

THE PHOSPHATE COMPANY LIMITED

Works
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Rishra - 712 248
Hooghly (W.B)
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GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/333

November 9, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Sub: Regulation 33

Dear Sir,

Meeting concluded at 5.25 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter and half year ended 30th September, 2020.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer



Encl.a/a



S K AGRAWAL AND CO

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrwal.co.in

Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 30th September, 2020 and for the period from 1 April 2020 to 30 September 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S K AGRAWAL AND CO.

Chartered Accountants

Firm Registration No.- 306033E

Hemant Kumar
Hemant Kumar Lakhotia

(Partner)

Membership No. 068851

UDIN - 20068851AAAAS1406

Place: Kolkata

Dated: 9 November, 2020

Branch Office : C/o. SKN INDUSTRIAL HOUSE, 320, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 160, AJMERI GATE, DELHI-110 006, PH. : 9811109505
A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063

HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030

488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226

591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022



S K AGRAWAL AND CO

Chartered Accountants

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Independent Auditor's Review Report on consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2020 and for the period from 1 April 2020 to 30 September 2020, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a) The Phosphate Company Limited
- b) Abhinandan Goods Private Limited





S K AGRAWAL AND CO

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothings has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Nil, total net profit/ (loss) after tax of Rs.(0.04) lakhs and Rs.(0.06) lakhs and total comprehensive income/(loss) of Rs.(0.04) lakhs and Rs.(0.07) lakhs, for the quarter ended 30th September 2020 and for the period from 1 April 2020 to 30 September 2020 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Place: Kolkata

Dated: 9 November, 2020

For S K AGRAWAL AND CO.

Chartered Accountants

Firm Registration No.- 306033E

Hemant Kumar Lakhotia

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851

UDIN - 20068851 AAAAJT4153

THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231W/81949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020

Particulars		Consolidated				Standalone			
		Quarter Ended		Half year ended		Quarter Ended		Half year ended	
		30-Sep-20	30-Jun-20	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19
		Reviewed				Reviewed			
		Audited				Audited			
		Year ended				Year Ended			
		31-Mar-20				31-Mar-20			
		Amount Rs. in lacs				Amount Rs. in lacs			
1. Revenue									
(a) Gross Sales/ Income from Operations		2,170.34	2,174.34	2,528.00	3,135.11	357.66	2,174.34	2,528.00	3,135.11
(b) Less: Discounts, Rebates & Taxes		87.94	204.09	103.41	307.94	15.47	204.09	103.41	307.94
(c) Net Revenue from Operations		2,082.40	1,970.25	2,424.59	2,827.17	342.19	1,970.25	2,424.59	2,827.17
(d) Other Income		0.15	2.80	7.74	5.28	7.59	2.80	7.74	5.28
Total Revenue		2,082.55	1,973.05	2,432.33	2,832.45	349.78	1,973.05	2,432.33	2,832.45
2. Expenses									
(a) Cost of Material Consumed		1,002.44	882.09	1,237.40	1,643.63	234.96	882.09	1,237.40	1,643.63
(b) Purchase of Trading Goods		12.67	2.59	12.67	28.43	-	2.59	12.67	28.43
(c) (Increase) /Decrease in Inventories of Finished Goods / Stock-in-Trade and Work-in-Progress		(44.04)	347.34	(156.79)	(44.50)	(112.75)	347.34	(156.79)	(44.50)
(d) Employee benefit expenses		77.25	80.24	157.91	154.21	80.66	80.24	157.91	154.21
(e) Other expenses		521.07	441.59	747.33	684.07	226.23	441.50	747.24	683.96
Total expenses		1,569.39	1,753.85	1,998.52	2,465.84	429.13	1,753.76	1,998.43	2,465.73
3. Profit before Interest, Depreciation and Tax		513.16	219.20	433.81	366.61	(79.35)	219.29	433.90	366.72
4. Finance costs		78.03	124.00	164.63	239.52	86.60	124.00	164.63	239.52
5. Depreciation and amortisation expense		26.62	28.82	53.24	56.76	26.62	28.82	53.24	56.76
6. Profit/(Loss) before tax		408.51	66.38	215.94	70.33	(192.57)	66.47	216.03	70.44
(a) Current Tax		36.71	10.49	36.71	11.31	-	10.49	36.71	11.31
(b) Provision for earlier year		-	-	-	-	-	-	-	-
(c) MAT Credit (Availed)/Utilised		31.35	-	31.35	-	-	-	31.35	-
(d) Deferred Tax		46.13	16.99	(7.53)	14.31	(53.66)	17.01	(7.51)	14.34
7. Net Profit for the period after Tax		294.32	38.90	155.41	44.71	(138.91)	38.97	155.48	44.79
8. Other Comprehensive Income/(Loss)		-	-	-	(10.70)	-	-	-	(10.70)
9. Total Comprehensive Income for the period (7+8)		294.32	38.90	155.41	44.71	(138.91)	38.97	155.48	44.79
10. Paid-up Equity Share Capital (Face Value per share: Rs.10/-)		360.75	360.75	360.75	360.75	360.75	360.75	360.75	360.75
11. Other Equity as per Balance Sheet		-	-	-	-	-	-	-	-
12. Earnings per share (of Rs. 10/- each) (Not annualised):		8.16	1.08	4.31	1.24	(3.85)	1.08	4.31	1.24
Basic & Diluted		11.04	2.35	6.44	3.21	(4.60)	2.35	6.45	3.21
Cash		-	-	-	-	-	-	-	-



