



VST Industries Limited

July 26, 2019

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir,

Sub : Unaudited Financial Results for the quarter ended June 30, 2019

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter ended June 30, 2019 which was considered and approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 2.45 p.m. and concluded at 4.30 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED


PHANI K. MANGIPUDI
COMPANY SECRETARY

Encl : As above



VST Industries Limited

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CIN:L29150TG1930PLC000576, Email: corporate@vstind.com, Website: www.vsthyd.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 30-06-2019 (Unaudited)	Preceding 3 months ended 31-03-2019 (Audited)	Corresponding 3 months ended 30-06-2018 (Unaudited)	Previous year ended 31-03-2019 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
1.	Revenue from Operations				
	(a) Gross Sales	32901	29395	26262	118271
	(b) Other Operating Income	23	28	43	140
	Total Revenue from Operations (Gross)	32924	29423	26305	118411
2.	Other Income	1175	1078	836	3890
3.	Total Income (1+2)	34099	30501	27141	122301
4.	Expenses:				
	(a) Cost of Materials consumed	12855	14690	9772	55964
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	552	(73)	281	(947)
	(c) Excise duty	2456	2160	1988	8510
	(d) Employee benefits expense	2587	2117	2342	9226
	(e) Depreciation and amortisation expense	935	1115	931	4135
	(f) Other expenses	2960	2414	2332	10346
	Total Expenses	22345	22423	17646	87234
5.	Profit before Tax (3 - 4)	11754	8078	9495	35067
6.	Tax Expense				
	(a) Current tax	4199	2966	3341	13076
	(b) Deferred tax	(13)	(191)	30	(693)
	Total Tax Expenses	4186	2775	3371	12383
7.	Profit after Tax Expense (5 - 6)	7568	5303	6124	22684
8.	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	14	(209)	10	(192)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	48	-	46
	B (i) Items that will be reclassified to profit or loss	(15)	(4)	(82)	127
	(ii) Income tax relating to items that will be reclassified to profit or loss	5	2	29	(44)
	Total Other Comprehensive Income	3	(163)	(43)	(63)
9.	Total Comprehensive Income (7+8)	7571	5140	6081	22621
10.	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1544	1544	1544	1544
11.	Reserves excluding Revaluation Reserves				64859
12.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)				
	- Basic and diluted EPS	49.01	34.34	39.66	146.90

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th July, 2019.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the said financial year.
- Limited Review of the above mentioned results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditor, who has issued an unqualified review report.
- The Company has a single operating segment viz. "tobacco and related products", and accordingly, reviews business performance at an overall Company level. Therefore, the disclosure as per Ind AS 108 - 'Operating Segments' is not applicable.
- To facilitate comparison, figures of previous periods have been re-arranged, wherever necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

Devraj Lohiri
DEVRAJ LOHIRI
MANAGING DIRECTOR
DIN: 03588071

Place: Hyderabad
Date: 26th July, 2019



B S R & Associates LLP

Chartered Accountants

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Orwell, B Wing, 6th Floor, Unit-3
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Hyderabad-500081, India.

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Independent Auditor's Review Report on unaudited quarterly financial results of VST Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of VST Industries Limited

1. We have reviewed the accompanying Statement of unaudited financial Results of VST Industries Limited ("the Company") for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Independent Auditor's Review Report (Continued)
VST Industries Limited

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

ICAI Firm Registration No.: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership No. 049642

ICAI UDIN: 19049642AAAABZ3375

Place: Hyderabad
Date: 26 July 2019