

Magma Fincorp Limited
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CIN : L51504WB1978PLC031813
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15 May 2019

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,


Sub: Intimation of re-appointment of Mr. Narayan K Seshadri as the Independent Director for another term of 5 years

We wish to inform you that the Board of Directors of the Company has re-appointed Mr. Narayan K Seshadri (DIN 00053563) as an Independent Director of the Company for another term of five (5) years with effect from 25 September 2019. The said re-appointment is subject to the approval by the Members of the Company at the forthcoming annual general meeting.

Additionally, in accordance with the circular issued by BSE Limited and National Stock Exchange of India Limited dated June 20, 2018, we affirm that Mr. Seshadri is not debarred from holding the office of director by any order of SEBI or any other such authority.

Thanking You

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary