

19th April 2022

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
Fax No.26598237/26598238

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001.
Fax No.22722037/22723121

Name of Scrip: CIGNITITEC

Scrip code: 534758

Dear Sir / Madam,

Sub: Press Release

Please find the enclosed a copy of a press release being issued by the Company for your kind information and records of the Exchange.

Thanking you.

Yours Faithfully,
For Cigniti Technologies Limited


Naga Vasudha
Company Secretary



Encl: as above


Cigniti Technologies Ltd

Registered Office.

Suite 106 & 107, MGR Estates, Dwarakapuri Colony, Panjagutta,
Hyderabad 500 082, Telangana, India


Global Delivery Center


6th Floor, ORION Block, "The V" (Ascendas), Plot #17, Software Units Layout
Madhapur, Hyderabad 500 081, Telangana, India

CIN: L72200TG1998PLC30081  +91 (40) 4038 2255  +91 (40) 4038 2299

USA

433 E Las Colinas Blvd, #1240
Irving, TX 75039

 469.673.3443

 972.767.0948/0644

Cigniti wins a \$10Mn+ ACV Deal from a US-based Financial Institution to Assure its Digital Transformation.

One of the largest deals Cigniti has won, which has a high potential to grow in the coming years.

Hyderabad, India: Cigniti Technologies has signed a \$ 10Mn+ worth ACV deal with one of the largest and oldest Financial Services and Investment firm in the USA to assure and accelerate its digital transformation journey. The deal has potential to immensely grow in the coming years. Cigniti Technologies, a global leader in providing AI-driven, IP-led, strategic digital assurance, software quality engineering, automation, testing, and consulting services, helps global companies to go Digital-First.

- This Strategic Partnership will support Legacy Transformation using Cigniti’s Advisory & Transformation Services (ATS) and achieve committed ROI and quicker time-to-market.
- The engagement entrusted by the financial services major covers a gamut of services to be provided spanning Infrastructure Automation, Chaos Engineering, Security, and Performance assurance services leveraging Cigniti’s Digital Assurance and IP led Quality Engineering services with massive automation capabilities.

The client is a Fortune 500 company with operations in 20+ U.S. states as well as offices in three continents.

Speaking on the occasion, Srikanth Chakkilam, CEO, Cigniti Technologies, said “We are excited to be a strategic digital transformation assurance partner with this leading financial services firm. The deal is an outcome of deep-rooted expertise of a domain-led, automation-led, and solution-led approach, encompassing functional, process, business, and digital assurance services for large enterprise customers. This is also a testament of our ability to win large deals. It further improves our BFSI revenues which are already contributing 19.23% of total revenues.”

“Our continuous investments into our domain centers of excellence, particularly with the 300+ experts in the Financial services COE, and in our IP, BlueSwan™ to enhance its capabilities, to create new IP-based solutions, such as AI-led test data management, no-code & low-code automation, test environment management, and security engineering, are increasingly becoming a strong differentiator for winning large-sized deals with companies across the globe,” Srikanth added.

“We promise frictionless end user experiences with our Digital-Assurance services stack. We enable our customers to tread confidently on their digital transformation journeys, help them re-imagine their businesses, achieve market leadership, and win the digital landscape”, he added.

About Cigniti

Cigniti Technologies Limited (NSE: CIGNITITEC, BSE: 534758), a global leader in providing AI-driven, IP-led, strategic digital assurance, software quality engineering, testing, and consulting services, is headquartered in Hyderabad, India, with offices in the USA, U.K., UAE, Australia, Czech Republic, and Singapore. Leading global enterprises including Fortune 500 & Global 2000, trust us to accelerate their digital transformation, continuously expand their digital horizons and assure their digital next. We bring the power of AI into Agile and DevOps and offer digital services encompassing intelligent automation, big data analytics, cloud migration assurance, 5G assurance, customer experience assurance, and much more. Our IP, next-gen quality engineering platform, BlueSwan helps assure digital next by predicting and preventing unanticipated application failures, thereby assisting our clients in accelerating their adoption of digital.

.....