



7th February 2023

**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001.

**Company Code: PVR / 532689**

Dear Sirs,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") - Change in Directors**

In compliance with Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to hereby inform you regarding the following appointments / changes in the composition of the Board of Directors of the Company, which has come into effect from effectiveness of "the Scheme of Amalgamation between INOX Leisure Limited and PVR Limited ("Company") i.e. on 6<sup>th</sup> February, 2023 (Effective Date):

1. Mr. Pavan Kumar Jain (DIN: 00030098) has been appointed as Chairman, Non-Executive Director on the Board of the Company w.e.f. 6<sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5<sup>th</sup> February, 2028.
2. Mr. Ajay Bijli (DIN: 00531142) has been re-designated and appointed as Managing Director of the Company w.e.f. 6<sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5<sup>th</sup> February, 2028.
3. Mr. Sanjeev Kumar (DIN: 00208173) has been re-designated and appointed as Executive Director on the Board of the Company w.e.f. 6<sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5<sup>th</sup> February, 2028.
4. Mr. Siddharth Jain (DIN: 00030202) has been appointed as Non-Executive Director on the Board of the Company w.e.f. 6<sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5<sup>th</sup> February, 2028.

Further, we would like to inform you that, Mr. Anish Kumar Saraf (DIN: 00322784), Non-Executive Director has tendered his resignation w.e.f. close of business hours on 6<sup>th</sup> February, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, is enclosed herewith as **Annexure - A** and the brief profile of the Director appointed is enclosed herewith as **Annexure - B**.

You are requested to take the above on your record.

Thanking You,  
For **PVR Limited**

**Mukesh Kumar**  
**SVP - Company Secretary**  
**& Compliance Officer**

**PVR LIMITED**  
Block A, 4th Floor, Building No. 9, DLF Cyber City, Phase - III, Gurgaon 122002 (Haryana) India.  
T: +91 124 4708100 | F: +91 124 4708101 | W: www.pvrcinemas.com  
Regd Office: 7th Floor Lotus Grandeur Building, Veera Desai Road Opposite Gundecha Symphony,  
Andheri (W) Mumbai 400053. CIN: L74899MH1995PLC307971

**Annexure A**

<b>Particulars</b>	<b>Mr. Pavan Kumar Jain</b>	<b>Mr. Ajay Bijli</b>	<b>Mr. Sanjeev Kumar</b>	<b>Mr. Siddharth Jain</b>	<b>Mr. Anish Kumar Saraf</b>
<b>reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointed as Chairman, Non-Executive Director on the Board of the Company.	Re-designated and appointed as Managing Director of the Company.	Re-designated and appointed as Executive Director on the Board of the Company.	Appointed as Non-Executive Director on the Board of the Company.	Resignation
<b>date of appointment/cessation (as applicable) &amp; term of appointment;</b>	Appointed as Chairman, Non-Executive Director on the Board of the Company w.e.f. 6 <sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5 <sup>th</sup> February, 2028	Re-designated and appointed as Managing Director of the Company w.e.f. 6 <sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5 <sup>th</sup> February, 2028.	Re-designated and appointed as Executive Director on the Board of the Company w.e.f. 6 <sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5 <sup>th</sup> February, 2028.	Appointed as Non-Executive Director on the Board of the Company w.e.f. 6 <sup>th</sup> February, 2023 for a period of five (5) years from the Effective Date including and upto 5 <sup>th</sup> February, 2028.	Resigned as Non Executive Director from the Board of the Company w e f 6 <sup>th</sup> February 2023

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<b>brief profile (in case of appointment);</b>	As per Annexure B	As per Annexure B	As per Annexure B	As per Annexure B	Not Applicable
<b>Disclosure of relationships between directors (in case of appointment of a director).</b>	Mr. Pavan Kumar Jain is Father of Mr. Siddharth Jain	Not Applicable	Not Applicable	Mr. Siddharth Jain is Son of Mr. Pavan Kumar Jain	Not Applicable
<b>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20<sup>th</sup> June, 2018.</b>	Mr. Pavan Kumar Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Ajay Bijli is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Sanjeev Kumar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Siddharth Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Not Applicable.

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**Brief Profile of Mr. Pavan Kumar Jain:**

Pavan Kumar Jain, Chairman, INOX Group, is a visionary industrialist with over 47 years of prolific experience. As a Founder of one of India's leading conglomerate, INOX Group, Mr. P.K. Jain continues to spearhead the INOX Group companies, having successfully groomed them to secure a place in the top tier of their respective sectors. In his role at the helm of the Group, he has ensured accelerated growth, enhanced stakeholder value and built robust companies, driven by empowered teams. In the process, he has been the architect of numerous successful acquisitions and mergers and has scaled the Group's valuation to more than \$ 5 Bn.

Mr. P. K. Jain has been a true torchbearer of Make In India, as he envisioned his Companies playing an important part in nation-building, and also ensuring responsible and sustainable business operations. INOX Air Products is India's largest industrial and medical gases manufacturer, INOXCVA is India's largest cryogenic solutions company and is among top five companies in the world.

A 1972 Batch, Chemical Engineering graduate from IIT Delhi, Mr. P. K. Jain is fond of Billiards, and loves to sing in his down time.

**Brief Profile of Mr. Ajay Bijli:**

Ajay Bijli is the Founder and Promoter PVR. He is Managing Director of the Company. Mr. Bijli's passion for movies led him to set up PVR Cinemas in 1997. The largest multiplex chain in India has unassailable lead in the number of screens over competitors. Clearly, Mr Bijli transformed the way millions of Indians consume entertainment content over the past two-and-a-half decades.

Mr Ajay Bijli's entrepreneurial spirit has been best translated in his achievement in building the brand PVR. In 1995 he signed a JV with Village Roadshow, a global film production and exhibition company of Australia, and within a few years the company pioneered the multiplex format in India. Since its inception in 1997, the brand has redefined the movie watching experience in the country serving more than 100 million patrons at PAN India level.

With an Owners/President Management program from Harvard Business School and a passion to venture into the unknown; Mr Ajay Bijli saw his business diversifying into distribution with PVR Pictures, hospitality, and retail. Acknowledging his business acumen, he has been honoured with "International Exhibitor of the Year award" at Cine Asia 2017 in Hong Kong. Furthermore, CNBC TV 18 presented him with Asia Innovator of the Year at India Business Leader awards, 2016 (IBLA) and Images Retail honoured him as one of the 100 Retail ICONS of INDIA 2019. Besides the recent recognitions, he has also been gratified with prestigious awards like E&Y Entrepreneurial Award for Business Transformation, CNBC's Emerging India Award, Most Admired Multiplex Professional by CMO Asia's Multiplex Excellence Award, to name a few.

Under the leadership of Mr Ajay Bijli, PVR has also bagged the Fortune India's Next 500 Big and Mid-size companies' award as well. As an industry leader of Indian film exhibition, Mr. Ajay Bijli is on the Board of Trustees of the Mumbai Academy of the Moving Image (MAMI) and the founding member of FICCI



Multiplex Association (India). He is also a member of The Film and TV Producers Guild (India), Young Presidents' Organization and is associated with the Central Board of Film Certification, Government of India.

**Brief Profile of Mr. Sanjeev Kumar:**

Sanjeev Kumar is Founder and Promoter of PVR. He is the Executive Director of PVR Limited and has been wholly involved with the company since its inception in 1997. He manages the cinema acquisition and distribution business for the brand. The company acquired Cinemax in 2012, DT Cinemas in 2016 and has recently taken over SPI Cinemas in 2018. He oversees the programming activities of the company, constant endeavor with Hollywood studios, film distribution, content selection, development & growth strategy, new business opportunities including digital & franchise opportunities, operations and marketing. His 20 years of experience in the cinema exhibition stretches the full spectrum of the company's business, propelling PVR to greater heights and redefining the movie watching experience in India, serving approx. 100 million patrons annually.

Mr. Kumar holds a Bachelor's degree in Finance and Accounting from Salford University, Manchester and a Master's degree in Business Administration from Imperial College, London University. On receiving professional training in operations and development at the Village Entertainment Centre, Australia, Mr. Kumar excels in management skills and in the domain of cinema knowledge.

Mr. Kumar is a member of Entrepreneurs Organization (EO), the world's only peer-to-peer network exclusively for entrepreneurs that offers educational opportunities, mentoring and networking opportunities to young business owners. Taking forward its vision, Mr. Kumar offers mentorship and seed money for grooming young entrepreneurs at the school level in the 'Business Blasters' programme, the school start-up initiative of the Delhi Government. As an experiential evangelist, Mr. Kumar has been honoured with the Business World Applause Person of the Year 2020

**Brief Profile of Mr. Siddharth Jain:**

Siddharth Jain is a Member of the Board of the INOX Group, a diversified Indian conglomerate with activities spanning manufacturing of Industrial & medical gases, Cryogenic equipment and LNG Storage & Distribution equipment, besides owning one of the largest multiplex chains in India. The Group has a track record of building successful businesses over the past 90 years, distinguished by integrity, delivery & reliability and best practices, accompanied by sustainable growth.

Mr. Siddharth Jain joined the INOX Group in 2001 and has been actively involved in the Groups' strategic planning & business development initiatives. Under his leadership, each of the 3 Group companies, INOX Air Products, INOXCVA and INOX Leisure have achieved leadership positions in their respective industries.

He is an Alumnus of University of Michigan Ann Arbor, with a degree in Mechanical Engineering and has an MBA from INSEAD. He is a Member at the World Economic Forum at Davos. He is also a Member of Young Presidents' Organization & President of the Gas Industries Association of India. He is involved in various social work through his Family's foundation and is also an avid golfer.

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