

REF:TSL:SEC:2024/11

January 5, 2024

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street
Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (LODR) Regulations and other applicable regulations, it is informed that the Company made an investment of Rs.4,35,11,274/- and acquired 21,909 Equity Shares of M/s. Clean Max Genesis Private Limited (“**CMGPL**”) by subscribing to the right issue at face value of Rs.10/- each and at a premium of Rs.1,976/- per share for purchase of Solar power under Group Captive mode. Consequent to this, our total shareholding with CMGPL has increased from 666 Equity Shares to 22,575 Equity Shares.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are furnished in **Annexure A**.

The intimation on the allotment of equity shares from M/s. Clean Max Genesis Private Limited is received today.

This is for your information and records.

Thanking you

Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Annexure A
Information under Regulation 30 of SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	M/s. Clean Max Genesis Private Limited (“ CMGPL ”) Authorized Capital - Rs.30,00,000 (3,00,000 Equity Shares of Rs.10/- each) Issued/ Subscribed / Paid up capital - Rs.1,00,000 (10,000 Equity Shares of Rs.10/each) Turnover – Not applicable CMGPL has been incorporated on 11-03-2023
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the transaction is not with a Related Party. None of the promoter / promoter group / group companies have any interest in CMGPL whose equity shares are acquired by the company. The acquisition is made at face value and is at arm's length basis.
c.	Industry to which the entity being acquired belongs (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Generation and supply of renewable energy from solar, wind or wind solar hybrid and any other renewable energy sources in form of solar project.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The object of acquiring the shares of CMGPL by the Company is to purchase Solar power under Group Captive mode.
e.	Brief details or any governmental or regulatory approvals required for the acquisition.	None
f.	indicative time period for completion of the acquisition	05-01-2024.
g.	Consideration- whether cash consideration or share swap or any other form and details of the same	Consideration is in the form of cash.

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

h.	Cost of acquisition and/or the price at which the shares are acquired.	Rs.4,35,11,274/- (21,909 Equity Shares of Rs.10/- each and at a premium of Rs.1,976/- per share)
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	6.66% in the paid-up Equity Share Capital of CMGL
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>CMGPL is a Special Purpose Vehicle (SPV) formed by Clean Max Enviro Energy Solutions Private Limited for development, generation, supply of renewable energy from solar, wind or wind solar hybrid and any other renewable energy sources in form of solar project and park to various consumers in various parts of the country.</p> <p>It was incorporated on 11-03-2023 and have presence in India.</p> <p>It is a newly incorporated Company and hence, history of 3 years turnover is not applicable.</p>

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

