



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/18/2023-24

Date: 09th June, 2023

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Details of Voting results as per Regulation 44(3) of the SEBI (LODR) Regulation 2015 and Scrutinizer's Report

This is to inform you that the 20th Annual General Meeting of the Bank was held on Friday, 9th June, 2023 at 11.00 am through Video Conference / Other Audio Visual Means.

Resolutions mentioned in AGM Notice of the bank were passed by Shareholder of bank with the requisite majority.

Further please find enclosed details of voting results as per Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 and copy of Scrutinizer's Report.

This is for your information.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat)
Company Secretary & Compliance Officer

BANK OF MAHARASHTRA			
VOTING RESULTS RESOLUTION - 1			
Date of the AGM/ EGM	09-Jun-23		
Total number of shareholders on record date	441653		
No. of shareholders present in the meeting either in person or through proxy:			
Promoter and Promoter Group:			
Public:			
No. of Shareholders attended the meeting through Video Conferencing:			
Promoter and Promoter Group:	1		
Public:	78		
Agenda-wise disclosure (to be disclosed separately for each agenda item)			

Resolution No.1: To discuss approve and adopt the Balance Sheet for the Financial Year ended on 31.03.2023 (Ordinary Resolution)									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – Against (5)	No. of votes – abstain(6)	% of Votes in favour on votes polled (7)=[(4)/(2)]*100	% of Votes against on votes polled (8)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6122627927	6122627927	100	6122627927	0	0	100	0
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	6122627927	6122627927	100	6122627927	0	0	100	0
Public Institutions	E-Voting	238522521	229925304	96.4	229461859	463445	0	99.8	0.2
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	238522521	229925304	96.4	229461859	463445	0	99.8	0.2
Public – Non Institutions	E-Voting	369345999	2183971	0.59	2177262	6709	0	99.69	0.31
	Venue_Vote		377964	0.1	377964	0	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	369345999	2561935	0.69	2555226	6709	0	99.74	0.26
Total		6730496447	6355115166	94.42	6354645012	470154	0	99.99	0.01
Whether resolution passed with requisite majority									YES

Resolution No.2: To declare dividend on Equity Shares for the financial year 2022-23. (Ordinary Resolution)									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – Against (5)	No. of votes – abstain(6)	% of Votes in favour on votes polled (7)=[(4)/(2)]*100	% of Votes against on votes polled (8)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6122627927	6122627927	100	6122627927	0	0	100	0
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	6122627927	6122627927	100	6122627927	0	0	100	0
Public Institutions	E-Voting	238522521	230485447	96.63	230485447	0	0	100	0
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	238522521	230485447	96.63	230485447	0	0	100	0
Public – Non Institutions	E-Voting	369345999	2184126	0.59	2166868	17258	0	99.21	0.79
	Venue_Vote		377964	0.1	377964	0	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	369345999	2562090	0.69	2544832	17258	0	99.33	0.67
Total		6730496447	6355675464	94.43	6355658206	17258	0	100	0
Whether resolution passed with requisite majority									YES

Resolution No.3: To Consider and pass The appointment of Shri Parshant Kumar Goyal as the Non-Executive Director. (Ordinary Resolution)									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes –in favour (4)	No. of votes – Against (5)	No. of votes – abstain(6)	% of Votes in favour on votes polled (7)=[(4)/(2)]*100	% of Votes against on votes polled (8)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6122627927	6122627927	100	6122627927	0	0	100	0
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	6122627927	6122627927	100	6122627927	0	0	100	0
Public Institutions	E-Voting	238522521	230485447	96.63	207173775	23311672	0	89.89	10.11
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	238522521	230485447	96.63	207173775	23311672	0	89.89	10.11
Public – Non Institutions	E-Voting	369345999	2158884	0.58	2117978	40906	0	98.11	1.89
	Venue_Vote		377964	0.1	377964	0	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	369345999	2536848	0.69	2495942	40906	0	98.39	1.61
Total		6730496447	6355650222	94.43	6332297644	23352578	0	99.63	0.37
Whether resolution passed with requisite majority									YES

Resolution No.4: To raise Capital through FPO/Rights issue/QIP issue/ etc. (Special Resolution)									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes –in favour (4)	No. of votes – Against (5)	No. of votes – abstain(6)	% of Votes in favour on votes polled (7)=[(4)/(2)]*100	% of Votes against on votes polled (8)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6122627927	6122627927	100	6122627927	0	0	100	0
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	6122627927	6122627927	100	6122627927	0	0	100	0
Public Institutions	E-Voting	238522521	230485447	96.63	229919697	565750	0	99.75	0.25
	Venue_Vote		0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	238522521	230485447	96.63	229919697	565750	0	99.75	0.25
Public – Non Institutions	E-Voting	369345999	2184044	0.59	2097105	86939	0	96.02	3.98
	Venue_Vote		377964	0.1	375970	1994	0	99.47	0.53
	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	369345999	2562008	0.69	2473075	88933	0	96.53	3.47
Total	6730496447	6355675382	94.43	6355020699	654683	0	99.99	0.01	
Whether resolution passed with requisite majority									YES



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

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E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

9th June, 2023

To,
Managing Director & CEO
Bank of Maharashtra
Lokmangal, 1501, Shivaji Nagar,
Pune - 411 005