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Statement of Assets and Liabilities

Consolidated As at		Standalone As at	
30-09-2020	31-03-2020	30-09-2020	31-03-2020
Reviewed	Unaudited	Reviewed	Audited
Assets			
I. Non-current assets			
8,032.42	8,084.19	7,217.40	7,269.17
272.79	243.64	10.38	
0.32	0.26	24.32	24.32
46.30	48.54	46.30	48.54
10.09	33.90	8.56	32.40
8,961.92	8,410.53	7,306.96	7,374.43
II. Current assets			
1,292.94	1,157.25	1,292.94	1,157.25
15.41	25.55	15.41	25.55
1,323.09	1,315.55	1,297.62	1,290.09
11.68	84.95	5.97	83.87
101.66	104.41	101.66	104.41
0.10	-	100.10	419.35
44.92	35.96	1,029.92	35.96
530.47	408.88	530.47	408.88
3,320.27	3,132.55	4,374.09	3,525.36
11,682.19	11,543.08	11,681.05	10,899.79
Equity and Liabilities			
Equity			
360.75	360.75	360.75	360.75
7,104.05	6,948.57	7,102.91	6,947.43
7,464.80	7,309.32	7,463.66	7,308.18
Liabilities			
Non-current liabilities			
1,408.57	1,443.75	1,408.57	1,443.75
106.73	110.79	106.73	110.79
81.83	30.80	81.83	30.80
1,597.13	1,585.34	1,597.13	1,585.34
Current liabilities			
939.52	1,061.15	939.52	421.00
1,027.37	1,064.18	1,027.37	1,064.18
150.82	158.22	150.82	162.30
299.00	288.01	299.00	286.00
133.97	43.94	133.97	39.87
69.58	32.92	69.58	32.92
2,620.26	2,648.42	2,620.26	2,006.27
11,682.19	11,543.08	11,681.05	10,899.79

Statement of Cash Flow

Consolidated Half year ended		Standalone Half year ended	
30-09-2020	30-09-2019	30-09-2020	30-09-2019
Reviewed	Reviewed	Reviewed	Reviewed
215.94	70.33	216.03	70.44
(7.51)	(1.57)	(7.51)	(1.57)
124.04	213.42	124.04	213.42
53.24	56.76	53.24	56.76
0.00	(0.74)	0.00	(0.74)
(0.46)	0.00	(0.46)	0.00
0.23	(0.23)	0.23	(0.23)
0.00	0.00	0.00	0.00
385.48	337.87	385.67	338.08
(33.22)	(443.28)	(35.29)	(443.35)
(116.60)	(116.33)	(116.60)	(116.32)
51.03	12.58	51.03	12.58
90.03	45.08	94.10	45.08
(135.69)	401.95	(135.69)	401.95
(16.60)	220.11	(682.24)	220.11
224.43	468.09	(439.12)	468.14
0.05	0.51	0.05	0.51
224.38	468.60	(439.17)	468.66
(30.62)	(142.90)	(11.85)	(108.50)
2.04	2.04	2.04	2.04
1.57	1.57	7.51	1.57
10.37	0.00	10.37	0.00
0.00	(6.00)	0.00	(5.00)
(12.74)	(144.28)	6.03	(109.89)
(180.87)	(100.21)	479.28	(133.52)
(124.04)	(213.42)	(124.04)	(213.42)
(284.91)	(313.62)	366.24	(346.94)
(73.27)	0.89	(177.90)	1.82
84.95	8.13	83.87	6.99
11.68	8.82	6.87	7.81

For and on behalf of the Board of Directors
The Phosphate Company Limited



(Suresh Kumar Bangur)
Executive Director
(DIN:00040852)

Place : Kolkata
Dated : 09-11-2020

THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLCO17664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2020

Notes :

- (a) The above financial results of the Company for the quarter ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- (c) Company's business activity falls within a single primary business segment, viz., "Agro-Input". Accordingly segment reporting disclosure is not applicable.
- (d) Operations of the Company has been severely affected during half year ended 30-09-2020 by a) Lock down imposed due to Covid-19 Pandemic and b) Damages at the factory due to cyclone Amphan.
- (e) Comparative figures have been rearranged / regrouped wherever necessary.



For and on behalf of the Board of Directors
The Phosphate Company Limited

(Suresh Kumar Bangur)
Executive Director
(DIN: 00040862)

Place: Kolkata
Dated: 09-11-2020