

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG., 2ND FLOOR, 59 , MUMBAI SAMACHAR MARG,

MUMBAI – 400023. PHONE :- 91-22-22661013 EMAIL : inlinch@hotmail.com

CIN No.: L28920MH1956PLC009882

Date: 30.06.2020

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

Sub: Approval of Audited Financial Statements for the quarter and year ended 31st March, 2020.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 30.06.2020 approved audited Financial Results for the quarter and year ended 31st March, 2020. We are enclosing the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2020.
2. Auditors Report on Audited Financial Results for the year ended on 31st March, 2020.
3. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

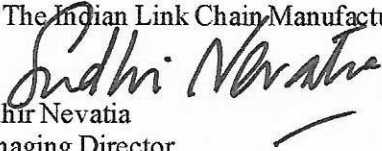
The Board meeting commenced at 12.30 P.M and concluded at 02.05 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For The Indian Link Chain Manufacturers Limited,


Sudhir Nevatia
Managing Director
DIN: 00001258

Encl: As above

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended			Year Ended	
		Audited (refer note no 7)	Unaudited	Audited (refer note no 7)	Audited	Audited
		31st March,2020	31st December, 2019	31st March,2019	31st March,2020	31st March,2019
1	Income					
	(a) Revenue from Operations	14.48	29.58	7.41	78.26	41.93
	(b) Other Income	8.14	8.83	7.52	35.98	11.62
	Total Income from operations	22.61	38.41	14.93	114.23	53.55
2	Expenses:					
	a) Cost of Materials consumed					
	b) Purchase of Stock-in-trade	14.43	29.49	7.38	78.02	40.66
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade					
	d) Excise Duty on Sales of goods					
	e) Employee Benefits Expenses	12.69	12.66	12.09	50.20	12.54
	f) Finance Costs					
	g) Depreciation and Amortisation expense	0.37	0.36	0.23	1.20	5.93
	h) Other expenses	4.92	4.79	5.36	20.54	22.25
	Total Expenses	32.40	47.30	25.06	149.95	81.38
	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	(9.79)	(8.89)	(10.13)	(35.72)	(27.83)
3	Exceptional Items					116.17
4	Profit / (Loss) before tax (3 +/- 4)	(9.79)	(8.89)	(10.13)	(35.72)	88.34
5	Tax Expense					
	- Current tax	-	-	(3.30)		128.09
	- Deferred tax	-	-	-		(87.64)
	Total Tax Expenses	-	-	(3.30)	-	40.45
6	Profit / (Loss) for the period (5 +/-6)	(9.79)	(8.89)	(6.83)	(35.72)	47.89
7	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-
8	Total Comprehensive Income for the period (8 +/- 7)	(9.79)	(8.89)	(6.83)	(35.72)	47.89
9	Paid-up equity share capital (face value of Rs 100/- per share)	50.00	50.00	50.00	50.00	50
10	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				393.78	429.50
11	Earning per share (EPS) (of Rs 100/- each) (not annualised)					
	Basic/ Diluted EPS	(19.58)	(17.78)	(13.66)	(71.44)	95.78

Notes:

- The Audited financial results of the Company for the quarter ended and period ended 31st March 2020 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on June 30th, 2020
- The Audited financial results have been prepared in accordance with Indian Accounting Standards (Ins AS), the provisions of the Companies Act,2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI)
- The company has adopted Ind AS 116 effective annual reporting period beginning April,2019.The effect on adoption of Ind AS116 on The financial results is insignificant.
- The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not different. Hence the disclosure of "Segment Reporting" not required accordingly.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
- Exceptional item for the last year represents profit on sale of flat situated at B/1204 ,Ashok Garden Co-op Housing Society Tokery Jivraj Road,Sewree,Mumbai - 400015
- The figures for quarter ended March 31, 2020 and March 31, 2019 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- Refer Annexure - 1 for Cash Flow Statement.
- On the basis of its assessment of the impact of the outbreak of COVID-19 on carrying amounts of receivables and other assets / liabilities of the entity, the entity's management concludes that no adjustments are required in the financial results as it does not impact the current financial year. However, the situation with COVID-19 is still evolving. Also, the various preventive measures taken are still in force, leading to a highly uncertain economic environment. Due to these circumstances, the management's assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve.



For THE INDIAN LINK CHAIN MFRS. LTD.

P.K.NEVATIA

CHAIRMAN

Place: Mumbai
Date: 30 June 2020

THE INDIAN LINK CHAIN MFRS. LTD.

Regd. Office : 59, Sonawala Building, 2nd Floor,

Mumbai Samachar Marg, Mumbai - 400 023.

Tel. No. 022-22661013; Email : inlinch@hotmail.com Website : www.inlich.com

CIN No. : L228920MH1956PLC009882

(Rs.in lakhs)

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31 March, 2020

PARTICULARS	As at 31 March, 2020	As at 31st March, 2019
	Audited	Audited
A ASSETS		
Non - Current Assets		
(a) Property, Plant and Equipment	9.84	3.11
(b) Financial assets		
(i) Loans	0.16	0.16
(c) Deferred Tax Asset (Net)	-	71.54
(d) Other tax assets (Net)	3.55	0.69
(e) Other non current Financial Assets	450.00	490.00
Sub- total - Non - Current Assets	463.55	565.50
Current Assets		
(a) Financial assets		
(i) Trade receivables	31.62	7.37
(ii) Cash and cash equivalents	16.20	17.17
(v) Other financial assets	1.74	4.66
(b) Other current assets	4.90	3.31
Sub- total - Current Assets	54.46	32.51
TOTAL- ASSETS	518.02	598.01
B EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	50.00	50.00
(b) Other Equity	393.78	429.50
TOTAL- EQUITY	443.78	479.50
LIABILITIES		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	33.43	8.94
(b) Provisions	-	72.72
(c) Other current liabilities	40.81	36.85
TOTAL- LIABILITIES	74.24	118.51
TOTAL- EQUITY AND LIABILITIES	518.02	598.01

Place: Mumbai

Date: 30 June 2020



For THE INDIAN LINK CHAIN MFRS. LTD.

P.K.NEVATIA

CHAIRMAN

Annexure -1
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

(Rs.in lakhs)

		<u>2019-20</u>	<u>2018-19</u>
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax & Extraordinary Items		(35.72)	88.33
Adjustment for:			
Depreciation	1.20		5.93
Interest income	(35.30)		(11.62)
Profit on sale of Fixed Asset	(0.62)		(116.17)
		(34.73)	(121.86)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		(70.45)	(33.53)
ADJUSTMENTS FOR WORKING CAPITAL CHANGES			
Trade Payables	24.49		(13.51)
Other Current Liabilities	3.96		0.39
Other Current Assets	(1.59)		(3.14)
Trade Receivables	(24.25)		14.80
Other Financial Assets	2.92		(3.64)
		5.52	(5.10)
Cash Generated from Operations		(64.93)	(38.63)
Direct Taxes paid (Including Interest)		(4.04)	(55.37)
NET CASH USED IN OPERATING ACTIVITIES		(68.97)	(94.00)
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets	(10.82)		
Sale of Fixed Assets	3.51		484.62
(Increase)/Decrease in FD	40.00		(390.00)
Interest Received	35.30		11.62
NET CASH FROM IN INVESTING ACTIVITY		67.99	106.23
C) CASH FLOW FROM FINANCING ACTIVITIES			
NET CASH USED IN FINANCING ACTIVITY		-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)		(0.97)	12.23
OPENING BALANCE OF CASH & CASH EQUIVALENTS		17.17	4.94
CLOSING BALANCE OF CASH & CASH EQUIVALENTS		16.20	17.17
		(0.97)	12.23

Notes

1 Closing Balance of Cash & Cash Equivalents

Cash and Cash Equivalents Includes (Refer Note No 9):

Cash In Hand

0.02

0.01

Bank balances

- In Current Account

16.18

17.16

16.20

17.17

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.



Handwritten signature

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of The Indian Link Chain Manufacturers Limited

Opinion

We have audited the accompanying statement of Financial Results of The Indian Link Chain Manufacturers Limited ("the company") for the quarter ended March 31, 2020 and the year to date statement for the period from April 01, 2019 to March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended March 31, 2020 as well as the year to date statement for the period from April 01, 2019 to March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We would like to draw attention that considering the size of the business of the Company, the Company has not appointed Internal Auditor as required under section 138 of Companies Act, 2013 r.w Rule 13 of the Companies (Accounts) Rule, 2014. The consequences if any have not been quantified. Our report is not qualified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

Kunal Vakharia

Partner

Membership No: 148916

UDIN: 20148916AAAACF4437

Place: Mumbai

Date: June 30, 2020



THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG., 2ND FLOOR, 59, MUMBAI SAMACHAR MARG,

MUMBAI – 400023. PHONE :- 91-22-22661013 EMAIL : inlinch@hotmail.com

CIN No.: L28920MH1956PLC009882

Date: 30.06.2020

To,
BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: The Indian Link Chain Manufacturers Limited (Security Code No.: (504746)

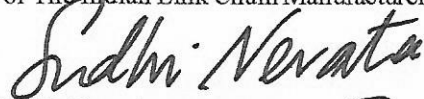
Sub: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby declare that the Audited Financial Results for the financial year ended March 31, 2020, which have been approved by the Board of Directors at the meeting held on June 30, 2020, M/s. Kanu Doshi and Associates LLP, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For The Indian Link Chain Manufacturers Limited,



Sudhir Nevatia
Managing Director
DIN: 00001258