the current financial year (FY24). More details regarding this will be shared in due course.

Commenting on the development, Welspun Group Chairman, B. K. Goenka said, "As a group we have been running our operations in the state already and this project will create further employment in the state. Sintex is an iconic brand for its water tanks and foray into PVC pipes segment will strengthen our presence into the building material verticals further."

Thanking you.

Yours faithfully,  
For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**Welspun Corp Limited**

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