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Shareholders at the Annual General Meeting of your Bank held Friday, 9th June, 2023 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati A. Kumar



Malati A Kumar
Partner



SCRUTINIZER'S REPORT

Name of the Bank	Bank of Maharashtra
Type of Meeting	20th Annual General Meeting
Day, Date & Time	Friday, 9th June, 2023 at 11.00 a.m. (IST)
Deemed Venue	Lokmangal, 1501, Shivajinagar, Pune – 411005
Mode	Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the Annual General Meeting (“AGM”) of **Bank of Maharashtra** (hereinafter referred to as “the Bank”) held on **Friday, 9th June, 2023 at 11.00 a.m. (IST)** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer’s report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Annual General Meeting

2.1. Pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the Annual General Meeting or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), an advertisement was published in **Financial Express (English newspaper) and Loksatta (Vernacular language newspaper) on 20th May, 2023** specifying the date & time of the Annual General Meeting, availability of the notice on the Bank’s website and website of Stock Exchanges, manner of registration of email ids by the Shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the Annual General Meeting etc.





S. N. ANANTHASUBRAMANIAN & CO

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2.2. The Bank hosted the detailed notice of Annual General Meeting on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **18th May, 2023**.

2.3. The Bank has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **MCS Share Transfer Agent Limited**, Registrar and Share Transfer Agents ("RTA") of the Bank and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Bank completed dispatch of Notice of Annual General Meeting on **18th May, 2023 by e-mail to 3,72,732** Shareholders who had registered their email ids with the Bank / Depositories.

3. Cut-off date

Voting rights with respect to the agenda items were reckoned as on **Friday, 2nd June, 2023**, being the cut-off date for the purpose of deciding the entitlement of Shareholders for remote e-voting and e-voting during the Annual General Meeting.

4. Remote e-voting process

4.1. Agency

The Bank had appointed **Central Depository Services (India) Limited ("CDSL")** as the agency for providing the platform for remote e-voting and e-voting during the Annual General Meeting.

4.2. Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Tuesday, 6th June, 2023 till 05:00 p.m. on Thursday, 8th June, 2023** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolution on the remote e-voting platform provided by CDSL.





5. Voting at the Annual General Meeting

- 5.1. In line with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the Annual General Meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the Annual General Meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the Annual General Meeting, we unblocked the results of the remote e-voting and e-voting by Shareholders/ Members at the Annual General Meeting, on the CDSL e-voting platform and downloaded the results for scrutiny.
- 6.2. No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.





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7. Results

- 7.1. Consolidated results with respect to the agenda items as set out in the Notice of the Annual General Meeting dated 15th May, 2023 is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that **03 (Three Ordinary Resolutions as set out in Item Nos. 01 to 03 and 01 (One) Special Resolution as set out in Item No. 04** of the Notice of the Annual General Meeting dated 15th May, 2023 have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

Malati A. Kumar

Malati A. Kumar

Partner

ACS: 15508 | COP: 10980

ICSI UDIN: A015508E000473295

09th June, 2023 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Balance Sheet together with Profit and Loss Account and Cash Flow Statement of the Bank for the Financial Year ended on 31.03.2023, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Profit and Loss Account and Cash Flow Statement.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	376	6,35,42,67,048	23	3,77,964	399	6,35,46,45,012	99.9926
Dissent	10	4,70,154	0	0	10	4,70,154	0.0074
Total	386	6,35,47,37,202	23	3,77,964	409	6,35,51,15,166	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the Annual General Meeting dated 15th May, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar



Malati A. Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508E000473295
09th June, 2023 | Thane



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Company Secretaries


CONSOLIDATED RESULTS

Item No. 2: To declare dividend on Equity Shares for the financial year 2022-23.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	380	6,35,52,80,242	23	3,77,964	403	6,35,56,58,206	99.9997
Dissent	7	17,258	0	0	7	17,258	0.0003
Total	387	6,35,52,97,500	23	3,77,964	410	6,35,56,75,464	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the Annual General Meeting dated 15th May, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar


Malati A. Kumar
Partner
ACS: 15508 | COP: 10980
ICSI UDIN: A015508E000473295
09th June, 2023 | Thane



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Company Secretaries

CONSOLIDATED RESULTS

Item No. 3: The appointment of Shri Parshant Kumar Goyal as the Non-Executive Director of the Bank under Section 9 wef 15th December 2022.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	334	6,33,19,19,680	23	3,77,964	357	6,33,22,97,644	99.6326
Dissent	49	2,33,52,578	0	0	49	2,33,52,578	0.3674
Total	383	6,35,52,72,258	23	3,77,964	406	6,35,56,50,222	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the Annual General Meeting dated 15th May, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar

Malati A. Kumar
Partner

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Company Secretaries

CONSOLIDATED RESULTS

Item No. 4: To raise Capital upto Rs. 7,500 Crore through FPO/Rights issue/QIP issue/ etc.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	360	6,35,46,44,729	22	3,75,970	382	6,35,50,20,699	99.9897
Dissent	25	6,52,689	1	1,994	26	6,54,683	0.0103
Total	385	6,35,52,97,418	23	3,77,964	408	6,35,56,75,382	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the Annual General Meeting dated 15th May, 2023 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Malati A. Kumar



Malati A. Kumar
Partner

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